

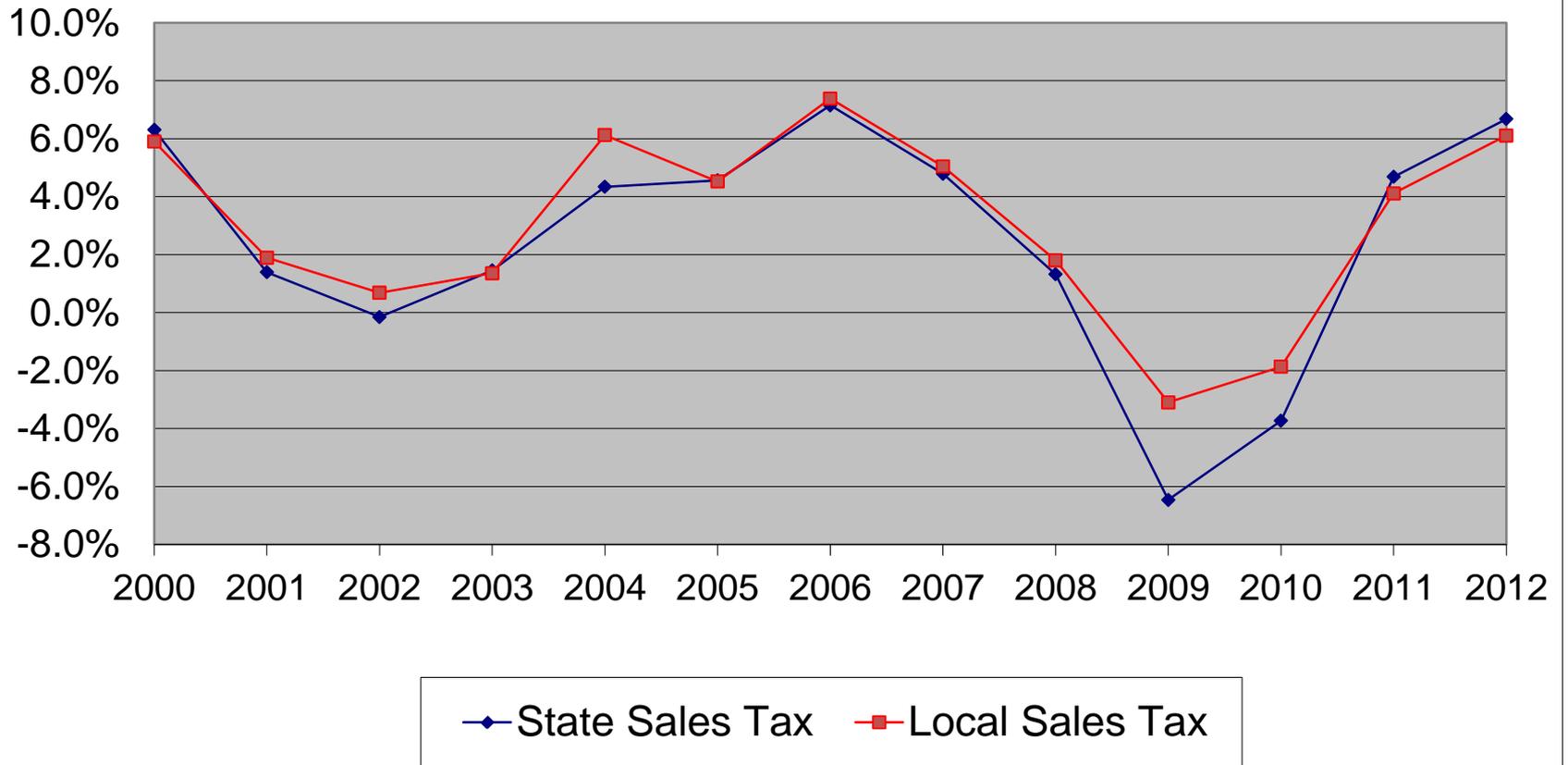


# Economic Update

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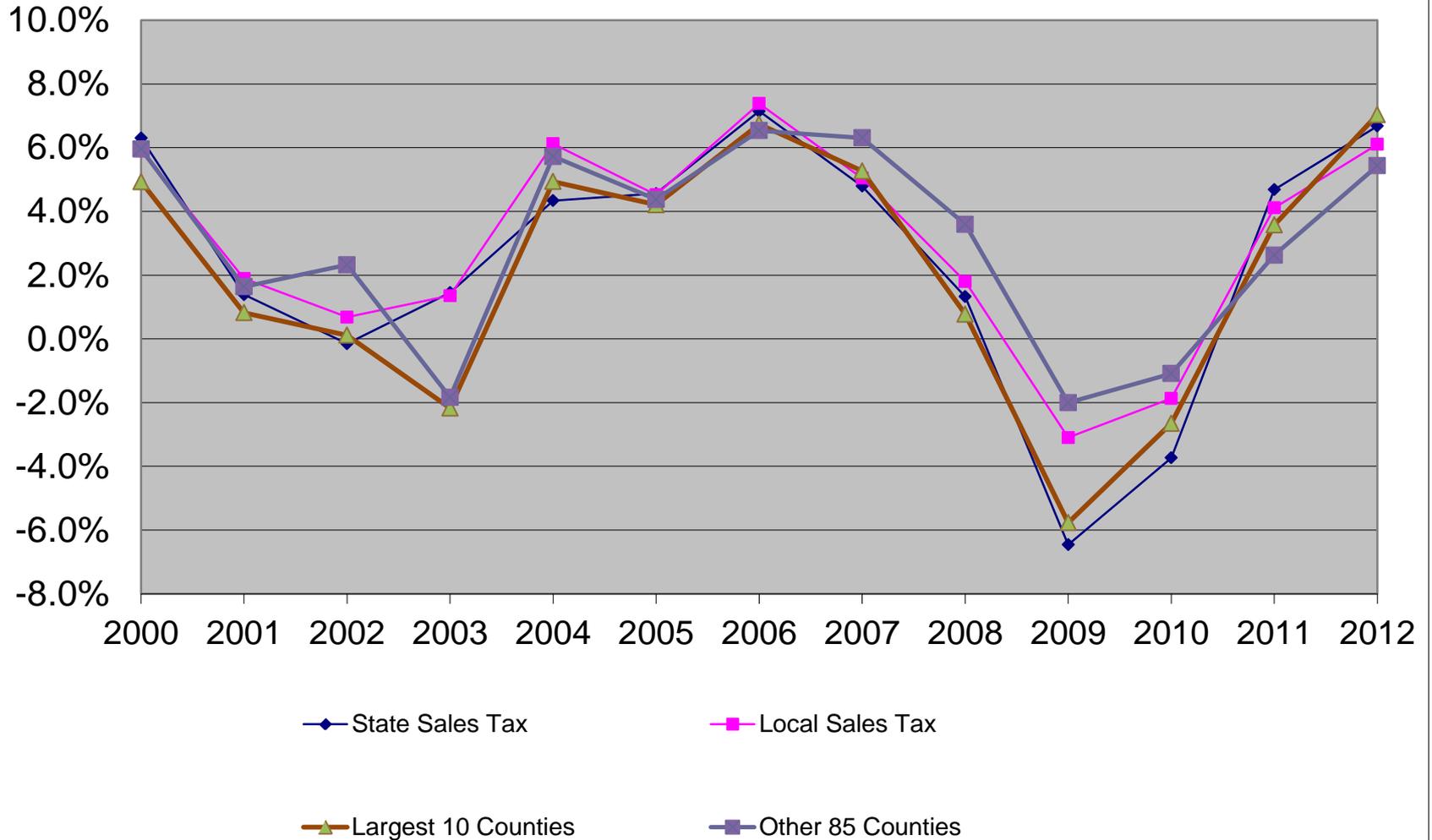
November 28, 2012

## Growth in Fiscal Year State and Local Sales Taxes

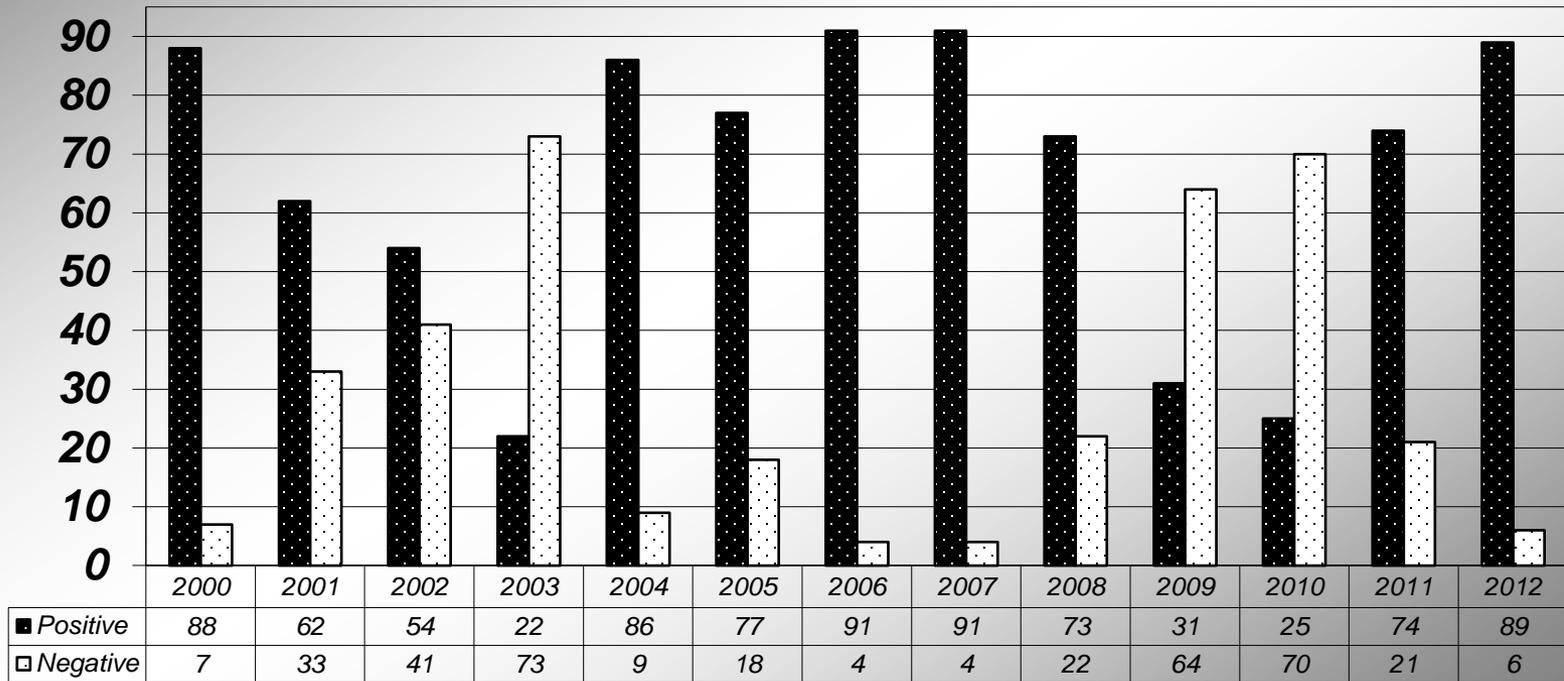


Source: Tennessee Dept. of Revenue

## Growth in Fiscal Year State and Local Sales Taxes

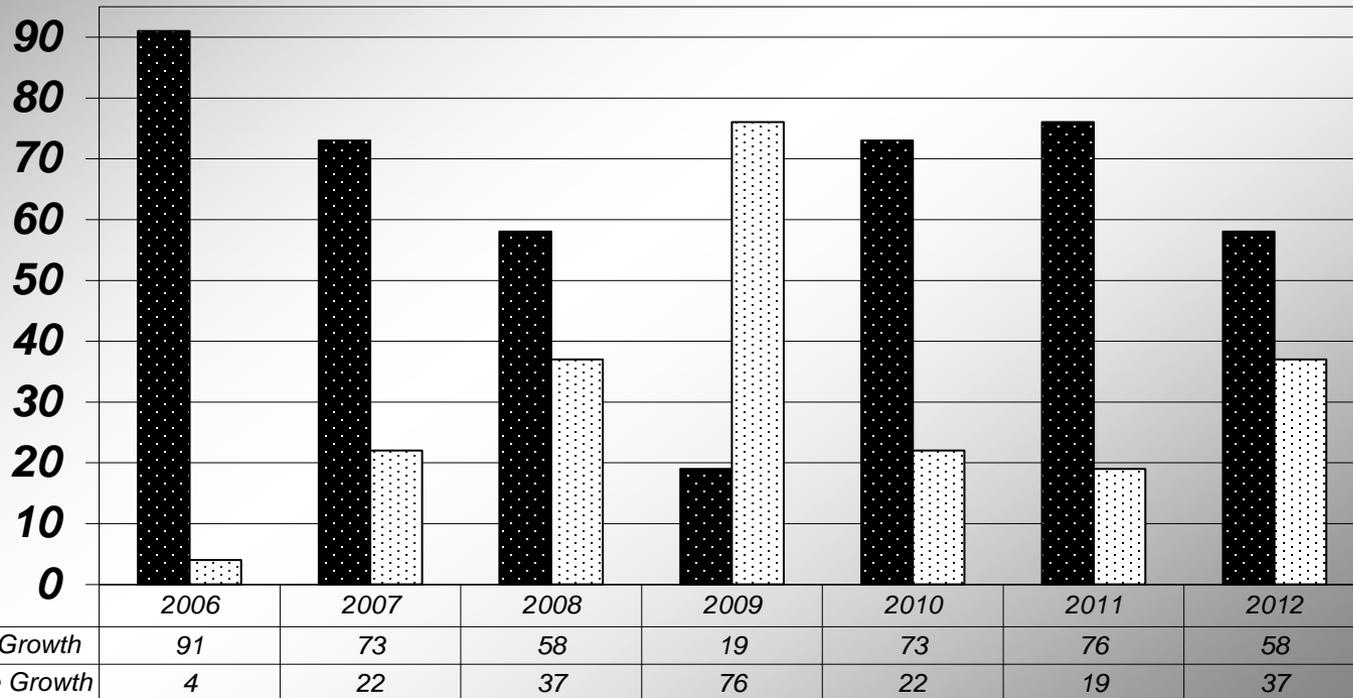


## Number of Counties with Positive or Negative Local Option Sales Tax Growth By Fiscal Year



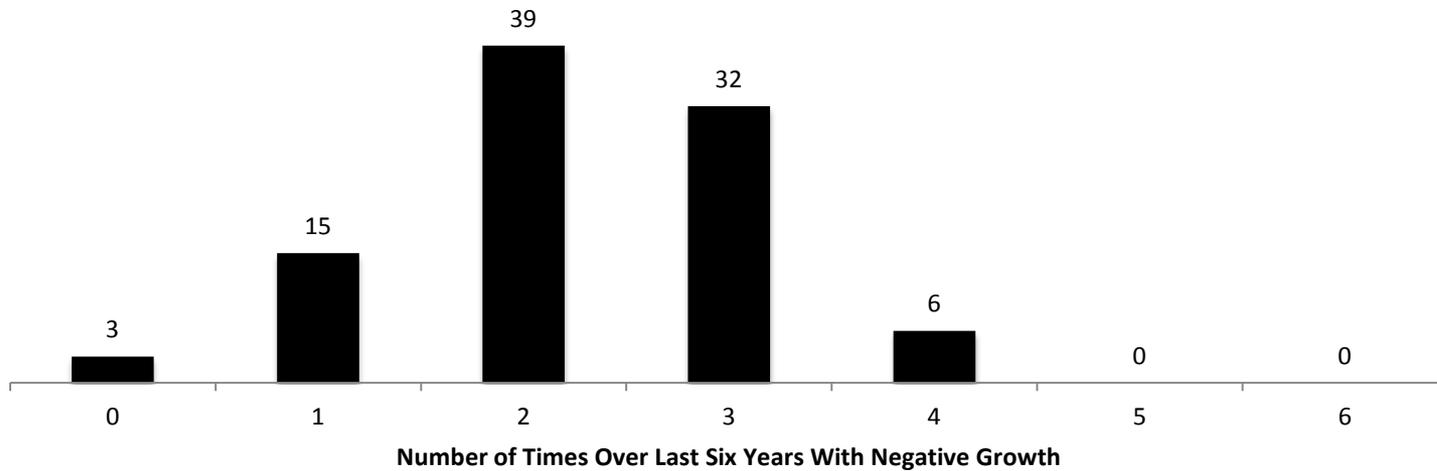
Source: Tennessee Dept. of Revenue

## Number of Counties with Positive or Negative Local Option Sales Tax Growth for July-October Period, over Previous Year



Source: Tennessee Dept. of Revenue

## Number of Counties and Frequency of Negative Local Sales Tax Growth for July-October Period over last Six Years



Source: Tennessee Dept. of Revenue

2012<2006

2012<2007

2.BEDFORD  
4.BLEDSOE  
5.BLOUNT  
9.CARROLL  
11.CHEATHAM  
12.CHESTER  
14.CLAY  
18.CUMBERLAND  
20.DECATUR  
30.GREENE  
31.GRUNDY  
38.HAYWOOD  
44.JACKSON  
58.MARION  
62.MONROE  
66.OBION  
76.SCOTT  
79.SHELBY  
88.VAN BUREN  
89.WARREN  
91.WAYNE  
92.WEAKLEY

4.BLEDSOE  
5.BLOUNT  
7.CAMPBELL  
11.CHEATHAM  
12.CHESTER  
14.CLAY  
18.CUMBERLAND  
25.FENTRESS  
29.GRAINGER  
30.GREENE  
31.GRUNDY  
35.HARDEMAN  
38.HAYWOOD  
44.JACKSON  
46.JOHNSON  
47.KNOX  
54.MCMINN  
55.MCNAIRY  
58.MARION  
59.MARSHALL  
62.MONROE  
65.MORGAN  
66.OBION  
69.PICKETT  
76.SCOTT  
79.SHELBY  
88.VAN BUREN  
89.WARREN  
91.WAYNE  
93.WHITE

County  
Local Sales Tax Rate  
As Of November 1, 2012

Rate	Number
2.75%	46
2.50%	12
2.25% or Less	37
% with rate of 2.5% or Higher	61.1%

County	% of County Tax Base	
	Already Taxed at 2.75%	Cities With 2.75% Tax Rate
Giles	72.0%	Pulaski
Morgan	70.0%	Oliver Springs, Wartburg, Sunbright
Sullivan	67.0%	Kingsport
Cheatham	65.0%	Ashland City, Kingston Springs, Pegram
Tipton	55.0%	Covington
Stewart	43.0%	Dover
Blount	42.0%	Alcoa
Monroe	39.0%	Sweetwater
Roane	34.0%	Oak Ridge, Oliver Springs
Polk	27.0%	Benton
Loudon	24.0%	Loudon City
Robertson	24.0%	Whitehouse
Shelby County	21.0%	Arlington, Bartlett, Collierville, Germantown, Lakeland, and Millington

## Housing Price Index By Quarter (Through 2012Q3)

