



Tennessee Labor Market Report

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January
2024

Labor Surplus Areas — FY 2024

A Labor Surplus Area (LSA) is a civil jurisdiction that has a civilian average annual unemployment rate during the previous two calendar years of 20 percent or more above the average annual civilian unemployment rate for all states and Puerto Rico during the same 24-month reference period. The reference period used in preparing the current list was January 2021 through December 2022. The national average unemployment rate during this period was rounded to 4.49 percent. Twenty percent higher than the national unemployment rate is rounded to 5.39 percent. The official unemployment estimates provided by the Bureau of Labor Statistics are used in making these classifications. The LSA classification criteria stipulate a civil jurisdiction must have a “floor unemployment rate” of 6 percent or higher to be classified as a LSA. Any civil jurisdiction that has a “ceiling unemployment rate” of 10 percent or higher is classified as a LSA.

Employers in these LSAs may be given preference in bidding on federal procurement contracts. The purpose in providing such preference is to help direct government dollars into areas where people are in the most severe economic need.

Exceptional Circumstances

The classification procedures also provide criteria for the designation of LSAs under exceptional circumstances criteria. These procedures permit the regular classification criteria to be waived when an area experiences a significant increase in unemployment which is not temporary or seasonal and which was not reflected in the data for the 2-year reference period. Under the program’s exceptional circumstance procedures, LSA classifications can be made for civil jurisdictions, Metropolitan Statistical Areas or Combined Statistical Areas, as defined by the U.S. Office of Management and Budget.

In order for an area to be classified as a LSA under the exceptional circumstance criteria, the state workforce agency must submit a petition requesting such classification to the

Department of Labor’s Employment & Training Administration (ETA). The current criteria for an exceptional circumstance classification are that an area’s unemployment rate is at least 6 percent for each of the three most recent months and projected to be at least 6 percent for each of the next 12 months because of an event.

Civil Jurisdictions

1. A city of at least 25,000 population on the basis of the most recently available estimates from the Bureau of the Census; or
2. A town or township in the States of Michigan, New Jersey, New York, or Pennsylvania of 25,000 or more population and which possess powers and functions similar to those of cities; or
3. All counties, except for those counties which contain any type of civil jurisdictions defined in “1” or “2” above; or
4. A “balance of county” consisting of a county less any component cities and townships identified in “1” or “2” above; or
5. A county equivalent which is a town in the States of Connecticut, Massachusetts, and Rhode Island, or a municipio in the Commonwealth of Puerto Rico.

For Fiscal Year 2024, the following areas qualified as Labor Surplus Areas in Tennessee:

Labor Surplus Area	Civil Jurisdiction
Memphis City	Shelby County
Perry County	Perry County

For more information, including a downloadable list of all Labor Surplus Areas for FY 2023, follow the link below:

<https://www.dol.gov/agencies/eta/lssa>

Highlights

Pages 1: Labor Surplus Areas for FY 2024

Page 2: Tennessee annual average labor force statistics, and January county unemployment rates

Pages 3-4: Monthly Tennessee nonfarm employment, and MSA and city labor force data

Pages 5-8: Monthly nonfarm employment statistics for the four largest MSA’s and graphs of the unemployment rates

Page 9: Monthly nonfarm employment for each small MSA in Tennessee

Page 10: Monthly consumer price index and hours and earnings for all workers by industry and production workers in manufacturing, graphs of Tennessee unemployment and labor force participation rates

Tennessee Civilian Labor Workforce 1993-Present

County Unemployment Rates*

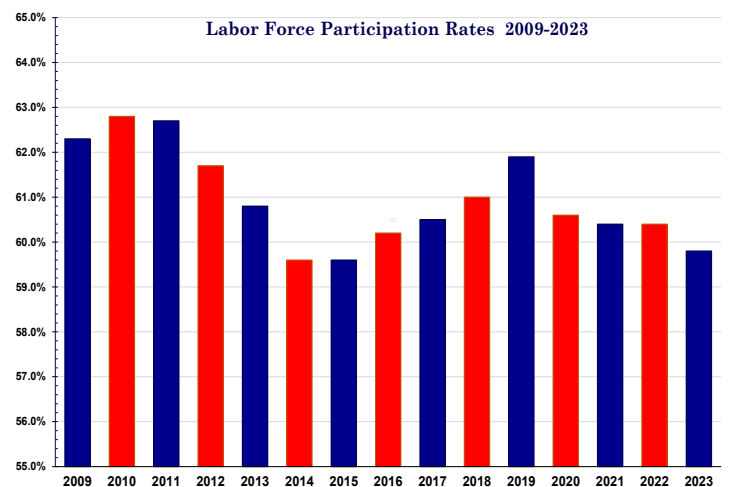
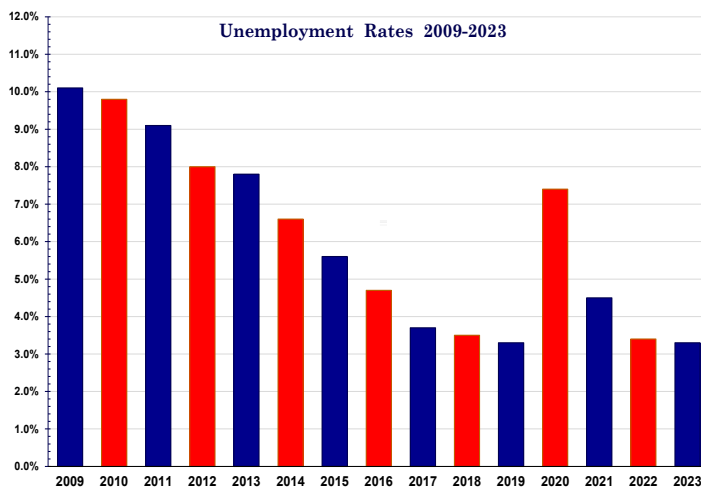
(NUMBERS IN THOUSANDS) MONTHLY DATA NOT SEASONALLY ADJUSTED

Year and Month	Civilian noninstitutional population	Civilian Labor Force					
		Total	Participation Rate (%)	Employed		Unemployed	
				Total	Rate (%)	Total	Rate (%)
1994	4,003.3	2,657.2	66.4%	2,529.6	63.2%	127.6	4.8%
1995	4,075.6	2,723.1	66.8%	2,582.9	63.4%	140.3	5.2%
1996	4,150.1	2,763.2	66.6%	2,620.2	63.1%	143.0	5.2%
1997	4,218.9	2,780.6	65.9%	2,634.2	62.4%	146.4	5.3%
1998	4,272.7	2,810.1	65.8%	2,688.5	62.9%	121.6	4.3%
1999	4,317.6	2,843.0	65.8%	2,730.1	63.2%	112.9	4.0%
2000	4,358.4	2,849.0	65.4%	2,738.8	62.8%	110.2	3.9%
2001	4,401.2	2,857.7	64.9%	2,728.6	62.0%	129.0	4.5%
2002	4,444.9	2,808.9	65.2%	2,750.4	61.9%	148.5	5.1%
2003	4,492.3	2,904.6	64.7%	2,744.4	61.1%	160.2	5.5%
2004	4,541.6	2,897.8	63.8%	2,742.9	60.4%	154.9	5.3%
2005	4,610.1	2,898.5	62.9%	2,738.2	59.4%	160.3	5.5%
2006	4,692.4	3,014.7	64.2%	2,856.1	60.9%	158.7	5.3%
2007	4,760.1	3,043.3	63.9%	2,901.9	61.0%	141.3	4.6%
2008	4,821.7	3,060.8	63.5%	2,862.1	59.4%	198.7	6.5%
2009	4,868.4	3,032.7	62.3%	2,725.1	56.0%	307.5	10.1%
2010	4,925.4	3,093.1	62.8%	2,789.1	56.6%	304.1	9.8%
2011	4,973.5	3,117.5	62.7%	2,833.3	57.0%	284.2	9.1%
2012	5,020.4	3,096.3	61.7%	2,849.7	56.8%	246.6	8.0%
2013	5,064.6	3,078.9	60.8%	2,840.1	56.1%	238.8	7.8%
2014	5,109.9	3,043.6	59.6%	2,842.5	55.6%	201.0	6.6%
2015	5,159.2	3,074.2	59.6%	2,902.7	56.3%	171.5	5.6%
2016	5,213.9	3,136.4	60.2%	2,987.7	57.3%	148.7	4.7%
2017	5,284.9	3,197.0	60.5%	3,077.5	58.2%	119.5	3.7%
2018	5,342.7	3,257.1	61.0%	3,143.9	58.8%	113.3	3.5%
2019	5,397.4	3,339.4	61.9%	3,227.7	59.8%	111.7	3.3%
2020	5,446.8	3,299.2	60.6%	3,053.6	56.1%	245.6	7.4%
2021	5,496.6	3,321.4	60.4%	3,172.9	57.7%	148.5	4.5%
2022	5,570.0	3,362.0	60.4%	3,248.0	58.3%	114.0	3.4%
2023	5,648.7	3,379.6	59.8%	3,267.9	57.9%	111.7	3.3%
2024 January (p)	5,692.3	3,376.8	59.3%	3,257.4	57.2%	119.4	3.5%
2024 February							
2024 March							
2024 April							
2024 May							
2024 June							
2024 July							
2024 August							
2024 September							
2024 October							
2024 November							
2024 December							

(r)=revised
(p)=preliminary

County	Jan.	Jan.	County	Jan.	Jan.
	2023	2024		2023	2024
Anderson	3.4	3.4	Lauderdale	5.2	5.6
Bedford	3.3	3.4	Lawrence	3.7	3.6
Benton	4.7	4.2	Lewis	4.0	3.2
Bledsoe	6.0	5.4	Lincoln	3.6	3.2
Blount	3.4	3.4	Loudon	3.2	4.6
Bradley	3.7	3.6	Macon	3.2	2.8
Campbell	4.5	4.3	Madison	3.7	3.6
Cannon	2.9	3.0	Marion	4.1	4.1
Carroll	4.6	4.3	Marshall	3.3	3.3
Carter	3.9	3.8	Maury	2.9	2.9
Cheatham	2.7	2.7	McMinn	4.5	4.4
Chester	3.3	3.3	McNairy	4.8	4.6
Claiborne	4.3	4.3	Meigs	5.2	5.7
Clay	4.7	4.9	Monroe	3.6	4.8
Coke	7.0	5.7	Montgomery	3.9	3.9
Coffee	3.4	3.4	Moore	2.6	2.7
Crockett	3.8	3.7	Morgan	4.8	4.5
Cumberland	5.3	5.2	Obion	4.2	4.0
Davidson	2.8	2.8	Overton	4.2	4.0
Decatur	6.2	5.0	Perry	9.7	5.7
DeKalb	4.1	4.4	Pickett	4.5	5.0
Dickson	3.1	2.8	Polk	4.4	3.9
Dyer	3.9	3.9	Putnam	3.7	3.8
Fayette	3.5	3.7	Rhea	5.2	4.6
Fentress	4.5	3.9	Roane	3.8	4.1
Franklin	3.5	3.6	Robertson	2.9	2.7
Gibson	3.8	3.7	Rutherford	2.8	2.7
Giles	3.4	3.2	Scott	5.2	4.5
Grainger	4.3	3.8	Sequatchie	4.2	4.0
Greene	5.0	4.7	Sevier	5.8	4.6
Grundy	4.5	4.4	Shelby	4.6	4.6
Hamblen	4.0	3.8	Smith	3.3	3.5
Hamilton	3.3	3.4	Stewart	4.2	3.8
Hancock	4.7	4.6	Sullivan	3.6	3.7
Hardeman	4.7	4.6	Sumner	2.8	2.8
Hardin	4.1	3.9	Tipton	3.7	4.2
Hawkins	4.1	4.2	Trousdale	3.3	3.5
Haywood	5.0	3.9	Unicoi	4.8	4.9
Henderson	4.0	4.1	Union	4.2	4.0
Henry	4.6	4.1	Van Buren	3.8	4.5
Hickman	3.1	2.9	Warren	4.1	3.7
Houston	5.4	5.4	Washington	3.5	3.4
Humphreys	3.7	3.7	Wayne	5.2	4.1
Jackson	4.4	4.4	Weakley	3.5	3.7
Jefferson	4.8	4.4	White	3.9	3.6
Johnson	3.6	3.6	Williamson	2.5	2.5
Knox	3.0	3.0	Wilson	2.7	2.8
Lake	5.1	4.6			

*Data Not Seasonally Adjusted



Statewide

Estimated Nonfarm Employment (in thousands)

Industry	Jan. 2023	Revised Dec. 2023	Preliminary Jan. 2024	Net Change	
				Dec. 2023 Jan. 2024	Jan. 2023 Jan. 2024
Total Nonfarm	3267.0	3,327.1	3,270.3	-56.8	3.3
Total Private	2826.5	2,874.8	2,828.4	-46.4	1.9
Goods Producing	519.8	519.3	514.8	-4.5	-5.0
Mining, Logging & Construction	152.9	158.3	154.4	-3.9	1.5
Mining & Logging	4.6	4.5	4.4	-0.1	-0.2
Construction	148.3	153.8	150.0	-3.8	1.7
Construction of Buildings	32.3	32.4	32.4	0.0	0.1
Heavy and Civil Engineering	19.0	20.0	19.1	-0.9	0.1
Specialty Trade Contractors	97.0	101.4	98.5	-2.9	1.5
Manufacturing	366.9	361.0	360.4	-0.6	-6.5
Durable Goods Manufacturing	235.1	232.7	232.4	-0.3	-2.7
Wood Product Manufacturing	13.7	13.8	13.7	-0.1	0.0
Nonmetallic Mineral Product Manufacturing	15.2	15.5	15.4	-0.1	0.2
Primary Metal Manufacturing	11.3	11.1	11.1	0.0	-0.2
Fabricated Metal Product Manufacturing	42.7	42.0	41.9	-0.1	-0.8
Machinery Manufacturing	25.0	24.7	24.7	0.0	-0.3
Computer & Electronic Product Manufacturing	7.7	7.8	7.8	0.0	0.1
Electrical Equipment & Appliance Manufacturing	18.4	18.7	18.6	-0.1	0.2
Transportation Equipment Manufacturing	74.9	74.4	74.5	0.1	-0.4
Furniture & Related Product Manufacturing	9.1	8.7	8.8	0.1	-0.3
Miscellaneous Manufacturing	17.1	16.0	15.9	-0.1	-1.2
Nondurable Goods Manufacturing	131.8	128.3	128.0	-0.3	-3.8
Food Manufacturing	40.9	39.9	39.8	-0.1	-1.1
Beverage & Tobacco Product Manufacturing	7.3	7.3	7.2	-0.1	-0.1
Paper Manufacturing	13.2	13.1	13.1	0.0	-0.1
Printing & Related Support Activities	8.2	8.0	7.9	-0.1	-0.3
Chemical Manufacturing	26.8	26.9	26.9	0.0	0.1
Plastics & Rubber Products Manufacturing	25.4	24.8	24.7	-0.1	-0.7
Service Providing	2747.2	2,807.8	2,755.5	-52.3	8.3
Trade, Transportation, & Utilities	679.4	699.1	684.4	-14.7	5.0
Wholesale Trade	132.6	135.6	133.7	-1.9	1.1
Merchant Wholesalers, Durable Goods	77.8	79.1	79.0	-0.1	1.2
Merchant Wholesalers, Nondurable Goods	47.5	49.2	47.5	-1.7	0.0
Wholesale Trade Agents & Brokers	7.3	7.3	7.2	-0.1	-0.1
Retail Trade	341.8	350.5	344.8	-5.7	3.0
Motor Vehicle & Parts Dealers	48.1	47.2	46.6	-0.6	-1.5
Building Material, Garden Equipment, & Supplies	33.3	34.0	33.6	-0.4	0.3
Food & Beverage Retailers	60.2	60.5	60.6	0.1	0.4
Furniture, Home Furnishings, Electronics, & Appliance	19.1	19.1	18.6	-0.5	-0.5
General Merchandise Retailers	76.3	82.0	79.1	-2.9	2.8
Health & Personal Care Retailers	24.7	24.4	24.1	-0.3	-0.6
Gasoline Stations & Fuel Dealers	25.5	27.2	27.0	-0.2	1.5
Clothing, Clothing Accessories, Shoe & Jewelry Retail	23.7	23.7	22.5	-1.2	-1.2
Sporting Goods, Hobby, Music, & Book Retailers	30.9	32.4	32.7	0.3	1.8
Transportation, Warehousing, & Utilities	205.0	213.0	205.9	-7.1	0.9
Utilities	4.3	4.4	4.4	0.0	0.1
Transportation & Warehousing	200.7	208.6	201.5	-7.1	0.8
Truck Transportation	59.1	58.7	58.2	-0.5	-0.9
Information	56.6	55.5	54.4	-1.1	-2.2
Financial Activities	184.2	184.0	182.1	-1.9	-2.1
Finance & Insurance	140.7	141.3	141.6	0.3	0.9
Real Estate, Rental, & Leasing	43.5	42.7	40.5	-2.2	-3.0
Professional & Business Services	459.0	442.8	436.8	-6.0	-22.2
Professional, Scientific, & Technical Services	173.5	172.5	172.5	0.0	-1.0
Management of Companies & Enterprises	55.8	56.8	56.2	-0.6	0.4
Administrative, Support, & Waste Management	229.7	213.5	208.1	-5.4	-21.6
Private Educational & Health Services	461.4	488.8	482.0	-6.8	20.6
Private Educational Services	65.9	71.0	67.8	-3.2	1.9
Health Care & Social Assistance	395.5	417.8	414.2	-3.6	18.7
Ambulatory Health Care Services	168.6	175.9	174.5	-1.4	5.9
Hospitals	114.0	124.4	123.8	-0.6	9.8
Nursing & Residential Care Facilities	58.3	59.6	59.3	-0.3	1.0
Social Assistance	54.6	57.9	56.6	-1.3	2.0
Leisure & Hospitality	340.5	357.6	345.1	-12.5	4.6
Arts, Entertainment, & Recreation	39.0	44.2	40.1	-4.1	1.1
Accommodation & Food Services	301.5	313.4	305.0	-8.4	3.5
Accommodation	35.8	37.9	36.2	-1.7	0.4
Food Services & Drinking Places	265.7	275.5	268.8	-6.7	3.1
Other Services	125.6	127.7	128.8	1.1	3.2
Government	440.5	452.3	441.9	-10.4	1.4
Federal Government	53.5	57.7	57.4	-0.3	3.9
State Government	91.6	100.0	93.1	-6.9	1.5
State Government Educational Services	51.2	58.3	51.4	-6.9	0.2
State Government Excluding Educational Services	40.4	41.7	41.7	0.0	1.3
Local Government	295.4	294.6	291.4	-3.2	-4.0
Local Government Educational Services	149.7	150.4	148.8	-1.6	-0.9
Local Government Excluding Educational Services	145.7	144.2	142.6	-1.6	-3.1

Nonfarm Employment Summary

Monthly Employment Changes

Total Nonfarm	-56,800
Trade, Transportation, and Utilities	-14,700
Transportation & Warehousing	-7,100
Retail Trade	-5,700
Leisure & Hospitality	-12,500
Accommodation & Food Services	-8,400
State Government Educational Services	-6,900
Professional & Business Services	-6,000
Admin, Support & Waste Mgmt.	-5,400
Construction	-3,800
Health Care & Social Assistance	-3,600
Private Educational Services	-3,200
Local Government	-3,200
Real Estate, Rental & Leasing	-2,200
Information	-1,100

Annual Changes

Total Nonfarm	+3,300
Health Care & Social Assistance	+18,700
Hospitals	+9,800
Ambulatory Health Care Services	+5,900
Leisure & Hospitality	+4,600
Accommodation & Food Services	+3,500
Admin, Support & Waste Mgmt.	-21,600
Manufacturing	-6,500
Local Government	-4,000
Real Estate, Rental & Leasing	-3,000

Monthly Unemployment Rates Counties

Increased	93
Decreased	1
Unchanged	1
Highest/Lowest Rate	Rate
Williamson County	2.5%
Meigs, Perry, & Cocke County	5.7%

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2021 benchmark.

Civilian Labor Force

Civilian Labor Force Summary

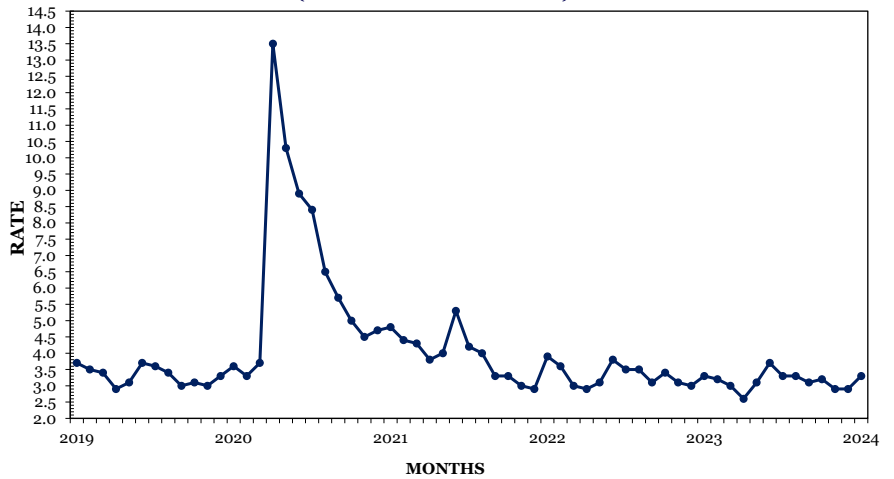
	January 2023				December 2023				January 2024			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Seasonally Adjusted												
UNITED STATES	165,871,000	160,152,000	5,719,000	3.4	167,451,000	161,183,000	6,268,000	3.7	167,276,000	161,152,000	6,124,000	3.7
TENNESSEE	3,350,101	3,235,061	115,040	3.4	3,383,917	3,267,280	116,637	3.4	3,386,485	3,269,397	117,088	3.5
Not Seasonally Adjusted												
UNITED STATES	165,070,000	158,692,000	6,378,000	3.9	166,661,000	160,754,000	5,907,000	3.5	166,428,000	159,650,000	6,778,000	4.1
TENNESSEE	3,338,229	3,219,101	119,128	3.6	3,371,891	3,269,933	101,958	3.0	3,376,813	3,257,377	119,436	3.5
Metropolitan Statistical Areas												
Chattanooga	278,059	268,840	9,219	3.3	280,971	272,949	8,022	2.9	281,143	271,879	9,264	3.3
Clarksville	119,394	114,338	5,056	4.2	119,731	115,262	4,469	3.7	119,754	114,589	5,165	4.3
Cleveland	56,238	54,120	2,118	3.8	57,375	55,567	1,808	3.2	57,346	55,276	2,070	3.6
Jackson	63,315	61,010	2,305	3.6	63,661	61,727	1,934	3.0	63,831	61,561	2,270	3.6
Johnson City	91,552	88,182	3,370	3.7	92,225	89,267	2,958	3.2	91,975	88,629	3,346	3.6
Kingsport-Bristol	134,896	129,988	4,908	3.6	135,418	131,118	4,300	3.2	135,961	131,124	4,837	3.6
Knoxville	438,386	424,026	14,360	3.3	440,939	428,601	12,338	2.8	443,093	428,287	14,806	3.3
Memphis	621,329	595,243	26,086	4.2	616,903	593,938	22,965	3.7	614,485	588,013	26,472	4.3
Morristown	53,133	50,800	2,333	4.4	52,567	50,918	1,649	3.1	52,776	50,629	2,147	4.1
Nashville-Murfreesboro	1,125,621	1,094,481	31,140	2.8	1,146,091	1,118,296	27,795	2.4	1,146,841	1,115,164	31,677	2.8
Micropolitan Statistical Areas												
Athens	21,351	20,392	959	4.5	21,003	20,214	789	3.8	21,142	20,211	931	4.4
Brownsville	7,643	7,263	380	5.0	8,372	8,072	300	3.6	8,403	8,074	329	3.9
Cookeville	49,573	47,642	1,931	3.9	49,985	48,385	1,600	3.2	49,944	48,013	1,931	3.9
Crossville	23,258	22,027	1,231	5.3	24,030	23,020	1,010	4.2	24,078	22,830	1,248	5.2
Dayton	13,388	12,688	700	5.2	13,536	12,979	557	4.1	13,530	12,907	623	4.6
Dyersburg	16,393	15,761	632	3.9	16,916	16,334	582	3.4	16,887	16,220	667	3.9
Greeneville	28,780	27,328	1,452	5.0	28,376	27,279	1,097	3.9	28,788	27,437	1,351	4.7
Lawrenceburg	19,314	18,603	711	3.7	19,525	18,918	607	3.1	19,514	18,819	695	3.6
Lewisburg	15,620	15,109	511	3.3	15,719	15,255	464	3.0	16,032	15,498	534	3.3
Martin	15,045	14,517	528	3.5	15,142	14,643	499	3.3	15,103	14,550	553	3.7
McMinnville	16,521	15,842	679	4.1	16,966	16,412	554	3.3	16,879	16,260	619	3.7
Newport	14,651	13,620	1,031	7.0	14,638	14,112	526	3.6	14,855	14,011	844	5.7
Paris	13,476	12,854	622	4.6	13,757	13,277	480	3.5	13,686	13,129	557	4.1
Sevierville	53,796	50,691	3,105	5.8	56,203	54,870	1,333	2.4	55,955	53,392	2,563	4.6
Shelbyville	21,677	20,951	726	3.3	21,848	21,191	657	3.0	21,948	21,201	747	3.4
Tullahoma-Manchester	47,766	46,164	1,602	3.4	49,105	47,615	1,490	3.0	49,053	47,376	1,677	3.4
Union City	15,094	14,435	659	4.4	15,066	14,530	536	3.6	15,218	14,577	641	4.2
Cities												
Bartlett	30,380	29,488	892	2.9	30,246	29,393	853	2.8	30,171	29,201	970	3.2
Brentwood	22,852	22,272	580	2.5	23,333	22,783	550	2.4	23,311	22,707	604	2.6
Bristol	11,403	10,992	411	3.6	11,471	11,123	348	3.0	11,522	11,100	422	3.7
Chattanooga	87,822	84,689	3,133	3.6	88,964	86,065	2,899	3.3	89,161	85,678	3,483	3.9
Clarksville	64,351	61,700	2,651	4.1	65,003	62,610	2,393	3.7	64,978	62,224	2,754	4.2
Cleveland	20,184	19,423	761	3.8	20,653	19,938	715	3.5	20,624	19,835	789	3.8
Collierville	25,723	25,040	683	2.7	25,745	24,959	786	3.1	25,596	24,796	800	3.1
Columbia	20,433	19,764	669	3.3	20,782	20,198	584	2.8	20,850	20,141	709	3.4
Cookeville	14,241	13,654	587	4.1	14,379	13,873	506	3.5	14,336	13,749	587	4.1
Franklin	50,818	49,544	1,274	2.5	51,823	50,682	1,141	2.2	51,763	50,512	1,251	2.4
Gallatin	23,988	23,258	730	3.0	24,407	23,769	638	2.6	24,469	23,698	771	3.2
Germantown	19,404	18,875	529	2.7	19,334	18,814	520	2.7	19,264	18,692	572	3.0
Hendersonville	34,647	33,696	951	2.7	35,221	34,435	786	2.2	35,208	34,334	874	2.5
Jackson	31,668	30,442	1,226	3.9	31,815	30,745	1,070	3.4	31,926	30,676	1,250	3.9
Johnson City	31,644	30,539	1,105	3.5	31,827	30,881	946	3.0	31,745	30,671	1,074	3.4
Kingsport	22,275	21,435	840	3.8	22,447	21,690	757	3.4	22,474	21,646	828	3.7
Knoxville	98,877	95,447	3,430	3.5	99,243	96,395	2,848	2.9	99,680	96,348	3,332	3.3
LaVergne	19,956	19,399	557	2.8	20,260	19,794	466	2.3	20,316	19,749	567	2.8
Lebanon	18,789	18,174	615	3.3	19,107	18,572	535	2.8	19,158	18,522	636	3.3
Maryville	14,370	13,913	457	3.2	14,476	14,074	402	2.8	14,510	14,059	451	3.1
Memphis	286,347	271,358	14,989	5.2	283,122	270,482	12,640	4.5	283,409	268,720	14,689	5.2
Morristown	11,779	11,274	505	4.3	11,712	11,299	413	3.5	11,722	11,235	487	4.2
Mount Juliet	21,724	21,172	552	2.5	22,187	21,636	551	2.5	22,166	21,577	589	2.7
Murfreesboro	88,704	86,103	2,601	2.9	90,078	87,857	2,221	2.5	90,296	87,659	2,637	2.9
Nashville	412,288	400,931	11,357	2.8	419,631	409,341	10,290	2.5	420,009	408,276	11,733	2.8
Oak Ridge	14,316	13,848	468	3.3	14,390	13,987	403	2.8	14,451	13,981	470	3.3
Smyrna	30,519	29,720	799	2.6	31,026	30,325	701	2.3	31,080	30,257	823	2.6
Spring Hill	26,307	25,624	683	2.6	26,797	26,204	593	2.2	26,785	26,122	663	2.5

Chattanooga MSA

Monthly Employment Changes

Total Nonfarm	-6,000
Trade, Transportation & Utilities	-1,600
Retail Trade	-800
Private Education & Health Services	-1,000
Government	-1,000
Professional & Business Services	-900
Leisure & Hospitality	-900
Mining, Logging & Construction	-500
Annual Employment Changes	
Total Nonfarm	+500
Goods-Producing	+100
Service-Providing	+400

CHATTANOOGA MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

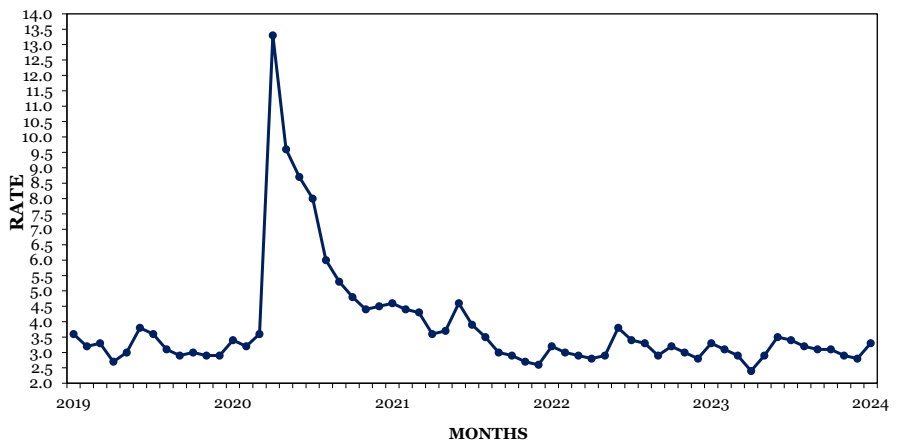
Industry	Jan. 2023	Revised Dec. 2023	Preliminary Jan. 2024	Net Change	
				Dec. 2023 Jan. 2024	Jan. 2023 Jan. 2024
Total Nonfarm	280.1	286.6	280.6	-6.0	0.5
Total Private	243.0	253.6	248.6	-5.0	5.6
Goods-Producing	52.7	53.4	52.8	-0.6	0.1
Mining, Logging, & Construction	13.1	13.5	13.0	-0.5	-0.1
Manufacturing	39.6	39.9	39.8	-0.1	0.2
Durable Goods Manufacturing	24.9	25.5	25.5	0.0	0.6
Nondurable Goods Manufacturing	14.7	14.4	14.3	-0.1	-0.4
Service-Providing	227.4	233.2	227.8	-5.4	0.4
Trade, Transportation, & Utilities	55.1	56.8	55.2	-1.6	0.1
Wholesale Trade	9.1	9.2	9.0	-0.2	-0.1
Retail Trade	28.5	29.7	28.9	-0.8	0.4
Transportation, Warehousing, & Utilities	17.5	17.9	17.3	-0.6	-0.2
Information	3.5	3.5	3.4	-0.1	-0.1
Financial Activities	23.6	24.7	24.7	0.0	1.1
Professional & Business Services	30.5	29.1	28.2	-0.9	-2.3
Private Education & Health Services	36.4	43.6	42.6	-1.0	6.2
Leisure & Hospitality	28.8	29.9	29.0	-0.9	0.2
Other Services	12.4	12.6	12.7	0.1	0.3
Government	37.1	33.0	32.0	-1.0	-5.1
Federal Government	5.8	6.2	6.2	0.0	0.4
State Government	6.2	6.4	5.9	-0.5	-0.3
Local Government	25.1	20.4	19.9	-0.5	-5.2

Knoxville MSA

Monthly Employment Changes

Total Nonfarm	-6,600
Trade, Transportation & Utilities	-2,400
Retail Trade	-1,100
Transportation Warehousing & Utilities	-900
Government	-1,300
State Government	-1,100
Leisure & Hospitality	-1,200
Professional & Business Services	-900
Annual Employment Changes	
Total Nonfarm	+900
Goods-Producing	+100
Service-Providing	+800

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

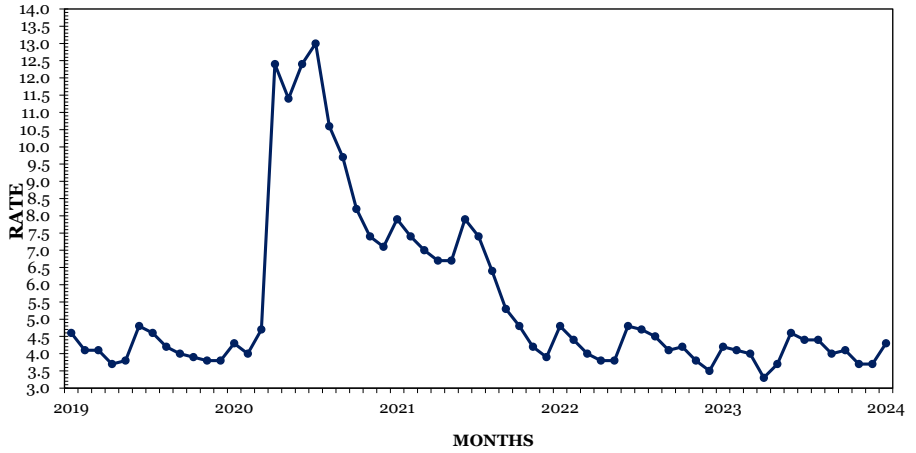
Industry	Jan.	Revised	Preliminary	Net Change	
	Jan. 2023	Dec. 2023	Jan. 2024	Dec. 2023 Jan. 2024	Jan. 2023 Jan. 2024
Total Nonfarm	431.9	439.4	432.8	-6.6	0.9
Total Private	372.6	377.7	372.4	-5.3	-0.2
Goods-Producing	68.3	69.0	68.4	-0.6	0.1
Mining, Logging, & Construction	21.0	21.3	20.7	-0.6	-0.3
Manufacturing	47.3	47.7	47.7	0.0	0.4
Durable Goods Manufacturing	36.0	36.3	36.4	0.1	0.4
Nondurable Goods Manufacturing	11.3	11.4	11.3	-0.1	0.0
Service-Providing	363.6	370.4	364.4	-6.0	0.8
Trade, Transportation, & Utilities	86.1	88.4	86.0	-2.4	-0.1
Wholesale Trade	18.6	19.2	18.8	-0.4	0.2
Retail Trade	50.7	51.8	50.7	-1.1	0.0
Transportation, Warehousing, & Utilities	16.8	17.4	16.5	-0.9	-0.3
Information	6.9	6.8	6.8	0.0	-0.1
Financial Activities	21.8	21.8	21.9	0.1	0.1
Professional & Business Services	70.2	68.7	67.8	-0.9	-2.4
Private Education & Health Services	57.4	60.5	60.1	-0.4	2.7
Leisure & Hospitality	45.7	46.0	44.8	-1.2	-0.9
Other Services	16.2	16.5	16.6	0.1	0.4
Government	59.3	61.7	60.4	-1.3	1.1
Federal Government	5.4	5.7	5.7	0.0	0.3
State Government	18.4	19.5	18.4	-1.1	0.0
Local Government	35.5	36.5	36.3	-0.2	0.8

Memphis MSA

Monthly Employment Changes

Total Nonfarm	-14,500
Trade, Transportation & Utilities	-6,000
Transportation Warehousing & Utilities	-3,400
Retail Trade	-1,700
Leisure & Hospitality	-2,200
Private Education & Health Services	-2,100
Professional & Business Services	-1,900
Admin, Support & Waste Management	-1,400
Annual Employment Changes	
Total Nonfarm	-12,600
Goods-Producing	-1,900
Service-Providing	-10,700

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	Jan. 2023	Revised Dec. 2023	Preliminary Jan. 2024	Net Change Dec. 2023 Jan. 2024	Net Change Jan. 2023 Jan. 2024
Total Nonfarm	659.0	660.9	646.4	-14.5	-12.6
Total Private	572.7	574.6	561.2	-13.4	-11.5
Goods-Producing	68.4	67.4	66.5	-0.9	-1.9
Mining, Logging, & Construction	24.4	24.5	23.9	-0.6	-0.5
Manufacturing	44.0	42.9	42.6	-0.3	-1.4
Durable Goods Manufacturing	26.0	25.4	25.4	0.0	-0.6
Nondurable Goods Manufacturing	18.0	17.5	17.2	-0.3	-0.8
Service-Providing	590.6	593.5	579.9	-13.6	-10.7
Trade, Transportation, & Utilities	188.8	191.4	185.4	-6.0	-3.4
Wholesale Trade	37.9	37.5	36.6	-0.9	-1.3
Retail Trade	62.7	64.6	62.9	-1.7	0.2
Transportation, Warehousing, & Utilities	88.2	89.3	85.9	-3.4	-2.3
Information	5.6	5.8	5.7	-0.1	0.1
Financial Activities	28.7	28.4	28.0	-0.4	-0.7
Professional & Business Services	95.6	89.5	87.6	-1.9	-8.0
Professional, Scientific, & Technical Services	27.2	26.7	26.4	-0.3	-0.8
Management of Companies & Enterprises	9.1	9.0	8.8	-0.2	-0.3
Administrative, Support, & Waste Management	59.3	53.8	52.4	-1.4	-6.9
Private Education & Health Services	97.6	102.1	100.0	-2.1	2.4
Leisure & Hospitality	60.5	62.5	60.3	-2.2	-0.2
Other Services	27.5	27.5	27.7	0.2	0.2
Government	86.3	86.3	85.2	-1.1	-1.1
Federal Government	15.2	16.6	16.3	-0.3	1.1
State Government	14.5	16.7	16.0	-0.7	1.5
Local Government	56.6	53.0	52.9	-0.1	-3.7

Nashville MSA

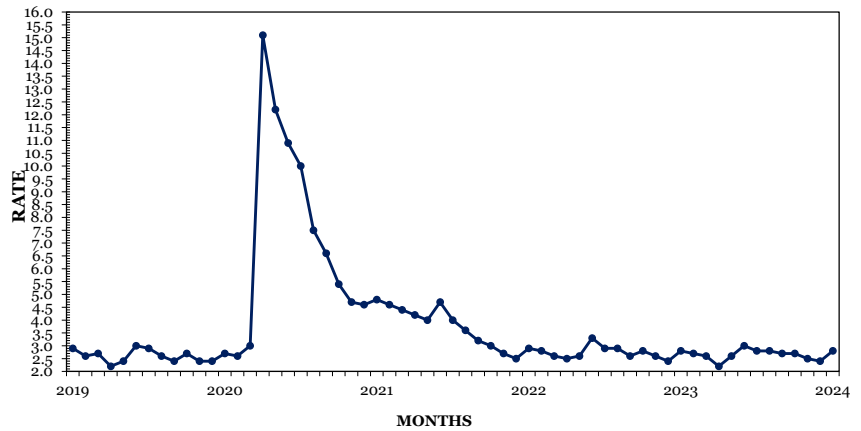
Monthly Employment Changes

Total Nonfarm	-20,200
Trade, Transportation & Utilities	-5,500
Transportation Warehousing & Utilities	-2,400
Retail Trade	-2,500
Leisure & Hospitality	-3,500
Professional & Business Services	-3,100
Private Education & Health Services	-3,000
Government	-3,000

Annual Employment Changes

Total Nonfarm	+11,800
Goods-Producing	+800
Service-Providing	+11,000

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	Jan. 2023	Revised Dec. 2023	Preliminary Jan. 2024	Net Change Dec. 2023 Jan. 2024	Jan. 2023 Jan. 2024
Total Nonfarm	1139.3	1,171.3	1,151.1	-20.2	11.8
Total Private	1016.9	1,041.5	1,024.3	-17.2	7.4
Goods-Producing	145.2	147.0	146.0	-1.0	0.8
Mining, Logging, & Construction	58.9	60.7	59.3	-1.4	0.4
Manufacturing	86.3	86.3	86.7	0.4	0.4
Durable Goods Manufacturing	60.4	60.9	61.4	0.5	1.0
Nondurable Goods Manufacturing	25.9	25.4	25.3	-0.1	-0.6
Service-Providing	994.1	1,024.3	1,005.1	-19.2	11.0
Trade, Transportation, & Utilities	222.8	232.1	226.6	-5.5	3.8
Wholesale Trade	46.9	48.9	48.3	-0.6	1.4
Retail Trade	104.8	108.0	105.6	-2.4	0.8
Transportation, Warehousing, & Utilities	71.1	75.2	72.7	-2.5	1.6
Information	32.8	31.6	31.1	-0.5	-1.7
Financial Activities	79.7	77.9	76.9	-1.0	-2.8
Professional & Business Services	197.9	194.9	191.8	-3.1	-6.1
Professional, Scientific, & Technical Services	83.0	83.2	82.7	-0.5	-0.3
Management of Companies & Enterprises	30.8	30.8	30.4	-0.4	-0.4
Administrative, Support, & Waste Management	84.1	80.9	78.7	-2.2	-5.4
Private Education & Health Services	168.5	178.5	175.5	-3.0	7.0
Private Educational Services	30.9	33.7	31.9	-1.8	1.0
Health Care & Social Assistance	137.6	144.8	143.6	-1.2	6.0
Leisure & Hospitality	123.3	131.5	128.0	-3.5	4.7
Other Services	46.7	48.0	48.4	0.4	1.7
Government	122.4	129.8	126.8	-3.0	4.4
Federal Government	15.3	16.5	16.4	-0.1	1.1
State Government	28.8	31.2	29.8	-1.4	1.0
Local Government	78.3	82.1	80.6	-1.5	2.3



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Dec. 2023 Revised	Jan. 2024 Prelim.	Dec. 2023 Revised	Jan. 2024 Prelim.	Dec. 2023 Revised	Jan. 2024 Prelim.
Total Nonfarm	101,700	99,600	48,200	47,400	71,800	70,700
Total Private	81,200	79,800	42,500	41,800	57,700	56,800
Goods Producing	16,600	16,500	11,400	11,300	15,800	15,700
Mining, Logging & Construction	4,200	4,100	3,000	2,900	3,300	3,200
Manufacturing	12,400	12,400	8,400	8,400	12,500	12,500
Service Providing	85,100	83,100	36,800	36,100	56,000	55,000
Trade, Transportation, & Utilities	19,300	18,800	11,200	10,900	13,500	13,200
Wholesale Trade	N.A.	N.A.	1,100	1,100	3,000	2,900
Retail Trade	13,600	13,400	5,500	5,400	7,800	7,600
Transportation, Warehousing, & Utilities	2,200	2,100	4,600	4,400	2,700	2,700
Information	1,200	1,200	300	300	600	500
Financial Activities	3,500	3,500	1,400	1,400	2,000	2,000
Professional & Business Services	10,500	10,400	4,100	4,100	6,000	5,900
Private Educational & Health Services	14,100	13,900	6,600	6,500	11,300	11,100
Leisure & Hospitality	12,700	12,200	5,100	4,900	6,400	6,200
Other Services	3,300	3,300	2,400	2,400	2,100	2,200
Government	20,500	19,800	5,700	5,600	14,100	13,900
Federal Government	5,200	5,300	300	300	500	500
State Government	3,200	2,800	700	600	1,700	1,500
Local Government	12,100	11,700	4,700	4,700	11,900	11,900

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Dec. 2023 Revised	Jan. 2024 Prelim.	Dec. 2023 Revised	Jan. 2024 Prelim.	Dec. 2023 Revised	Jan. 2024 Prelim.
Total Nonfarm	86,600	84,800	123,800	121,800	49,300	48,200
Total Private	68,500	67,600	107,300	105,800	42,400	41,800
Goods Producing	11,300	11,200	27,400	27,100	14,100	14,000
Mining, Logging & Construction	3,000	2,900	6,300	6,000	2,400	2,300
Manufacturing	8,300	8,300	21,100	21,100	11,700	11,700
Service Providing	75,300	73,600	96,400	94,700	35,200	34,200
Trade, Transportation, & Utilities	14,600	14,400	24,100	23,700	10,300	10,200
Wholesale Trade	2,900	2,900	3,700	3,700	1,700	1,700
Retail Trade	10,600	10,400	15,400	15,100	6,000	5,900
Transportation, Warehousing, & Utilities	1,100	1,100	5,000	4,900	2,600	2,600
Information	800	800	1,400	1,400	300	300
Financial Activities	4,900	4,900	3,900	3,900	1,000	1,000
Professional & Business Services	9,200	9,200	13,300	13,100	4,800	4,800
Private Educational & Health Services	14,600	14,400	18,000	17,800	6,100	5,900
Leisure & Hospitality	10,200	9,800	13,600	13,200	4,500	4,300
Other Services	2,900	2,900	5,600	5,600	1,300	1,300
Government	18,100	17,200	16,500	16,000	6,900	6,400
Federal Government	3,400	3,400	1,000	900	300	300
State Government	6,500	5,600	2,400	2,200	1,400	1,100
Local Government	8,200	8,200	13,100	12,900	5,200	5,000

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. **Morristown MSA** is Hamblen & Jefferson counties.

U.S. Consumer Price Index — January 2024

Group	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Percent Change		Index	Percent Change	
		Monthly	Yearly		Monthly	Yearly
U.S. City Average						
All Items (1982-84=100)	308.417	0.5	3.1	302.201	0.5	2.9
Food and beverages	324.782	0.6	2.6	324.522	0.6	2.7
Housing	328.222	0.8	4.6	324.634	0.8	4.5
Apparel	127.946	1.7	0.1	127.790	1.7	0.5
Transportation	262.110	-0.5	1.6	265.665	-0.5	1.8
Medical care	557.215	0.7	1.1	564.688	0.7	0.7
South						
All Items (1982-84=100)	300.421	0.6	3.4	295.245	0.5	3.3
Food and beverages	318.939	0.2	2.4	318.461	0.2	2.6
Housing	308.134	0.8	5.4	309.297	0.7	5.4
Apparel	136.842	0.3	0.8	135.122	-0.2	0.2
Transportation	264.909	0.0	2.0	263.694	0.0	2.0
Medical care	528.189	0.9	1.3	544.120	1.2	1.2

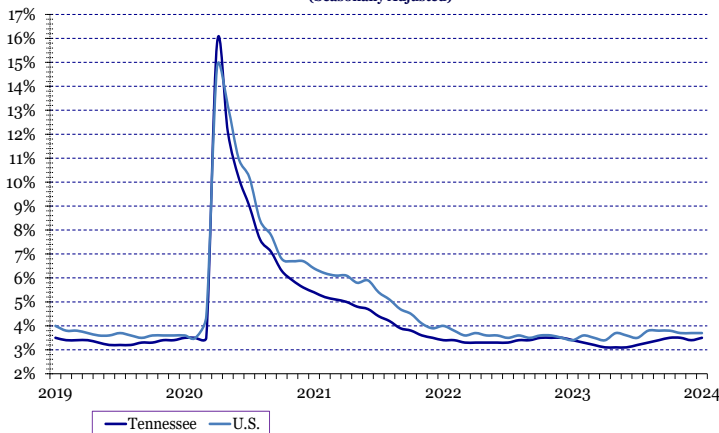
Hours And Earnings Of Production Workers

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.
	2023	2023	2024	2023	2023	2024	2023	2023	2024
Manufacturing	\$932.98	\$984.10	\$953.20	\$23.56	\$24.12	\$24.01	39.6	40.8	39.7
Durable Goods Manufacturing	\$989.40	\$1,064.96	\$1,028.70	\$24.49	\$25.60	\$25.40	40.4	41.6	40.5
Non-Durable Goods Manufacturing	\$839.15	\$839.84	\$817.86	\$21.91	\$21.37	\$21.41	38.3	39.3	38.2

All Employee Hours And Earnings

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.
	2023	2023	2024	2023	2023	2024	2023	2023	2024
Total Private	\$1,022.21	\$1,041.77	\$1,027.82	\$29.04	\$29.85	\$30.23	35.2	34.9	34.0
Goods-Producing	\$1,190.87	\$1,279.71	\$1,230.09	\$29.55	\$31.52	\$31.30	40.3	40.6	39.3
Mining, Logging & Construction	\$1,197.17	\$1,305.60	\$1,206.12	\$30.54	\$32.00	\$32.51	39.2	40.8	37.1
Manufacturing	\$1,186.41	\$1,268.06	\$1,238.96	\$29.15	\$31.31	\$30.82	40.7	40.5	40.2
Private Service-Providing	\$982.60	\$990.78	\$985.36	\$28.90	\$29.40	\$29.95	34.0	33.7	32.9
Trade, Transportation, & Utilities	\$888.94	\$908.86	\$919.38	\$26.30	\$26.81	\$27.86	33.8	33.9	33.0
Information	\$1,392.43	\$1,325.64	\$1,323.99	\$35.98	\$35.54	\$36.88	38.7	37.3	35.9
Financial Activities	\$1,448.87	\$1,438.58	\$1,419.82	\$38.33	\$38.26	\$38.27	37.8	37.6	37.1
Professional & Business Services	\$1,322.71	\$1,332.21	\$1,320.48	\$34.90	\$36.30	\$36.68	37.9	36.7	36.0
Private Education & Health Services	\$927.18	\$967.08	\$976.52	\$27.19	\$28.36	\$28.47	34.1	34.1	34.3
Leisure & Hospitality	\$504.56	\$509.78	\$474.24	\$19.04	\$19.31	\$19.20	26.5	26.4	24.7
Other Services	\$891.10	\$878.81	\$836.90	\$26.60	\$26.55	\$26.91	33.5	33.1	31.1

**TENNESSEE & UNITED STATES
UNEMPLOYMENT RATES**
(Seasonally Adjusted)



**TENNESSEE & UNITED STATES
LABOR FORCE PARTICIPATION RATES**
(Seasonally Adjusted)

