



Tennessee Labor Market Report

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Highlights

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Impact of the COVID-19 Recession by Race

The second half of 2020 showed the economy slowly recovering from one of the worst economic recessions since the Great Depression, with financial markets showing particular strength. However, the labor market showed rising racial inequality, which underlies how different the experiences of recovery have been.

As the economy tries to rebound, many companies are rehiring workers to their business, but many Black workers are still left unemployed. This is not the first time either. During the 2008 Great Recession, the black unemployment rate increased to double digits and remained that high for another six years. In comparison, the unemployment rate among white workers never reached double digits during or after the 2008 Great Recession. It took more than ten years for Black workers' income to return to their pre-recession levels.

During the COVID-19 recession, workers have been classified into three main groups. The first group are those who have lost their jobs and face economic insecurity, the second are those who are able to classify as essential workers, and the third are those who are able to continue working from their homes. Black workers are less likely to be found in the third group. From March 2020 to May 2020, African Americans suffered a record number of job losses. They are also disproportionately found among the essential workers.

Economic Effects by Race/Ethnicity

The Economic Policy Institute (EPI) analyzes state unemployment rates by race and ethnicity on a quarterly bases using data from the Bureau of Labor Statistics (BLS) and the Current Population Survey (CPS). Their analysis for the third and fourth quarter of 2020 finds slow and differing recovery paths across racial and ethnic groups. The Hispanic-white ratio remained relatively stable at around 1.6 across both periods, but the Black-white

ratio continued to rise back toward its historical 2-to-1 trend. In other words, while unemployment rate fell for all groups over the third and fourth quarters, Hispanic unemployment remained 60 percent higher than white unemployment, while Black unemployment rose from 60 percent higher to 90 percent higher. Unemployment rates remained above 10 percent for all racial and ethnic groups except for white Americans. However, there were improvements in unemployment rates compared with the second quarter of 2020, now recognized as the unemployment peak of the COVID-19 recession.

In the third quarter of 2020, the white unemployment rate was 7.3 percent, still up 4.2 percentage points from March 2020. Unemployment remained at or above 10 percent in six states for white workers. Hawai'i had the highest white unemployment rate at 13.9 percent, up 10.8 percentage points from March 2020. The other five states with white unemployment at or above 10 percent were California, Massachusetts, Nevada, New York, and Rhode Island.

Black workers face unemployment rates of over 10 percent in 16 of the 22 states (including the District of Columbia) for which unemployment data for Black workers is available. Unemployment rates for Black workers were highest for Black workers in Pennsylvania (19.5%), Michigan (17.9%), Illinois (15.7%), and the District of Columbia (15.6%).

The unemployment rate for Hispanic workers was 11.3 percent in the third quarter of 2020, 6.5 percentage points above the pre-pandemic rate from March 2020. Massachusetts had the highest unemployment amongst Hispanic workers at 21.4 percent. Asian American and Pacific Islander workers had unemployment rates at or above 10 percent in four of the eight states for which data is available, with New York having the highest rate at 15.8 percent.

Change in Unemployment Rates by Race/Ethnicity from Q1 2020 to Q3 2020 (percentage points)

State	White	Black	Hispanic	Asian American/ Pacific Islander
United States	4.2	5.6	6.5	7.1
Alabama	2.1	6.9	NA	NA
Alaska	2.7	NA	NA	NA
Arizona	2.9	NA	3.9	NA
Arkansas	3.0	6.3	NA	NA
California	6.9	8.7	7.6	8.8
Colorado	3.0	NA	5.5	NA
Connecticut	4.3	NA	NA	NA
Delaware	4.8	3.2	NA	NA
District of Columbia	1.5	4.4	NA	NA
Florida	4.3	4.8	7.6	NA
Georgia	2.9	2.8	4.4	NA
Hawai'i	10.8	NA	NA	12.3
Idaho	1.9	NA	5.2	NA
Illinois	6.1	9.0	9.0	6.4
Indiana	3.2	NA	NA	NA
Iowa	3.0	NA	NA	NA
Kansas	3.3	NA	NA	NA
Kentucky	0.8	NA	NA	NA
Louisiana	3.4	0.9	NA	NA
Maine	4.6	NA	NA	NA
Maryland	3.7	2.6	NA	NA
Massachusetts	7.8	NA	17.5	9.7
Michigan	4.1	10.8	NA	NA
Minnesota	3.2	NA	NA	NA
Mississippi	3.3	1.4	NA	NA
Missouri	2.3	2.9	NA	NA
Montana	2.1	NA	NA	NA
Nebraska	1.0	NA	NA	NA
Nevada	5.9	NA	11.8	NA
New Hampshire	3.9	NA	NA	NA
New Jersey	6.9	6.7	8.2	4.8
New Mexico	6.0	NA	6.4	NA
New York	6.5	8.5	13.5	13.6
North Carolina	3.9	3.5	2.9	NA
North Dakota	2.9	NA	NA	NA
Ohio	4.2	5.1	NA	NA
Oklahoma	2.4	NA	NA	NA
Oregon	5.4	NA	6.0	NA
Pennsylvania	4.4	9.3	NA	NA
Rhode Island	7.2	NA	NA	NA
South Carolina	3.7	5.9	NA	NA
South Dakota	2.0	NA	NA	NA
Tennessee	4.6	4.9	NA	NA
Texas	2.7	5.7	4.2	5.4
Utah	1.7	NA	2.0	NA
Vermont	2.7	NA	NA	NA
Virginia	2.5	4.6	6.1	NA
Washington	4.8	NA	3.1	2.6
West Virginia	4.0	NA	NA	NA
Wisconsin	2.9	NA	NA	NA
Wyoming	3.2	NA	NA	NA

Source: EPI analysis of BLS Local Area Unemployment Statistics (LAUS) data and the Current Population Survey (CPS) data.

Tennessee Civilian Labor Workforce 1991-Present

County Unemployment Rates*

(NUMBERS IN THOUSANDS)

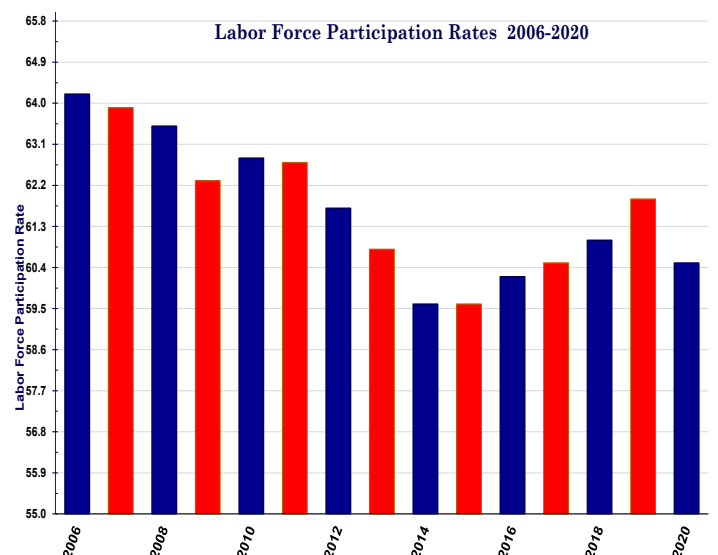
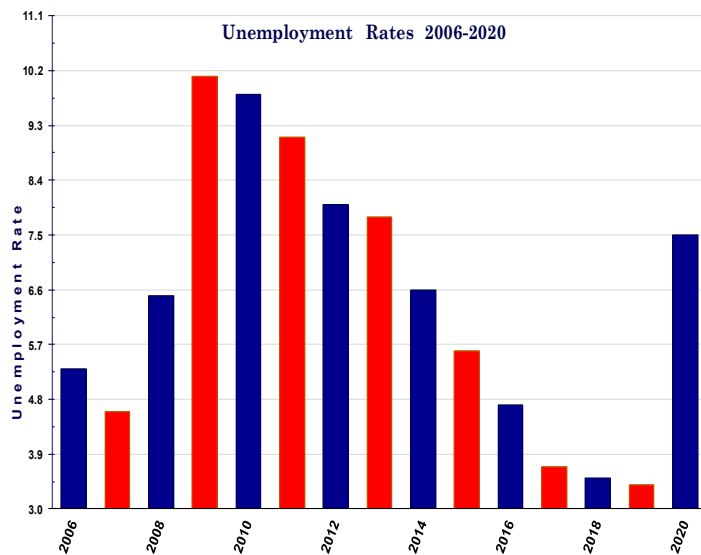
MONTHLY DATA NOT SEASONALLY ADJUSTED

Year and Month	Civilian noninstitutional population	Civilian Labor Force					
		Total	Participation Rate (%)	Employed		Unemployed	
				Total	Rate (%)	Total	Rate (%)
1991	3,822.5	2,418.5	63.3%	2,258.8	59.1%	159.8	6.6%
1992	3,875.8	2,469.2	63.7	2,309.7	59.6	159.6	6.5
1993	3,936.5	2,534.5	64.4	2,386.9	60.6	147.6	5.8
1994	4,003.3	2,657.2	66.4	2,529.6	63.2	127.6	4.8
1995	4,075.6	2,723.1	66.8	2,582.9	63.4	140.3	5.2
1996	4,150.1	2,763.2	66.6	2,620.2	63.1	143.0	5.2
1997	4,218.9	2,780.6	65.9	2,634.2	62.4	146.4	5.3
1998	4,272.7	2,810.1	65.8	2,688.5	62.9	121.6	4.3
1999	4,317.6	2,843.0	65.8	2,730.1	63.2	112.9	4.0
2000	4,358.4	2,849.0	65.4	2,738.8	62.8	110.2	3.9
2001	4,401.2	2,857.7	64.9	2,728.6	62.0	129.0	4.5
2002	4,444.9	2,898.9	65.2	2,750.4	61.9	148.5	5.1
2003	4,492.3	2,904.6	64.7	2,744.4	61.1	160.2	5.5
2004	4,541.6	2,897.8	63.8	2,742.9	60.4	154.9	5.3
2005	4,610.1	2,898.5	62.9	2,738.2	59.4	160.3	5.5
2006	4,692.4	3,014.7	64.2	2,856.1	60.9	158.7	5.3
2007	4,760.1	3,043.3	63.9	2,901.9	61.0	141.3	4.6
2008	4,821.7	3,060.8	63.5	2,862.1	59.4	198.7	6.5
2009	4,868.4	3,032.7	62.3	2,725.1	56.0	307.5	10.1
2010	4,925.4	3,093.1	62.8	2,789.1	56.6	304.1	9.8
2011	4,973.5	3,117.5	62.7	2,833.3	57.0	284.2	9.1
2012	5,020.4	3,096.3	61.7	2,849.7	56.8	246.6	8.0
2013	5,064.6	3,078.9	60.8	2,840.1	56.1	238.8	7.8
2014	5,109.9	3,043.6	59.6	2,842.5	55.6	201.0	6.6
2015	5,159.2	3,074.2	59.6	2,902.7	56.3	171.5	5.6
2016	5,213.9	3,136.4	60.2	2,987.7	57.3	148.7	4.7
2017	5,272.1	3,187.4	60.5	3,068.6	58.2	118.9	3.7
2018	5,328.2	3,250.7	61.0	3,137.7	58.9	113.0	3.5
2019	5,381.1	3,329.3	61.9	3,216.9	59.8	112.4	3.4
2020	5,437.9	3,289.4	60.5	3,043.9	56.0	245.5	7.5
2021							
January (p)	5,469.2	3,306.2	60.5%	3,129.2	57.2%	177.1	5.4%
February (r)	5,473.1	3,299.5	60.3	3,138.2	57.3	161.3	4.9
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

(r)=revised
(p)=preliminary

County	Feb	Feb	County	Feb	Feb
	2020	2021		2020	2021
Anderson	3.8	4.8	Lauderdale	5.7	6.4
Bedford	4.1	4.9	Lawrence	4.4	5.1
Benton	5.7	6.4	Lewis	4.0	5.1
Bledsoe	5.9	7.0	Lincoln	7.4	4.6
Blount	3.8	4.4	Loudon	3.7	4.2
Bradley	3.7	4.7	Macon	3.4	4.4
Campbell	5.3	6.1	Madison	3.8	4.9
Cannon	3.2	4.1	Marion	4.8	5.1
Carroll	5.3	5.3	Marshall	4.0	4.7
Carter	4.4	5.3	Maury	3.3	4.5
Cheatham	2.9	3.8	McMinn	4.1	5.0
Chester	3.6	4.3	McNairy	6.2	7.0
Claiborne	4.8	5.4	Meigs	5.1	6.3
Clay	7.3	6.9	Monroe	4.1	4.4
Coke	6.5	7.8	Montgomery	4.1	5.2
Coffee	4.0	4.6	Moore	3.2	3.4
Crockett	4.5	4.7	Morgan	4.9	5.7
Cumberland	6.4	6.6	Obion	5.2	6.0
Davidson	2.7	4.4	Overton	4.8	5.3
Decatur	6.0	6.5	Perry	5.8	7.4
DeKalb	5.0	5.5	Pickett	5.6	5.1
Dickson	3.3	3.8	Polk	4.7	5.0
Dyer	5.3	5.5	Putnam	3.9	4.6
Fayette	3.7	4.7	Rhea	5.7	6.3
Fentress	4.7	5.0	Roane	4.7	5.3
Franklin	4.2	4.5	Robertson	3.1	3.9
Gibson	4.8	5.1	Rutherford	2.8	3.9
Giles	4.9	4.7	Scott	5.1	6.4
Grainger	4.9	5.7	Sequatchie	4.7	5.4
Greene	5.2	5.4	Sevier	6.1	6.6
Grundy	4.7	6.3	Shelby	4.4	6.8
Hamblen	4.4	4.7	Smith	3.4	4.0
Hamilton	3.6	4.5	Stewart	5.3	5.1
Hancock	6.6	6.0	Sullivan	4.1	5.0
Hardeman	5.6	6.8	Sumner	3.0	3.9
Hardin	5.5	5.7	Tipton	4.4	4.8
Hawkins	4.8	5.3	Trousdale	3.3	4.6
Haywood	5.0	6.7	Unicoi	6.2	6.9
Henderson	5.2	5.2	Union	4.3	5.1
Henry	5.5	5.5	Van Buren	5.4	5.8
Hickman	3.4	3.9	Warren	4.4	5.6
Houston	6.3	6.8	Washington	3.9	4.4
Humphreys	5.0	4.8	Wayne	5.5	5.5
Jackson	5.6	5.7	Weakley	4.0	4.5
Jefferson	4.8	5.1	White	4.2	4.9
Johnson	4.3	5.1	Williamson	2.6	3.1
Knox	3.1	3.9	Wilson	3.0	3.7
Lake	6.4	8.6			

*Data Not Seasonally Adjusted



Statewide

Estimated Nonfarm Employment (in thousands)

Industry	February	Revised	Preliminary	Net Change		
	2020	Jan. 2021	February 2021	Feb. 2020	Jan. 2021	Feb. 2021
Total Nonfarm	3,134.5	3,001.0	3,022.9	-111.6		21.9
Total Private	2,683.7	2,576.2	2,587.5	-96.2		11.3
Goods Producing	486.1	475.2	473.9	-12.2		-1.3
Mining, Logging & Construction	132.3	130.7	129.2	-3.1		-1.5
Natural Resources & Mining	4.2	4.2	4.2	0.0		0.0
Construction	128.1	126.5	125.0	-3.1		-1.5
Construction of Buildings	26.9	25.6	25.8	-1.1		0.2
Heavy and Civil Engineering	15.7	15.1	15.1	-0.6		0.0
Specialty Trade Contractors	85.5	85.8	84.1	-1.4		-1.7
Manufacturing	353.8	344.5	344.7	-9.1		0.2
Durable Goods Manufacturing	225.8	219.7	219.4	-6.4		-0.3
Wood Product Manufacturing	13.0	12.7	12.7	-0.3		0.0
Nonmetallic Mineral Product Manufacturing	14.2	13.9	13.8	-0.4		-0.1
Primary Metal Manufacturing	11.4	10.7	10.7	-0.7		0.0
Fabricated Metal Product Manufacturing	37.9	37.6	37.5	-0.4		-0.1
Machinery Manufacturing	24.7	24.1	24.1	-0.6		0.0
Computer & Electronic Product Manufacturing	6.0	6.2	6.2	0.2		0.0
Electrical Equipment & Appliance Manufacturing	17.4	17.4	17.3	-0.1		-0.1
Transportation Equipment Manufacturing	74.3	71.2	71.3	-3.0		0.1
Furniture & Related Product Manufacturing	9.8	9.7	9.7	-0.1		0.0
Miscellaneous Manufacturing Durable Goods	17.1	16.2	16.1	-1.0		-0.1
Nondurable Goods Manufacturing	128.0	124.8	125.3	-2.7		0.5
Food Manufacturing	36.2	36.0	36.0	-0.2		0.0
Beverage & Tobacco Product Manufacturing	7.7	7.4	7.4	-0.3		0.0
Paper Manufacturing	12.7	12.4	12.3	-0.4		-0.1
Printing & Related Support Activities	9.0	7.8	7.8	-1.2		0.0
Chemical Manufacturing	25.9	25.6	25.6	-0.3		0.0
Plastics & Rubber Products Manufacturing	24.9	23.7	23.6	-1.3		-0.1
Service Providing	2,648.4	2,525.8	2,549.0	-99.4		23.2
Trade, Transportation, & Utilities	636.8	641.0	636.4	-0.4		-4.6
Wholesale Trade	121.6	116.7	116.4	-5.2		-0.3
Merchant Wholesalers, Durable Goods	71.7	69.0	68.9	-2.8		-0.1
Merchant Wholesalers, Nondurable Goods	42.8	40.9	40.7	-2.1		-0.2
Wholesale Electronic Markets	7.1	6.8	6.8	-0.3		0.0
Retail Trade	330.8	329.0	325.2	-5.6		-3.8
Motor Vehicle & Parts Dealers	47.1	45.3	45.4	-1.7		0.1
Furniture & Home Furnishings Stores	10.3	9.4	9.3	-1.0		-0.1
Building Material, Garden Equipment, & Supplies	29.7	30.5	30.8	1.1		0.3
Food & Beverage Stores	55.3	58.1	57.9	2.6		-0.2
Health & Personal Care Stores	23.6	23.2	23.1	-0.5		-0.1
Gasoline Stations	23.8	23.7	23.6	-0.2		-0.1
Clothing & Clothing Accessories Stores	22.5	20.2	19.4	-3.1		-0.8
Sporting Goods, Hobby, Book, & Music Stores	11.6	11.3	10.9	-0.7		-0.4
General Merchandise Stores	70.5	70.8	69.3	-1.2		-1.5
Miscellaneous Store Retailers	17.5	17.2	17.5	0.0		0.3
Nonstore Retailers	8.6	7.9	7.8	-0.8		-0.1
Transportation, Warehousing, & Utilities	184.4	195.3	194.8	10.4		-0.5
Utilities	3.6	3.7	3.7	0.1		0.0
Transportation & Warehousing	180.8	191.6	191.1	10.3		-0.5
Truck Transportation	60.9	57.6	57.5	-3.4		-0.1
Information	45.5	42.7	43.2	-2.3		0.5
Financial Activities	174.2	170.2	168.2	-6.0		-2.0
Finance & Insurance	132.2	132.1	131.1	-1.1		-1.0
Real Estate, Rental, & Leasing	42.0	38.1	37.1	-4.9		-1.0
Professional & Business Services	428.6	423.6	428.8	0.2		5.2
Professional, Scientific, & Technical Services	149.2	153.4	155.5	6.3		2.1
Management of Companies & Enterprises	51.8	49.9	50.2	-1.6		0.3
Administrative, Support, & Waste Management	227.6	220.3	223.1	-4.5		2.8
Educational & Health Services	450.8	427.3	434.1	-16.7		6.8
Educational Services	65.2	54.8	60.9	-4.3		6.1
Health Care & Social Assistance	385.6	372.5	373.2	-12.4		0.7
Ambulatory Health Care Services	157.1	156.7	156.1	-1.0		-0.6
Hospitals	110.0	109.4	109.3	-0.7		-0.1
Nursing & Residential Care Facilities	63.0	56.6	56.4	-6.6		-0.2
Social Assistance	55.5	49.8	51.4	-4.1		1.6
Leisure & Hospitality	338.2	279.9	285.0	-53.2		5.1
Arts, Entertainment, & Recreation	36.6	30.1	31.4	-5.2		1.3
Accommodation & Food Services	301.6	249.8	253.6	-48.0		3.8
Accommodation	39.1	25.6	26.7	-12.4		1.1
Food Services & Drinking Places	262.5	224.2	226.9	-35.6		2.7
Other Services	123.5	116.3	117.9	-5.6		1.6
Government	450.8	424.8	435.4	-15.4		10.6
Federal Government	50.2	50.8	51.1	0.9		0.3
State Government	102.9	89.3	98.1	-4.8		8.8
State Government Educational Services	61.5	48.5	57.4	-4.1		8.9
Local Government	297.7	284.7	286.2	-11.5		1.5
Local Government Educational Services	148.3	140.5	141.8	-6.5		1.3

Nonfarm Employment & Labor Workforce Narrative

Total nonfarm employment decreased by 111,600 jobs from February 2020 to February 2021. There were decreases in leisure & hospitality (down 53,200 jobs), which includes decreases of 35,600 jobs in food services & drinking places; educational & health services (down 16,700 jobs), which includes decreases of 12,400 jobs in health care & social assistance; government (down 15,400 jobs), which includes decreases of 11,500 jobs in local government; manufacturing (down 9,100 jobs), which includes decreases of 6,400 jobs in durable goods manufacturing.

These decreases were partially offset by increases in transportation & warehousing (up 10,300 jobs); professional/scientific/technical services (up 6,300 jobs); food & beverage stores (up 2,600 jobs); building material/garden equipment/supplies (1,100 jobs).

During the past month, nonfarm employment increased by 21,900 jobs. There were increases in government (up 10,600 jobs), which include increases of 8,900 jobs in state government educational services; education/health services (up 6,800 jobs), which includes increases of 6,100 jobs in educational services; professional/business services (up 5,200 jobs), which includes increases of 2,800 jobs in administrative/support/waste management.

These increases were partially offset by decreases in trade/transportation/utilities (down 4,600 jobs), which includes decreases of 3,800 jobs in retail trade; financial activities (down 2,000 jobs); specialty trade contractors (down 1,700 jobs).

Tennessee's seasonally adjusted estimated unemployment rate for February 2021 was 4.9 percent, down from the revised January 2021 rate of 5.1 percent. The United States unemployment rate for January 2021 was 6.2 percent, down from the revised February 2021 rate of 6.3 percent. In February 2020, the U.S. seasonally adjusted rate was 3.5 percent while the state rate was 3.9 percent.

The not seasonally adjusted unemployment rate decreased in 90 counties, increased in 4 counties, and remained the same in 1 county. Williamson County had the lowest rate at 3.1 percent, down from the revised January rate of 3.2 percent. The highest rate was Lake County at 8.6 percent, up from the revised unemployment rate of 8.3 percent in January.

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2020 benchmark.

Civilian Labor Force

Civilian Labor Force Summary

	February 2020				January 2021				February 2021			
	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Seasonally Adjusted												
U.S.	164,448,000	158,732,000	5,717,000	3.5	160,161,000	150,031,000	10,130,000	6.3	160,211,000	150,239,000	9,972,000	6.2
TENNESSEE	3,333,471	3,203,564	129,907	3.9	3,317,190	3,146,950	170,240	5.1	3,308,238	3,145,757	162,481	4.9
Not Seasonally Adjusted												
U.S.	164,235,000	158,017,000	6,218,000	3.8	159,234,000	148,383,000	10,851,000	6.8	160,008,000	149,522,000	10,486,000	6.6
TENNESSEE	3,341,965	3,213,875	128,090	3.8	3,306,225	3,129,163	177,062	5.4	3,299,505	3,138,192	161,313	4.9
Metropolitan Statistical Areas												
Chattanooga	278,265	268,355	9,910	3.6	272,555	259,894	12,661	4.6	272,098	260,861	11,237	4.1
Clarksville	118,517	113,197	5,320	4.5	116,955	110,317	6,638	5.7	116,850	110,710	6,140	5.3
Cleveland	59,820	57,507	2,313	3.9	60,236	57,106	3,130	5.2	59,587	56,771	2,816	4.7
Jackson	64,987	62,469	2,518	3.9	64,541	61,156	3,385	5.2	64,283	61,179	3,104	4.8
Johnson City	93,127	89,230	3,897	4.2	90,114	85,446	4,668	5.2	90,636	86,263	4,373	4.8
Kingsport	137,974	132,506	5,468	4.0	134,401	126,932	7,469	5.6	134,143	127,372	6,771	5.0
Knoxville	434,444	418,926	15,518	3.6	431,906	412,071	19,835	4.6	432,835	414,321	18,514	4.3
Memphis	640,978	612,714	28,264	4.4	642,572	597,746	44,826	7.0	639,972	599,450	40,522	6.3
Morristown	53,669	51,212	2,457	4.6	52,783	50,006	2,777	5.3	53,452	50,854	2,598	4.9
Nashville	1,093,819	1,062,609	31,210	2.9	1,077,029	1,030,096	46,933	4.4	1,075,106	1,032,055	43,051	4.0
Micropolitan Statistical Areas												
Athens	24,162	23,164	998	4.1	23,289	22,083	1,206	5.2	23,352	22,188	1,164	5.0
*Brownsville	7,844	7,451	393	5.0	7,824	7,269	555	7.1	7,757	7,240	517	6.7
Cookeville	50,211	48,091	2,120	4.2	50,121	47,605	2,516	5.0	50,207	47,779	2,428	4.8
Crossville	23,400	21,905	1,495	6.4	22,782	21,177	1,605	7.0	22,833	21,324	1,509	6.6
*Dayton	13,767	12,978	789	5.7	13,143	12,198	945	7.2	13,110	12,283	827	6.3
Dyersburg	16,177	15,318	859	5.3	15,777	14,811	966	6.1	15,803	14,928	875	5.5
Greeneville	29,493	27,946	1,547	5.2	28,724	26,969	1,755	6.1	28,738	27,197	1,541	5.4
Lawrenceburg	19,221	18,378	843	4.4	19,236	18,228	1,008	5.2	19,219	18,234	985	5.1
Lewisburg	15,648	15,021	627	4.0	15,231	14,478	753	4.9	15,198	14,489	709	4.7
Martin	16,069	15,432	637	4.0	15,549	14,813	736	4.7	15,607	14,905	702	4.5
McMinnville	17,177	16,413	764	4.4	17,088	16,076	1,012	5.9	16,965	16,012	953	5.6
Newport	14,747	13,787	960	6.5	14,574	13,328	1,246	8.5	14,541	13,402	1,139	7.8
Paris	14,026	13,256	770	5.5	13,437	12,623	814	6.1	13,340	12,612	728	5.5
Sevierville	53,772	50,511	3,261	6.1	52,578	48,778	3,800	7.2	52,520	49,042	3,478	6.6
Shelbyville	21,193	20,320	873	4.1	20,836	19,722	1,114	5.3	20,770	19,761	1,009	4.9
Tullahoma	50,174	48,157	2,017	4.0	48,556	46,304	2,252	4.6	48,754	46,564	2,190	4.5
Cities												
Bartlett	31,563	30,536	1,027	3.3	30,981	29,767	1,214	3.9	30,945	29,832	1,113	3.6
Brentwood	22,486	21,885	601	2.7	21,933	21,214	719	3.3	21,967	21,266	701	3.2
Bristol	11,748	11,298	450	3.8	11,641	10,990	651	5.6	11,591	11,025	566	4.9
Chattanooga	87,879	84,446	3,433	3.9	87,278	81,913	5,365	6.1	86,573	81,941	4,632	5.4
Clarksville	63,971	61,203	2,768	4.3	63,725	59,719	4,006	6.3	63,616	60,010	3,606	5.7
Cleveland	21,433	20,597	836	3.9	21,728	20,459	1,269	5.8	21,451	20,339	1,112	5.2
Collierville	26,427	25,678	749	2.8	25,899	25,032	867	3.3	25,876	25,086	790	3.1
Columbia	19,550	18,763	787	4.0	19,629	18,178	1,451	7.4	19,286	18,208	1,078	5.6
Cookeville	14,523	13,883	640	4.4	14,539	13,724	815	5.6	14,533	13,780	753	5.2
Franklin	48,761	47,522	1,239	2.5	47,476	46,064	1,412	3.0	47,548	46,177	1,371	2.9
Gallatin	22,897	22,154	743	3.2	22,536	21,485	1,051	4.7	22,522	21,532	990	4.4
Germantown	20,086	19,528	558	2.8	19,656	19,037	619	3.1	19,647	19,078	569	2.9
Hendersonville	33,433	32,479	954	2.9	32,820	31,498	1,322	4.0	32,772	31,568	1,204	3.7
Jackson	32,428	31,132	1,296	4.0	32,537	30,551	1,986	6.1	32,349	30,574	1,775	5.5
Johnson City	32,135	30,924	1,211	3.8	31,064	29,634	1,430	4.6	31,320	29,915	1,405	4.5
Kingsport	23,155	22,169	986	4.3	22,989	21,561	1,428	6.2	22,888	21,630	1,258	5.5
Knoxville	97,228	93,915	3,313	3.4	97,321	92,465	4,856	5.0	97,336	92,978	4,358	4.5
LaVergne	19,648	19,107	541	2.8	19,489	18,533	956	4.9	19,444	18,562	882	4.5
Lebanon	17,748	17,139	609	3.4	17,480	16,599	881	5.0	17,435	16,624	811	4.7
Maryville	14,255	13,781	474	3.3	14,141	13,548	593	4.2	14,188	13,623	565	4.0
Memphis	295,566	281,055	14,511	4.9	301,797	273,983	27,814	9.2	298,766	274,579	24,187	8.1
Morristown	11,985	11,430	555	4.6	11,854	11,161	693	5.8	11,991	11,350	641	5.3
*Mount Juliet	20,574	20,037	537	2.6	20,218	19,406	812	4.0	20,181	19,435	746	3.7
Murfreesboro	84,891	82,473	2,418	2.8	83,697	79,996	3,701	4.4	83,598	80,119	3,479	4.2
Nashville	405,265	394,138	11,127	2.7	402,073	382,483	19,590	4.9	400,888	383,277	17,611	4.4
Oak Ridge	14,238	13,730	508	3.6	14,198	13,518	680	4.8	14,217	13,595	622	4.4
Smyrna	29,135	28,337	798	2.7	28,564	27,486	1,078	3.8	28,594	27,528	1,066	3.7
Spring Hill	24,520	23,903	617	2.5	24,086	23,166	920	3.8	24,056	23,217	839	3.5

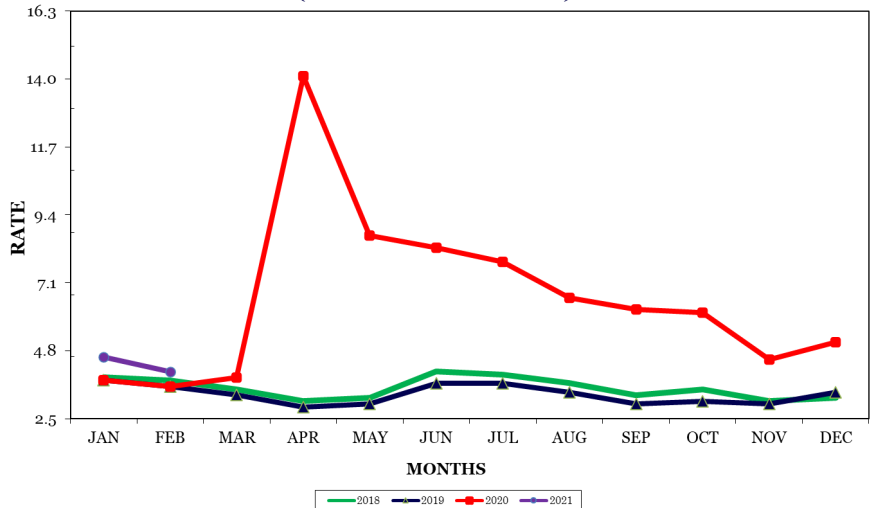
*2016 Census changes: **Micropolitan Areas**-Dayton and Brownsville added, Columbia, Harriman, Humboldt, LaFollette deleted. **Cities**: Mount Juliet added and Union City deleted.

Chattanooga MSA

Total nonfarm employment in the Chattanooga MSA increased by 300 jobs from January 2021 to February 2021. There was an increase in leisure/hospitality and state government (both up 400 jobs); professional/business services and other services (both up 100 jobs). These increases were partially offset by a decrease of 200 jobs in both financial activities and educational/health services.

During the past 12 months, nonfarm employment decreased by 12,300 jobs. During the year, goods-producing jobs decreased by 900 jobs while service-providing jobs decreased by 11,400 jobs.

CHATTANOOGA MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)

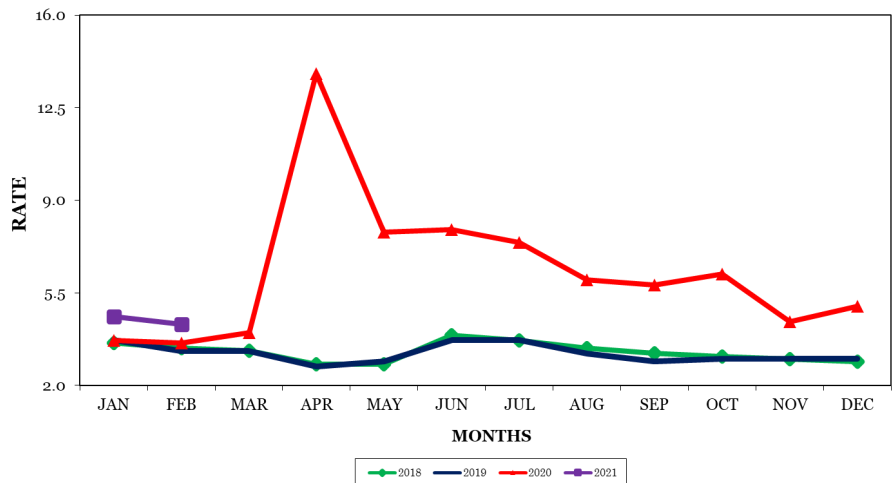


Estimated Nonfarm Employment (in thousands)

Industry	February 2020	Revised January 2021	Preliminary February 2021	Net Change Feb. 2020 to Feb. 2021	Net Change Jan. 2021 to Feb. 2021
Total Nonfarm	268.5	255.9	256.2	-12.3	0.3
Total Private	229.9	220.3	220.3	-9.6	0.0
Goods-Producing	45.6	44.8	44.7	-0.9	-0.1
Mining, Logging, & Construction	11.3	11.1	11.0	-0.3	-0.1
Manufacturing	34.3	33.7	33.7	-0.6	0.0
Durable Goods Manufacturing	20.2	20.0	19.9	-0.3	-0.1
Nondurable Goods Manufacturing	14.1	13.7	13.8	-0.3	0.1
Service-Providing	222.9	211.1	211.5	-11.4	0.4
Trade, Transportation, & Utilities	53.9	52.9	52.8	-1.1	-0.1
Wholesale Trade	8.6	8.1	8.1	-0.5	0.0
Retail Trade	27.5	26.2	26.2	-1.3	0.0
Transportation, Warehousing, & Utilities	17.8	18.6	18.5	0.7	-0.1
Information	2.4	2.4	2.4	0.0	0.0
Financial Activities	22.7	22.3	22.1	-0.6	-0.2
Professional & Business Services	28.7	27.2	27.3	-1.4	0.1
Educational & Health Services	35.3	35.2	35.0	-0.3	-0.2
Leisure & Hospitality	28.8	23.7	24.1	-4.7	0.4
Other Services	12.5	11.8	11.9	-0.6	0.1
Government	38.6	35.6	35.9	-2.7	0.3
Federal Government	5.4	5.4	5.4	0.0	0.0
State Government	7.0	5.3	5.7	-1.3	0.4
Local Government	26.2	24.9	24.8	-1.4	-0.1

Knoxville MSA

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Total nonfarm employment in the Knoxville MSA increased by 2,900 jobs from January 2021 to February 2021. There were increases in government (up 2,500 jobs), which includes increases of 2,100 jobs in state government; leisure/hospitality (up 1,200 jobs); professional/business services (up 1,100 jobs).

These decreases were partially offset by a decrease of 1,200 jobs in trade/transportation/utilities.

During the past 12 months, nonfarm employment decreased by 10,100 jobs. During the year, goods-producing jobs decreased by 2,100 jobs while service-providing jobs decreased by 8,000 jobs.

Estimated Nonfarm Employment (in thousands)

Industry	February 2020	Revised	Preliminary	Net Change	
		January 2021	February 2021	Feb. 2020 Feb. 2021	Jan. 2021 Feb. 2021
Total Nonfarm	409.3	396.3	399.2	-10.1	2.9
Total Private	348.4	339.3	339.7	-8.7	0.4
Goods-Producing	60.4	58.6	58.3	-2.1	-0.3
Mining, Logging, & Construction	18.5	16.7	16.4	-2.1	-0.3
Manufacturing	41.9	41.9	41.9	0.0	0.0
Durable Goods Manufacturing	31.3	31.1	31.1	-0.2	0.0
Nondurable Goods Manufacturing	10.6	10.8	10.8	0.2	0.0
Service-Providing	348.9	337.7	340.9	-8.0	3.2
Trade, Transportation, & Utilities	79.0	80.5	79.3	0.3	-1.2
Wholesale Trade	16.3	16.0	16.0	-0.3	0.0
Retail Trade	47.6	49.0	47.9	0.3	-1.1
Transportation, Warehousing, & Utilities	15.1	15.5	15.4	0.3	-0.1
Information	6.0	5.7	5.7	-0.3	0.0
Financial Activities	19.7	19.4	19.2	-0.5	-0.2
Professional & Business Services	66.5	66.6	67.7	1.2	1.1
Educational & Health Services	56.7	55.6	55.2	-1.5	-0.4
Leisure & Hospitality	43.8	36.8	38.0	-5.8	1.2
Other Services	16.3	16.1	16.3	0.0	0.2
Government	60.9	57.0	59.5	-1.4	2.5
Federal Government	5.5	5.3	5.4	-0.1	0.1
State Government	20.4	17.4	19.5	-0.9	2.1
Local Government	35.0	34.3	34.6	-0.4	0.3

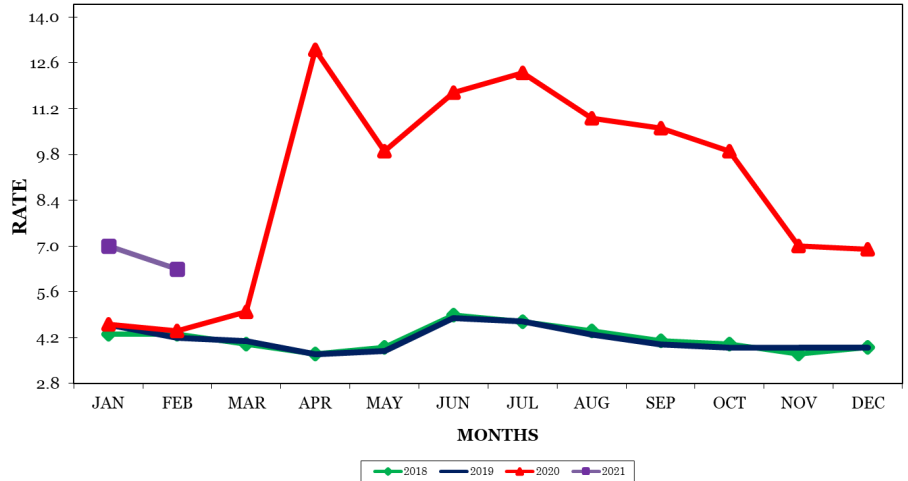
Memphis MSA

Total nonfarm employment in the Memphis MSA increased by 2,500 jobs from January 2021 to February 2021. There were increases in government (up 2,000 jobs), which includes increases of 1,600 jobs in state government; professional/business services (up 1,200 jobs), which includes increases of 1,100 jobs in administrative/support/waste management; manufacturing (up 700 jobs).

These increases were partially offset by decreases in retail trade (down 800 jobs); financial activities (down 600 jobs).

During the past 12 months, nonfarm employment decreased by 25,000 jobs. During that time, goods-producing jobs increased by 300 jobs, while service-providing jobs decreased by 25,300 jobs.

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	February 2020	Revised January 2021	Preliminary February 2021	Net Change Feb. 2020 to Feb. 2021	Net Change Jan. 2021 to Feb. 2021
Total Nonfarm	653.4	625.9	628.4	-25.0	2.5
Total Private	567.0	545.7	546.2	-20.8	0.5
Goods-Producing	68.4	67.5	68.7	0.3	1.2
Mining, Logging, & Construction	23.6	23.3	23.8	0.2	0.5
Manufacturing	44.8	44.2	44.9	0.1	0.7
Durable Goods Manufacturing	26.7	26.2	26.6	-0.1	0.4
Nondurable Goods Manufacturing	18.1	18.0	18.3	0.2	0.3
Service-Providing	585.0	558.4	559.7	-25.3	1.3
Trade, Transportation, & Utilities	175.6	175.7	175.1	-0.5	-0.6
Wholesale Trade	35.4	34.5	34.7	-0.7	0.2
Retail Trade	63.7	62.9	62.1	-1.6	-0.8
Transportation, Warehousing, & Utilities	76.5	78.3	78.3	1.8	0.0
Information	5.5	5.0	5.0	-0.5	0.0
Financial Activities	29.6	28.6	28.0	-1.6	-0.6
Professional & Business Services	93.7	93.9	95.1	1.4	1.2
Professional, Scientific, & Technical Services	23.3	24.2	24.3	1.0	0.1
Management of Companies & Enterprises	9.7	9.7	9.7	0.0	0.0
Administrative, Support, & Waste Management	60.7	60.0	61.1	0.4	1.1
Educational & Health Services	99.7	93.6	93.3	-6.4	-0.3
Leisure & Hospitality	66.5	55.0	54.6	-11.9	-0.4
Other Services	28.0	26.4	26.4	-1.6	0.0
Government	86.4	80.2	82.2	-4.2	2.0
Federal Government	13.6	14.0	14.3	0.7	0.3
State Government	17.1	13.4	15.0	-2.1	1.6
Local Government	55.7	52.8	52.9	-2.8	0.1

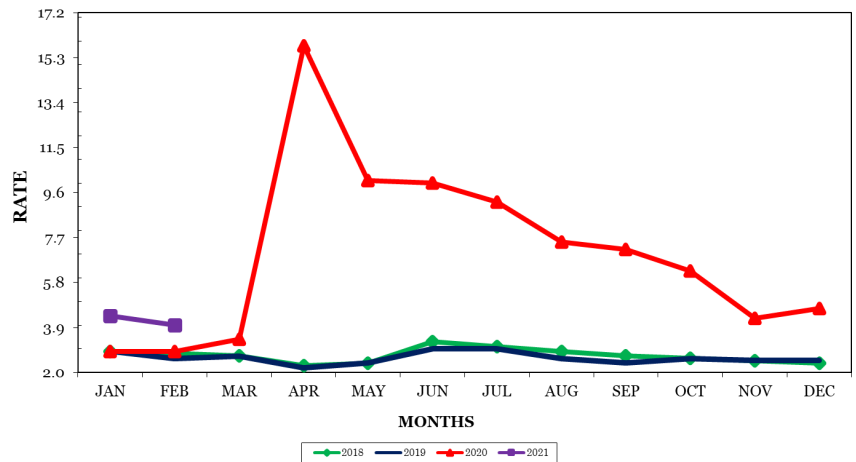
Nashville MSA

Total nonfarm employment in the Nashville MSA increased by 3,500 jobs from January 2021 to February 2021. There were increases in education/health services (up 3,500 jobs), which includes increases of 2,300 jobs in health care/social assistance; professional/scientific/technical services (up 1,600 jobs); other services (up 1,100 jobs); manufacturing (up 500 jobs).

These increases were partially offset by a decrease of 1,800 jobs in leisure/hospitality, and a decrease of 1,600 jobs in trade/transportation/utilities.

During the past 12 months, nonfarm employment decreased by 46,200 jobs. During that time, goods-producing jobs decreased by 3,000 jobs, while service-providing decreased by 43,200 jobs.

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	February 2020	Revised January 2021	Preliminary February 2021	Net Change Feb. 2020 Feb. 2021	Jan. 2021 Feb. 2021
Total Nonfarm	1,058.9	1,009.2	1,012.7	-46.2	3.5
Total Private	933.8	889.5	892.9	-40.9	3.4
Goods-Producing	134.2	130.5	131.2	-3.0	0.7
Mining, Logging, & Construction	48.9	49.5	49.7	0.8	0.2
Manufacturing	85.3	81.0	81.5	-3.8	0.5
Durable Goods Manufacturing	60.7	57.7	58.1	-2.6	0.4
Nondurable Goods Manufacturing	24.6	23.3	23.4	-1.2	0.1
Service-Providing	924.7	878.7	881.5	-43.2	2.8
Trade, Transportation, & Utilities	202.1	203.5	201.9	-0.2	-1.6
Wholesale Trade	42.9	40.5	40.0	-2.9	-0.5
Retail Trade	100.7	98.9	98.1	-2.6	-0.8
Transportation, Warehousing, & Utilities	58.5	64.1	63.8	5.3	-0.3
Information	25.0	24.9	25.0	0.0	0.1
Financial Activities	72.1	71.4	71.2	-0.9	-0.2
Professional & Business Services	177.3	175.7	177.3	0.0	1.6
Professional, Scientific, & Technical Services	70.6	72.4	74.0	3.4	1.6
Management of Companies & Enterprises	25.8	24.7	24.9	-0.9	0.2
Administrative, Support, & Waste Management	80.9	78.6	78.4	-2.5	-0.2
Educational & Health Services	158.2	150.5	154.0	-4.2	3.5
Educational Services	30.0	26.4	27.6	-2.4	1.2
Health Care & Social Assistance	128.2	124.1	126.4	-1.8	2.3
Leisure & Hospitality	120.6	94.2	92.4	-28.2	-1.8
Other Services	44.3	38.8	39.9	-4.4	1.1
Government	125.1	119.7	119.8	-5.3	0.1
Federal Government	14.4	14.7	14.7	0.3	0.0
State Government	31.0	29.6	29.7	-1.3	0.1
Local Government	79.7	75.4	75.4	-4.3	0.0



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Jan. 2021 Revised	Feb. 2021 Prelim.	Jan. 2021 Revised	Feb. 2021 Prelim.	Jan. 2021 Revised	Feb. 2021 Prelim.
Total Nonfarm	90,800	91,500	47,600	47,300	67,200	67,300
Total Private	72,400	72,500	42,400	41,900	53,600	53,300
Goods Producing	14,400	14,400	10,800	10,700	13,900	13,900
Mining, Logging & Construction	3,500	3,400	2,300	2,200	3,000	3,000
Manufacturing	10,900	11,000	8,500	8,500	10,900	10,900
Service Providing	76,400	77,100	36,800	36,600	53,300	53,400
Trade, Transportation, & Utilities	18,000	17,900	12,800	12,700	12,100	11,800
Wholesale Trade	N.A.	N.A.	800	800	2,900	2,900
Retail Trade	12,600	12,700	5,400	5,400	7,500	7,200
Transportation, Warehousing, & Utilities	2,700	2,700	6,600	6,500	1,700	1,700
Information	1,000	1,000	200	200	500	500
Financial Activities	3,100	3,100	1,300	1,300	2,100	2,100
Professional & Business Services	9,700	9,800	4,900	4,500	6,900	6,800
Educational & Health Services	11,900	12,000	5,700	5,600	10,900	10,900
Leisure & Hospitality	11,100	11,100	4,500	4,700	5,100	5,200
Other Services	3,200	3,200	2,200	2,200	2,100	2,100
Government	18,400	19,000	5,200	5,400	13,600	14,000
Federal Government	4,900	5,000	300	300	500	500
State Government	2,600	3,000	500	700	1,800	2,100
Local Government	10,900	11,000	4,400	4,400	11,300	11,400

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Jan. 2021 Revised	Feb. 2021 Prelim.	Jan. 2021 Revised	Feb. 2021 Prelim.	Jan. 2021 Revised	Feb. 2021 Prelim.
Total Nonfarm	77,500	78,400	115,400	116,200	45,800	46,900
Total Private	63,000	63,400	100,000	100,500	39,600	40,400
Goods Producing	10,600	10,600	25,200	25,300	13,700	13,800
Mining, Logging & Construction	2,400	2,400	5,200	5,100	1,800	1,800
Manufacturing	8,200	8,200	20,000	20,200	11,900	12,000
Service Providing	66,900	67,800	90,200	90,900	32,100	33,100
Trade, Transportation, & Utilities	13,700	13,800	23,100	23,100	9,700	9,600
Wholesale Trade	2,500	2,500	3,300	3,300	1,400	1,400
Retail Trade	10,200	10,400	15,000	15,100	5,900	5,800
Transportation, Warehousing, & Utilities	1,000	900	4,800	4,700	2,400	2,400
Information	1,000	1,000	1,000	1,000	300	300
Financial Activities	4,700	4,700	3,600	3,600	900	900
Professional & Business Services	8,500	8,500	13,600	13,800	4,700	5,100
Educational & Health Services	13,500	13,700	17,000	17,100	5,400	5,700
Leisure & Hospitality	8,300	8,400	11,100	11,200	3,700	3,800
Other Services	2,700	2,700	5,400	5,400	1,200	1,200
Government	14,500	15,000	15,400	15,700	6,200	6,500
Federal Government	3,000	3,000	900	900	300	300
State Government	4,000	4,500	2,100	2,400	900	1,200
Local Government	7,500	7,500	12,400	12,400	5,000	5,000

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. **Morristown MSA** is Hamblen & Jefferson counties.

U.S. Consumer Price Index — February 2021

Group	All Urban Consumers			Wage & Clerical Earners		
	Index	Percent Change		Index	Percent Change	
		Yearly	Monthly		Yearly	Monthly
U.S. City Average						
All Items (1982-84=100)	263.014	1.7	0.5	256.830	1.9	0.6
Food and beverages	270.672	3.5	0.2	269.860	3.7	0.2
Housing	275.137	1.8	0.3	271.341	1.9	0.3
Apparel	119.998	-3.6	1.9	119.673	-3.5	2.0
Transportation	209.054	0.6	1.7	209.811	1.5	1.9
Medical care	524.207	2.0	0.4	531.917	2.1	0.3
South						
All Items (1982-84=100)	253.386	2.0	0.5	248.802	2.1	0.6
Food and beverages	267.034	3.6	0.3	265.892	3.6	0.3
Housing	252.607	1.9	0.2	252.780	1.9	0.1
Apparel	126.931	-4.5	2.3	125.598	-4.4	2.3
Transportation	209.818	1.6	1.6	208.070	2.2	1.9
Medical care	496.035	2.8	0.5	506.953	2.7	0.5

Hours And Earnings Of Production Workers

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2020	2021	2021	2020	2021	2021	2020	2021	2021
Manufacturing	\$825.24	\$874.82	\$868.03	\$20.03	\$21.08	\$21.12	41.2	41.5	41.1
Durable Goods Manufacturing	\$854.34	\$933.95	\$935.76	\$20.39	\$22.29	\$22.28	41.9	41.9	42.0
Non-Durable Goods Manufacturing	\$777.94	\$771.94	\$750.50	\$19.40	\$18.92	\$19.00	40.1	40.8	39.5

All Employee Hours And Earnings

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2020	2021	2021	2020	2021	2021	2020	2021	2021
Total Private	\$874.37	\$916.26	\$903.56	\$24.84	\$25.81	\$25.89	35.2	35.5	34.9
Goods-Producing	\$1,024.80	\$1,066.51	\$1,057.22	\$25.62	\$26.53	\$26.97	40.0	40.2	39.2
Mining, Logging & Construction	\$1,017.50	\$1,038.70	\$1,006.55	\$26.36	\$26.43	\$26.77	38.6	39.3	37.6
Manufacturing	\$1,026.68	\$1,075.68	\$1,076.19	\$25.35	\$26.56	\$27.04	40.5	40.5	39.8
Private Service-Providing	\$839.88	\$883.89	\$867.84	\$24.63	\$25.62	\$25.60	34.1	34.5	33.9
Trade, Transportation, & Utilities	\$782.15	\$824.82	\$818.06	\$22.87	\$23.77	\$23.85	34.2	34.7	34.3
Information	\$1,106.63	\$1,089.57	\$1,090.28	\$29.99	\$30.35	\$31.33	36.9	35.9	34.8
Financial Activities	\$1,375.53	\$1,395.76	\$1,398.41	\$35.27	\$38.24	\$38.63	39.0	36.5	36.2
Professional & Business Services	\$1,049.81	\$1,072.19	\$1,053.39	\$28.45	\$28.90	\$28.86	36.9	37.1	36.5
Education & Health Services	\$828.24	\$890.35	\$856.06	\$23.80	\$24.87	\$24.32	34.8	35.8	35.2
Leisure & Hospitality	\$407.97	\$403.23	\$400.90	\$15.11	\$14.99	\$15.36	27.0	26.9	26.1
Other Services	\$797.26	\$819.17	\$796.57	\$23.87	\$24.38	\$24.36	33.4	33.6	32.7

TENNESSEE & UNITED STATES UNEMPLOYMENT RATES (Seasonally Adjusted/ TN Solid Line)

