

Agenda Item: I.F.

DATE: November 19, 2015

SUBJECT: Audit Committee Appointment

ACTION RECOMMENDED: Approval

BACKGROUND INFORMATION: The THEC/TSAC Audit Committee Charter outlines the requirements for membership on the audit committee. The committee and its chair shall be selected by the Executive Director of THEC/TSAC and confirmed by the Commission/Board of Directors. The audit committee shall consist of five members with representation from both organizations who are generally knowledgeable in financial, management, and auditing matters. The committee chair shall have some accounting or financial management expertise. Each member shall serve for a term not to exceed three years, and may be reappointed. Each member shall be free of any appearance of conflict and of any relationship that would interfere with his or her exercise of independent judgment.

The current composition of the audit committee is:

- Claude Pressnell, TSAC, Chair
- Jon Kinsey, THEC
- Greg Turner, TSAC
- Keri McInnis, TSAC
- Vacant, THEC – previously Sharon Hayes

Appointment: Dr. Deaton recommends the appointment of Pam Koban to the Audit Committee for a 3-year term, effective immediately and ending November 30, 2018.