

TENNESSEE ECONOMIC ANALYSIS

November 2021

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Prepared by:

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BRIEFING PACKET SUMMARY

November 2021 pre.

Unemployment Rates

Tennessee	November 2020	October 2021 rev.	November 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	5.1%	3.3%	3.1%	-2.0%	-0.2%
Seasonally Adjusted	5.6%	4.2%	4.0%	-1.6%	-0.2%

United States

Not Seasonally Adjusted	6.4%	4.3%	3.9%	-2.5%	-0.4%
Seasonally Adjusted	6.7%	4.6%	4.2%	-2.5%	-0.4%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	October 2021 rev.	November 2021 pre.	Change
Average Weekly Earnings	\$923.90	\$957.47	\$33.57
Average Weekly Hours	42.4	43.8	1.4
Average Hourly Earnings	\$21.79	\$21.86	\$0.07

United States

Average Weekly Earnings	\$999.81	\$1009.63	\$9.82
Average Weekly Hours	41.4	41.6	0.2
Average Hourly Earnings	\$24.15	\$24.27	\$0.12

Summary

Tennessee's November seasonally adjusted unemployment rate decreased to 4.0% from the October revised rate of 4.2%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 5.6% to 4.0% while the U.S. rate declined from 6.7% to 4.2%.

Total nonfarm employment increased 4,900 jobs from October to November. The largest increases were in leisure & hospitality, trade, transportation & utilities, and manufacturing.

Over the year, nonfarm employment increased 87,800 jobs. The largest increases were in leisure & hospitality, professional & business services, and trade, transportation & utilities.

LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY

Tennessee* Not Seasonally Adjusted	November 2020	Revised October 2021	Preliminary November 2021	Change from November 2020 to November 2021		Change from October 2021 to November 2021	
Civilian Labor Force	3,330,759	3,296,326	3,325,867	-4,892	-0.1%	29,541	0.9%
Labor Force Participation Rate	61.0%	59.8%	60.3%	-0.7	percentage points	0.5	percentage points
Employment	3,159,432	3,186,080	3,223,180	63,748	2.0%	37,100	1.2%
Unemployment	171,327	110,246	102,687	-68,640	-40.1%	-7,559	-6.9%
Unemployment Rate	5.1%	3.3%	3.1%	-2.0	percentage points	-0.2	percentage points

Seasonally Adjusted

Civilian Labor Force	3,314,879	3,313,981	3,311,732	-3,147	-0.1%	-2,249	-0.1%
Labor Force Participation Rate	60.7%	60.1%	60.0%	-0.7	percentage points	-0.1	percentage points
Employment	3,130,511	3,174,163	3,178,225	47,714	1.5%	4,062	0.1%
Unemployment	184,368	139,818	133,507	-50,861	-27.6%	-6,311	-4.5%
Unemployment Rate	5.6%	4.2%	4.0%	-1.6	percentage points	-0.2	percentage points

United States** Not Seasonally Adjusted	November 2020	Revised October 2021	Preliminary November 2021	Change from November 2020 to November 2021		Change from October 2021 to November 2021	
Civilian Labor Force	160,468,000	161,863,000	162,099,000	1,631,000	1.0%	236,000	0.1%
Labor Force Participation Rate	61.5%	61.8%	61.9%	0.4	percentage points	0.1	percentage points
Employment	150,203,000	154,966,000	155,797,000	5,594,000	3.7%	831,000	0.5%
Unemployment	10,264,000	6,896,000	6,302,000	-3,962,000	-38.6%	-594,000	-8.6%
Unemployment Rate	6.4%	4.3%	3.9%	-2.5	percentage points	-0.4	percentage points

Seasonally Adjusted

Civilian Labor Force	160,536,000	161,458,000	162,052,000	1,516,000	0.9%	594,000	0.4%
Labor Force Participation Rate	61.5%	61.6%	61.8%	0.3	percentage points	0.2	percentage points
Employment	149,809,000	154,039,000	155,175,000	5,366,000	3.6%	1,136,000	0.7%
Unemployment	10,728,000	7,419,000	6,877,000	-3,851,000	-35.9%	-542,000	-7.3%
Unemployment Rate	6.7%	4.6%	4.2%	-2.5	percentage points	-0.4	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	November 2020	October 2021 rev.	November 2021	November 2020 to November 2021		October 2021 to November 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,021.1	3,104.0	3,108.9
Mining, Logging and Construction	133.4	134.2	135.0	1.6	1.2%	0.8	0.6%
Mining and Logging	4.1	4.3	4.4	0.3	7.3%	0.1	2.3%
Construction	129.3	129.9	130.6	1.3	1.0%	0.7	0.5%
Manufacturing	342.8	350.8	351.7	8.9	2.6%	0.9	0.3%
Durable Goods Manufacturing	217.6	225.8	227.0	9.4	4.3%	1.2	0.5%
Non-Durable Goods Manufacturing	125.2	125.0	124.7	-0.5	-0.4%	-0.3	-0.2%
Trade, Transportation, and Utilities	636.3	652.3	654.0	17.7	2.8%	1.7	0.3%
Wholesale Trade	115.0	119.5	121.3	6.3	5.5%	1.8	1.5%
Retail Trade	327.5	332.7	332.8	5.3	1.6%	0.1	0.0%
Transportation, Warehousing, and Utilities	193.8	200.1	199.9	6.1	3.1%	-0.2	-0.1%
Information	43.3	45.0	45.1	1.8	4.2%	0.1	0.2%
Financial Activities	170.2	174.8	175.3	5.1	3.0%	0.5	0.3%
Finance and Insurance	131.5	133.4	133.9	2.4	1.8%	0.5	0.4%
Real Estate, Rental, and Leasing	38.7	41.4	41.4	2.7	7.0%	0.0	0.0%
Professional and Business Services	423.8	445.9	444.5	20.7	4.9%	-1.4	-0.3%
Professional, Scientific, and Technical Services	150.6	162.5	163.1	12.5	8.3%	0.6	0.4%
Management of Companies and Enterprises	50.1	50.5	50.6	0.5	1.0%	0.1	0.2%
Administrative, Support, and Waste Services	223.1	232.9	230.8	7.7	3.5%	-2.1	-0.9%
Education and Health Services	430.2	424.6	424.4	-5.8	-1.3%	-0.2	0.0%
Educational Services	57.4	58.4	58.7	1.3	2.3%	0.3	0.5%
Health Care and Social Assistance	372.8	366.2	365.7	-7.1	-1.9%	-0.5	-0.1%
Leisure and Hospitality	292.9	316.9	319.6	26.7	9.1%	2.7	0.9%
Arts, Entertainment, and Recreation	35.0	40.7	42.0	7.0	20.0%	1.3	3.2%
Accommodation and Food Services	257.9	276.2	277.6	19.7	7.6%	1.4	0.5%
Other Services	119.0	124.6	125.4	6.4	5.4%	0.8	0.6%
Government	429.2	434.9	433.9	4.7	1.1%	-1.0	-0.2%
Federal Government	51.3	51.8	52.1	0.8	1.6%	0.3	0.6%
State Government	94.9	96.0	95.4	0.5	0.5%	-0.6	-0.6%
Local Government	283.0	287.1	286.4	3.4	1.2%	-0.7	-0.2%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from October 2021 rev. to November 2021 pre.)

	October 2021 rev.	November 2021 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	316.9	319.6	2.7
Trade, Transportation, and Utilities	652.3	654.0	1.7
Manufacturing	350.8	351.7	0.9
B. Major Employment Decreases			
Administrative, Support, and Waste Services	232.9	230.8	-2.1
Local Government	287.1	286.4	-0.7
State Government	96.0	95.4	-0.6

II. Yearly Change (from November 2020 to November 2021 pre.)

	November 2020	November 2021 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	292.9	319.6	26.7
Professional and Business Services	423.8	444.5	20.7
Trade, Transportation, and Utilities	636.3	654.0	17.7
B. Major Employment Decreases			
Health Care and Social Assistance	372.8	365.7	-7.1
Non-Durable Goods Manufacturing	125.2	124.7	-0.5

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	November 2020	October 2021 rev.	November 2021	Annual Change		Monthly Change	
				November 2020 to November 2021		October 2021 to November 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,061.0	3,128.9	3,151.4	90.4	3.0%	22.5	0.7%
Total Private	2,618.0	2,681.7	2,704.1	86.1	3.3%	22.4	0.8%
Goods Producing	477.0	484.6	488.0	11.0	2.3%	3.4	0.7%
Mining, Logging and Construction	134.3	135.0	136.0	1.7	1.3%	1.0	0.7%
Manufacturing	342.7	349.6	352.0	9.3	2.7%	2.4	0.7%
Durable Goods Manufacturing	217.6	224.8	227.5	9.9	4.5%	2.7	1.2%
Wood Products	12.8	13.2	13.4	0.6	4.7%	0.2	1.5%
Non-Metallic Mineral Products	13.8	14.4	14.6	0.8	5.8%	0.2	1.4%
Primary Metal Products	10.6	11.2	11.4	0.8	7.5%	0.2	1.8%
Fabricated Metal Products	37.1	39.0	39.8	2.7	7.3%	0.8	2.1%
Machinery Manufacturing	23.7	23.8	24.2	0.5	2.1%	0.4	1.7%
Computer and Electronic Products	6.2	6.3	6.4	0.2	3.2%	0.1	1.6%
Electrical Equipment and Appliances	17.1	18.2	18.5	1.4	8.2%	0.3	1.6%
Transportation Equipment	70.5	72.4	72.5	2.0	2.8%	0.1	0.1%
Furniture and Related Products	9.6	9.8	9.9	0.3	3.1%	0.1	1.0%
Miscellaneous Durable Manufacturing	16.2	16.5	16.8	0.6	3.7%	0.3	1.8%
Non-Durable Goods Manufacturing	125.1	124.8	124.5	-0.6	-0.5%	-0.3	-0.2%
Food Manufacturing	36.1	35.9	36.0	-0.1	-0.3%	0.1	0.3%
Beverage and Tobacco Products	7.5	7.9	7.9	0.4	5.3%	0.0	0.0%
Paper Manufacturing	12.5	12.8	12.8	0.3	2.4%	0.0	0.0%
Printing and Related Support Activities	7.9	7.8	7.8	-0.1	-1.3%	0.0	0.0%
Chemical Manufacturing	25.7	25.5	25.6	-0.1	-0.4%	0.1	0.4%
Plastics and Rubber Products	23.9	23.7	23.4	-0.5	-2.1%	-0.3	-1.3%
Service Providing	2,584.0	2,644.3	2,663.4	79.4	3.1%	19.1	0.7%
Private Service Providing (Service Providing Less Government)	2,141.0	2,197.1	2,216.1	75.1	3.5%	19.0	0.9%
Trade, Transportation, and Utilities	648.9	653.6	667.9	19.0	2.9%	14.3	2.2%
Wholesale Trade	115.3	119.1	121.8	6.5	5.6%	2.7	2.3%
Merchant wholesalers, Durable Goods	67.9	70.9	72.6	4.7	6.9%	1.7	2.4%
Merchant wholesalers, Non-Durable Goods	40.6	41.4	42.4	1.8	4.4%	1.0	2.4%
Wholesale Electronic Markets	6.8	6.8	6.8	0.0	0.0%	0.0	0.0%
Retail Trade	335.9	333.8	342.1	6.2	1.8%	8.3	2.5%
Motor Vehicle and Parts Dealers	46.0	46.0	46.2	0.2	0.4%	0.2	0.4%
Furniture and Home Furnishings Stores	9.6	9.2	9.5	-0.1	-1.0%	0.3	3.3%
Building Material and Garden Supply Stores	30.7	30.6	30.6	-0.1	-0.3%	0.0	0.0%
Food and Beverage Stores	58.9	57.5	57.9	-1.0	-1.7%	0.4	0.7%
Health and Personal Care Stores	23.7	23.4	24.3	0.6	2.5%	0.9	3.8%
Gasoline Stations	24.1	24.4	24.6	0.5	2.1%	0.2	0.8%
Clothing and Clothing Accessories Stores	21.3	19.7	20.9	-0.4	-1.9%	1.2	6.1%
Sporting Goods, Hobby, Book, and Music Stores	12.0	11.5	12.1	0.1	0.8%	0.6	5.2%
General Merchandise Stores	74.5	71.5	74.5	0.0	0.0%	3.0	4.2%
Miscellaneous Store Retailers	16.9	18.9	18.4	1.5	8.9%	-0.5	-2.6%
Non-Store Retailers	8.3	7.8	8.4	0.1	1.2%	0.6	7.7%
Transportation, Warehousing, and Utilities	197.7	200.7	204.0	6.3	3.2%	3.3	1.6%
Utilities	3.7	3.7	3.7	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	194.0	197.0	200.3	6.3	3.2%	3.3	1.7%
Information	44.1	45.5	46.0	1.9	4.3%	0.5	1.1%
Financial Activities	170.8	175.2	176.0	5.2	3.0%	0.8	0.5%
Finance and Insurance	132.0	133.6	134.6	2.6	2.0%	1.0	0.7%
Real Estate, Rental, and Leasing	38.8	41.6	41.4	2.6	6.7%	-0.2	-0.5%
Professional and Business Services	432.3	450.9	452.8	20.5	4.7%	1.9	0.4%
Professional, Scientific, and Technical Services	152.1	162.1	164.6	12.5	8.2%	2.5	1.5%
Management of Companies and Enterprises	50.3	50.8	50.9	0.6	1.2%	0.1	0.2%
Administrative, Support, and Waste Services	229.9	238.0	237.3	7.4	3.2%	-0.7	-0.3%
Education and Health Services	434.6	429.0	428.5	-6.1	-1.4%	-0.5	-0.1%
Educational Services	60.7	61.7	62.2	1.5	2.5%	0.5	0.8%
Health Care and Social Assistance	373.9	367.3	366.3	-7.6	-2.0%	-1.0	-0.3%
Ambulatory Health Care Services	155.1	153.8	154.0	-1.1	-0.7%	0.2	0.1%
Hospitals	109.0	109.8	109.1	0.1	0.1%	-0.7	-0.6%
Nursing and Residential Care Facilities	57.7	55.3	54.8	-2.9	-5.0%	-0.5	-0.9%
Social Assistance	52.1	48.4	48.4	-3.7	-7.1%	0.0	0.0%
Leisure and Hospitality	291.6	317.8	319.3	27.7	9.5%	1.5	0.5%
Arts, Entertainment, and Recreation	33.4	41.1	41.5	8.1	24.3%	0.4	1.0%

Accommodation and Food Services	258.2	276.7	277.8	19.6	7.6%	1.1	0.4%
Accommodation	26.9	33.5	32.9	6.0	22.3%	-0.6	-1.8%
Food Services and Drinking Places	231.3	243.2	244.9	13.6	5.9%	1.7	0.7%
Other Services	118.7	125.1	125.6	6.9	5.8%	0.5	0.4%
Government	443.0	447.2	447.3	4.3	1.0%	0.1	0.0%
Federal Government	51.5	51.7	52.4	0.9	1.7%	0.7	1.4%
State Government	99.6	100.9	100.1	0.5	0.5%	-0.8	-0.8%
State Government Educational Services	58.7	60.9	60.4	1.7	2.9%	-0.5	-0.8%
State Government Excluding Education	40.9	40.0	39.7	-1.2	-2.9%	-0.3	-0.8%
Local Government	291.9	294.6	294.8	2.9	1.0%	0.2	0.1%
Local Government Educational Services	142.6	147.0	147.3	4.7	3.3%	0.3	0.2%
Local Government Excluding Education	149.3	147.6	147.5	-1.8	-1.2%	-0.1	-0.1%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2010-2021

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3	6.0	6.2	5.1	5.1
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *	6.1	5.7	5.0	4.7
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8	5.8	5.5	5.0	4.5
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9	5.9	6.1	4.9	5.6
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4	5.4	5.7	4.7	4.7
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8	5.2	5.3	4.6	4.3
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6	4.8	4.6	4.4	3.5
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *	4.6	4.3	4.2	3.3
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1	4.2	3.9	4.0	3.1
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

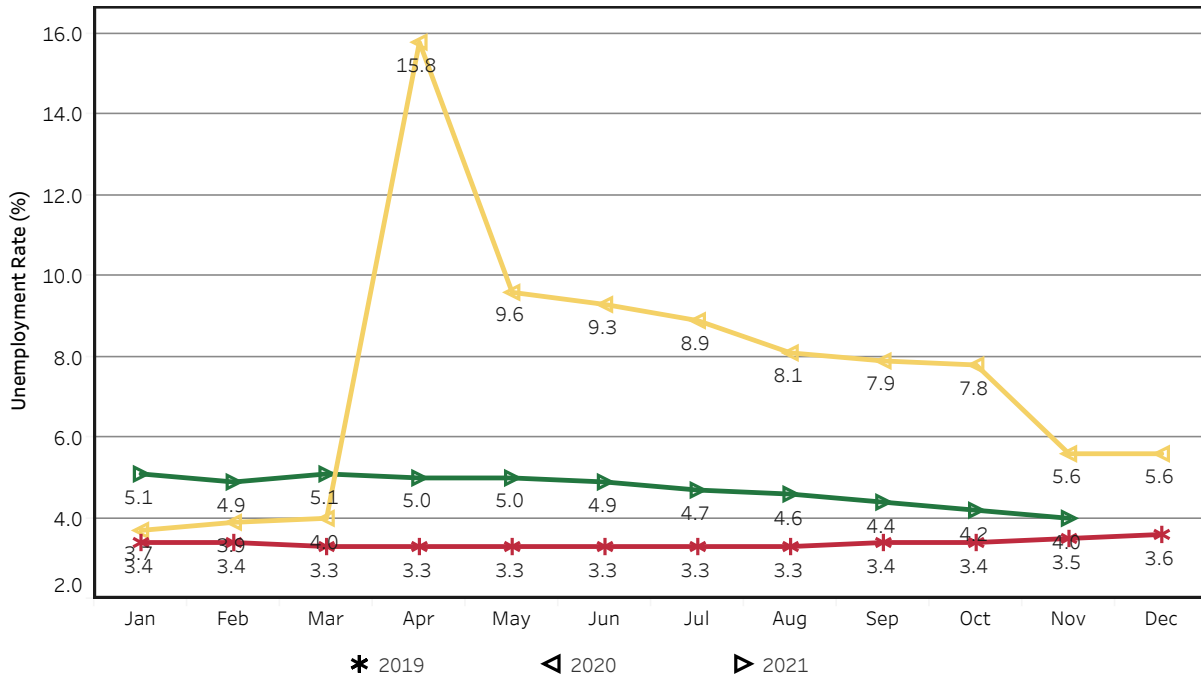
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	November 2020	October 2021	November 2021	November 2020	October 2021	November 2021	November 2020	October 2021	November 2021
Manufacturing	\$861.12	\$923.90	\$957.47	41.6	42.4	43.8	\$20.70	\$21.79	\$21.86
Durable Goods	904.88	992.30	1017.04	41.3	43.2	44.2	21.91	22.97	23.01
Non-Durable Goods	785.17	806.38	852.95	42.1	41.1	43.1	18.65	19.62	19.79

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

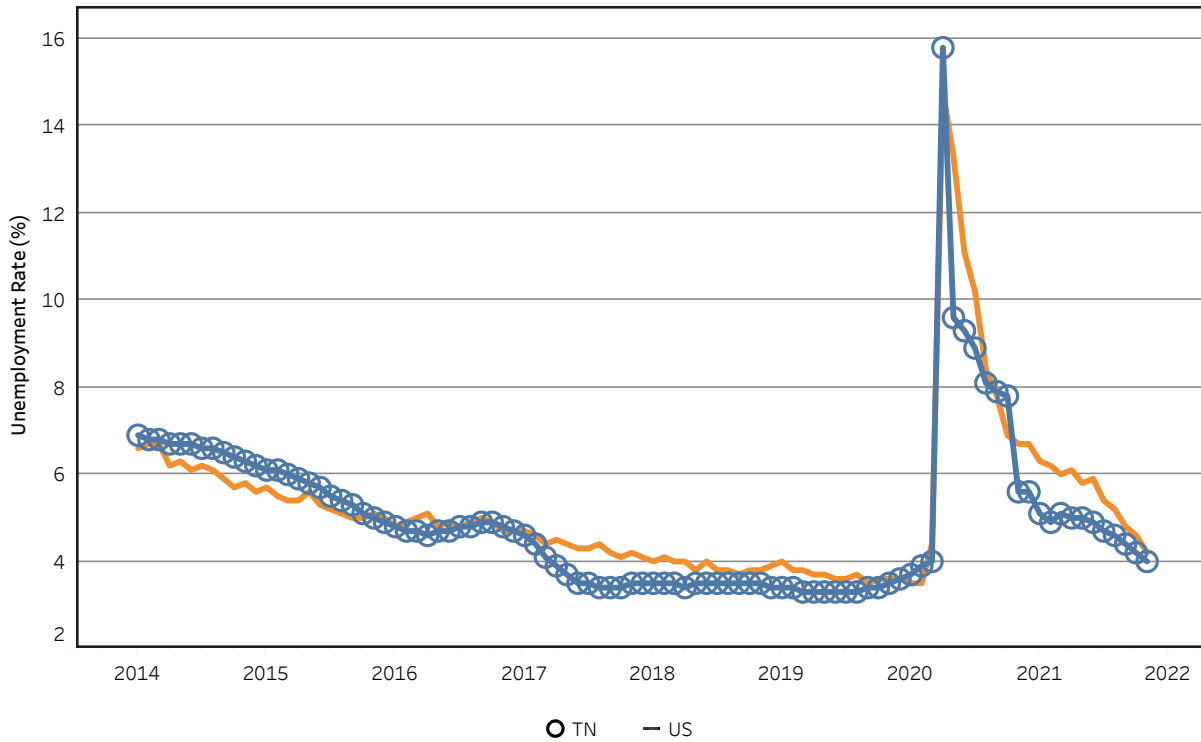
(ranked October 2021 preliminary average weekly earnings; November 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	October 2020	October 2021	Percent Change	October 2020	October 2021	Percent Change	October 2020	October 2021	Percent Change
FLORIDA	\$1002.8	\$1061.22	5.8%	41.70	41.60	-0.2%	\$24.05	\$25.51	6.1%
SOUTH CAROLINA	\$952.11	\$1034.82	8.7%	42.60	42.10	-1.2%	\$22.35	\$24.58	10.0%
KENTUCKY	\$971.81	\$999.37	2.8%	42.40	40.20	-5.2%	\$22.92	\$24.86	8.5%
GEORGIA	\$904.36	\$954.00	5.5%	42.80	42.40	-0.9%	\$21.13	\$22.50	6.5%
ALABAMA	\$865.10	\$943.40	9.1%	42.70	42.40	-0.7%	\$20.26	\$22.25	9.8%
TENNESSEE	\$814.43	\$917.09	12.6%	40.10	41.80	4.2%	\$20.31	\$21.94	8.0%
VIRGINIA	\$831.74	\$881.50	6.0%	40.20	41.60	3.5%	\$20.69	\$21.19	2.4%
NORTH CAROLINA	\$832.41	\$840.01	0.9%	43.40	41.40	-4.6%	\$19.18	\$20.29	5.8%
ARKANSAS	\$747.30	\$798.39	6.8%	38.70	40.10	3.6%	\$19.31	\$19.91	3.1%
MISSISSIPPI	\$847.08	\$790.81	-6.6%	39.00	39.60	1.5%	\$21.72	\$19.97	-8.1%

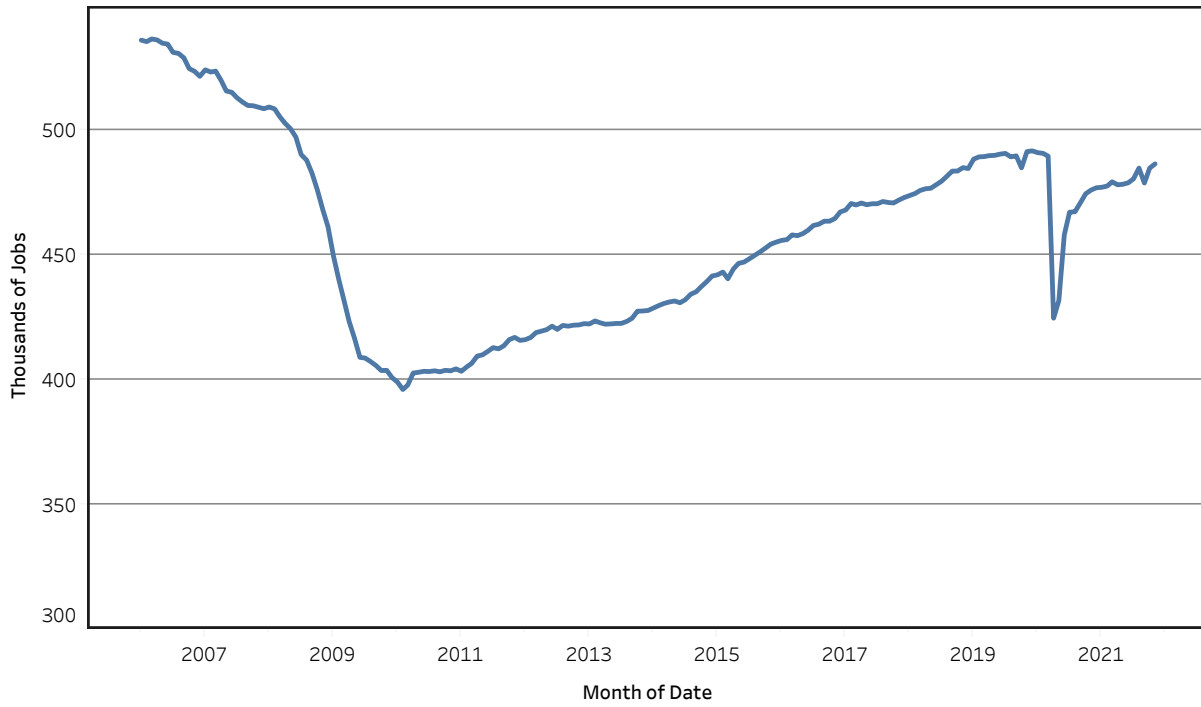
Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to November 2021



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Nov 2021



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Nov 2021

