

# **TENNESSEE ECONOMIC ANALYSIS**

**August 2021**

**NOT TO BE RELEASED BEFORE:**

TIME: 1:30 PM CT

DAY: Thursday, September 16, 2021

**Prepared by:**

**Tennessee Department of Labor and Workforce Development**

**Workforce Insights, Research and Reporting Engine Division**

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## BRIEFING PACKET SUMMARY

August 2021 pre.

### Unemployment Rates

Tennessee	August 2020	July 2021 rev.	August 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	7.8%	4.7%	<b>4.3%</b>	-3.5%	-0.4%
Seasonally Adjusted	8.1%	4.7%	<b>4.6%</b>	-3.5%	-0.1%

#### United States

Not Seasonally Adjusted	8.5%	5.7%	<b>5.3%</b>	-3.2%	-0.4%
Seasonally Adjusted	8.4%	5.4%	<b>5.2%</b>	-3.2%	-0.2%

### Hours and Earnings of Production Workers (Manufacturing)

Tennessee	July 2021 rev.	August 2021 pre.	Change
Average Weekly Earnings	\$952.13	\$946.51	-\$5.62
Average Weekly Hours	43.2	43.2	0.0
Average Hourly Earnings	\$22.04	\$21.91	-\$0.13

#### United States

Average Weekly Earnings	\$983.35	\$996.32	\$12.97
Average Weekly Hours	41.3	41.6	0.3
Average Hourly Earnings	\$23.81	\$23.95	\$0.14

### Summary

Tennessee's August seasonally adjusted unemployment rate slightly decreased to 4.6% from the July revised rate of 4.7%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 8.1% to 4.6% while the national rate decreased from 8.4% to 5.2%.

Total nonfarm employment increased 4,400 jobs from July to August. The largest increases occurred in manufacturing, mining/logging/construction, and government.

Over the year, nonfarm employment increased 121,600 jobs. The largest increases occurred in professional/business services, leisure/hospitality, and trade/transportation/utilities.

## LABOR FORCE ESTIMATES SUMMARY

<b>Tennessee*</b> Not Seasonally Adjusted	August 2020	Revised July 2021	Preliminary August 2021	Change from August 2020 to August 2021		Change from July 2021 to August 2021	
Civilian Labor Force	3,371,004	3,354,367	<b>3,316,531</b>	-54,473	-1.6%	-37,836	-1.1%
Labor Force Participation Rate	61.9%	61.0%	<b>60.3%</b>	-1.6	percentage points	-0.7	percentage points
Employment	3,108,976	3,197,755	<b>3,175,337</b>	66,361	2.1%	-22,418	-0.7%
Unemployment	262,028	156,612	<b>141,194</b>	-120,834	-46.1%	-15,418	-9.8%
Unemployment Rate	7.8%	4.7%	<b>4.3%</b>	-4.5	percentage points	-0.4	percentage points

### Seasonally Adjusted

Civilian Labor Force	3,377,475	3,333,802	<b>3,333,062</b>	-44,413	-1.3%	-740	0.0%
Labor Force Participation Rate	62.0%	60.6%	<b>60.6%</b>	-1.4	percentage points	0.0	percentage points
Employment	3,104,367	3,175,465	<b>3,178,909</b>	74,542	2.4%	3,444	0.1%
Unemployment	273,108	158,337	<b>154,153</b>	-118,955	-43.6%	-4,184	-2.6%
Unemployment Rate	8.1%	4.7%	<b>4.6%</b>	-3.5	percentage points	-0.1	percentage points

<b>United States**</b> Not Seasonally Adjusted	August 2020	Revised July 2021	Preliminary August 2021	Change from August 2020 to August 2021		Change from July 2021 to August 2021	
Civilian Labor Force	160,966,000	162,817,000	<b>161,788,000</b>	822,000	0.5%	-1,029,000	-0.6%
Labor Force Participation Rate	61.8%	62.3%	<b>61.8%</b>	0.0	percentage points	-0.5	percentage points
Employment	147,224,000	153,596,000	<b>153,232,000</b>	6,008,000	4.1%	-364,000	-0.2%
Unemployment	13,742,000	9,221,000	<b>8,556,000</b>	-5,186,000	-37.7%	-665,000	-7.2%
Unemployment Rate	8.5%	5.7%	<b>5.3%</b>	-3.5	percentage points	-0.4	percentage points

### Seasonally Adjusted

Civilian Labor Force	160,818,000	161,347,000	<b>161,537,000</b>	719,000	0.4%	190,000	0.1%
Labor Force Participation Rate	61.7%	61.7%	<b>61.7%</b>	0.0	percentage points	0.0	percentage points
Employment	147,276,000	152,645,000	<b>153,154,000</b>	5,878,000	4.0%	509,000	0.3%
Unemployment	13,542,000	8,702,000	<b>8,384,000</b>	-5,158,000	-38.1%	-318,000	-3.7%
Unemployment Rate	8.4%	5.4%	<b>5.2%</b>	-3.2	percentage points	-0.2	percentage points

\* Error range for Tennessee estimates cannot be computed

\*\* Error range for U.S. estimates is +/- 0.2%

## Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

	August 2020	July 2021 rev.	August 2021 pre.	Annual Change		Monthly Change	
				August 2020 to August 2021		July 2021 to August 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
<b>Total Non-Farm</b>	2,973.2	3,090.4	<b>3,094.8</b>	121.6	4.1%	4.4	0.1%
Mining, Logging, and Construction	132.6	133.1	<b>135.7</b>	3.1	2.3%	2.6	2.0%
Mining and Logging	4.1	4.3	<b>4.3</b>	0.2	4.9%	0.0	0.0%
Construction	128.5	128.8	<b>131.4</b>	2.9	2.3%	2.6	2.0%
Manufacturing	334.9	347.6	<b>350.8</b>	15.9	4.7%	3.2	0.9%
Durable Goods Manufacturing	211.6	223.6	<b>224.9</b>	13.3	6.3%	1.3	0.6%
Non-Durable Goods Manufacturing	123.3	124.0	<b>125.9</b>	2.6	2.1%	1.9	1.5%
Trade, Transportation, and Utilities	627.1	647.3	<b>646.5</b>	19.4	3.1%	-0.8	-0.1%
Wholesale Trade	116.6	118.9	<b>118.4</b>	1.8	1.5%	-0.5	-0.4%
Retail Trade	323.2	330.0	<b>330.0</b>	6.8	2.1%	0.0	0.0%
Transportation, Warehousing, and Utilities	187.3	198.4	<b>198.1</b>	10.8	5.8%	-0.3	-0.2%
Information	42.1	44.1	<b>44.5</b>	2.4	5.7%	0.4	0.9%
Financial Activities	169.5	173.4	<b>173.3</b>	3.8	2.2%	-0.1	-0.1%
Finance and Insurance	130.9	131.8	<b>131.8</b>	0.9	0.7%	0.0	0.0%
Real Estate, Rental, and Leasing	38.6	41.6	<b>41.5</b>	2.9	7.5%	-0.1	-0.2%
Professional and Business Services	409.5	449.5	<b>444.7</b>	35.2	8.6%	-4.8	-1.1%
Professional, Scientific, and Technical Services	147.1	161.8	<b>160.8</b>	13.7	9.3%	-1.0	-0.6%
Management of Companies and Enterprises	49.3	50.0	<b>49.8</b>	0.5	1.0%	-0.2	-0.4%
Administrative, Support, and Waste Services	213.1	237.7	<b>234.1</b>	21.0	9.9%	-3.6	-1.5%
Education and Health Services	429.8	428.2	<b>428.6</b>	-1.2	-0.3%	0.4	0.1%
Educational Services	58.0	57.2	<b>58.0</b>	0.0	0.0%	0.8	1.4%
Health Care and Social Assistance	371.8	371.0	<b>370.6</b>	-1.2	-0.3%	-0.4	-0.1%
Leisure and Hospitality	279.2	311.7	<b>313.1</b>	33.9	12.1%	1.4	0.4%
Arts, Entertainment, and Recreation	30.5	36.6	<b>37.2</b>	6.7	22.0%	0.6	1.6%
Accommodation and Food Services	248.7	275.1	<b>275.9</b>	27.2	10.9%	0.8	0.3%
Other Services	115.9	122.2	<b>122.4</b>	6.5	5.6%	0.2	0.2%
Government	432.6	433.3	<b>435.2</b>	2.6	0.6%	1.9	0.4%
Federal Government	56.5	51.5	<b>51.7</b>	-4.8	-8.5%	0.2	0.4%
State Government	94.6	96.3	<b>96.7</b>	2.1	2.2%	0.4	0.4%
Local Government	281.5	285.5	<b>286.8</b>	5.3	1.9%	1.3	0.5%

### Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

#### I. Monthly Change (from July 2021 rev. to August 2021 pre.)

	<u>July 2021 rev.</u>	<u>August 2021 pre.</u>	<u>Change</u>
<b>A. Major Employment Increases</b>			
Manufacturing	347.6	350.8	3.2
Mining, Logging and Construction	133.1	135.7	2.6
Government	433.3	435.2	1.9
<b>B. Major Employment Decreases</b>			
Professional and Business Services	449.5	444.7	-4.8
Trade, Transportation, and Utilities	647.3	646.5	-0.8
Financial Activities	173.4	173.3	-0.1

#### II. Yearly Change (from August 2020 to August 2021 pre.)

	<u>August 2020</u>	<u>August 2021 pre.</u>	<u>Change</u>
<b>A. Major Employment Increases</b>			
Professional and Business Services	409.5	444.7	35.2
Leisure and Hospitality	279.2	313.1	33.9
Trade, Transportation, and Utilities	627.1	646.5	19.4
<b>B. Major Employment Decreases</b>			
Federal Government	56.5	51.7	-4.8
Health Care and Social Assistance	371.8	370.6	-1.2

# BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry\*

(numbers in thousands)	August 2020	July 2021 rev.	August 2021 pre.	Annual Change		Monthly Change	
				August 2020 to August 2021		July 2021 to August 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	2,967.5	3,069.6	<b>3,086.9</b>	119.4	4.0%	17.3	0.6%
Total Private	2,551.0	2,668.4	<b>2,667.9</b>	116.9	4.6%	-0.5	0.0%
Goods Producing	470.3	481.9	<b>487.0</b>	16.7	3.6%	5.1	1.1%
Mining, Logging, and Construction	134.3	134.5	<b>137.4</b>	3.1	2.3%	2.9	2.2%
Manufacturing	336.0	347.4	<b>349.6</b>	13.6	4.0%	2.2	0.6%
Durable Goods Manufacturing	212.8	223.3	<b>224.0</b>	11.2	5.3%	0.7	0.3%
Wood Products	12.5	13.0	<b>13.1</b>	0.6	4.8%	0.1	0.8%
Non-Metallic Mineral Products	13.6	14.3	<b>14.3</b>	0.7	5.1%	0.0	0.0%
Primary Metal Products	10.5	10.9	<b>11.1</b>	0.6	5.7%	0.2	1.8%
Fabricated Metal Products	36.2	38.6	<b>38.6</b>	2.4	6.6%	0.0	0.0%
Machinery Manufacturing	23.0	24.2	<b>24.2</b>	1.2	5.2%	0.0	0.0%
Computer and Electronic Products	6.0	6.3	<b>6.3</b>	0.3	5.0%	0.0	0.0%
Electrical Equipment and Appliances	16.9	17.8	<b>18.0</b>	1.1	6.5%	0.2	1.1%
Transportation Equipment	68.7	71.9	<b>72.3</b>	3.6	5.2%	0.4	0.6%
Furniture and Related Products	9.4	9.8	<b>9.7</b>	0.3	3.2%	-0.1	-1.0%
Miscellaneous Durable Manufacturing	16.0	16.5	<b>16.4</b>	0.4	2.5%	-0.1	-0.6%
Non-Durable Goods Manufacturing	123.2	124.1	<b>125.6</b>	2.4	1.9%	1.5	1.2%
Food Manufacturing	35.8	35.9	<b>36.1</b>	0.3	0.8%	0.2	0.6%
Beverage and Tobacco Products	7.3	7.9	<b>7.8</b>	0.5	6.8%	-0.1	-1.3%
Paper Manufacturing	12.5	12.8	<b>12.8</b>	0.3	2.4%	0.0	0.0%
Printing and Related Support Activities	7.7	7.8	<b>7.8</b>	0.1	1.3%	0.0	0.0%
Chemical Manufacturing	25.5	25.7	<b>25.6</b>	0.1	0.4%	-0.1	-0.4%
Plastics and Rubber Products	23.2	23.1	<b>23.7</b>	0.5	2.2%	0.6	2.6%
Service Providing	2,497.2	2,587.7	<b>2,599.9</b>	102.7	4.1%	12.2	0.5%
Private Service Providing (Service Providing Less Government)	2,080.7	2,186.5	<b>2,180.9</b>	100.2	4.8%	-5.6	-0.3%
Trade, Transportation, and Utilities	624.8	645.6	<b>645.3</b>	20.5	3.3%	-0.3	0.0%
Wholesale Trade	116.6	119.0	<b>118.5</b>	1.9	1.6%	-0.5	-0.4%
Merchant wholesalers, Durable Goods	68.4	70.4	<b>70.7</b>	2.3	3.4%	0.3	0.4%
Merchant wholesalers, Non-Durable Goods	41.4	41.8	<b>41.0</b>	-0.4	-1.0%	-0.8	-1.9%
Wholesale Electronic Markets	6.8	6.8	<b>6.8</b>	0.0	0.0%	0.0	0.0%
Retail Trade	322.0	329.6	<b>329.4</b>	7.4	2.3%	-0.2	-0.1%
Motor Vehicle and Parts Dealers	45.2	46.5	<b>46.4</b>	1.2	2.7%	-0.1	-0.2%
Furniture and Home Furnishings Stores	8.9	9.2	<b>9.2</b>	0.3	3.4%	0.0	0.0%
Building Material and Garden Supply Stores	31.8	32.3	<b>31.3</b>	-0.5	-1.6%	-1.0	-3.1%
Food and Beverage Stores	56.6	57.1	<b>57.3</b>	0.7	1.2%	0.2	0.4%
Health and Personal Care Stores	22.6	22.9	<b>22.9</b>	0.3	1.3%	0.0	0.0%
Gasoline Stations	24.2	24.6	<b>24.6</b>	0.4	1.7%	0.0	0.0%
Clothing and Clothing Accessories Stores	19.0	19.7	<b>19.9</b>	0.9	4.7%	0.2	1.0%
Sporting Goods, Hobby, Book, and Music Stores	10.8	11.2	<b>11.6</b>	0.8	7.4%	0.4	3.6%
General Merchandise Stores	69.1	67.9	<b>67.9</b>	-1.2	-1.7%	0.0	0.0%
Miscellaneous Store Retailers	16.2	18.7	<b>18.5</b>	2.3	14.2%	-0.2	-1.1%
Non-Store Retailers	8.1	7.6	<b>7.7</b>	-0.4	-4.9%	0.1	1.3%
Transportation, Warehousing, and Utilities	186.2	197.0	<b>197.4</b>	11.2	6.0%	0.4	0.2%
Utilities	3.7	3.7	<b>3.7</b>	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	182.5	193.3	<b>193.7</b>	11.2	6.1%	0.4	0.2%
Information	42.0	44.1	<b>44.5</b>	2.5	6.0%	0.4	0.9%
Financial Activities	170.5	174.0	<b>173.9</b>	3.4	2.0%	-0.1	-0.1%
Finance and Insurance	131.3	131.7	<b>132.0</b>	0.7	0.5%	0.3	0.2%
Real Estate, Rental, and Leasing	39.2	42.3	<b>41.9</b>	2.7	6.9%	-0.4	-0.9%
Professional and Business Services	411.0	446.4	<b>446.4</b>	35.4	8.6%	0.0	0.0%
Professional, Scientific, and Technical Services	146.1	161.3	<b>160.2</b>	14.1	9.7%	-1.1	-0.7%
Management of Companies and Enterprises	49.5	50.4	<b>49.7</b>	0.2	0.4%	-0.7	-1.4%
Administrative, Support, and Waste Services	215.4	234.7	<b>236.5</b>	21.1	9.8%	1.8	0.8%
Education and Health Services	426.5	425.4	<b>425.1</b>	-1.4	-0.3%	-0.3	-0.1%
Educational Services	53.7	53.3	<b>54.5</b>	0.8	1.5%	1.2	2.3%
Health Care and Social Assistance	372.8	372.1	<b>370.6</b>	-2.2	-0.6%	-1.5	-0.4%
Ambulatory Health Care Services	152.9	156.1	<b>154.8</b>	1.9	1.2%	-1.3	-0.8%
Hospitals	108.9	109.9	<b>110.3</b>	1.4	1.3%	0.4	0.4%
Nursing and Residential Care Facilities	59.1	55.3	<b>55.6</b>	-3.5	-5.9%	0.3	0.5%
Social Assistance	51.9	50.8	<b>49.9</b>	-2.0	-3.9%	-0.9	-1.8%
Leisure and Hospitality	289.4	326.2	<b>322.3</b>	32.9	11.4%	-3.9	-1.2%
Arts, Entertainment, and Recreation	35.2	43.1	<b>42.0</b>	6.8	19.3%	-1.1	-2.6%

Accommodation and Food Services	254.2	283.1	<b>280.3</b>	26.1	10.3%	-2.8	-1.0%
Accommodation	27.3	33.9	<b>34.1</b>	6.8	24.9%	0.2	0.6%
Food Services and Drinking Places	226.9	249.2	<b>246.2</b>	19.3	8.5%	-3.0	-1.2%
<b>Other Services</b>	<b>116.5</b>	<b>124.8</b>	<b>123.4</b>	<b>6.9</b>	<b>5.9%</b>	<b>-1.4</b>	<b>-1.1%</b>
<b>Government</b>	<b>416.5</b>	<b>401.2</b>	<b>419.0</b>	<b>2.5</b>	<b>0.6%</b>	<b>17.8</b>	<b>4.4%</b>
Federal Government	56.4	51.4	<b>51.6</b>	-4.8	-8.5%	0.2	0.4%
State Government	87.8	89.5	<b>89.8</b>	2.0	2.3%	0.3	0.3%
State Government Educational Services	46.3	48.9	<b>49.5</b>	3.2	6.9%	0.6	1.2%
State Government Excluding Education	41.5	40.6	<b>40.3</b>	-1.2	-2.9%	-0.3	-0.7%
Local Government	272.3	260.3	<b>277.6</b>	5.3	1.9%	17.3	6.6%
Local Government Educational Services	124.9	115.3	<b>129.2</b>	4.3	3.4%	13.9	12.1%
Local Government Excluding Education	147.4	145.0	<b>148.4</b>	1.0	0.7%	3.4	2.3%

\* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

## Unemployment Rates, 2010-2021

### U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3	6.0	6.2	5.1	5.1
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *	6.1	5.7	5.0	4.7
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8	5.8	5.5	5.0	4.5
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9	5.9	6.1	4.9	5.6
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4	5.4	5.7	4.7	4.7
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8	5.2	5.3	4.6	4.3
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6				
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *				
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1				
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

\* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate



## HOURS AND EARNINGS OF PRODUCTION WORKERS

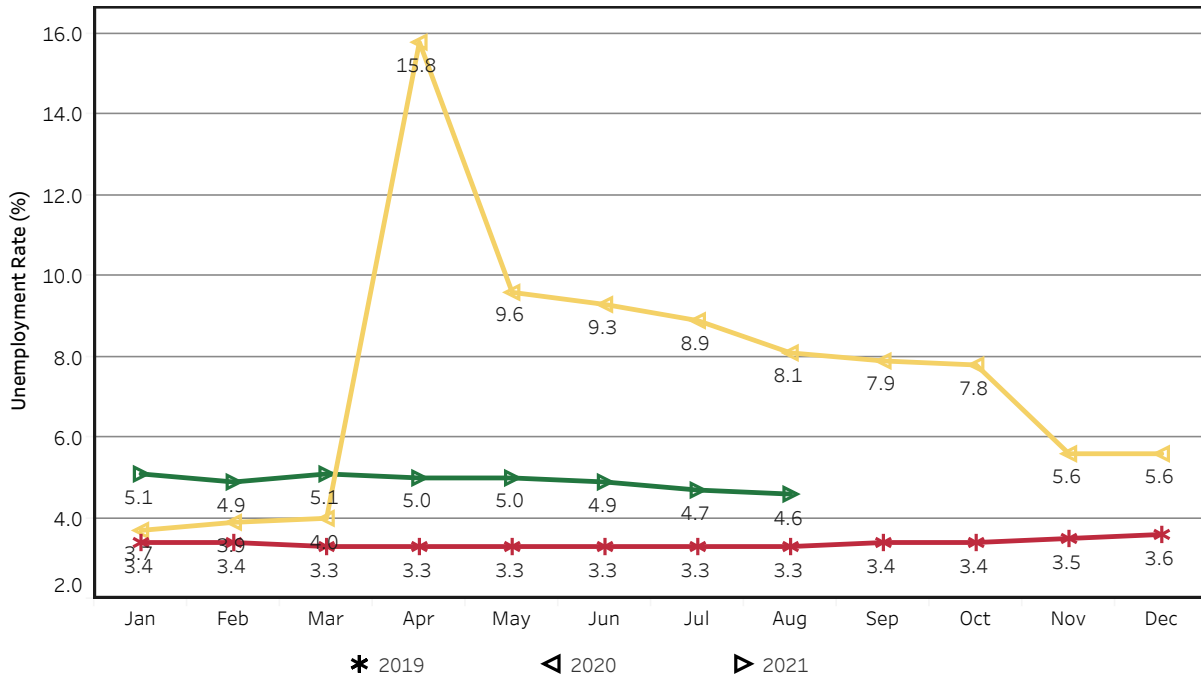
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	August 2020	July 2021	August 2021	August 2020	July 2021	August 2021	August 2020	July 2021	August 2021
<b>Manufacturing</b>	\$796.54	\$952.13	\$946.51	39.2	43.2	43.2	\$20.32	\$22.04	\$21.91
<b>Durable Goods</b>	\$839.87	\$1,013.65	\$1,026.17	39.1	43.9	44.5	\$21.48	\$23.09	\$23.06
<b>Non-Durable Goods</b>	\$721.94	\$844.62	\$807.78	39.3	42.0	40.9	\$18.37	\$20.11	\$19.75

## HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

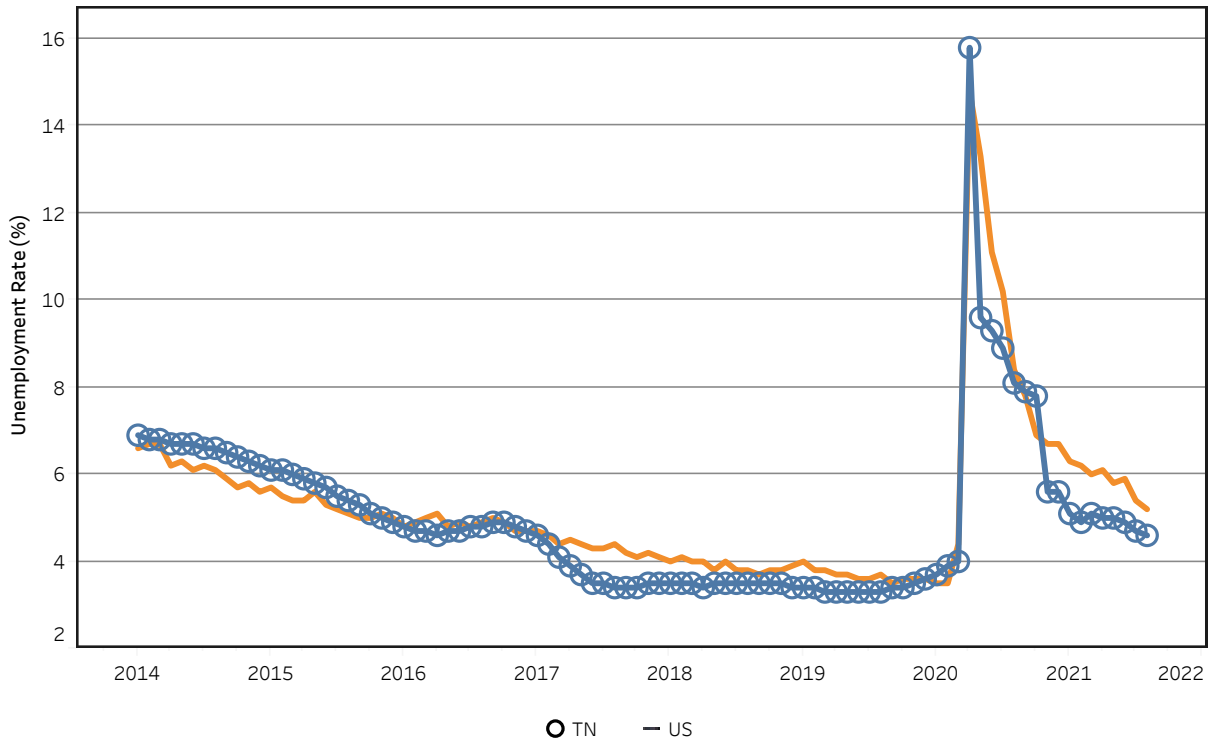
(ranked July 2021 preliminary average weekly earnings; August 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	July 2020	July 2021	Percent Change	July 2020	July 2021	Percent Change	July 2020	July 2021	Percent Change
<b>FLORIDA</b>	\$1014.4	\$1,029.56	1.5%	41.90	41.10	-1.9%	\$24.21	\$25.05	3.5%
<b>SOUTH CAROLINA</b>	\$898.70	\$1,028.80	14.5%	40.50	43.10	6.4%	\$22.19	\$23.87	7.6%
<b>KENTUCKY</b>	\$942.90	\$993.93	5.4%	42.00	41.50	-1.2%	\$22.45	\$23.95	6.7%
<b>TENNESSEE</b>	\$765.38	\$956.57	25.0%	37.50	43.50	16.0%	\$20.41	\$21.99	7.7%
<b>GEORGIA</b>	\$873.22	\$948.28	8.6%	40.90	42.60	4.2%	\$21.35	\$22.26	4.3%
<b>ALABAMA</b>	\$863.20	\$889.92	3.1%	41.60	41.80	0.5%	\$20.75	\$21.29	2.6%
<b>VIRGINIA</b>	\$801.99	\$869.40	8.4%	39.90	41.40	3.8%	\$20.10	\$21.00	4.5%
<b>NORTH CAROLINA</b>	\$799.02	\$839.59	5.1%	41.40	41.40	0.0%	\$19.30	\$20.28	5.1%
<b>ARKANSAS</b>	\$697.83	\$820.08	17.5%	37.70	40.80	8.2%	\$18.51	\$20.10	8.6%
<b>MISSISSIPPI</b>	\$825.86	\$806.26	-2.4%	38.70	38.80	0.3%	\$21.34	\$20.78	-2.6%

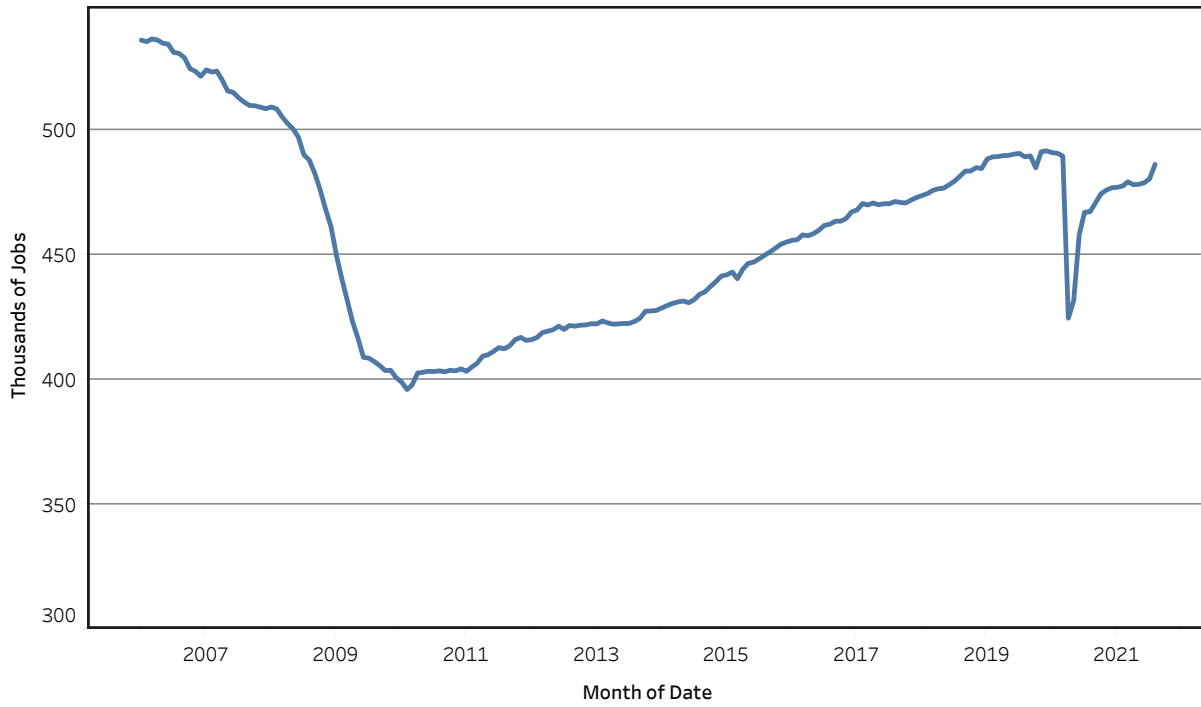
## Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



## Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to August 2021



## Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Aug 2021



## Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Aug 2021

