

# **TENNESSEE ECONOMIC ANALYSIS**

**March 2020**

**NOT TO BE RELEASED BEFORE:**

TIME: 1:30 PM CT

DAY: Thursday, April 16, 2020

**Prepared by:**

**Tennessee Department of Labor and Workforce Development**

**Workforce Insights, Research and Reporting Engine Division**

## Table of Contents

### Economic Indicators

	<u>Page</u>
Briefing Packet Summary	1
Labor Force Estimates Summary - Household Survey	2
Seasonally Adjusted Nonfarm Employment	3
Major Changes in Seasonally Adjusted Nonfarm Employment	3
Business Survey - Not Seasonally Adjusted	4-5

### Appendix

Unemployment Rates, 2009 - 2020	6
Hours and Earnings of Production Workers	7

### Graphs

Tennessee Unemployment Rates	8
Unemployment Rates - U.S. and Tennessee	8
Goods - Producing Jobs in Tennessee	9
Service - Providing Jobs in Tennessee	9

# BRIEFING PACKET SUMMARY

March 2020 pre.

## Unemployment Rates

Tennessee	March 2019	February 2020 rev.	March 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.5%	3.8%	<b>3.7%</b>	0.2%	-0.1%
Seasonally Adjusted	3.5%	3.4%	<b>3.5%</b>	0.0%	0.1%

### United States

Not Seasonally Adjusted	3.9%	3.8%	<b>4.5%</b>	0.6%	0.7%
Seasonally Adjusted	3.8%	3.5%	<b>4.4%</b>	0.6%	0.9%

## Hours and Earnings of Production Workers (Manufacturing)

Tennessee	February 2020 rev.	March 2020 pre.	Change
Average Weekly Earnings	\$825.24	\$837.25	\$12.01
Average Weekly Hours	41.2	42.2	1.0
Average Hourly Earnings	\$20.03	\$19.84	-\$0.19

### United States

Average Weekly Earnings	\$927.82	\$930.71	\$2.89
Average Weekly Hours	41.2	41.2	0.0
Average Hourly Earnings	\$22.52	\$22.59	\$0.07

## Summary

Tennessee's March seasonally adjusted unemployment rate increased slightly to 3.5% from the February revised rate of 3.4%.

Over the past year, Tennessee's seasonally adjusted unemployment rate remained the same at 3.5% while the national rate increased from 3.8% to 4.4%.

Total nonfarm employment increased 2,300 jobs from February to March. The largest increases occurred in financial activities, mining/logging/construction, and trade/transportation/utilities.

Over the year, nonfarm employment increased 52,300 jobs. The largest increases occurred in trade/transportation/utilities, leisure/hospitality, and education/health services.

**LABOR FORCE ESTIMATES SUMMARY**

**HOUSEHOLD SURVEY**

**Tennessee\***

Not Seasonally Adjusted	March 2019	Revised February 2020	Preliminary March 2020	Change from March 2019 to March 2020		Change from February 2020 to March 2020	
Civilian Labor Force	3,330,420	3,352,938	<b>3,356,651</b>	26,231	0.8%	3,713	0.1%
Employment	3,214,244	3,225,579	<b>3,231,986</b>	17,742	0.6%	6,407	0.2%
Unemployment	116,176	127,359	<b>124,665</b>	8,489	7.3%	-2,694	-2.1%
Unemployment Rate	3.5%	3.8%	<b>3.7%</b>	0.2	percentage points	-0.1	percentage points

Seasonally Adjusted

Civilian Labor Force	3,323,775	3,365,849	<b>3,362,841</b>	39,066	1.2%	-3,008	-0.1%
Employment	3,209,094	3,251,528	<b>3,245,995</b>	36,901	1.1%	-5,533	-0.2%
Unemployment	114,681	114,321	<b>116,846</b>	2,165	1.9%	2,525	2.2%
Unemployment Rate	3.5%	3.4%	<b>3.5%</b>	0.0	percentage points	0.1	percentage points

**United States \*\***

Not Seasonally Adjusted	March 2019	Revised February 2020	Preliminary March 2020	Change from March 2019 to March 2020		Change from February 2020 to March 2020	
Civilian Labor Force	162,823,000	164,235,000	<b>162,537,000</b>	-286,000	-0.2%	-1,698,0	-1.0%
Employment	156,441,000	158,017,000	<b>155,167,000</b>	-1,274,000	-0.8%	-2,850,0	-1.8%
Unemployment	6,382,000	6,218,000	<b>7,370,000</b>	988,000	15.5%	1,152,00	18.5%
Unemployment Rate	3.9%	3.8%	<b>4.5%</b>	0.6	percentage points	0.7	percentage points

Seasonally Adjusted

Civilian Labor Force	162,935,000	164,546,000	<b>162,913,000</b>	-22,000	0.0%	-1,633,0	-1.0%
Employment	156,741,000	158,759,000	<b>155,772,000</b>	-969,000	-0.6%	-2,987,0	-1.9%
Unemployment	6,194,000	5,787,000	<b>7,140,000</b>	946,000	15.3%	1,353,00	23.4%
Unemployment Rate	3.8%	3.5%	<b>4.4%</b>	0.6	percentage points	0.9	percentage points

\* Error range for Tennessee estimates cannot be computed

\*\* Error range for U.S. estimates is +/- 0.2%

## Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change      Monthly Change

	March 2019	February 2020 rev.	March 2020 pre.	March 2019 to March 2020		February 2020 to March 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
				<b>Total Non-Farm</b>	3,108.1	3,158.1	<b>3,160.4</b>
Mining, Logging and Construction	133.5	132.8	<b>134.5</b>	1.0	0.7%	1.7	1.3%
Mining and Logging	4.4	4.4	<b>4.5</b>	0.1	2.3%	0.1	2.3%
Construction	129.1	128.4	<b>130.0</b>	0.9	0.7%	1.6	1.2%
Manufacturing	355.3	355.2	<b>355.2</b>	-0.1	0.0%	0.0	0.0%
Durable Goods Manufacturing	228.2	226.1	<b>226.2</b>	-2.0	-0.9%	0.1	0.0%
Non-Durable Goods Manufacturing	127.1	129.1	<b>129.0</b>	1.9	1.5%	-0.1	-0.1%
Trade, Transportation, and Utilities	636.2	653.6	<b>654.5</b>	18.3	2.9%	0.9	0.1%
Wholesale Trade	120.6	121.4	<b>121.0</b>	0.4	0.3%	-0.4	-0.3%
Retail Trade	335.2	342.8	<b>343.6</b>	8.4	2.5%	0.8	0.2%
Transportation, Warehousing, and Utilities	180.4	189.4	<b>189.9</b>	9.5	5.3%	0.5	0.3%
Information	44.7	46.1	<b>45.7</b>	1.0	2.2%	-0.4	-0.9%
Financial Activities	170.8	174.2	<b>177.0</b>	6.2	3.6%	2.8	1.6%
Finance and Insurance	129.2	131.2	<b>133.9</b>	4.7	3.6%	2.7	2.1%
Real Estate, Rental, and Leasing	41.6	43.0	<b>43.1</b>	1.5	3.6%	0.1	0.2%
Professional and Business Services	424.7	429.9	<b>430.5</b>	5.8	1.4%	0.6	0.1%
Professional, Scientific, and Technical Services	144.0	150.6	<b>151.8</b>	7.8	5.4%	1.2	0.8%
Management of Companies and Enterprises	51.3	52.7	<b>52.8</b>	1.5	2.9%	0.1	0.2%
Administrative, Support, and Waste Services	229.4	226.6	<b>225.9</b>	-3.5	-1.5%	-0.7	-0.3%
Education and Health Services	440.1	449.3	<b>449.1</b>	9.0	2.0%	-0.2	0.0%
Educational Services	61.7	63.2	<b>62.8</b>	1.1	1.8%	-0.4	-0.6%
Health Care and Social Assistance	378.4	386.1	<b>386.3</b>	7.9	2.1%	0.2	0.1%
Leisure and Hospitality	344.5	356.6	<b>353.6</b>	9.1	2.6%	-3.0	-0.8%
Arts, Entertainment, and Recreation	41.5	46.0	<b>46.1</b>	4.6	11.1%	0.1	0.2%
Accommodation and Food Services	303.0	310.6	<b>307.5</b>	4.5	1.5%	-3.1	-1.0%
Other Services	120.8	121.6	<b>121.3</b>	0.5	0.4%	-0.3	-0.2%
Government	437.5	438.8	<b>439.0</b>	1.5	0.3%	0.2	0.0%
Federal Government	49.8	50.3	<b>50.3</b>	0.5	1.0%	0.0	0.0%
State Government	97.6	97.4	<b>97.3</b>	-0.3	-0.3%	-0.1	-0.1%
Local Government	290.1	291.1	<b>291.4</b>	1.3	0.4%	0.3	0.1%

### Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

#### I. Monthly Change (from February 2020 rev. to March 2020 pre.)

	<u>February 2020</u> <u>rev.</u>	<u>March 2020</u> <u>pre.</u>	<u>Change</u>
<b>A. Major Employment Increases</b>			
Financial Activities	174.2	177.0	2.8
Mining, Logging and Construction	132.8	134.5	1.7
Trade, Transportation, and Utilities	653.6	654.5	0.9
<b>B. Major Employment Decreases</b>			
Accommodation and Food Services	310.6	307.5	-3.1
Administrative, Support, and Waste Services	226.6	225.9	-0.7
Wholesale Trade	121.4	121.0	-0.4

#### II. Yearly Change (from March 2019 to March 2020 pre.)

	<u>March 2019</u>	<u>March 2020</u> <u>pre.</u>	<u>Change</u>
<b>A. Major Employment Increases</b>			
Trade, Transportation, and Utilities	636.2	654.5	18.3
Leisure and Hospitality	344.5	353.6	9.1
Education and Health Services	440.1	449.1	9.0
<b>B. Major Employment Decreases</b>			
Administrative, Support, and Waste Services	229.4	225.9	-3.5
Durable Goods Manufacturing	228.2	226.2	-2.0
State Government	97.6	97.3	-0.3

**BUSINESS SURVEY - Not Seasonally Adjusted**

Estimated Nonfarm Employment by Industry\*

(numbers in thousands)	March 2019	February 2020 rev.	March 2020 pre.	Annual Change		Monthly Change	
				March 2019 to March 2020		February 2020 to March 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,096.5	3,139.6	<b>3,149.5</b>	53.0	1.7%	9.9	0.3%
Total Private	2,649.7	2,691.8	<b>2,701.1</b>	51.4	1.9%	9.3	0.3%
Goods Producing	486.3	484.0	<b>486.9</b>	0.6	0.1%	2.9	0.6%
Mining, Logging and Construction	131.2	129.9	<b>133.0</b>	1.8	1.4%	3.1	2.4%
Manufacturing	355.1	354.1	<b>353.9</b>	-1.2	-0.3%	-0.2	-0.1%
Durable Goods Manufacturing	228.3	225.6	<b>225.4</b>	-2.9	-1.3%	-0.2	-0.1%
Wood Products	12.3	12.4	<b>12.5</b>	0.2	1.6%	0.1	0.8%
Non-Metallic Mineral Products	14.3	14.1	<b>14.2</b>	-0.1	-0.7%	0.1	0.7%
Primary Metal Products	11.4	11.3	<b>11.2</b>	-0.2	-1.8%	-0.1	-0.9%
Fabricated Metal Products	38.0	38.0	<b>37.9</b>	-0.1	-0.3%	-0.1	-0.3%
Machinery Manufacturing	27.1	26.1	<b>26.1</b>	-1.0	-3.7%	0.0	0.0%
Computer and Electronic Products	5.7	5.6	<b>5.5</b>	-0.2	-3.5%	-0.1	-1.8%
Electrical Equipment and Appliances	17.6	17.5	<b>17.4</b>	-0.2	-1.1%	-0.1	-0.6%
Transportation Equipment	75.8	74.0	<b>74.0</b>	-1.8	-2.4%	0.0	0.0%
Furniture and Related Products	9.7	9.9	<b>9.9</b>	0.2	2.1%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.4	16.7	<b>16.7</b>	0.3	1.8%	0.0	0.0%
Non-Durable Goods Manufacturing	126.8	128.5	<b>128.5</b>	1.7	1.3%	0.0	0.0%
Food Manufacturing	35.5	36.0	<b>36.1</b>	0.6	1.7%	0.1	0.3%
Beverage and Tobacco Products	7.0	7.7	<b>7.8</b>	0.8	11.4%	0.1	1.3%
Paper Manufacturing	12.5	12.7	<b>12.8</b>	0.3	2.4%	0.1	0.8%
Printing and Related Support Activities	8.9	8.7	<b>8.7</b>	-0.2	-2.2%	0.0	0.0%
Chemical Manufacturing	25.8	26.0	<b>26.1</b>	0.3	1.2%	0.1	0.4%
Plastics and Rubber Products	25.0	24.5	<b>24.2</b>	-0.8	-3.2%	-0.3	-1.2%
Service Providing	2,610.2	2,655.6	<b>2,662.6</b>	52.4	2.0%	7.0	0.3%
Private Service Providing (Service Providing Less Government)	2,163.4	2,207.8	<b>2,214.2</b>	50.8	2.3%	6.4	0.3%
Trade, Transportation, and Utilities	629.6	647.8	<b>648.4</b>	18.8	3.0%	0.6	0.1%
Wholesale Trade	120.4	121.0	<b>120.5</b>	0.1	0.1%	-0.5	-0.4%
Merchant wholesalers, Durable Goods	70.7	72.0	<b>71.7</b>	1.0	1.4%	-0.3	-0.4%
Merchant wholesalers, Non-Durable Goods	42.5	41.7	<b>41.6</b>	-0.9	-2.1%	-0.1	-0.2%
Wholesale Electronic Markets	7.2	7.3	<b>7.2</b>	0.0	0.0%	-0.1	-1.4%
Retail Trade	331.6	339.0	<b>340.5</b>	8.9	2.7%	1.5	0.4%
Motor Vehicle and Parts Dealers	46.1	47.9	<b>48.6</b>	2.5	5.4%	0.7	1.5%
Furniture and Home Furnishings Stores	9.9	10.6	<b>10.6</b>	0.7	7.1%	0.0	0.0%
Building Material and Garden Supply Stores	30.6	29.8	<b>30.6</b>	0.0	0.0%	0.8	2.7%
Food and Beverage Stores	55.0	55.2	<b>54.4</b>	-0.6	-1.1%	-0.8	-1.4%
Health and Personal Care Stores	23.4	23.3	<b>23.3</b>	-0.1	-0.4%	0.0	0.0%
Gasoline Stations	23.6	23.9	<b>24.0</b>	0.4	1.7%	0.1	0.4%
Clothing and Clothing Accessories Stores	23.0	23.0	<b>22.8</b>	-0.2	-0.9%	-0.2	-0.9%
Sporting Goods, Hobby, Book, and Music Stores	11.9	12.1	<b>12.1</b>	0.2	1.7%	0.0	0.0%
General Merchandise Stores	71.8	71.6	<b>72.1</b>	0.3	0.4%	0.5	0.7%
Miscellaneous Store Retailers	17.5	17.7	<b>17.0</b>	-0.5	-2.9%	-0.7	-4.0%
Non-Store Retailers	8.6	8.8	<b>8.8</b>	0.2	2.3%	0.0	0.0%
Transportation, Warehousing, and Utilities	177.6	187.8	<b>187.4</b>	9.8	5.5%	-0.4	-0.2%
Utilities	3.6	3.6	<b>3.7</b>	0.1	2.8%	0.1	2.8%
Transportation and Warehousing	174.0	184.2	<b>183.7</b>	9.7	5.6%	-0.5	-0.3%
Information	44.2	45.9	<b>45.7</b>	1.5	3.4%	-0.2	-0.4%
Financial Activities	170.0	173.3	<b>176.5</b>	6.5	3.8%	3.2	1.8%
Finance and Insurance	128.9	131.1	<b>133.6</b>	4.7	3.6%	2.5	1.9%
Real Estate, Rental, and Leasing	41.1	42.2	<b>42.9</b>	1.8	4.4%	0.7	1.7%
Professional and Business Services	419.1	424.1	<b>425.3</b>	6.2	1.5%	1.2	0.3%
Professional, Scientific, and Technical Services	144.6	151.8	<b>153.6</b>	9.0	6.2%	1.8	1.2%
Management of Companies and Enterprises	51.1	52.6	<b>52.6</b>	1.5	2.9%	0.0	0.0%
Administrative, Support, and Waste Services	223.4	219.7	<b>219.1</b>	-4.3	-1.9%	-0.6	-0.3%
Education and Health Services	442.5	451.1	<b>450.7</b>	8.2	1.9%	-0.4	-0.1%
Educational Services	65.1	66.1	<b>65.1</b>	0.0	0.0%	-1.0	-1.5%
Health Care and Social Assistance	377.4	385.0	<b>385.6</b>	8.2	2.2%	0.6	0.2%
Ambulatory Health Care Services	153.8	158.3	<b>158.3</b>	4.5	2.9%	0.0	0.0%
Hospitals	109.2	110.0	<b>110.1</b>	0.9	0.8%	0.1	0.1%
Nursing and Residential Care Facilities	63.3	63.7	<b>64.2</b>	0.9	1.4%	0.5	0.8%
Social Assistance	51.1	53.0	<b>53.0</b>	1.9	3.7%	0.0	0.0%
Leisure and Hospitality	337.7	345.2	<b>346.7</b>	9.0	2.7%	1.5	0.4%
Arts, Entertainment, and Recreation	38.0	39.9	<b>42.7</b>	4.7	12.4%	2.8	7.0%

Accommodation and Food Services	299.7	305.3	<b>304.0</b>	4.3	1.4%	-1.3	-0.4%
Accommodation	38.3	39.1	<b>39.4</b>	1.1	2.9%	0.3	0.8%
Food Services and Drinking Places	261.4	266.2	<b>264.6</b>	3.2	1.2%	-1.6	-0.6%
Other Services	120.3	120.4	<b>120.9</b>	0.6	0.5%	0.5	0.4%
Government	446.8	447.8	<b>448.4</b>	1.6	0.4%	0.6	0.1%
Federal Government	49.7	50.0	<b>50.1</b>	0.4	0.8%	0.1	0.2%
State Government	101.3	101.4	<b>101.1</b>	-0.2	-0.2%	-0.3	-0.3%
State Government Educational Services	60.0	59.9	<b>59.8</b>	-0.2	-0.3%	-0.1	-0.2%
State Government Excluding Education	41.3	41.5	<b>41.3</b>	0.0	0.0%	-0.2	-0.5%
Local Government	295.8	296.4	<b>297.2</b>	1.4	0.5%	0.8	0.3%
Local Government Educational Services	148.8	148.1	<b>148.5</b>	-0.3	-0.2%	0.4	0.3%
Local Government Excluding Education	147.0	148.3	<b>148.7</b>	1.7	1.2%	0.4	0.3%

\* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

## Unemployment Rates, 2009-2020

### U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4	3.5	3.8	3.4	3.8 -
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5	4.4	4.5	3.5	3.7
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9				
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1				
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *				
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9				
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4				
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2				
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2				
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1				
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.5	3.4	3.3	3.1				
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

\* Designates when Tennessee's unemployment rate is greater than the U.S. rate  
 - Designates when Tennessee's unemployment rate is equal to the U.S. rate



## HOURS AND EARNINGS OF PRODUCTION WORKERS

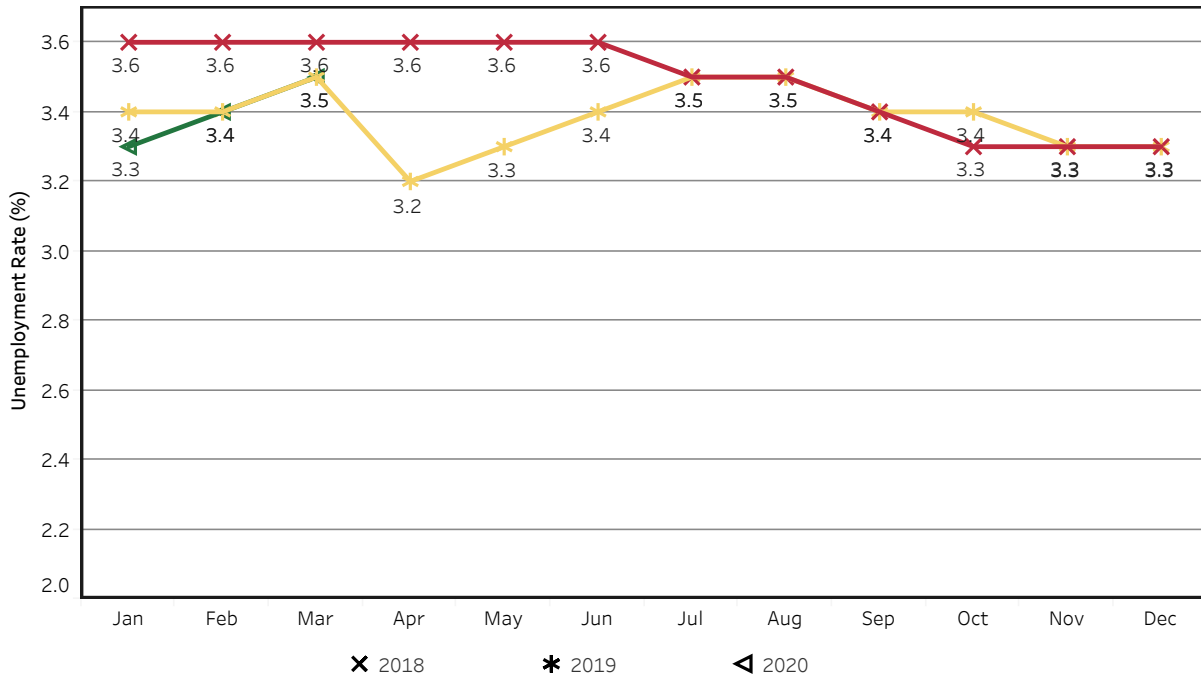
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	March 2019	February 2020	March 2020	March 2019	February 2020	March 2020	March 2019	February 2020	March 2020
<b>Manufacturing</b>	\$798.33	\$825.24	\$837.25	41.3	41.2	42.2	\$19.33	\$20.03	\$19.84
<b>Durable Goods</b>	\$806.62	\$854.34	\$866.27	40.8	41.9	42.8	\$19.77	\$20.39	\$20.24
<b>Non-Durable Goods</b>	\$786.36	\$777.94	\$787.74	42.3	40.1	41.2	\$18.59	\$19.40	\$19.12

## HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

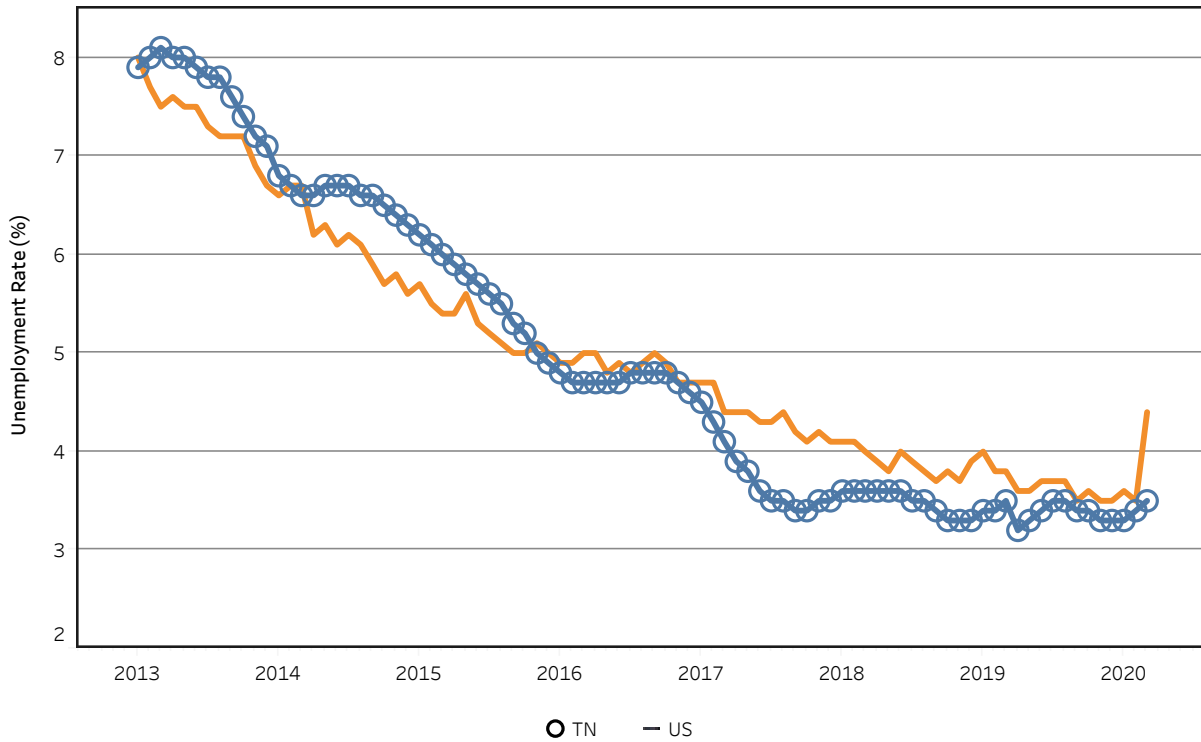
(ranked February 2020 preliminary average weekly earnings; March 2020 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	February 2019	February 2020	Percent Change	February 2019	February 2020	Percent Change	February 2019	February 2020	Percent Change
<b>FLORIDA</b>	\$986.56	\$990.19	0.4%	43.10	42.10	-2.3%	\$22.89	\$23.52	2.8%
<b>KENTUCKY</b>	\$871.78	\$921.44	5.7%	43.20	42.60	-1.4%	\$20.18	\$21.63	7.2%
<b>SOUTH CAROLINA</b>	\$870.23	\$860.71	-1.1%	42.70	41.40	-3.0%	\$20.38	\$20.79	2.0%
<b>MISSISSIPPI</b>	\$846.60	\$851.23	0.5%	41.50	40.40	-2.7%	\$20.40	\$21.07	3.3%
<b>ALABAMA</b>	\$853.12	\$849.06	-0.5%	43.00	42.20	-1.9%	\$19.84	\$20.12	1.4%
<b>GEORGIA</b>	\$825.35	\$838.51	1.6%	42.50	41.80	-1.6%	\$19.42	\$20.06	3.3%
<b>TENNESSEE</b>	\$788.02	\$828.12	5.1%	41.00	41.20	0.5%	\$19.22	\$20.10	4.6%
<b>VIRGINIA</b>	\$793.98	\$762.30	-4.0%	40.10	39.60	-1.2%	\$19.80	\$19.25	-2.8%
<b>NORTH CAROLINA</b>	\$752.90	\$757.43	0.6%	41.30	40.70	-1.5%	\$18.23	\$18.61	2.1%
<b>ARKANSAS</b>	\$744.64	\$743.79	-0.1%	41.30	40.60	-1.7%	\$18.07	\$18.32	1.4%

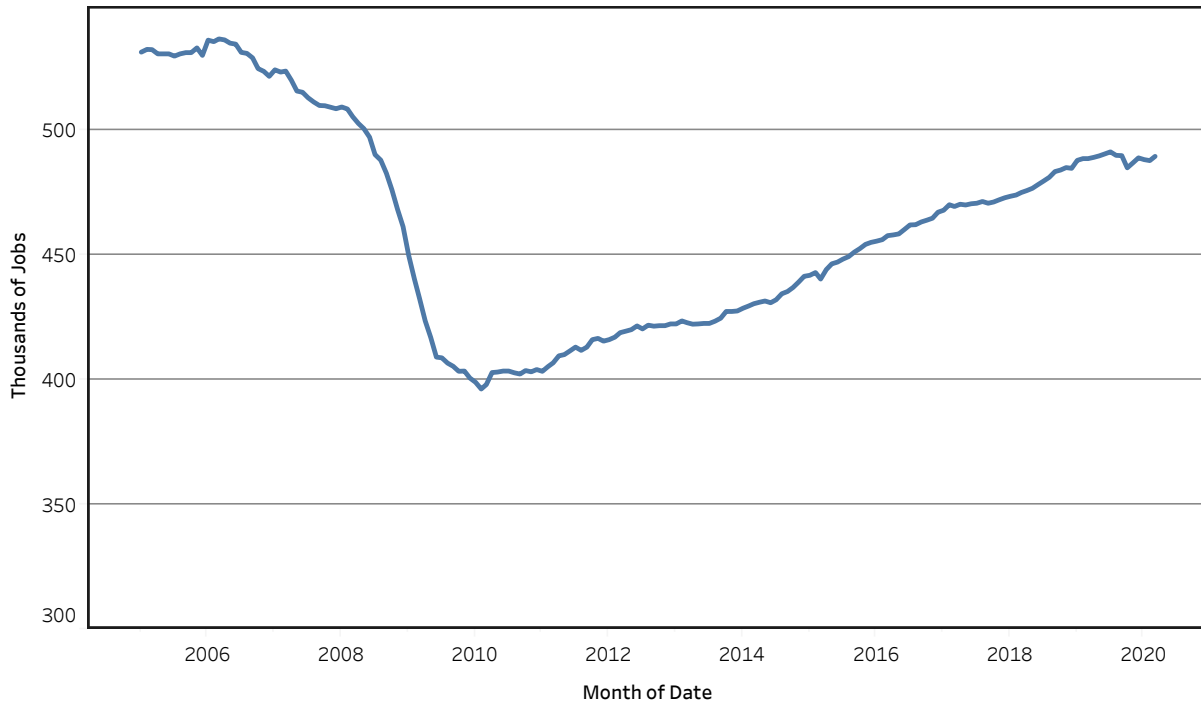
## Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



## Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to March 2020



## Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Mar 2020



## Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Mar 2020

