

TENNESSEE ECONOMIC ANALYSIS

February 2020

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Prepared by:

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BRIEFING PACKET SUMMARY

February 2020 pre.

Unemployment Rates

Tennessee	February 2019	January 2020 rev.	February 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.4%	3.8%	3.8%	0.4%	0.0%
Seasonally Adjusted	3.4%	3.3%	3.4%	0.0%	0.1%

United States

Not Seasonally Adjusted	4.1%	4.0%	3.8%	-0.3%	-0.2%
Seasonally Adjusted	3.8%	3.6%	3.5%	-0.3%	-0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	January 2020 rev.	February 2020 pre.	Change
Average Weekly Earnings	\$824.14	\$828.12	\$3.98
Average Weekly Hours	40.3	41.2	0.9
Average Hourly Earnings	\$20.45	\$20.10	-\$0.35

United States

Average Weekly Earnings	\$924.94	\$928.24	\$3.30
Average Weekly Hours	41.2	41.2	0.0
Average Hourly Earnings	\$22.45	\$22.53	\$0.08

Summary

Tennessee's February seasonally adjusted unemployment rate increased slightly to 3.4% from the January revised rate of 3.3%.

Over the past year, Tennessee's seasonally adjusted unemployment rate remained the same at 3.4% while the national rate declined from 3.8% to 3.5%.

Total nonfarm employment increased 4,800 jobs from January to February. The largest increases occurred in health care/social services, transportation/warehousing/utilities, and professional/scientific/technical services.

Over the year, nonfarm employment increased 51,000 jobs. The largest increases occurred in trade/transportation/utilities, leisure/hospitality, and education/health services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*		Revised	Preliminary	Change from February		Change from January	
Not Seasonally Adjusted	February 2020	January 2020	February 2020	2019 to February 2020		2020 to February 2020	
Civilian Labor Force	3,316,279	3,331,920	3,353,266	36,987	1.1%	21,346	0.6%
Employment	3,202,919	3,204,461	3,225,027	22,108	0.7%	20,566	0.6%
Unemployment	113,360	127,459	128,239	14,879	13.1%	780	0.6%
Unemployment Rate	3.4%	3.8%	3.8%	0.4	percentage points	0.0	percentage points
Seasonally Adjusted							
Civilian Labor Force	3,317,224	3,367,254	3,365,911	48,687	1.5%	-1,343	0.0%
Employment	3,203,692	3,255,324	3,251,425	47,733	1.5%	-3,899	-0.1%
Unemployment	113,532	111,930	114,486	954	0.8%	2,556	2.3%
Unemployment Rate	3.4%	3.3%	3.4%	0.0	percentage points	0.1	percentage points

United States **		Revised	Preliminary	Change from February		Change from January	
Not Seasonally Adjusted	February 2020	January 2020	February 2020	2019 to February 2020		2020 to February 2020	
Civilian Labor Force	162,793,000	163,497,000	164,235,000	1,442,000	0.9%	738,000	0.5%
Employment	156,167,000	156,994,000	158,017,000	1,850,000	1.2%	1,023,000	0.7%
Unemployment	6,625,000	6,504,000	6,218,000	-407,000	-6.1%	-286,000	-4.4%
Unemployment Rate	4.1%	4.0%	3.8%	-0.3	percentage points	-0.2	percentage points
Seasonally Adjusted							
Civilian Labor Force	163,047,000	164,606,000	164,546,000	1,499,000	0.9%	-60,000	0.0%
Employment	156,866,000	158,714,000	158,759,000	1,893,000	1.2%	45,000	0.0%
Unemployment	6,181,000	5,892,000	5,787,000	-394,000	-6.4%	-105,000	-1.8%
Unemployment Rate	3.8%	3.6%	3.5%	-0.3	percentage points	-0.1	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	February 2019	January 2020 rev.	February 2020 pre.	February 2019 to February 2020		January 2020 to February 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,106.8	3,153.0	3,157.8
Mining, Logging, and Construction	133.5	133.7	132.6	-0.9	-0.7%	-1.1	-0.8%
Mining and Logging	4.4	4.4	4.4	0.0	0.0%	0.0	0.0%
Construction	129.1	129.3	128.2	-0.9	-0.7%	-1.1	-0.9%
Manufacturing	355.3	354.7	355.1	-0.2	-0.1%	0.4	0.1%
Durable Goods Manufacturing	228.3	225.8	225.9	-2.4	-1.1%	0.1	0.0%
Non-Durable Goods Manufacturing	127.0	128.9	129.2	2.2	1.7%	0.3	0.2%
Trade, Transportation, and Utilities	636.6	652.1	653.1	16.5	2.6%	1.0	0.2%
Wholesale Trade	120.6	121.3	121.7	1.1	0.9%	0.4	0.3%
Retail Trade	336.3	342.8	342.1	5.8	1.7%	-0.7	-0.2%
Transportation, Warehousing, and Utilities	179.7	188.0	189.3	9.6	5.3%	1.3	0.7%
Information	44.5	46.1	46.3	1.8	4.0%	0.2	0.4%
Financial Activities	170.9	173.3	174.2	3.3	1.9%	0.9	0.5%
Finance and Insurance	129.4	130.8	131.3	1.9	1.5%	0.5	0.4%
Real Estate, Rental, and Leasing	41.5	42.5	42.9	1.4	3.4%	0.4	0.9%
Professional and Business Services	424.3	429.2	430.1	5.8	1.4%	0.9	0.2%
Professional, Scientific, and Technical Services	143.6	148.6	149.8	6.2	4.3%	1.2	0.8%
Management of Companies and Enterprises	51.0	52.7	52.7	1.7	3.3%	0.0	0.0%
Administrative, Support, and Waste Services	229.7	227.9	227.6	-2.1	-0.9%	-0.3	-0.1%
Education and Health Services	439.6	448.5	449.3	9.7	2.2%	0.8	0.2%
Educational Services	61.6	63.7	62.7	1.1	1.8%	-1.0	-1.6%
Health Care and Social Assistance	378.0	384.8	386.6	8.6	2.3%	1.8	0.5%
Leisure and Hospitality	344.0	356.7	357.3	13.3	3.9%	0.6	0.2%
Arts, Entertainment, and Recreation	41.3	45.5	46.0	4.7	11.4%	0.5	1.1%
Accommodation and Food Services	302.7	311.2	311.3	8.6	2.8%	0.1	0.0%
Other Services	120.5	121.4	121.8	1.3	1.1%	0.4	0.3%
Government	437.6	437.3	438.0	0.4	0.1%	0.7	0.2%
Federal Government	49.7	50.3	50.3	0.6	1.2%	0.0	0.0%
State Government	97.9	96.1	96.7	-1.2	-1.2%	0.6	0.6%
Local Government	290.0	290.9	291.0	1.0	0.3%	0.1	0.0%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from January 2020 rev. to February 2020 pre.)

	January 2020 rev.	February 2020 pre.	Change
A. Major Employment Increases			
Health Care and Social Assistance	384.8	386.6	1.8
Transportation, Warehousing, and Utilities	188.0	189.3	1.3
Professional, Scientific, and Technical Services	148.6	149.8	1.2
B. Major Employment Decreases			
Construction	129.3	128.2	-1.1
Educational Services	63.7	62.7	-1.0
Retail Trade	342.8	342.1	-0.7

II. Yearly Change (from February 2019 to February 2020 pre.)

	February 2019	February 2020 pre.	Change
A. Major Employment Increases			
Trade, Transportation, and Utilities	636.6	653.1	16.5
Leisure and Hospitality	344.0	357.3	13.3
Education and Health Services	439.6	449.3	9.7
B. Major Employment Decreases			
Durable Goods Manufacturing	228.3	225.9	-2.4
Administrative, Support, and Waste Services	229.7	227.6	-2.1
State Government	97.9	96.7	-1.2

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	February 2019	January 2020 rev.	February 2020 pre.	Annual Change		Monthly Change	
				February 2019 to February 2020		January 2020 to February 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,082.6	3,118.6	3,136.8	54.2	1.8%	18.2	0.6%
Total Private	2,636.8	2,680.8	2,690.2	53.4	2.0%	9.4	0.4%
Goods Producing	484.0	483.5	484.0	0.0	0.0%	0.5	0.1%
Mining, Logging, and Construction	129.2	131.0	130.2	1.0	0.8%	-0.8	-0.6%
Manufacturing	354.8	352.5	353.8	-1.0	-0.3%	1.3	0.4%
Durable Goods Manufacturing	228.2	224.4	225.2	-3.0	-1.3%	0.8	0.4%
Wood Products	12.4	12.4	12.5	0.1	0.8%	0.1	0.8%
Non-Metallic Mineral Products	14.1	14.1	14.1	0.0	0.0%	0.0	0.0%
Primary Metal Products	11.5	11.2	11.3	-0.2	-1.7%	0.1	0.9%
Fabricated Metal Products	37.9	37.8	38.1	0.2	0.5%	0.3	0.8%
Machinery Manufacturing	26.9	26.0	26.1	-0.8	-3.0%	0.1	0.4%
Computer and Electronic Products	5.7	5.5	5.6	-0.1	-1.8%	0.1	1.8%
Electrical Equipment and Appliances	17.8	17.5	17.5	-0.3	-1.7%	0.0	0.0%
Transportation Equipment	75.9	73.5	73.4	-2.5	-3.3%	-0.1	-0.1%
Furniture and Related Products	9.6	9.8	9.9	0.3	3.1%	0.1	1.0%
Miscellaneous Durable Manufacturing	16.4	16.6	16.7	0.3	1.8%	0.1	0.6%
Non-Durable Goods Manufacturing	126.6	128.1	128.6	2.0	1.6%	0.5	0.4%
Food Manufacturing	35.3	36.0	36.0	0.7	2.0%	0.0	0.0%
Beverage and Tobacco Products	7.0	7.6	7.7	0.7	10.0%	0.1	1.3%
Paper Manufacturing	12.3	12.7	12.7	0.4	3.3%	0.0	0.0%
Printing and Related Support Activities	8.9	8.8	8.7	-0.2	-2.2%	-0.1	-1.1%
Chemical Manufacturing	25.7	26.0	26.0	0.3	1.2%	0.0	0.0%
Plastics and Rubber Products	25.2	24.5	24.5	-0.7	-2.8%	0.0	0.0%
Service Providing	2,598.6	2,635.1	2,652.8	54.2	2.1%	17.7	0.7%
Private Service Providing (Service Providing Less Government)	2,152.8	2,197.3	2,206.2	53.4	2.5%	8.9	0.4%
Trade, Transportation, and Utilities	629.3	647.9	647.1	17.8	2.8%	-0.8	-0.1%
Wholesale Trade	120.3	120.5	121.2	0.9	0.7%	0.7	0.6%
Merchant wholesalers, Durable Goods	70.6	72.0	72.2	1.6	2.3%	0.2	0.3%
Merchant wholesalers, Non-Durable Goods	42.4	41.2	41.7	-0.7	-1.7%	0.5	1.2%
Wholesale Electronic Markets	7.3	7.3	7.3	0.0	0.0%	0.0	0.0%
Retail Trade	331.6	339.2	338.3	6.7	2.0%	-0.9	-0.3%
Motor Vehicle and Parts Dealers	46.4	47.4	47.5	1.1	2.4%	0.1	0.2%
Furniture and Home Furnishings Stores	9.9	10.7	10.6	0.7	7.1%	-0.1	-0.9%
Building Material and Garden Supply Stores	29.3	29.1	29.8	0.5	1.7%	0.7	2.4%
Food and Beverage Stores	55.3	54.3	55.2	-0.1	-0.2%	0.9	1.7%
Health and Personal Care Stores	23.5	23.4	23.3	-0.2	-0.9%	-0.1	-0.4%
Gasoline Stations	23.5	23.7	23.9	0.4	1.7%	0.2	0.8%
Clothing and Clothing Accessories Stores	23.0	23.6	23.0	0.0	0.0%	-0.6	-2.5%
Sporting Goods, Hobby, Book, and Music Stores	12.0	12.5	12.1	0.1	0.8%	-0.4	-3.2%
General Merchandise Stores	72.0	72.9	71.6	-0.4	-0.6%	-1.3	-1.8%
Miscellaneous Store Retailers	17.7	18.1	17.7	0.0	0.0%	-0.4	-2.2%
Non-Store Retailers	8.6	8.9	8.8	0.2	2.3%	-0.1	-1.1%
Transportation, Warehousing, and Utilities	177.4	188.2	187.6	10.2	5.7%	-0.6	-0.3%
Utilities	3.6	3.6	3.6	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	173.8	184.6	184.0	10.2	5.9%	-0.6	-0.3%
Information	44.3	45.4	45.9	1.6	3.6%	0.5	1.1%
Financial Activities	170.0	172.7	173.2	3.2	1.9%	0.5	0.3%
Finance and Insurance	129.1	130.6	131.1	2.0	1.5%	0.5	0.4%
Real Estate, Rental, and Leasing	40.9	42.1	42.1	1.2	2.9%	0.0	0.0%
Professional and Business Services	418.3	423.9	424.4	6.1	1.5%	0.5	0.1%
Professional, Scientific, and Technical Services	144.2	149.3	151.3	7.1	4.9%	2.0	1.3%
Management of Companies and Enterprises	50.8	52.5	52.6	1.8	3.5%	0.1	0.2%
Administrative, Support, and Waste Services	223.3	222.1	220.5	-2.8	-1.3%	-1.6	-0.7%
Education and Health Services	441.5	444.4	450.4	8.9	2.0%	6.0	1.4%
Educational Services	65.2	61.7	65.2	0.0	0.0%	3.5	5.7%
Health Care and Social Assistance	376.3	382.7	385.2	8.9	2.4%	2.5	0.7%
Ambulatory Health Care Services	153.5	157.4	158.3	4.8	3.1%	0.9	0.6%
Hospitals	108.8	110.0	110.1	1.3	1.2%	0.1	0.1%
Nursing and Residential Care Facilities	63.2	63.7	63.7	0.5	0.8%	0.0	0.0%
Social Assistance	50.8	51.6	53.1	2.3	4.5%	1.5	2.9%
Leisure and Hospitality	330.2	343.8	344.7	14.5	4.4%	0.9	0.3%
Arts, Entertainment, and Recreation	35.0	39.9	39.9	4.9	14.0%	0.0	0.0%

Accommodation and Food Services	295.2	303.9	304.8	9.6	3.3%	0.9	0.3%
Accommodation	37.2	39.2	39.0	1.8	4.8%	-0.2	-0.5%
Food Services and Drinking Places	258.0	264.7	265.8	7.8	3.0%	1.1	0.4%
Other Services	119.2	119.2	120.5	1.3	1.1%	1.3	1.1%
Government	445.8	437.8	446.6	0.8	0.2%	8.8	2.0%
Federal Government	49.7	50.3	50.0	0.3	0.6%	-0.3	-0.6%
State Government	101.3	92.1	100.2	-1.1	-1.1%	8.1	8.8%
State Government Educational Services	60.0	50.7	58.7	-1.3	-2.2%	8.0	15.8%
State Government Excluding Education	41.3	41.4	41.5	0.2	0.5%	0.1	0.2%
Local Government	294.8	295.4	296.4	1.6	0.5%	1.0	0.3%
Local Government Educational Services	148.3	147.3	148.1	-0.2	-0.1%	0.8	0.5%
Local Government Excluding Education	146.5	148.1	148.3	1.8	1.2%	0.2	0.1%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2009-2020

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4	3.5	3.8	3.4	3.8 -
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5				
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9				
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1				
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *				
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9				
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4				
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2				
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2				
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1				
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.5	3.4	3.3	3.1				
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
 - Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

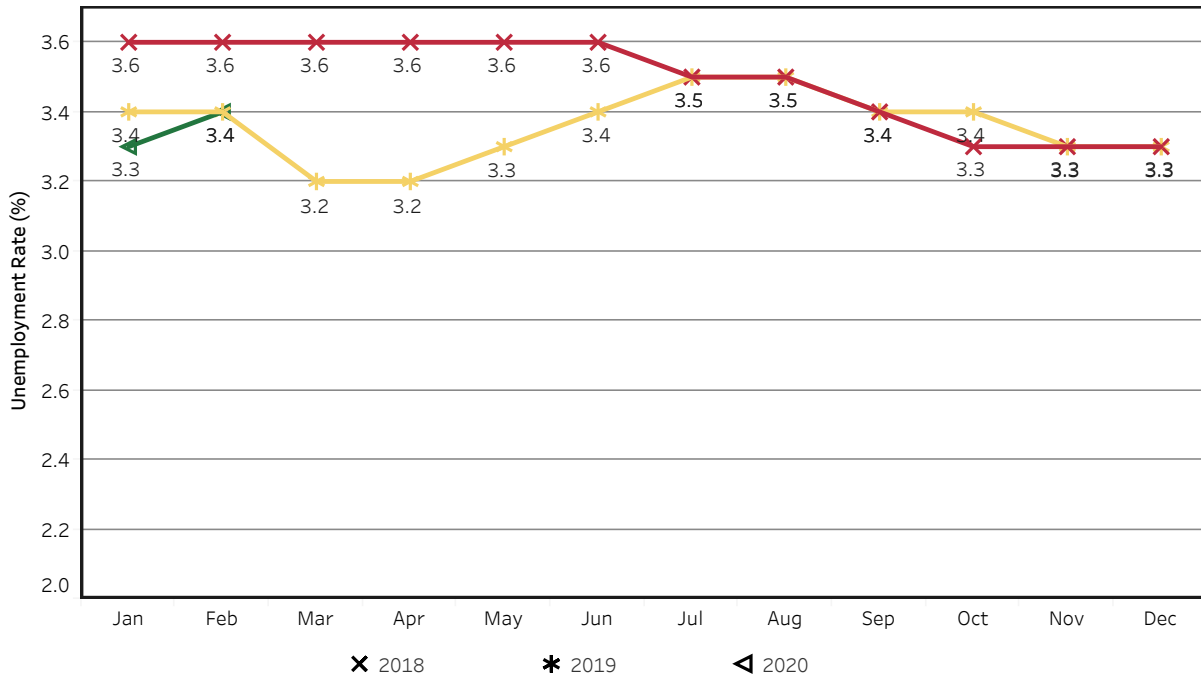
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	February 2019	January 2020	February 2020	February 2019	January 2020	February 2020	February 2019	January 2020	February 2020
Manufacturing	\$788.02	\$824.14	\$828.12	41.0	40.3	41.2	\$19.22	\$20.45	\$20.10
Durable Goods	\$798.78	\$858.62	\$849.89	40.9	41.6	41.6	\$19.53	\$20.64	\$20.43
Non-Durable Goods	\$770.03	\$765.43	\$790.16	41.2	38.1	40.5	\$18.69	\$20.09	\$19.51

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

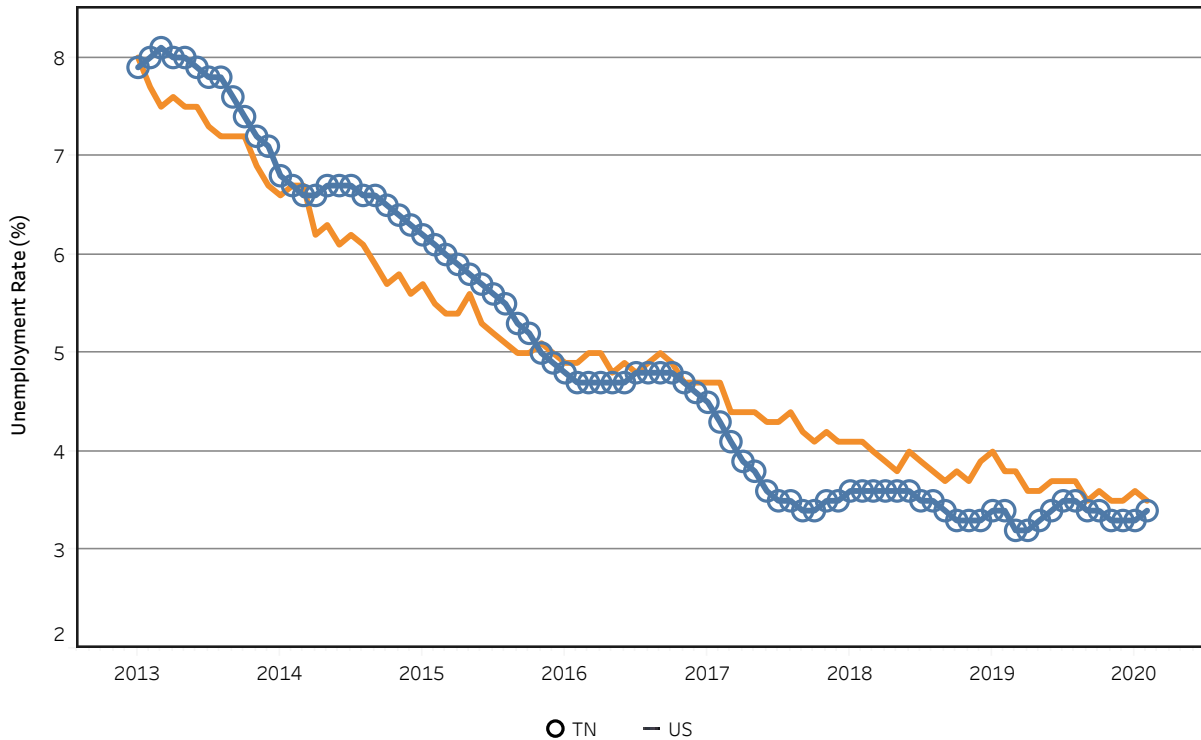
(ranked January 2020 preliminary average weekly earnings; February 2020 will be available next month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	January 2019	January 2020	Percent Change	January 2019	January 2020	Percent Change	January 2019	January 2020	Percent Change
FLORIDA	\$974.17	\$1005.89	3.3%	42.30	41.60	-1.7%	\$23.03	\$24.18	5.0%
KENTUCKY	\$865.02	\$918.00	6.1%	43.10	42.50	-1.4%	\$20.07	\$21.60	7.6%
SOUTH CAROLINA	\$886.39	\$887.01	0.1%	43.60	42.40	-2.8%	\$20.33	\$20.92	2.9%
GEORGIA	\$831.40	\$865.83	4.1%	43.10	43.40	0.7%	\$19.29	\$19.95	3.4%
ALABAMA	\$860.11	\$841.51	-2.2%	43.20	41.70	-3.5%	\$19.91	\$20.18	1.4%
MISSISSIPPI	\$866.49	\$837.77	-3.3%	41.90	40.20	-4.1%	\$20.68	\$20.84	0.8%
TENNESSEE	\$790.16	\$824.56	4.4%	40.50	40.40	-0.2%	\$19.51	\$20.41	4.6%
NORTH CAROLINA	\$772.28	\$773.91	0.2%	41.70	41.10	-1.4%	\$18.52	\$18.83	1.7%
ARKANSAS	\$766.08	\$763.23	-0.4%	42.00	41.10	-2.1%	\$18.28	\$18.57	1.6%
VIRGINIA	\$801.59	\$749.58	-6.5%	39.90	39.00	-2.3%	\$20.09	\$19.22	-4.3%

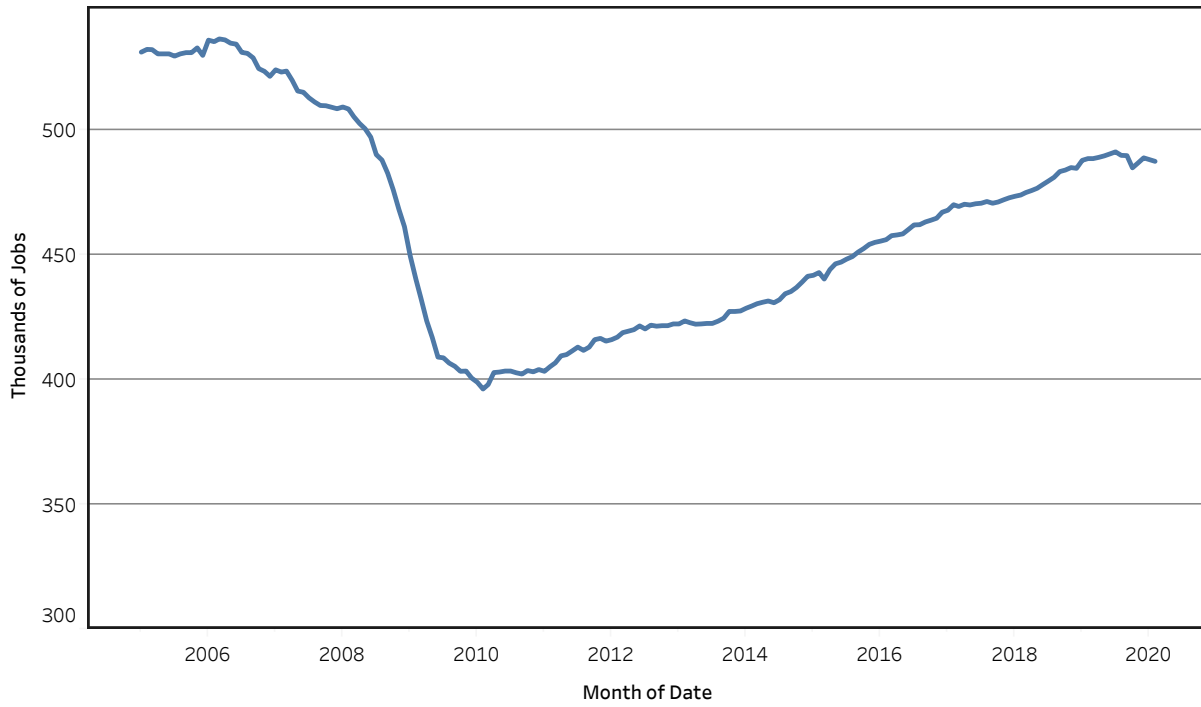
Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to February 2020



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Feb 2020



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Feb 2020

