

TENNESSEE ECONOMIC ANALYSIS

April 2024

NOT TO BE RELEASED BEFORE:

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Prepared by:

Tennessee Department of Labor and Workforce Development

Workforce Insights, Research and Reporting Engine Division

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BRIEFING PACKET SUMMARY

April 2024 pre.

Unemployment Rates

Tennessee	April 2023	March 2024 rev.	April 2024 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	2.7%	3.0%	2.7%	0.0%	-0.3%
Seasonally Adjusted	3.1%	3.2%	3.1%	0.0%	-0.1%

United States

Not Seasonally Adjusted	3.1%	3.9%	3.5%	0.4%	-0.4%
Seasonally Adjusted	3.4%	3.8%	3.9%	0.5%	0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	March 2024 rev.	April 2024 pre.	Change
Average Weekly Earnings	\$972.65	\$983.76	\$11.11
Average Weekly Hours	39.7	39.1	-0.6
Average Hourly Earnings	\$24.50	\$25.16	\$0.66

United States

Average Weekly Earnings	\$1116.40	\$1120.56	\$4.16
Average Weekly Hours	40.7	40.6	-0.1
Average Hourly Earnings	\$27.43	\$27.60	\$0.17

Summary

Over the month, Tennessee's seasonally adjusted unemployment rate decreased to 3.1% from March's 3.2%.

Over the past year, Tennessee's seasonally adjusted unemployment rate remained the same at 3.1%.

Over the year, nonfarm employment increased by 15,800 jobs. The largest increases were in Education & Health Services, Leisure & Hospitality, and Trade, Transportation, and Utilities.

Over the month, total nonfarm employment increased by 5,100 jobs. The largest increases were in Trade, Transportation, and Utilities, Education & Health Services, and Leisure and Hospitality.

Labor Force Estimates Survey Household Survey

Tennessee* Not Seasonally Adjusted	April 2023	Revised March 2024	Preliminary April 2024	Change from April 2023 to April 2024		Change from March 2024 to April 2024	
Civilian Labor Force	3,375,601	3,428,355	3,414,545	129,843	4.0%	-13,810	-0.4%
Labor Force Participation Rate	59.9%	60.1%	59.8%	-0.1	percentage points	-0.3	percentage points
Employment	3,284,702	3,327,175	3,322,406	37,704	1.1%	-4,769	-0.1%
Unemployment	90,899	101,180	92,139	1,240	1.4%	-9,041	-8.9%
Unemployment Rate	2.7%	3.0%	2.7%	0.0	percentage points	-0.3	percentage points

Seasonally Adjusted

Civilian Labor Force	3,382,964	3,398,282	3,404,394	21,430	0.6%	6,112	0.2%
Labor Force Participation Rate	60.1%	59.6%	59.6%	-0.5	percentage points	0.0	percentage points
Employment	3,276,515	3,289,100	3,297,851	21,336	0.7%	8,751	0.3%
Unemployment	106,449	109,182	106,543	94	0.1%	-2,639	-2.4%
Unemployment Rate	3.1%	3.2%	3.1%	0.0	percentage points	-0.1	percentage points

United States** Not Seasonally Adjusted	April 2023	Revised March 2024	Preliminary April 2024	Change from April 2023 to April 2024		Change from March 2024 to April 2024	
Civilian Labor Force	166,221,000	167,960,000	167,484,000	1,263,000	0.8%	-476,000	-0.3%
Labor Force Participation Rate	62.4%	62.7%	62.5%	0.1	percentage points	-0.2	percentage points
Employment	161,075,000	161,356,000	161,590,000	515,000	0.3%	234,000	0.1%
Unemployment	5,146,000	6,604,000	5,894,000	748,000	14.5%	-710,000	-10.8%
Unemployment Rate	3.1%	3.9%	3.5%	0.4	percentage points	-0.4	percentage points

Seasonally Adjusted

Civilian Labor Force	166,678,000	167,895,000	167,982,000	1,304,000	0.8%	87,000	0.1%
Labor Force Participation Rate	62.6%	62.7%	62.7%	0.1	percentage points	0.0	percentage points
Employment	160,962,000	161,466,000	161,491,000	529,000	0.3%	25,000	0.0%
Unemployment	5,715,000	6,429,000	6,492,000	777,000	13.6%	63,000	1.0%
Unemployment Rate	3.4%	3.8%	3.9%	0.5	percentage points	0.1	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

April 2023 to April 2024		March 2024 to April 2024	
Net Chg.	% chg.	Net Chg.	% chg.

	April 2023	March 2024 rev.	April 2024 pre.	Annual Change		Monthly Change	
Total Non-Farm	3,317.2	3,327.9	3,333.0	15.8	0.5%	5.1	0.2%
Mining, Logging and Construction	158.4	159.5	159.6	1.2	0.8%	0.1	0.1%
Mining and Logging	4.6	4.7	4.6	0.0	0.0%	-0.1	-2.1%
Construction	153.8	154.8	155.0	1.2	0.8%	0.2	0.1%
Manufacturing	365.7	363.5	363.3	-2.4	-0.7%	-0.2	-0.1%
Durable Goods Manufacturing	234.3	234.4	233.6	-0.7	-0.3%	-0.8	-0.3%
Non-Durable Goods Manufacturing	131.4	129.1	129.7	-1.7	-1.3%	0.6	0.5%
Trade, Transportation, and Utilities	681.6	683.0	685.4	3.8	0.6%	2.4	0.4%
Wholesale Trade	133.8	134.5	134.5	0.7	0.5%	0.0	0.0%
Retail Trade	342.7	344.7	346.1	3.4	1.0%	1.4	0.4%
Transportation, Warehousing, and Utilities	205.1	203.8	204.8	-0.3	-0.1%	1.0	0.5%
Information	55.3	55.0	55.0	-0.3	-0.5%	0.0	0.0%
Financial Activities	187.9	182.9	182.7	-5.2	-2.8%	-0.2	-0.1%
Finance and Insurance	143.1	140.6	140.8	-2.3	-1.6%	0.2	0.1%
Real Estate, Rental, and Leasing	44.8	42.3	41.9	-2.9	-6.5%	-0.4	-0.9%
Professional and Business Services	465.9	450.2	449.4	-16.5	-3.5%	-0.8	-0.2%
Professional, Scientific, and Technical Services	175.0	176.6	175.4	0.4	0.2%	-1.2	-0.7%
Management of Companies and Enterprises	56.3	56.7	56.8	0.5	0.9%	0.1	0.2%
Administrative, Support, and Waste Services	234.6	216.9	217.2	-17.4	-7.4%	0.3	0.1%
Education and Health Services	467.8	491.8	493.7	25.9	5.5%	1.9	0.4%
Educational Services	66.7	70.0	69.6	2.9	4.3%	-0.4	-0.6%
Health Care and Social Assistance	401.1	421.8	424.1	23.0	5.7%	2.3	0.5%
Leisure and Hospitality	360.9	363.8	365.2	4.3	1.2%	1.4	0.4%
Arts, Entertainment, and Recreation	47.2	47.7	48.7	1.5	3.2%	1.0	2.1%
Accommodation and Food Services	313.7	316.1	316.5	2.8	0.9%	0.4	0.1%
Other Services	127.3	130.6	130.0	2.7	2.1%	-0.6	-0.5%
Government	446.4	447.6	448.7	2.3	0.5%	1.1	0.2%
Federal Government	54.8	58.0	58.1	3.3	6.0%	0.1	0.2%
State Government	96.4	97.5	98.0	1.6	1.7%	0.5	0.5%
Local Government	295.2	292.1	292.6	-2.6	-0.9%	0.5	0.2%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from March 2024 rev. to April 2024 pre.)

	March 2024 rev.	April 2024 pre.	Change
A. Major Employment Increases			
Trade, Transportation, and Utilities	683.0	685.4	2.4
Education and Health Services	491.8	493.7	1.9
Leisure and Hospitality	363.8	365.2	1.4
B. Major Employment Decreases			
Professional, Scientific, and Technical Services	176.6	175.4	-1.2
Durable Goods Manufacturing	234.4	233.6	-0.8
Real Estate, Rental, and Leasing	42.3	41.9	-0.4

II. Yearly Change (from April 2023 to April 2024 pre.)

	April 2023	April 2024 pre.	Change
A. Major Employment Increases			
Education and Health Services	467.8	493.7	25.9
Leisure and Hospitality	360.9	365.2	4.3
Trade, Transportation, and Utilities	681.6	685.4	3.8
B. Major Employment Decreases			
Administrative, Support, and Waste Services	234.6	217.2	-17.4
Real Estate, Rental, and Leasing	44.8	41.9	-2.9
Local Government	295.2	292.6	-2.6

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	April 2023	March 2024 rev.	April 2024 pre.	Annual Change		Monthly Change	
				April 2023 to April 2024		March 2024 to April 2024	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,319.5	3,318.4	3,335.2	15.7	0.5%	16.8	0.5%
Total Private	2,864.9	2,863.7	2,878.9	14.0	0.5%	15.2	0.5%
Goods Producing	523.2	521.4	522.6	-0.6	-0.1%	1.2	0.2%
Mining, Logging and Construction	157.8	157.6	158.7	0.9	0.6%	1.1	0.7%
Manufacturing	365.4	363.8	363.9	-1.5	-0.4%	0.1	0.0%
Durable Goods Manufacturing	234.4	234.7	234.1	-0.3	-0.1%	-0.6	-0.3%
Wood Products	13.6	13.8	13.8	0.2	1.5%	0.0	0.0%
Non-Metallic Mineral Products	15.2	15.5	15.5	0.3	2.0%	0.0	0.0%
Primary Metal Products	11.2	11.1	11.1	-0.1	-0.9%	0.0	0.0%
Fabricated Metal Products	42.6	42.5	42.5	-0.1	-0.2%	0.0	0.0%
Machinery Manufacturing	25.0	24.9	24.8	-0.2	-0.8%	-0.1	-0.4%
Computer and Electronic Products	7.9	7.9	7.9	0.0	0.0%	0.0	0.0%
Electrical Equipment and Appliances	18.5	18.8	18.7	0.2	1.1%	-0.1	-0.5%
Transportation Equipment	74.8	75.3	74.9	0.1	0.1%	-0.4	-0.5%
Furniture and Related Products	8.8	8.8	8.8	0.0	0.0%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.8	16.1	16.1	-0.7	-4.2%	0.0	0.0%
Non-Durable Goods Manufacturing	131.0	129.1	129.8	-1.2	-0.9%	0.7	0.5%
Food Manufacturing	41.0	40.1	40.2	-0.8	-2.0%	0.1	0.2%
Beverage and Tobacco Products	7.4	7.3	7.4	0.0	0.0%	0.1	1.4%
Paper Manufacturing	13.2	13.2	13.3	0.1	0.8%	0.1	0.8%
Printing and Related Support Activities	8.2	8.0	8.0	-0.2	-2.4%	0.0	0.0%
Chemical Manufacturing	26.7	27.1	27.1	0.4	1.5%	0.0	0.0%
Plastics and Rubber Products	25.2	25.1	25.3	0.1	0.4%	0.2	0.8%
Service Providing	2,796.3	2,797.0	2,812.6	16.3	0.6%	15.6	0.6%
Private Service Providing (Service Providing Less Government)	2,341.7	2,342.3	2,356.3	14.6	0.6%	14.0	0.6%
Trade, Transportation, and Utilities	675.5	679.1	680.9	5.4	0.8%	1.8	0.3%
Wholesale Trade	133.7	134.2	134.2	0.5	0.4%	0.0	0.0%
Merchant wholesalers, Durable Goods	78.1	79.1	78.6	0.5	0.6%	-0.5	-0.6%
Merchant wholesalers, Non-Durable Goods	48.3	47.9	48.5	0.2	0.4%	0.6	1.3%
Wholesale Electronic Markets	7.3	7.2	7.1	-0.2	-2.7%	-0.1	-1.4%
Retail Trade	340.1	342.8	344.2	4.1	1.2%	1.4	0.4%
Motor Vehicle and Parts Dealers	48.2	47.4	47.3	-0.9	-1.9%	-0.1	-0.2%
Furniture and Home Furnishings Stores	18.5	18.5	18.5	0.0	0.0%	0.0	0.0%
Building Material and Garden Supply Stores	35.1	33.4	34.1	-1.0	-2.8%	0.7	2.1%
Food and Beverage Stores	59.4	60.5	61.0	1.6	2.7%	0.5	0.8%
Health and Personal Care Stores	24.2	23.8	23.8	-0.4	-1.7%	0.0	0.0%
Gasoline Stations	26.2	27.3	27.7	1.5	5.7%	0.4	1.5%
Clothing and Clothing Accessories Stores	22.8	21.8	21.8	-1.0	-4.4%	0.0	0.0%
Sporting Goods, Hobby, Book, and Music Stores	31.1	32.1	31.7	0.6	1.9%	-0.4	-1.2%
General Merchandise Stores	74.6	78.0	78.3	3.7	5.0%	0.3	0.4%
Transportation, Warehousing, and Utilities	201.7	202.1	202.5	0.8	0.4%	0.4	0.2%
Utilities	4.3	4.3	4.3	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	197.4	197.8	198.2	0.8	0.4%	0.4	0.2%
Information	55.1	55.0	54.4	-0.7	-1.3%	-0.6	-1.1%
Financial Activities	187.3	181.7	181.6	-5.7	-3.0%	-0.1	-0.1%
Finance and Insurance	142.9	139.9	140.1	-2.8	-2.0%	0.2	0.1%
Real Estate, Rental, and Leasing	44.4	41.8	41.5	-2.9	-6.5%	-0.3	-0.7%
Professional and Business Services	465.4	447.3	448.9	-16.5	-3.5%	1.6	0.4%
Professional, Scientific, and Technical Services	175.4	177.5	175.8	0.4	0.2%	-1.7	-1.0%
Management of Companies and Enterprises	56.0	56.4	56.4	0.4	0.7%	0.0	0.0%
Administrative, Support, and Waste Services	234.0	213.4	216.7	-17.3	-7.4%	3.3	1.5%
Education and Health Services	468.6	493.1	495.7	27.1	5.8%	2.6	0.5%
Educational Services	68.9	72.1	72.3	3.4	4.9%	0.2	0.3%
Health Care and Social Assistance	399.7	421.0	423.4	23.7	5.9%	2.4	0.6%
Ambulatory Health Care Services	170.2	178.8	179.9	9.7	5.7%	1.1	0.6%
Hospitals	114.4	124.6	125.0	10.6	9.3%	0.4	0.3%
Nursing and Residential Care Facilities	59.0	60.4	61.1	2.1	3.6%	0.7	1.2%
Social Assistance	56.1	57.2	57.4	1.3	2.3%	0.2	0.3%
Leisure and Hospitality	362.6	355.8	364.8	2.2	0.6%	9.0	2.5%
Arts, Entertainment, and Recreation	47.3	44.2	48.0	0.7	1.5%	3.8	8.6%
Accommodation and Food Services	315.3	311.6	316.8	1.5	0.5%	5.2	1.7%
Accommodation	37.5	37.2	38.1	0.6	1.6%	0.9	2.4%
Food Services and Drinking Places	277.8	274.4	278.7	0.9	0.3%	4.3	1.6%

Other Services	127.2	130.3	130.0	2.8	2.2%	-0.3	-0.2%
Government	454.6	454.7	456.3	1.7	0.4%	1.6	0.4%
Federal Government	54.5	58.0	57.8	3.3	6.1%	-0.2	-0.3%
State Government	100.9	100.8	101.5	0.6	0.6%	0.7	0.7%
State Government Educational Services	60.1	58.9	59.5	-0.6	-1.0%	0.6	1.0%
State Government Excluding Education	40.8	41.9	42.0	1.2	2.9%	0.1	0.2%
Local Government	299.2	295.9	297.0	-2.2	-0.7%	1.1	0.4%
Local Government Educational Services	152.4	150.1	150.1	-2.3	-1.5%	0.0	0.0%
Local Government Excluding Education	146.8	145.8	146.9	0.1	0.1%	1.1	0.8%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2013-2024
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	8.0 -	8.7 *	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8
Mar	7.5	7.6	8.0 *	7.9 *	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.4 *	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3
May	7.5	7.3	7.9 *	7.6 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.2 *	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.7 *	7.7 *	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *
Oct	7.2	7.0	7.4 *	7.5 *	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -
Nov	6.9	6.6	7.3 *	6.9 *	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7
	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8	4.0	4.4	3.5	3.9	3.6	4.0	3.5	3.7
Feb	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.6	3.8	4.1	3.4	3.4	3.5	3.8	3.5 -	3.4
Mar	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5	3.8	3.9	3.4	6.4	4.4	4.5	3.5	3.9
Apr	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.1	3.7	3.3	3.4	2.9	14.8	14.4	15.8 *	15.0 *
May	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1	3.6	3.8	3.2	3.8 -	11.0	11.2	10.2	10.8
Jul	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9	3.7	4.0	3.2	3.7	10.2	10.5	9.0	10.1
Aug	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6	3.6	3.8	3.2	3.3	8.4	8.5	7.6	7.7
Sep	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.1	7.8	7.7	7.1	6.9
Oct	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4	3.6	3.3	3.3	3.3 -	6.8	6.6	6.3	5.9
Nov	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1	3.6	3.3	3.4	3.1	6.7	6.4	5.9	5.3
Dec	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2	3.6	3.4	3.4	3.1	6.7	6.5	5.6	5.3
Avg		4.4		3.7		3.9		3.5		3.7		3.3		8.1		7.4
	2021				2022				2023				2024			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.4	6.8	5.4	5.6	4.0	4.4	3.4	3.7	3.4	3.9	3.4	3.6	3.7	4.1	3.5	3.5
Feb	6.2	6.6	5.2	5.4	3.8	4.1	3.4	3.5	3.6	3.9	3.3	3.5	3.9	4.2	3.3	2.8
Mar	6.1	6.2	5.1	5.1	3.6	3.8	3.3	3.2	3.5	3.6	3.2	3.2	3.8	3.9	3.2	3.0
Apr	6.1	5.7	5.0	4.6	3.7	3.3	3.3	3.0	3.4	3.1	3.1	2.7	3.9	3.5	3.1	2.7
May	5.8	5.5	4.8	4.6	3.6	3.4	3.3	3.2	3.7	3.4	3.1	3.1				
Jun	5.9	6.1	4.7	5.6	3.6	3.8	3.3	4.0	3.6	3.8	3.1	3.7				
Jul	5.4	5.7	4.4	4.9	3.5	3.8	3.3	3.7	3.5	3.8	3.2	3.5				
Aug	5.1	5.3	4.2	4.3	3.6	3.8	3.4	3.6	3.8	3.9	3.3	3.4				
Sep	4.7	4.6	3.9	3.8	3.5	3.3	3.4	3.2	3.8	3.6	3.4	3.3				
Oct	4.5	4.3	3.8	3.5	3.6	3.4	3.5	3.4	3.8	3.6	3.5	3.4				
Nov	4.1	3.9	3.6	3.2	3.6	3.4	3.5	3.2	3.7	3.5	3.5	3.1				
Dec	3.9	3.7	3.5	3.0	3.5	3.3	3.5 -	3.0	3.7	3.5	3.4	3.0				
Avg		5.3		4.5		3.6		3.4		3.6		3.3				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

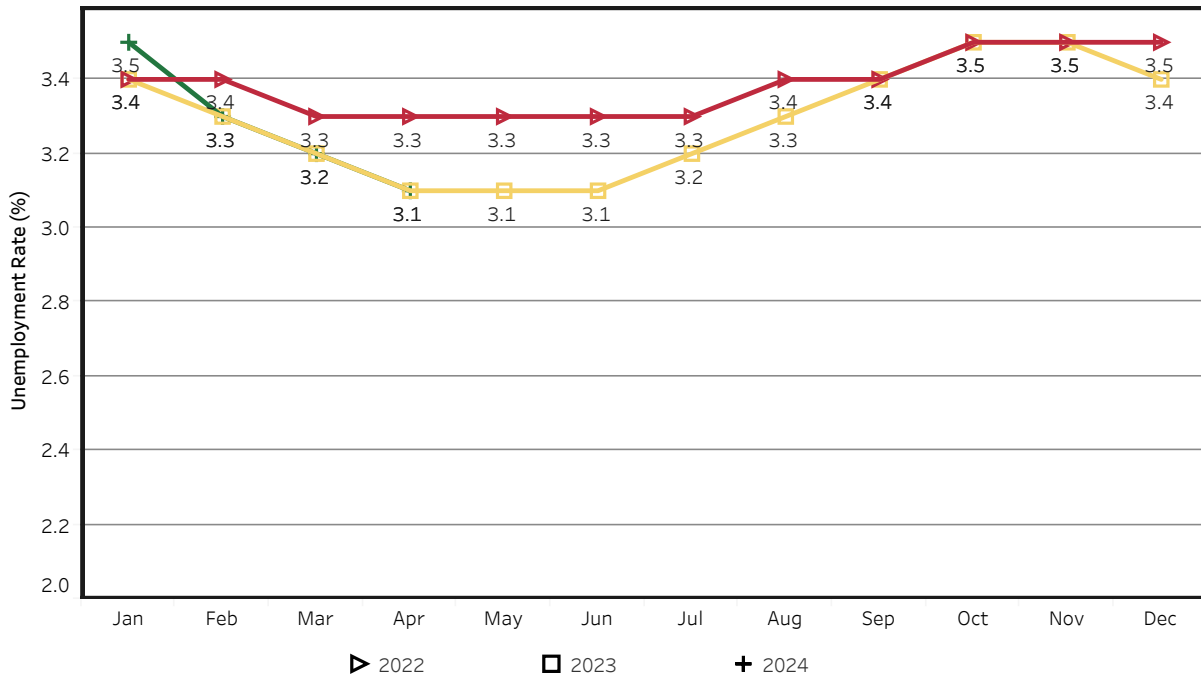
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	April 2023	March 2024	April 2024	April 2023	March 2024	April 2024	April 2023	March 2024	April 2024
Manufacturing	\$966.96	\$972.65	\$983.76	40.8	39.7	39.1	\$23.70	\$24.50	\$25.16
Durable Goods	1016.39	1061.62	1059.39	41.3	40.8	39.5	24.61	25.97	26.82
Non-Durable Goods	882.80	820.26	847.96	40.0	37.8	38.3	22.07	21.70	22.14

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

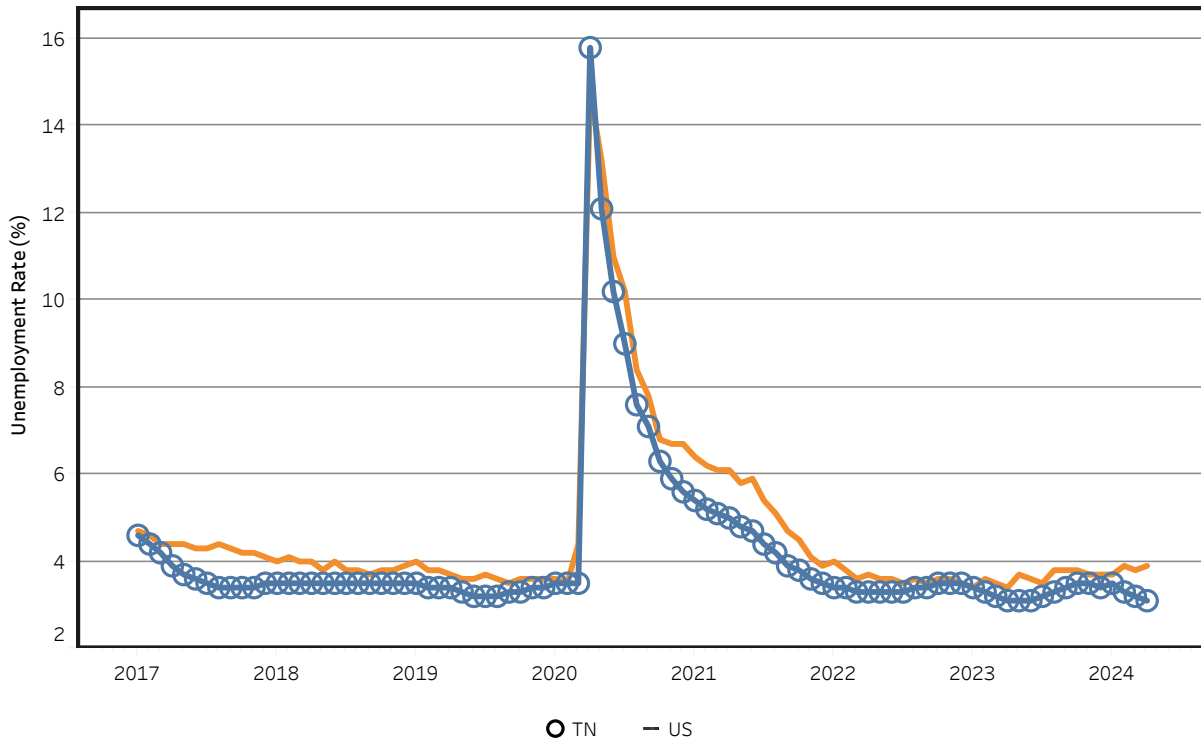
(ranked March 2024 preliminary average weekly earnings; April 2024 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	March 2023	March 2024	Percent Change	March 2023	March 2024	Percent Change	March 2023	March 2024	Percent Change
FLORIDA	\$1178.4	\$1229.29	4.3%	41.70	42.20	1.2%	\$28.26	\$29.13	3.1%
KENTUCKY	\$990.17	\$1062.18	7.3%	40.30	42.00	4.2%	\$24.57	\$25.29	2.9%
ALABAMA	\$987.46	\$1017.32	3.0%	41.70	42.30	1.4%	\$23.68	\$24.05	1.6%
VIRGINIA	\$979.40	\$1016.93	3.8%	41.50	39.60	-4.6%	\$23.60	\$25.68	8.8%
GEORGIA	\$973.86	\$1004.30	3.1%	41.60	42.70	2.6%	\$23.41	\$23.52	0.5%
TENNESSEE	\$961.79	\$970.12	0.9%	41.60	39.50	-5.0%	\$23.12	\$24.56	6.2%
SOUTH CAROLINA	\$943.74	\$942.28	-0.2%	38.10	37.20	-2.4%	\$24.77	\$25.33	2.3%
NORTH CAROLINA	\$874.24	\$921.44	5.4%	40.70	39.70	-2.5%	\$21.48	\$23.21	8.1%
MISSISSIPPI	\$871.74	\$914.66	4.9%	42.40	41.50	-2.1%	\$20.56	\$22.04	7.2%
ARKANSAS	\$809.25	\$865.62	7.0%	37.50	37.80	0.8%	\$21.58	\$22.90	6.1%

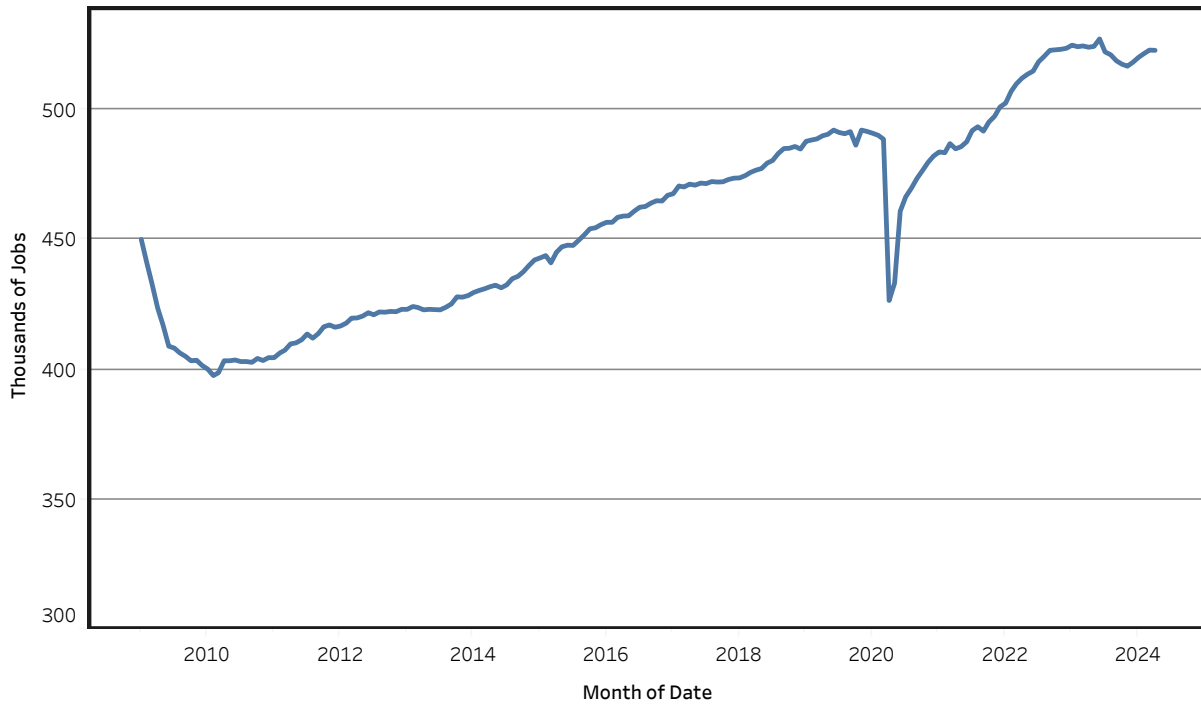
Unemployment Rates - Tennessee Seasonally Adjusted - 2022 to 2024



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2017 to April 2024



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2009 to Apr 2024



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2009 to Apr 2024

