

# TENNESSEE ECONOMIC ANALYSIS

March, 2018

NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT

DAY: Thursday, April 19, 2018

Prepared by:

Tennessee Department of Labor and Workforce Development  
Workforce Insights & Reporting Engine Division  
Labor Market Information

## **Table of Contents**

<b><u>Economic Indicators</u></b>	<b><u>Page</u></b>
Briefing Packet Summary	1
Labor Force Estimates Summary - Household Survey	2
Seasonally Adjusted Nonfarm Employment	3
Major Changes in Seasonally Adjusted Nonfarm Employment	3
Business Survey – Not Seasonally Adjusted	4

### **Appendix**

Unemployment Rates, 2007 - 2018	5
Hours and Earnings of Production Workers	6

### **Graphs**

Tennessee Unemployment Rates	7
Unemployment Rates - U.S. and Tennessee	7
Goods-Producing Jobs in Tennessee	8
Service-Providing Jobs in Tennessee	8

**BRIEFING PACKET SUMMARY**  
**March 2018 pre.**

**Unemployment Rates**

	March 2017	February 2018 rev.	<b>March 2018 pre.</b>	Change From:	
				Year Ago	Month Ago
Tennessee					
Not Seasonally Adjusted	4.1 %	3.6 %	<b>3.5 %</b>	-0.6 %	-0.1 %
Seasonally Adjusted	4.2 %	3.4 %	<b>3.4 %</b>	-0.8 %	0.0 %
United States					
Not Seasonally Adjusted	4.6 %	4.4 %	<b>4.1 %</b>	-0.5 %	-0.3 %
Seasonally Adjusted	4.5 %	4.1 %	<b>4.1 %</b>	-0.4 %	0.0 %

**Hours and Earnings (Manufacturing)**

	February 2018	<b>March 2018</b>	Change
Tennessee			
Average Weekly Earnings	\$852.38	<b>\$861.32</b>	\$8.94
Average Weekly Hours	43.4	<b>43.9</b>	0.5
Average Hourly Earnings	\$19.64	<b>\$19.62</b>	(\$0.02)
United States			
Average Weekly Earnings	\$895.02	<b>\$896.70</b>	\$1.68
Average Weekly Hours	42.0	<b>42.0</b>	0.0
Average Hourly Earnings	\$21.31	<b>\$21.35</b>	\$0.04

**Summary**

Tennessee's March seasonally adjusted unemployment rate remained the same as the revised February rate of 3.4%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 4.2 % to 3.4% while the national rate declined from 4.5% to 4.1%.

Total nonfarm employment increased 4,900 jobs from February to March. The largest increases occurred in accommodation/food services, wholesale trade, and transportation/warehousing/utilities.

Over the year, nonfarm employment increased 49,000 jobs. The largest increases occurred in leisure/hospitality, education/health services, and trade/transportation/utilities.

**LABOR FORCE ESTIMATES SUMMARY  
HOUSEHOLD SURVEY**

<b>TENNESSEE *</b>	March 2017	Revised February 2018	<b>Preliminary March 2018</b>	Change from March 2017 to March 2018		Change from February 2018 to March 2018	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	3,184,400	3,231,400	<b>3,235,000</b>	50,600	1.6%	3,600	0.1%
Employment	3,055,100	3,113,800	<b>3,123,300</b>	68,200	2.2%	9,500	0.3%
Unemployment	129,300	117,600	<b>111,800</b>	(17,500)	-13.5%	(5,800)	-4.9%
Unemployment Rate	4.1%	3.6%	<b>3.5%</b>	-0.6 percentage point		-0.1 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	3,177,900	3,222,000	<b>3,225,000</b>	47,100	1.5%	3,000	0.1%
Employment	3,045,000	3,113,500	<b>3,114,700</b>	69,700	2.3%	1,200	0.0%
Unemployment	132,900	108,500	<b>110,200</b>	(22,700)	-17.1%	1,700	1.6%
Unemployment Rate	4.2%	3.4%	<b>3.4%</b>	-0.8 percentage point		0.0 percentage point	

<b>UNITED STATES **</b>	March 2017	February 2018	<b>March 2018</b>	Change from March 2017 to March 2018		Change from February 2018 to March 2018	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	159,912,000	161,494,000	<b>161,548,000</b>	1,636,000	1.0%	54,000	0.0%
Employment	152,628,000	154,403,000	<b>154,877,000</b>	2,249,000	1.5%	474,000	0.3%
Unemployment	7,284,000	7,091,000	<b>6,671,000</b>	(613,000)	-8.4%	(420,000)	-5.9%
Unemployment Rate	4.6%	4.4%	<b>4.1%</b>	-0.5 percentage point		-0.3 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	160,235,000	161,921,000	<b>161,763,000</b>	1,528,000	1.0%	(158,000)	-0.1%
Employment	153,064,000	155,215,000	<b>155,178,000</b>	2,114,000	1.4%	(37,000)	-0.0%
Unemployment	7,171,000	6,706,000	<b>6,585,000</b>	(586,000)	-8.2%	(121,000)	-1.8%
Unemployment Rate	4.5%	4.1%	<b>4.1%</b>	-0.4 percentage point		0.0 percentage point	

\* Error range for Tennessee estimates cannot be computed.

\*\* Error range for U.S. estimates is +/- 0.2%.

## Seasonally Adjusted Nonfarm Employment

(numbers in thousands)	March <u>2017</u>	February <u>2018 rev.</u>	March <u>2018 pre.</u>	Annual change		Monthly change	
				Mar. 2017 to Mar. 2018		Feb. 2018 to Mar. 2018	
				Net chg.	% chg.	Net chg.	% chg.
Total nonfarm	3,000.3	3,044.4	<b>3,049.3</b>	49.0	1.6%	4.9	0.2%
Mining/logging/construction	123.5	125.1	<b>124.6</b>	1.1	0.9%	-0.5	-0.4%
Manufacturing	348.7	349.6	<b>349.6</b>	0.9	0.3%	0.0	0.0%
Durable goods manufacturing	222.4	222.1	<b>222.8</b>	0.4	0.2%	0.7	0.3%
Nondurable goods manufacturing	126.3	127.5	<b>126.8</b>	0.5	0.4%	-0.7	-0.5%
Trade/transportation/utilities	620.0	625.3	<b>627.4</b>	7.4	1.2%	2.1	0.3%
Wholesale trade	120.7	121.4	<b>122.6</b>	1.9	1.6%	1.2	1.0%
Retail trade	335.7	333.4	<b>333.3</b>	-2.4	-0.7%	-0.1	-0.0%
Transportation/warehousing/utilities	163.6	170.5	<b>171.5</b>	7.9	4.8%	1.0	0.6%
Information	45.5	45.3	<b>46.0</b>	0.5	1.1%	0.7	1.5%
Financial activities	157.3	160.7	<b>160.6</b>	3.3	2.1%	-0.1	-0.1%
Finance/insurance	117.8	119.6	<b>119.8</b>	2.0	1.7%	0.2	0.2%
Real estate/rental/leasing	39.5	41.1	<b>40.8</b>	1.3	3.3%	-0.3	-0.7%
Professional/business services	405.8	410.8	<b>411.3</b>	5.5	1.4%	0.5	0.1%
Professional/scientific/technical services	134.4	136.1	<b>136.4</b>	2.0	1.5%	0.3	0.2%
Management of companies/enterprises	44.9	46.9	<b>47.0</b>	2.1	4.7%	0.1	0.2%
Administrative/support/waste services	226.5	227.8	<b>227.9</b>	1.4	0.6%	0.1	0.0%
Education/health services	429.9	437.8	<b>437.6</b>	7.7	1.8%	-0.2	-0.0%
Educational services	60.4	60.9	<b>61.1</b>	0.7	1.2%	0.2	0.3%
Health care/social assistance	369.5	376.9	<b>376.5</b>	7.0	1.9%	-0.4	-0.1%
Leisure/hospitality	326.7	342.8	<b>345.6</b>	18.9	5.8%	2.8	0.8%
Arts/entertainment/recreation	36.8	38.1	<b>38.5</b>	1.7	4.6%	0.4	1.0%
Accommodation/food services	289.9	304.7	<b>307.1</b>	17.2	5.9%	2.4	0.8%
Other services	113.3	115.9	<b>115.3</b>	2.0	1.8%	-0.6	-0.5%
Government	429.6	431.1	<b>431.3</b>	1.7	0.4%	0.2	0.0%
Federal government	49.3	48.8	<b>48.8</b>	-0.5	-1.0%	0.0	0.0%
State government	97.4	98.5	<b>99.1</b>	1.7	1.7%	0.6	0.6%
Local government	282.9	283.8	<b>283.4</b>	0.5	0.2%	-0.4	-0.1%

## Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

### I. Monthly Change (from February, 2018 rev. to March, 2018 pre.)

	<u>Feb. 2018 rev.</u>	<u>Mar. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Accommodation/food services	304.7	307.1	2.4
Wholesale trade	121.4	122.6	1.2
Transportation/warehousing/utilities	170.5	171.5	1.0
B. Major Employment Decreases			
Nondurable goods manufacturing	127.5	126.8	-0.7
Local government	283.8	283.4	-0.4
Health care/social assistance	376.9	376.5	-0.4

### II. Yearly Change (from March, 2017 to March, 2018 pre.)

	<u>Mar. 2017</u>	<u>Mar. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Leisure/hospitality	326.7	345.6	18.9
Education/health services	429.9	437.6	7.7
Trade/transportation/utilities	620.0	627.4	7.4
B. Major Employment Decreases			
Retail trade	335.7	333.3	-2.4
Federal government	49.3	48.8	-0.5

**BUSINESS SURVEY - Not Seasonally Adjusted**

Estimated Nonfarm Employment by Industry\*

(numbers in thousands)	March 2017	February 2018 rev.	March 2018 pre.	Annual change		Monthly change	
				Mar. 2017 to Mar. 2018		Feb. 2018 to Mar. 2018	
				Net change	% change	Net change	% change
Total nonfarm	2,987.0	3,020.3	<b>3,040.6</b>	53.6	1.8%	20.3	0.7%
Total private	2,548.4	2,581.3	<b>2,600.1</b>	51.7	2.0%	18.8	0.7%
Goods-producing	469.3	470.7	<b>472.6</b>	3.3	0.7%	1.9	0.4%
Mining/logging/construction	121.4	122.2	<b>123.3</b>	1.9	1.6%	1.1	0.9%
Manufacturing	347.9	348.5	<b>349.3</b>	1.4	0.4%	0.8	0.2%
Durable goods manufacturing	221.9	221.3	<b>222.5</b>	0.6	0.3%	1.2	0.5%
Wood products	12.4	12.3	<b>12.3</b>	-0.1	-0.8%	0.0	0.0%
Nonmetallic mineral products	13.5	13.6	<b>13.8</b>	0.3	2.2%	0.2	1.5%
Primary metal manufacturing	10.5	10.5	<b>10.5</b>	0.0	0.0%	0.0	0.0%
Fabricated metal products	35.4	35.5	<b>35.6</b>	0.2	0.6%	0.1	0.3%
Machinery manufacturing	25.3	25.9	<b>26.1</b>	0.8	3.2%	0.2	0.8%
Computer/electronic products	4.8	4.8	<b>4.8</b>	0.0	0.0%	0.0	0.0%
Electrical equipment/appliances	19.3	19.2	<b>19.2</b>	-0.1	-0.5%	0.0	0.0%
Transportation equipment	75.3	73.9	<b>74.4</b>	-0.9	-1.2%	0.5	0.7%
Furniture/related products	9.6	9.5	<b>9.6</b>	0.0	0.0%	0.1	1.1%
Miscellaneous manufacturing	15.8	16.1	<b>16.2</b>	0.4	2.5%	0.1	0.6%
Nondurable goods manufacturing	126.0	127.2	<b>126.8</b>	0.8	0.6%	-0.4	-0.3%
Food manufacturing	34.9	35.5	<b>35.3</b>	0.4	1.1%	-0.2	-0.6%
Beverage/tobacco products	6.7	7.2	<b>7.3</b>	0.6	9.0%	0.1	1.4%
Paper manufacturing	14.6	14.4	<b>14.5</b>	-0.1	-0.7%	0.1	0.7%
Printing/related support activities	9.1	9.0	<b>9.0</b>	-0.1	-1.1%	0.0	0.0%
Chemical manufacturing	24.8	24.8	<b>24.8</b>	0.0	0.0%	0.0	0.0%
Plastics/rubber products	24.3	24.6	<b>24.8</b>	0.5	2.1%	0.2	0.8%
Service-providing	2,517.7	2,549.6	<b>2,568.0</b>	50.3	2.0%	18.4	0.7%
Trade/transportation/utilities	612.8	618.4	<b>621.4</b>	8.6	1.4%	3.0	0.5%
Wholesale trade	120.3	120.7	<b>122.0</b>	1.7	1.4%	1.3	1.1%
Merchant wholesalers, durable goods	62.8	63.2	<b>64.1</b>	1.3	2.1%	0.9	1.4%
Merchant wholesalers, nondurable goods	41.2	41.3	<b>41.6</b>	0.4	1.0%	0.3	0.7%
Wholesale electronic markets	16.3	16.2	<b>16.3</b>	0.0	0.0%	0.1	0.6%
Retail trade	331.6	329.4	<b>330.2</b>	-1.4	-0.4%	0.8	0.2%
Motor vehicle/parts dealers	46.6	46.8	<b>47.1</b>	0.5	1.1%	0.3	0.6%
Furniture/home furnishings stores	9.6	9.5	<b>9.5</b>	-0.1	-1.0%	0.0	0.0%
Building material/garden supply stores	29.5	29.6	<b>30.5</b>	1.0	3.4%	0.9	3.0%
Food/beverage stores	54.2	53.5	<b>53.0</b>	-1.2	-2.2%	-0.5	-0.9%
Health/personal care stores	24.1	23.9	<b>23.9</b>	-0.2	-0.8%	0.0	0.0%
Gasoline stations	22.7	22.2	<b>22.2</b>	-0.5	-2.2%	0.0	0.0%
Clothing/clothing accessories stores	24.1	23.0	<b>23.5</b>	-0.6	-2.5%	0.5	2.2%
Sporting goods/hobby/book/music stores	12.2	11.9	<b>11.9</b>	-0.3	-2.5%	0.0	0.0%
General merchandise stores	70.7	69.4	<b>69.6</b>	-1.1	-1.6%	0.2	0.3%
Miscellaneous store retailers	17.4	16.6	<b>16.9</b>	-0.5	-2.9%	0.3	1.8%
Nonstore retailers	9.4	10.2	<b>10.2</b>	0.8	8.5%	0.0	0.0%
Transportation/warehousing/utilities	160.9	168.3	<b>169.2</b>	8.3	5.2%	0.9	0.5%
Utilities	3.6	3.4	<b>3.4</b>	-0.2	-5.6%	0.0	0.0%
Transportation/warehousing	157.3	164.9	<b>165.8</b>	8.5	5.4%	0.9	0.5%
Information	45.3	45.3	<b>46.3</b>	1.0	2.2%	1.0	2.2%
Financial activities	156.6	159.8	<b>160.3</b>	3.7	2.4%	0.5	0.3%
Finance/insurance	117.6	119.1	<b>119.7</b>	2.1	1.8%	0.6	0.5%
Real estate/rental/leasing	39.0	40.7	<b>40.6</b>	1.6	4.1%	-0.1	-0.2%
Professional/business services	399.9	406.0	<b>407.8</b>	7.9	2.0%	1.8	0.4%
Professional/scientific/technical services	135.2	137.0	<b>138.5</b>	3.3	2.4%	1.5	1.1%
Management of companies/enterprises	44.8	46.8	<b>47.0</b>	2.2	4.9%	0.2	0.4%
Administrative/support/waste services	219.9	222.2	<b>222.3</b>	2.4	1.1%	0.1	0.0%
Education/health services	431.5	439.2	<b>439.9</b>	8.4	1.9%	0.7	0.2%
Educational services	63.3	63.7	<b>63.8</b>	0.5	0.8%	0.1	0.2%
Health care/social assistance	368.2	375.5	<b>376.1</b>	7.9	2.1%	0.6	0.2%
Ambulatory health care services	149.0	151.4	<b>151.6</b>	2.6	1.7%	0.2	0.1%
Hospitals	108.8	111.9	<b>112.2</b>	3.4	3.1%	0.3	0.3%
Nursing/residential care facilities	61.0	61.9	<b>61.9</b>	0.9	1.5%	0.0	0.0%
Social assistance	49.4	50.3	<b>50.4</b>	1.0	2.0%	0.1	0.2%
Leisure/hospitality	320.1	327.3	<b>336.8</b>	16.7	5.2%	9.5	2.9%
Arts/entertainment/recreation	33.5	30.9	<b>34.9</b>	1.4	4.2%	4.0	12.9%
Accommodation/food services	286.6	296.4	<b>301.9</b>	15.3	5.3%	5.5	1.9%
Accommodation	35.6	36.5	<b>37.9</b>	2.3	6.5%	1.4	3.8%
Food services/drinking places	251.0	259.9	<b>264.0</b>	13.0	5.2%	4.1	1.6%
Other services	112.9	114.6	<b>115.0</b>	2.1	1.9%	0.4	0.3%
Government	438.6	439.0	<b>440.5</b>	1.9	0.4%	1.5	0.3%
Federal government	49.3	48.6	<b>48.6</b>	-0.7	-1.4%	0.0	0.0%
State government	101.1	101.4	<b>102.3</b>	1.2	1.2%	0.9	0.9%
State government educational services	60.0	59.8	<b>61.0</b>	1.0	1.7%	1.2	2.0%
Local government	288.2	289.0	<b>289.6</b>	1.4	0.5%	0.6	0.2%
Local government educational services	146.1	145.8	<b>146.0</b>	-0.1	-0.1%	0.2	0.1%

\*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

**UNEMPLOYMENT RATES, 2007 - 2018**  
**U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted**

	2007				2008				2009				2010			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	4.6	5.0	4.5	5.1 *	5.0	5.4	5.4 *	5.9 *	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *
Feb.	4.5	4.9	4.4	4.9 -	4.9	5.2	5.5 *	5.8 *	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *
Mar.	4.4	4.5	4.3	4.4	5.1	5.2	5.6 *	5.9 *	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *
Apr.	4.5	4.3	4.2	4.0	5.0	4.8	5.8 *	5.3 *	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *
May	4.4	4.3	4.2	4.0	5.4	5.2	6.1 *	6.1 *	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -
Jun.	4.6	4.7	4.3	4.5	5.6	5.7	6.4 *	6.8 *	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5
Jul.	4.7	4.9	4.5	4.6	5.8	6.0	6.7 *	7.0 *	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3
Aug.	4.6	4.6	4.7 *	4.6 -	6.1	6.1	6.9 *	7.0 *	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3
Sep.	4.7	4.5	5.0 *	4.8 *	6.1	6.0	7.2 *	6.9 *	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0
Oct.	4.7	4.4	5.2 *	4.8 *	6.5	6.1	7.5 *	6.9 *	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -
Nov.	4.7	4.5	5.3 *	5.0 *	6.8	6.5	7.9 *	7.2 *	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -
Dec.	5.0	4.8	5.4 *	5.4 *	7.3	7.1	8.5 *	8.1 *	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *
Avg.	4.6	4.6	4.7 *	4.7 *	5.8	5.8	6.6 *	6.6 *	9.3	9.3	10.5 *	10.5 *	9.6	9.6	9.7 *	9.7 *

	2011				2012				2013				2014			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3	8.0	8.5	7.9	8.7 *	6.6	7.0	6.9 *	6.9
Feb.	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9
Mar.	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.8 -
Apr.	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.5 *	6.3	5.9	6.6 *	6.0 *
May	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.6 *	6.3 *
Jun.	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *
Jul.	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.6 *	7.2 *
Aug.	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1	7.2	7.3	7.8 *	7.8 *	6.2	6.3	6.6 *	7.0 *
Sep.	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *
Oct.	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *
Nov.	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *
Dec.	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	6.0 *
Avg.	8.9	8.9	9.0 *	9.0 *	8.1	8.1	7.8	7.8	7.4	7.4	7.8 *	7.8 *	6.2	6.2	6.6 *	6.6 *

	2015				2016				2017				2018			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0	4.8	5.1	4.5	5.0	4.1	4.5	3.3	3.8
Feb.	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7	4.7	4.9	4.4	4.5	4.1	4.4	3.4	3.6
Mar.	5.5	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.6	4.5	4.6	4.2	4.1	4.1	4.1	3.4	3.5
Apr.	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.3	4.4	4.1	4.0	3.4				
May	5.5	5.3	5.8 *	5.6 *	4.7	4.5	4.7 -	4.1	4.3	4.1	3.8	3.2				
Jun.	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.6	4.1				
Jul.	5.2	5.6	5.6 *	6.0 *	4.9	5.1	4.7	5.1 -	4.3	4.6	3.5	3.9				
Aug.	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.7	5.0 -	4.4	4.5	3.4	3.7				
Sep.	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *	4.2	4.1	3.3	3.3				
Oct.	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -	4.1	3.9	3.3	3.2				
Nov.	5.0	4.8	5.0 -	4.9 *	4.6	4.4	4.7 *	4.4 -	4.1	3.9	3.3	3.2				
Dec.	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.3	3.1				
Avg.	5.3	5.3	5.6 *	5.6 *	4.9	4.9	4.7	4.7	4.4	4.4	3.7	3.7				

\* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

### HOURS AND EARNINGS OF PRODUCTION WORKERS

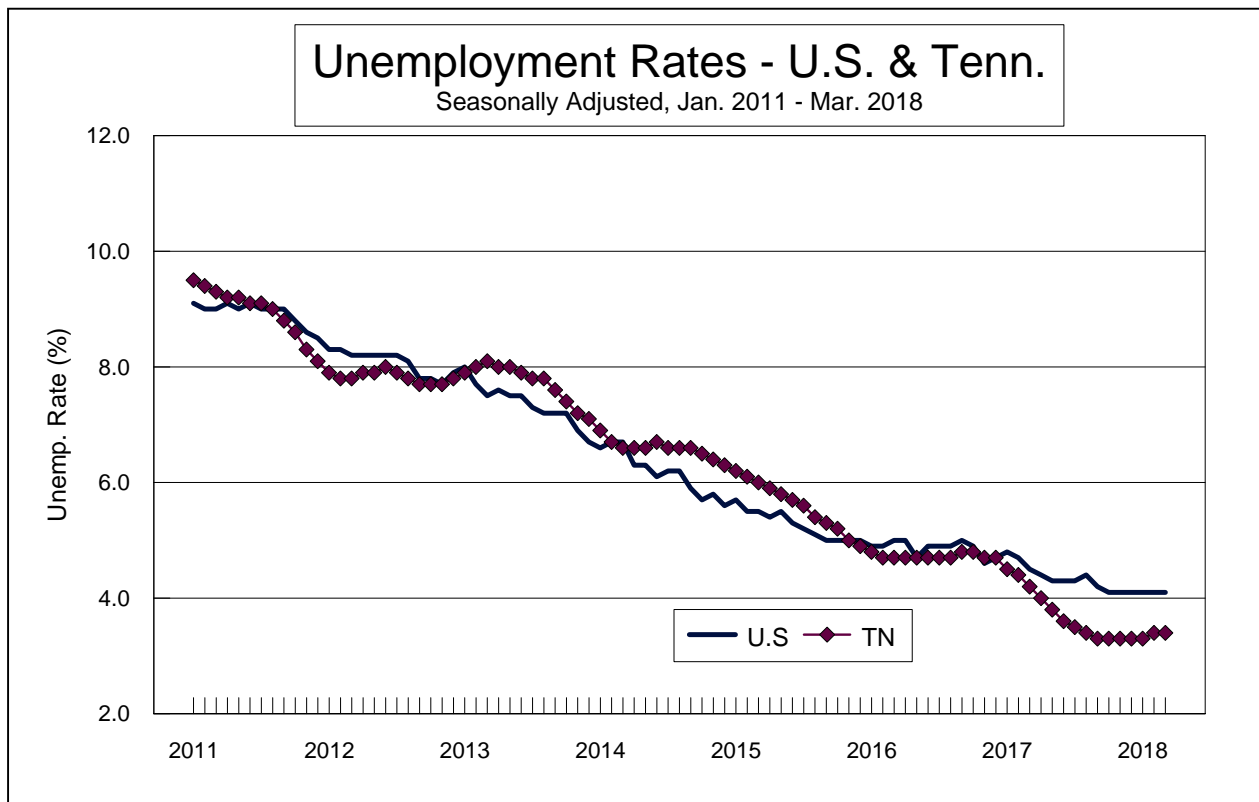
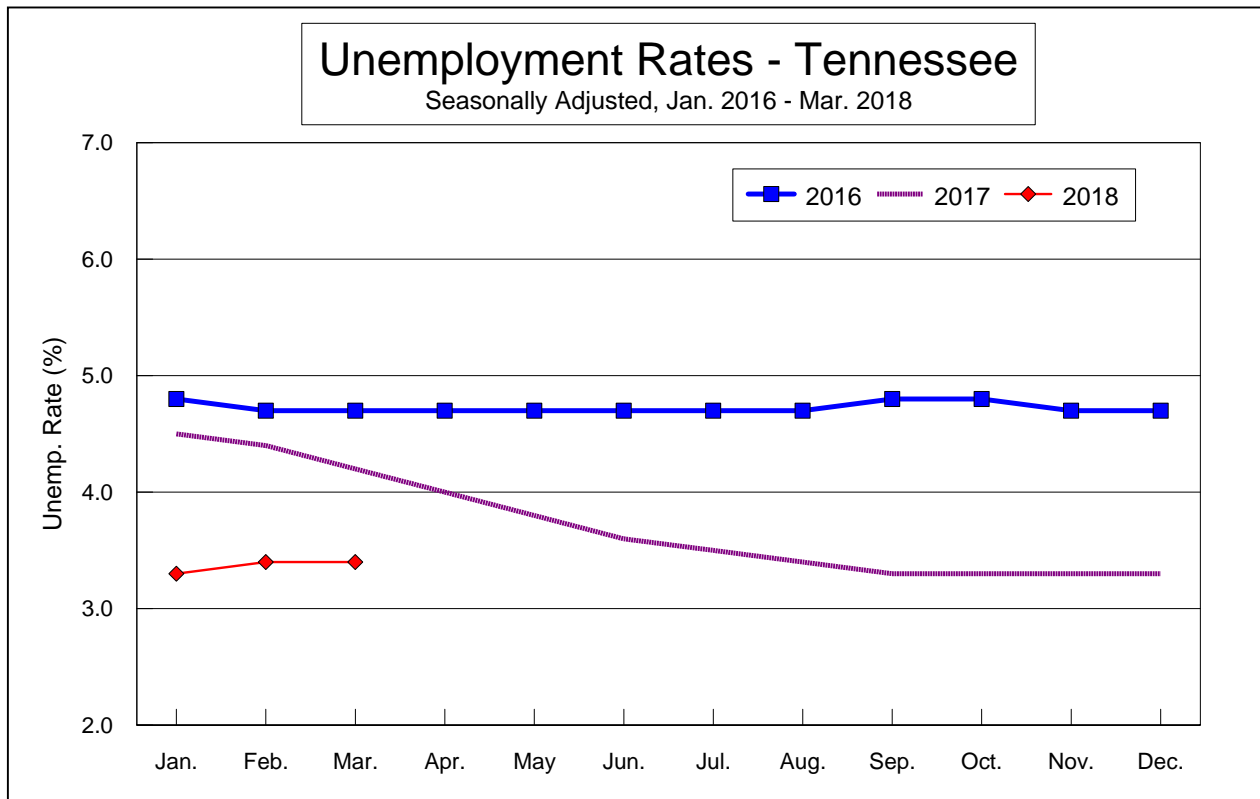
	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Mar. 2017	Feb. 2018	Mar. 2018	Mar. 2017	Feb. 2018	Mar. 2018	Mar. 2017	Feb. 2018	Mar. 2018
Manufacturing	\$811.69	\$852.38	<b>\$861.32</b>	42.1	43.4	<b>43.9</b>	\$19.28	\$19.64	<b>\$19.62</b>
Durable Goods	839.16	863.41	<b>875.79</b>	42	42.2	<b>43.1</b>	19.98	20.46	<b>20.32</b>
Nondurable Goods	764.66	830.80	<b>834.84</b>	42.2	45.3	<b>45.2</b>	18.12	18.34	<b>18.47</b>

### HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

(ranked by Feb. '2018 preliminary average weekly earnings; Mar. '2018 will be available later this month)

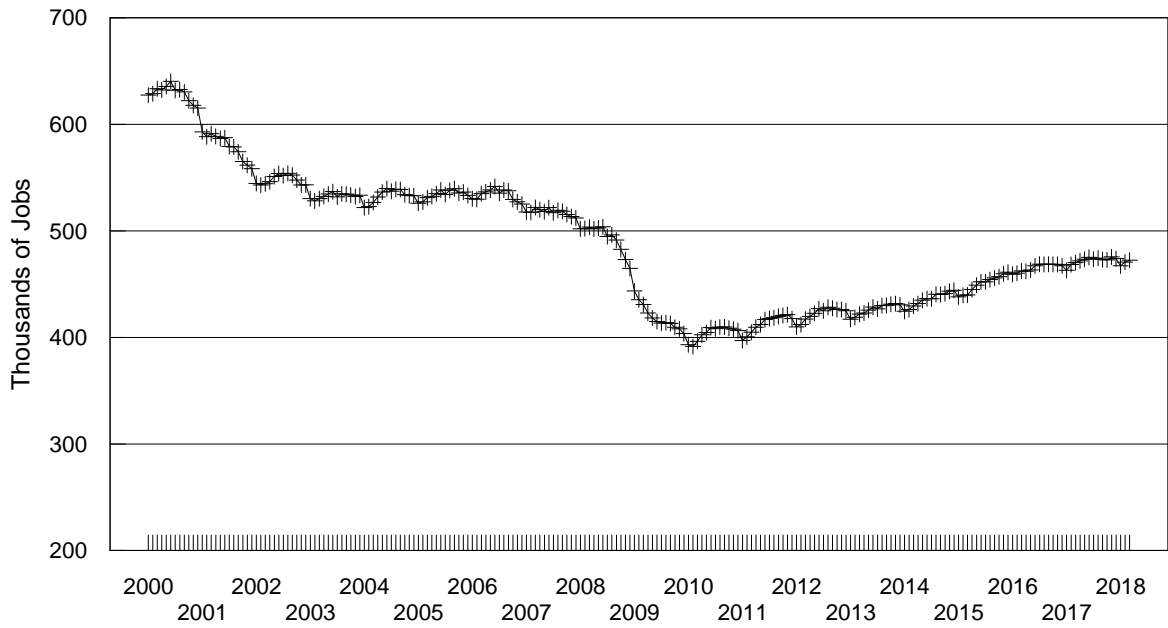
	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb. 2017	Feb. 2018	Percent Change	Feb. 2017	Feb. 2018	Percent Change	Feb. 2017	Feb. 2018	Percent Change
States	2017	<b>2018</b>		2017	<b>2018</b>		2017	<b>2018</b>	
Florida	\$865.37	<b>\$939.60</b>	7.4%	40.80	<b>44.30</b>	0.4%	\$21.21	<b>\$21.21</b>	0.0%
Alabama	833.58	<b>881.76</b>	4.8%	42.40	<b>44.00</b>	0.2%	19.66	<b>20.04</b>	0.0%
Mississippi	858.64	<b>862.42</b>	0.4%	41.50	<b>42.40</b>	0.1%	20.69	<b>20.34</b>	0.0%
<b>Tennessee</b>	806.99	<b>846.72</b>	4.0%	41.90	<b>43.20</b>	0.1%	19.26	<b>19.60</b>	0.0%
South Carolina	827.11	<b>826.44</b>	-0.1%	42.90	<b>44.60</b>	0.2%	19.28	<b>18.53</b>	-0.1%
Kentucky	877.40	<b>816.06</b>	-6.1%	42.80	<b>40.60</b>	-0.2%	20.50	<b>20.10</b>	0.0%
Georgia	774.09	<b>814.76</b>	4.1%	42.30	<b>43.50</b>	0.1%	18.30	<b>18.73</b>	0.0%
Virginia	803.28	<b>807.19</b>	0.4%	40.90	<b>40.40</b>	-0.1%	19.64	<b>19.98</b>	0.0%
North Carolina	736.87	<b>761.04</b>	2.4%	42.30	<b>42.00</b>	0.0%	17.42	<b>18.12</b>	0.1%
Arkansas	612.48	<b>687.63</b>	7.5%	38.40	<b>41.20</b>	0.3%	15.95	<b>16.69</b>	0.1%





## Goods-Producing Jobs in Tennessee

Jan. 2000 - Mar. 2018 (unadjusted)



## Service-Providing Jobs in Tennessee

Jan. 2000 - Mar. 2018 (unadjusted)

