

Tennessee Valley Authority's  
Payments in Lieu of Taxes

*Annual Report to the  
Tennessee General Assembly*

January 2014



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# **TENNESSEE VALLEY AUTHORITY'S PAYMENTS IN LIEU OF TAXES**

*Annual Report to the Tennessee General Assembly*

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Lynnise Roehrich-Patrick, Executive Director

January 31, 2014

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Chair, Senate Commerce and Labor Committee  
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Dear Chairmen,

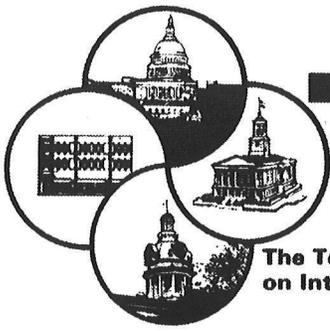
The Tennessee Advisory Commission on Intergovernmental Relations' report on Tennessee Valley Authority payments in lieu of taxes and the effect of the Electric Generation and Transmission Cooperative Act of 2009 as amended in 2010 is transmitted for your consideration.

Respectfully yours,

Senator Mark Norris  
Chairman

Lynnise Roehrich-Patrick  
Executive Director





# TACIR

The Tennessee Advisory Commission  
on Intergovernmental Relations



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## MEMORANDUM

TO: Commission Members

FROM:  Wynisse Roehrich-Patrick  
Executive Director

DATE: 31 January 2014

SUBJECT: TVA PILOTS: Electric Generation and Transmission Cooperatives and Related  
Issues—Annual Update for Commission Approval

The Electric Generation and Transmission Cooperative Act (Public Chapter 475, Acts of 2009) directed TACIR to

- consider whether the current wholesale power supply arrangements between the Tennessee Valley Authority and municipal utilities and electric cooperatives are likely to change in the future in a way that could affect payments in lieu of taxes from the Tennessee Valley Authority to the state and to its local governments;
- report written findings to the Commerce, Labor and Agriculture Committee of the Senate; the Commerce Committee of the House of Representatives; the Finance Committee of the Senate; and the Finance Committee of the House of Representatives; and
- include recommendations, if any, on adjustments to the state tax system that would keep the state and local governments whole from such future changes.

The following year, the General Assembly passed Public Chapter 1035, Acts of 2010, based partly on TACIR's June 2010 report, *The Electric Generation and Transmission Cooperative Act of 2009 and Its Possible Impact on the Tennessee Valley Authority's Payments in Lieu of Taxes*. Public Chapter 1035 made the study an annual requirement.

The attached report is submitted for your approval as the Commission's 2014 report to the General Assembly.



## CONTENTS

<b>Tennessee Valley Authority’s Payments in Lieu of Taxes .....</b>	<b>3</b>
Two-year Decline in TVA’s Payments in Lieu of Taxes .....	5
TVA’s Efforts to Meet Power Needs and Remain Within its Debt Limit.....	6
Rebalancing Power Sources and Increasing Efficiency Could Affect PILOTs.....	8
 <b>Appendix A</b>	
Tennessee’s Allocation Formula .....	11
 <b>Appendix B</b>	
Distribution of Counties’ Share of TVA Payments in Lieu of Taxes in Tennessee.....	13
 <b>Appendix C</b>	
Distribution of Cities’ Share of TVA Payments in Lieu of Taxes in Tennessee.....	15



## TENNESSEE VALLEY AUTHORITY'S PAYMENTS IN LIEU OF TAXES

The Tennessee Advisory Commission on Intergovernmental Relations (TACIR) was tasked by the Electric Generation and Transmission Cooperative Act of 2009 (Section 4 of Public Chapter 475, Acts of 2009) with monitoring changes in the wholesale distribution of electric power by the Tennessee Valley Authority (TVA) and its distributors for possible effects on the Authority's payments in lieu of taxes (PILOTs) to the states in the Valley region. The Commission's report was to "include recommendations, if any, on adjustments to the state tax system that would keep the state and local governments whole from such future changes." The Act authorized the creation of nonprofit membership cooperatives to generate and transmit electricity in Tennessee. At the time, one such co-op already owned a power-generating facility in Mississippi, and the legislature was concerned that, having authorized them, they had opened the door to a potential decline in TVA's payments to the states if the co-ops began selling electricity directly to distributors.

After considering a number of options, including those developed by the Commission,<sup>1</sup> the Tennessee General Assembly passed Public Chapter 1035, Acts of 2010, requiring payments equivalent to TVA's Tennessee PILOT from any other entity providing wholesale electric current for resale within the state, such as the electric generation and transmission cooperatives authorized in 2009. Public Chapter 1035 was designed to ensure that revenue from power sales in the TVA region would not depend on who produced that power or who sold it. The act also renewed the requirement that the Commission monitor the effects of the 2009 act and report to the General Assembly annually. This is the Commission's report for the 2014 legislative session.

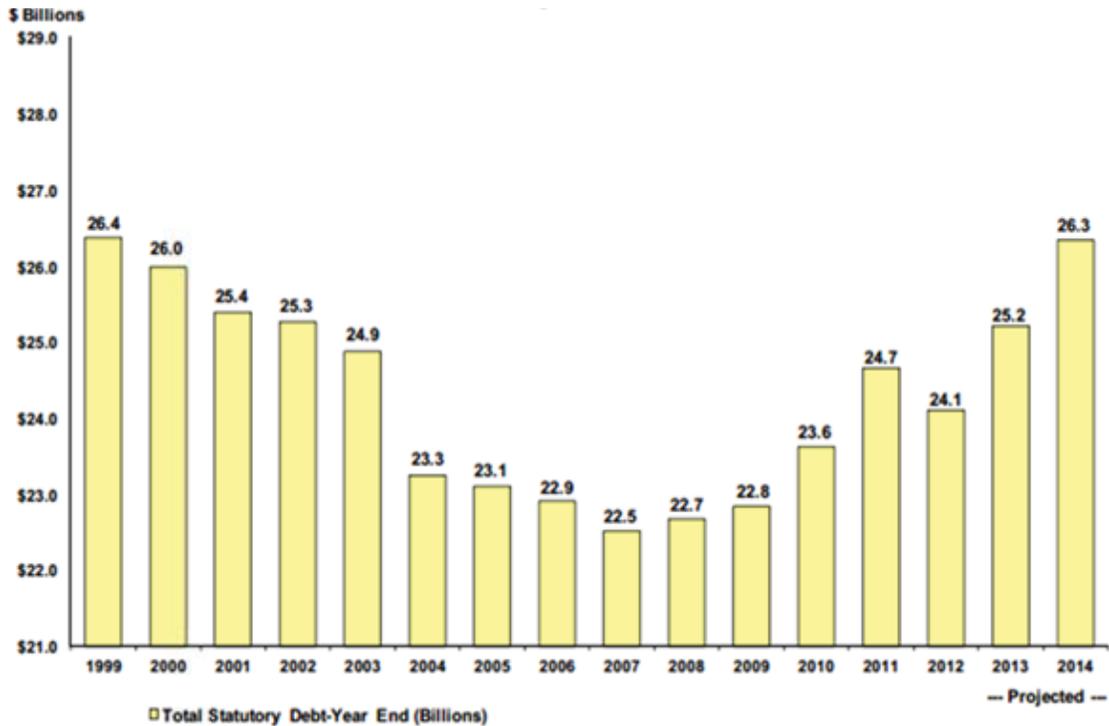
As noted in last year's report, while the 2010 law put to rest the immediate concern about the potential loss of TVA revenue created by the 2009 law, concerns about the problems created by TVA's debt ceiling, which has not been raised since 1979,<sup>2</sup> and the threat of privatization continue to grow. Both of these issues were among the reasons given by power distributors in the region for seeking authorization to form the generation and transmission co-operatives authorized by the 2009 Act. TVA's debt ceiling remains \$30 billion, which because of inflation has the buying power of

This is the second consecutive year that estimated TVA revenue and payments have declined, with the decline resulting from the continued slow pace of economic recovery, the loss of a major industrial customer, greater energy efficiency, and mild weather.

<sup>1</sup>TACIR's June 2010 report, *The Electric Generation and Transmission Cooperative Act of 2009 and Its Possible Impact on the Tennessee Valley Authority's Payments in Lieu of Taxes*, is available online at [http://www.tn.gov/tacir/PDF\\_FILES/Taxes/electric\\_generation\\_cooperative\\_act.pdf](http://www.tn.gov/tacir/PDF_FILES/Taxes/electric_generation_cooperative_act.pdf).

<sup>2</sup>16 United States Code Section 831 n-4(a).

**Figure 1. Total Statutory Debt at Year End  
(in billions)**



Source: Tennessee Valley Authority.

about \$10 billion in today's dollars. Figure 1 shows the level of TVA's debt since 1999.<sup>3</sup>

To manage within the \$30 billion debt limit, TVA has adopted a number of innovative but, by its own account, costly financing techniques, some of which can alter the amount of PILOT revenue paid directly to states. The lease-and-lease-back technique used so far to finance expansion of power production in Tennessee does not affect the amount of the PILOT paid directly to Tennessee, but the sale-and lease-back technique used at two of its plants in Mississippi reduced the amount paid directly to that state, and the potential for the same exists throughout the region. The difference is in who owns the property and whether it is subject to state and local taxes.

The management strategy laid out in TVA's Integrated Resource Plan<sup>4</sup> could also affect the balance of PILOTs across the region. Changes in the supply system called for by the plan, brought about in part as a response to economic factors and environmental mandates, include closing a number of old coal-fired generation plants, acquiring new natural gas plants, and

<sup>3</sup>Tennessee Valley Authority, *2014 Budget Proposal and Management Agenda*, Submitted to Congress April 2013, p. 28. [http://www.tva.com/abouttva/pdf/budget\\_proposal\\_2014.pdf](http://www.tva.com/abouttva/pdf/budget_proposal_2014.pdf).

<sup>4</sup>Tennessee Valley Authority Integrated Resource Plan. <http://www.tva.com/environment/reports/irp/>.

expanding nuclear-powered facilities. Demand management strategies in the plan, if successful, could actually reduce TVA revenues and ultimately the PILOT for all recipients. Staff will continue to monitor and report developments in the region that may affect TVA’s payments in lieu of taxes.

### Two-year Decline in TVA’s Payments in Lieu of Taxes

According to a press release issued in November 2013,<sup>5</sup> TVA’s actual payments in lieu of taxes for federal fiscal year 2012-13 amounted to \$547 million, of which \$337.7 million was paid to Tennessee. This was a decline of \$32 million from payments made to all states in the previous fiscal year. Payments are estimated to decline another \$14.1 million for the current fiscal year, federal fiscal year 2013-14. These declines are attributed to the continued slow pace of economic recovery, the loss of a major direct industrial customer, improved efficiencies within TVA and among its customers, and relatively mild weather.<sup>6</sup> Total payments are based on five percent of prior-year gross proceeds from power sales, and funds are divided among states based both on revenues from power sold and on the value of power-generating property owned by TVA in each of the eight states that receive them. Tennessee receives more than 60% of the total distributed through this formula, a percentage that has been increasing since 2008-09. Those increases have helped offset what would otherwise be larger decreases in TVA’s payments to Tennessee these last two years. See table 1.

Table 1. Tennessee Valley Authority Payments in Lieu of Taxes  
Distribution Estimates\* by Federal Fiscal Year (in millions)

	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Estimated Payments to States	\$522.4	\$536.5	\$567.4	\$520.0	\$538.4	\$500.0	\$452.0	\$432.0
Tennessee's Percentage	X 62.84%	61.69%	61.21%	60.64%	59.47%	58.06%	58.83%	58.94%
Tennessee's Share	\$328.3	\$330.9	\$347.3	\$315.3	\$320.1	\$290.3	\$265.9	\$254.6
Direct Payment to Counties	— 3.4	3.4	3.4	2.2	2.2	2.1	1.8	1.2
Net to State	\$324.9	\$327.6	\$343.9	\$313.1	\$318.0	\$288.2	\$264.1	\$253.4

\*TVA estimates payments in lieu of taxes each year based on unaudited prior year gross receipts, distributes these estimated payments monthly from October through August, then makes a final payment for the year in September based on audited revenue figures for the previous fiscal year. It is not unusual for the final payment to be adjusted upward from the original estimated amount. Tennessee’s share minus direct payments to counties may not sum to the net to state because of rounding.

Source: Tennessee Valley Authority.

Tennessee shares close to half of the amount it receives from TVA with its local governments, and they are directly affected by the declining total payments to Tennessee. On a state-fiscal-year basis, the 2013-14 decline in

<sup>5</sup>Tennessee Valley Authority, “TVA Tax Equivalent Payments Total \$547 Million in 2013,” news release, November 19, 2013, [http://www.tva.com/news/releases/octdec13/tax\\_equivalents\\_2013.html](http://www.tva.com/news/releases/octdec13/tax_equivalents_2013.html).

<sup>6</sup>The U.S. Enrichment Corporation of Paducah, Kentucky was TVA’s largest single industrial customer. Tennessee Valley Authority, 2012 Form 10-K, p. 11.

Tennessee's PILOT will cause a \$2.7 million reduction in the distribution to counties, a \$1.2 million reduction for cities, and a \$3.2 million reduction in the amount reserved by the state for its own agencies. These amounts total more than the estimated decline for federal fiscal year 2013-14 because the state and federal fiscal years overlap and the lag that results includes three months of the much larger decline that occurred in federal fiscal year 2012-13. See appendix A for an explanation of Tennessee's allocation formula and appendixes B and C for the actual distributions to local governments within the state by county and city since state fiscal year 2006-07.

### **TVA's Efforts to Meet Power Needs and Remain Within its Debt Limit**

Concerns about the problems created by TVA's debt ceiling and the threat of privatization continue to grow.

One concern for the future of TVA's PILOTs in the region and among Tennessee's counties is the effect of financing arrangements for new generating capacity. In order to stay within the \$30 billion debt ceiling imposed on it by the Congress in 1979, TVA has resorted to new financing methods that could affect the distribution of PILOT funds and negatively affect county and city funds. One technique is the leasing of some generating facilities.<sup>7</sup> Shortly before the Electric Generation and Transmission Cooperative Act was passed in 2009, TVA entered into an agreement with a group of its distributors organized as the Seven States Power Corporation, a non-profit company.<sup>8</sup> Seven States purchased an interest in TVA's Southaven, Mississippi, power plant with the agreement that TVA would continue to operate it.<sup>9</sup> TVA later bought back most of Seven State's interest in the plant. Under the sale-and-lease-back arrangement while it was active, all sales of electricity produced at Southaven were through TVA and, therefore, were accounted for as TVA revenues and subject to the PILOT allocation to states.

Leasing arrangements such as the one used in Southaven during this agreement, do not change the total amount of the PILOT under the TVA formula, nor do they change the allocation across states. Section 15d(g) of the Tennessee Valley Authority Act of 1933 says that

*...power generating and related facilities operated by the Corporation under lease and lease-purchase agreements shall constitute power property held by the Corporation within the meaning of section 13 of this Act...*

<sup>7</sup>For details on these arrangements see Tennessee Valley Authority, *2013 Form 10-K*, p. 103 and 108. <http://investor.shareholder.com/tva/secfiling.cfm?filingID=1376986-13-56>.

<sup>8</sup>Tennessee Valley Authority, *2009 Form 10-Q*, p.35. <http://investor.shareholder.com/tva/secfiling.cfm?filingID=1376986-09-72>.

<sup>9</sup>More information about the plant can be found on TVA's website at <http://www.tva.com/sites/southaven.htm>.

This provision causes facilities operated by TVA under leases to be included in the calculation of the value of power-producing property under Section 13, which means that the value of TVA property in the lease-holding state does not change.

Although the change in ownership of the Southaven plant did not affect the PILOT allocation across states, it did affect the PILOT distribution to the state of Mississippi. The amount of the TVA PILOT that goes through any particular state's own allocation formula is decreased to the extent that the new plant owners must pay taxes to the state or local governments. Section 15d(g) of the 1933 act goes on to say

*...that portion of the payment due for any fiscal year under said section 13 to a state where such facilities are located which is determined or estimated by the Board to result from holding such facilities or selling electric energy generated thereby shall be reduced by the amount of any taxes or tax equivalents applicable to such fiscal year paid by the owners or others on account of said facilities to said state and to local taxing jurisdictions therein.*

The sale-and-lease-back arrangements of the Southaven plant and the Caledonia plant, also in Mississippi, illustrate the effect of this second provision.<sup>10</sup> Because of the change in ownership status, the plants were subject to state and local taxes. Consequently, Mississippi's allocation was reduced by approximately \$6 million in both 2012 and 2013.<sup>11</sup> This works much like the \$3+ million in direct payments TVA makes to counties in Tennessee. Direct payments are taken off the top of TVA's PILOT to each state, reducing the amount allocated through the state's statutory formula. The amount allocated through Tennessee's formula, including the amount retained by the state in its general fund, would be reduced by any taxes paid on account of any plant operated through a sale-and-lease-back arrangement, if that were to occur. Tennessee might want to mitigate that reduction by modifying its allocation formula to offset the direct payments of taxes by, for example, reducing the allocation to any particular jurisdiction by the amount of the reimbursement TVA made to the plant owners. It is possible, of course, that the reimbursement amount to those jurisdictions could be greater than the allocation through the state formula, so considerable thought would need to go into making such a change.

The following statement was included in TVA's 2013 Form 10-K filed with the United States Securities and Exchange Commission:

<sup>10</sup>More information about the Caledonia plant can be found on TVA's website at <http://www.tva.com/sites/caledonia.htm>.

<sup>11</sup>Stephen Schoolfield, Program Manager-Taxes, Tennessee Valley Authority, e-mail to author, December 16, 2013.

In Tennessee, financing arrangements have been lease-and-lease-back agreements, which do not jeopardize the amount of PILOT controlled by Tennessee's allocation formula.

With sale-and-lease-back agreements, the amount of the TVA PILOT that goes through any particular state's own allocation formulas decreases to the extent that TVA must reimburse the new plant owners for taxes paid to the state or local governments.

*TVA may seek to enter into similar arrangements for other assets in the future, potentially including assets under construction. While such leasing transactions allow TVA to diversify its asset financing program, financing an asset by using the proceeds of leasing transactions is typically more costly to TVA than financing an asset with the proceeds of Bonds.<sup>12</sup>*

TVA has chosen a somewhat different strategy to raise funds for generating expansions in Tennessee without approaching its debt ceiling. Thus far, arrangements in Tennessee have been lease-and-lease-back agreements, which fortunately do not jeopardize the amount of the PILOT controlled by Tennessee's allocation formula. An example is the natural gas combined cycle plant built between 2010 and 2012 in Hawkins County next to the John Sevier fossil plant and leased to a private company in January 2012. The company paid TVA \$1 billion for the lease and then leased the plant back to TVA for 30 years.<sup>13</sup> This lease arrangement changes neither the ownership of the property nor TVA revenues and thus has no effect on the PILOT across states or within Tennessee. Similarly, in August 2013, TVA repurchased the 90% share of the Southaven plant that Seven States had purchased. TVA then entered into a leasing arrangement with Southaven Combined Cycle Generation LLC in which the facility is leased to the company and, in turn, the facility is leased back to TVA.<sup>14</sup>

### **Rebalancing Power Sources and Increasing Efficiency Could Affect PILOTs**

TVA's Integrated Resource Plan (IRP) calls for rebalancing its generation fleet, with 40% of its power generated at nuclear plants, 20% at coal plants, 20% at natural gas facilities, and the remaining 20% provided by hydro generation, renewable sources, and energy efficiency. These changes could affect the PILOT if they cause a shift in value of power-producing property from one state to another. Changes so far, including the change from coal to natural gas in Rogersville, which was made as part of an agreement with the Environmental Protection Agency (EPA), have occurred mostly at existing sites and so have not affected the value of TVA property or the PILOTs. The expansion of the Watts Bar nuclear operation now under construction in Rhea County could actually increase Tennessee's share of the PILOTs if it increases the value of that property. The closure of coal plants in Alabama and Kentucky announced this year and the opening of a new natural gas plant at an existing Kentucky site could also affect the

The management strategy laid out in TVA's Integrated Resource Plan could affect the balance of PILOT's across the region.

<sup>12</sup>Tennessee Valley Authority, 2013 Form 10-K, p. 57. <http://investor.shareholder.com/tva/secfiling.cfm?filingID=1376986-13-56>.

<sup>13</sup>More information about the plant can be found on TVA's website at [http://www.tva.com/sites/johnsevier\\_cc.htm](http://www.tva.com/sites/johnsevier_cc.htm) and in the Tennessee Valley Authority, 2013 Form 10-K, p. 100. <http://investor.shareholder.com/tva/secfiling.cfm?filingID=1376986-13-56>.

<sup>14</sup>Tennessee Valley Authority, "TVA Secures Lease-Purchase Financing for Mississippi Gas Plant," news release, August 9, 2013, [http://www.tva.com/news/releases/julsep13/miss\\_gas\\_plant.htm](http://www.tva.com/news/releases/julsep13/miss_gas_plant.htm).

payments across states.<sup>15</sup> Table 2 shows TVA’s energy sources for the last three years.

**Table 2. Power Supply from TVA-Operated Generation Facilities**  
 For federal fiscal years 2010-11 through 2012-13  
 (millions of KWh)

	2012-13		2011-12		2010-11	
Coal fired	62,519	43%	58,584	41%	74,583	52%
Nuclear	52,100	36%	55,244	38%	49,562	34%
Hydroelectric	18,178	12%	12,817	9%	12,706	9%
Natural gas and oil fired	13,102	9%	16,650	12%	6,809	5%
Renewable resources (non hydro)	9	<1%	25	<1%	17	<1%
<b>Total</b>	<b>145,908</b>	<b>100%</b>	<b>143,320</b>	<b>100%</b>	<b>143,677</b>	<b>100%</b>

Source: Tennessee Valley Authority, *10-K Report*, p. 12.

TVA’s IRP also calls for a 3.5% improvement in efficiency by 2015 in order to reduce the need to increase capacity in the future.<sup>16</sup> Some of that improved efficiency will occur through upgrading power transmission and distribution systems; some will occur in private homes and businesses. As customers update their homes, commercial and industrial facilities, and electrical appliances and equipment, those changes reduce existing power demand, which could reduce TVA revenues and ultimately the PILOT for all recipients if demand does not continue to grow with the population and the economy.

As customers become more energy efficient demand for existing power is reduced, which could reduce TVA revenues and ultimately the PILOT for all recipients if demand does not grow with the population and the economy.

<sup>15</sup>Tennessee Valley Authority, “TVA Board Takes Action to Improve TVA’s Operations and Financial Health,” news release, November 14, 2013, [http://www.tva.com/news/releases/octdec13/board\\_111413.html](http://www.tva.com/news/releases/octdec13/board_111413.html).

<sup>16</sup>Tennessee Valley Authority. 2011. *Integrated Resource Plan*. p. C189. [http://tva.com/environment/reports/irp/archive/pdf/Final\\_IRP\\_complete.pdf](http://tva.com/environment/reports/irp/archive/pdf/Final_IRP_complete.pdf).



## APPENDIX A

### Tennessee’s Allocation Formula

The TVA Act of 1933 (TVA Act) specifically directs that 5% of the agency’s “gross proceeds” be paid as payments in lieu of taxes (PILOTs) to states and local governments where the authority owns and operates property. (48 Stat. 58-59, 16 U.S.C. § 831.) TVA interprets “gross proceeds” as their operating revenues from the sale of power to municipalities, cooperatives, and industries. The TVA Act specifically excludes sales to federal agencies from the PILOT calculation. Payments to each state are based on the amount of TVA-owned property and sales in each state. Tennessee’s share based on those two factors has been close to 60% of the total each year.

Each state determines its own method of distributing the payments. The following chart shows the formula used by the State of Tennessee in distributing the funds among the state government, its agencies, counties, and cities.

Figure 2. Tennessee Valley Authority (Tennessee State Revenue Sharing Act)  
*Title 67, Chapter 9, Part 1*

From the Allocation of TVA Payments in Lieu of Taxes in Tennessee  
*(after direct payments to counties and 1977-78 base payment to state, counties, and cities)*

	Basis of Apportionment <i>(§ 67-9-101)</i>	Proration to Counties & Municipalities <i>(§ 67-9-102)</i>
Paid to areas with TVA construction <i>(remainder allocated to CTAS, TACIR and Four Lakes Regional Development Authority)</i>	3%	
Retained by the State	48.5%	
Paid to Local Governments	48.5%	
<i>Counties—70% of Local Share</i>		
<i>Based on Percent of State Population</i>		30% <i>(14.55% of total)</i>
<i>Based on Percent of State Land</i>		30% <i>(14.55% of total)</i>
<i>Based on County’s Percent of TVA Acreage in Tennessee</i>		10% <i>(4.85% of total)</i>
<i>Municipalities—30% of Local Share Based on Percent of State Population</i>		30% <i>(14.55% of total)</i>
Total Allocated by State	100%	



## APPENDIX B

## Distribution of Counties' Share of TVA Payments in Lieu of Taxes in Tennessee

Distribution of Counties' Share of TVA Payments in Lieu of Taxes to Tennessee  
by Tennessee Fiscal Year

County	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Anderson	\$1,107,511	\$1,136,571	\$1,147,126	\$1,100,866	\$1,094,873	\$934,090	\$896,340	\$807,830
Bedford	774,647	797,382	806,367	732,398	712,743	613,168	584,982	518,696
Benton	1,662,030	1,708,401	1,727,685	1,633,032	1,469,604	1,401,209	1,340,962	1,198,088
Bledsoe	476,869	490,848	496,357	468,146	457,660	399,249	380,872	337,608
Blount	1,398,641	1,438,757	1,454,611	1,326,878	1,286,226	1,134,494	1,083,520	964,714
Bradley	1,017,788	1,047,433	1,058,574	981,379	960,945	837,850	799,630	710,254
Campbell	1,266,520	1,302,746	1,317,495	1,254,904	1,169,473	1,078,212	1,030,258	917,058
Cannon	355,867	366,014	370,013	348,509	341,387	298,687	285,388	254,119
Carroll	754,741	777,115	785,932	758,072	740,922	645,493	615,382	544,590
Carter	798,916	822,077	831,293	810,761	745,961	698,155	666,462	592,145
Cheatham	535,905	551,793	558,053	525,121	513,074	447,185	426,323	377,438
Chester	384,777	396,185	400,680	374,276	365,940	318,671	303,804	268,863
Claiborne	913,968	940,195	950,780	895,244	936,118	758,514	724,633	644,749
Clay	267,166	275,086	278,207	265,325	259,238	225,852	215,315	190,520
Cocke	727,398	746,880	754,576	718,123	687,170	621,735	596,017	535,626
Coffee	931,481	959,016	970,045	908,690	918,183	774,411	738,675	654,240
Crockett	346,771	357,050	361,100	346,011	338,213	294,696	280,950	248,644
Cumberland	1,006,632	1,036,458	1,048,212	952,613	930,158	810,911	772,553	683,844
Davidson	4,446,488	4,576,766	4,628,107	4,361,282	4,268,764	3,719,317	3,548,236	3,150,241
Decatur	601,716	618,088	624,690	593,986	665,095	522,978	500,977	449,017
DeKalb	397,308	409,085	413,726	389,484	379,875	330,942	315,424	279,168
Dickson	783,642	806,824	816,097	813,609	795,534	692,931	660,684	539,720
Dyer	739,302	761,219	769,856	736,296	719,928	626,754	597,516	528,867
Fayette	916,995	944,181	954,893	851,112	831,587	724,560	690,757	611,243
Fentress	590,617	608,127	615,027	576,256	563,081	490,536	467,651	413,789
Franklin	1,079,303	1,109,196	1,121,190	1,043,522	1,013,308	1,010,611	966,969	863,995
Gibson	888,542	914,884	925,264	885,645	865,603	754,393	719,199	636,604
Giles	776,135	798,972	807,970	773,003	755,611	664,046	633,342	561,145
Grainger	947,604	973,279	983,827	926,382	680,311	794,673	761,644	683,527
Greene	1,063,869	1,095,024	1,107,326	1,039,792	1,049,044	887,570	846,757	751,089
Grundy	436,505	449,323	454,374	437,177	427,238	372,782	355,584	315,125
Hamblen	861,818	886,145	895,993	851,911	675,487	732,315	700,222	624,839
Hamilton	3,326,019	3,421,361	3,459,494	3,270,907	3,118,856	2,779,016	2,655,392	2,364,658
Hancock	256,913	264,528	267,529	253,632	247,774	215,902	205,831	182,124
Hardeman	814,757	838,912	848,431	814,763	796,857	693,469	661,117	585,020
Hardin	1,043,767	1,073,418	1,085,365	1,030,245	988,564	873,193	834,634	743,653
Hawkins	1,247,268	1,278,803	1,291,456	1,233,682	1,150,390	1,074,451	1,032,898	935,449
Haywood	641,516	660,525	668,026	642,046	637,295	544,818	515,028	455,768
Henderson	810,501	834,487	844,041	791,075	905,335	678,128	646,756	572,765
Henry	1,619,085	1,664,871	1,683,664	1,591,410	1,590,702	1,463,018	1,398,714	1,246,503
Hickman	757,959	779,742	788,395	736,402	719,850	629,393	600,831	533,622
Houston	401,205	412,591	417,208	393,999	328,036	336,616	321,852	286,802
Humphreys	1,505,955	1,547,147	1,564,093	1,477,349	1,434,579	1,256,834	1,204,030	1,078,971
Jackson	368,556	379,483	383,788	361,090	352,806	307,583	293,234	259,466
Jefferson	974,060	997,527	1,006,976	938,892	785,695	834,736	804,424	733,143
Johnson	475,815	489,034	494,287	470,204	430,290	404,989	387,514	346,402
Knox	3,397,172	3,493,517	3,531,930	3,256,384	3,159,403	2,786,006	2,661,627	2,371,547
Lake	211,388	217,655	220,124	211,242	206,548	179,775	171,388	151,667
Lauderdale	629,212	647,859	655,207	624,612	610,913	531,789	506,990	448,718

## Tennessee Valley Authority's Payments in Lieu of Taxes

County	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Lawrence	857,208	882,533	892,513	847,209	828,107	721,615	688,088	609,342
Lewis	350,084	360,367	364,419	342,683	334,886	292,224	278,742	247,028
Lincoln	762,990	785,435	794,280	749,557	732,646	639,139	609,597	540,171
Loudon	1,103,081	1,127,861	1,137,769	1,049,161	982,871	933,470	902,549	829,714
Macon	434,174	447,046	452,119	423,871	414,542	360,812	343,979	304,447
Madison	1,156,193	1,190,421	1,203,913	1,145,433	1,123,926	974,594	929,206	822,996
Marion	1,139,383	1,169,001	1,181,424	1,127,850	854,741	954,757	916,810	827,270
Marshall	562,331	578,726	585,187	540,818	528,833	461,721	440,638	391,081
Maury	1,133,882	1,167,122	1,180,242	1,078,721	1,032,125	910,725	868,693	770,522
McMinn	863,151	886,466	895,699	853,788	834,082	738,457	707,762	635,384
McNairy	702,813	723,650	731,860	690,053	674,317	587,867	560,441	495,941
Meigs	756,365	777,159	785,769	741,479	626,377	636,529	609,630	545,895
Monroe	1,540,592	1,580,511	1,596,657	1,495,898	1,483,670	1,326,460	1,273,877	1,149,767
Montgomery	1,595,111	1,642,365	1,660,987	1,412,457	1,381,430	1,202,738	1,146,677	1,015,730
Moore	196,911	202,544	204,788	183,409	190,208	174,674	166,891	148,482
Morgan	643,406	662,374	669,848	624,298	610,599	532,107	507,451	449,441
Obion	727,170	748,723	757,216	731,502	714,788	622,721	593,677	525,440
Overton	554,033	570,458	576,930	539,338	526,787	459,101	437,683	387,320
Perry	640,758	658,738	665,973	627,042	704,031	539,318	515,842	460,368
Pickett	184,459	189,928	192,082	181,526	177,361	154,520	147,311	130,341
Polk	769,837	787,770	794,908	758,495	726,080	674,995	651,252	595,293
Putnam	835,657	860,410	870,164	792,789	775,274	675,703	644,214	570,514
Rhea	1,117,108	1,146,610	1,158,702	1,089,000	1,006,074	935,505	897,809	808,729
Roane	1,551,797	1,591,648	1,607,852	1,535,851	1,365,497	1,293,798	1,243,271	1,124,395
Robertson	872,017	897,839	908,015	811,532	793,292	691,112	658,917	583,468
Rutherford	2,246,782	2,312,637	2,338,588	1,817,568	1,781,108	1,549,992	1,478,748	1,312,732
Scott	646,101	665,256	672,804	634,567	620,110	540,212	515,041	455,750
Sequatchie	352,829	363,022	367,039	333,743	326,486	285,434	272,538	242,207
Sevier	1,200,413	1,235,571	1,249,480	1,100,751	1,072,176	940,360	897,199	795,983
Shelby	6,745,491	6,939,521	7,015,996	6,980,900	6,838,956	5,970,736	5,701,141	5,074,993
Smith	464,662	477,683	482,832	454,953	460,698	388,396	371,473	331,686
Stewart	2,688,874	2,763,366	2,783,192	2,590,836	3,884,293	2,183,971	2,091,312	1,871,214
Sullivan	1,719,425	1,768,826	1,788,563	1,753,034	1,591,397	1,469,498	1,403,556	1,249,264
Sumner	1,572,119	1,618,297	1,636,538	1,432,404	1,443,937	1,221,709	1,165,413	1,033,818
Tipton	818,315	842,544	852,092	769,609	752,240	655,293	624,771	553,237
Trousdale	204,485	209,807	211,923	200,505	210,229	174,296	167,342	150,981
Unicoi	293,214	301,897	305,319	292,625	285,968	249,225	237,612	210,377
Union	1,031,532	1,058,960	1,070,325	1,012,221	856,127	878,222	842,526	757,988
Van Buren	320,909	330,195	333,869	315,160	292,671	271,504	259,207	230,213
Warren	726,089	746,379	754,395	722,461	737,504	623,054	595,944	532,313
Washington	1,118,365	1,150,766	1,163,545	1,063,613	1,038,675	908,762	867,560	771,388
Wayne	821,581	845,916	855,513	807,521	789,117	688,056	655,996	580,465
Weakley	783,237	806,419	815,559	782,975	769,342	666,516	635,483	560,540
White	560,941	577,315	583,797	563,790	520,087	468,648	447,199	382,465
Williamson	1,725,892	1,776,427	1,796,341	1,419,606	1,393,894	1,213,988	1,158,348	1,028,293
Wilson	1,277,095	1,314,518	1,329,268	1,147,797	1,124,413	979,225	934,233	828,925
<b>Total</b>	<b>\$96,107,481</b>	<b>\$98,843,609</b>	<b>\$99,921,756</b>	<b>\$93,348,135</b>	<b>\$91,294,220</b>	<b>\$80,028,466</b>	<b>\$76,472,933</b>	<b>\$68,077,586</b>

Source: Tennessee Department of Revenue.

## APPENDIX C

### Distribution of Cities' Share of TVA Payments in Lieu of Taxes in Tennessee

Distribution of Cities' Share of TVA Payments in Lieu of Taxes to Tennessee  
by Tennessee Fiscal Year

City	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Adams	\$7,003	\$7,219	\$7,314	\$6,370	\$6,226	\$5,428	\$5,254	\$4,697
Adamsville	24,530	25,281	25,615	22,429	21,927	19,129	18,522	16,569
Alamo	27,233	28,071	28,443	26,925	26,319	22,944	22,212	19,856
Alcoa	93,477	96,351	97,629	87,037	85,078	74,166	71,799	64,180
Alexandria	10,687	11,016	11,162	9,161	8,954	7,806	7,557	6,755
Algood	38,667	39,856	40,385	35,450	34,652	30,207	29,243	26,140
Allardt	7,014	7,230	7,326	7,225	7,062	6,157	5,960	5,328
Altamont	11,561	11,917	12,075	12,784	12,497	10,894	10,546	9,427
Ardmore	13,420	13,833	14,016	13,392	13,091	11,412	11,047	9,875
Arlington	133,759	131,338	133,080	109,241	106,782	93,087	70,462	62,985
Ashland City	50,240	51,785	52,472	45,578	44,552	38,838	37,598	33,609
Athens	149,039	153,617	155,653	150,203	146,825	128,013	123,931	110,795
Atoka	92,791	95,644	96,912	94,566	88,983	77,571	57,474	51,375
Atwood	10,378	10,697	10,839	11,254	11,001	9,590	9,284	8,298
Auburntown	2,976	3,068	3,108	2,836	2,772	2,417	2,339	2,091
Baileyton	4,768	4,915	4,980	5,672	5,544	4,833	4,679	4,182
Baneberry	5,333	5,497	5,570	5,278	5,159	4,498	4,354	3,037
Bartlett	604,217	622,796	631,057	528,413	516,518	450,272	435,898	389,643
Baxter	15,102	15,566	15,773	14,394	14,070	12,265	11,874	10,614
Bean Station	33,656	34,303	32,655	29,249	28,590	24,923	24,128	21,568
Beersheba Spring	5,277	5,440	5,512	6,223	6,083	5,303	5,134	4,589
Bell Buckle	5,532	5,702	5,778	4,558	4,455	3,884	3,760	3,361
Belle Meade	32,217	33,208	33,648	33,120	32,375	28,222	27,321	24,422
Bells	26,962	27,791	28,160	26,030	25,444	22,181	21,473	19,194
Benton	15,323	15,794	16,004	15,148	14,807	12,908	12,496	10,580
Berry Hill	5,941	6,124	6,205	7,585	7,414	6,463	6,257	5,593
Bethel Springs	7,944	8,188	8,297	8,587	8,393	7,317	7,083	6,332
Big Sandy	6,842	7,032	7,116	6,509	6,378	5,647	5,488	4,978
Blaine	20,534	21,165	21,446	18,974	18,030	15,717	14,714	13,153
Bluff City	19,623	20,213	20,475	17,995	17,600	15,400	14,923	13,387
Bolivar	59,932	61,774	62,594	65,295	63,825	55,639	53,863	48,147
Braden	3,120	3,216	3,259	3,050	2,981	2,599	2,516	2,249
Bradford	11,618	11,975	12,133	12,549	12,267	10,697	10,356	9,260
Brentwood	410,018	422,625	428,231	396,833	387,900	338,150	327,355	254,072
Brighton	30,259	31,189	31,603	29,665	28,997	25,278	24,471	21,875
Bristol	298,983	308,066	312,105	291,356	284,878	247,475	239,688	214,632
Brownsville	114,032	117,533	119,090	121,121	118,398	103,234	99,944	89,356
Bruceton	16,352	16,855	17,078	17,488	17,095	14,902	14,427	12,896
Bulls Gap	8,165	8,416	8,528	8,035	7,854	6,847	6,628	5,925
Burlison	4,702	4,847	4,911	5,098	4,983	4,344	4,205	3,759
Burns	16,241	16,741	16,963	16,194	15,830	13,800	13,359	11,336
Byrdstown	8,884	9,157	9,279	10,162	9,933	8,659	8,383	7,493
Calhoun	5,421	5,588	5,662	5,582	5,456	4,756	4,605	4,116
Camden	39,630	40,848	41,390	43,080	42,110	36,709	35,537	31,766
Carthage	25,513	26,297	26,646	25,332	24,762	21,586	20,897	18,680
Caryville	25,413	26,195	26,542	25,411	24,839	21,653	20,962	18,738
Cedar Hill	3,474	3,581	3,628	3,354	3,278	2,858	2,766	2,473
Celina	16,540	17,049	17,275	15,519	15,170	13,224	12,802	11,444

## Tennessee Valley Authority's Payments in Lieu of Taxes

City	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Centertown	2,688	2,771	2,808	2,892	2,827	2,465	2,386	2,133
Centerville	40,474	41,714	42,265	42,844	41,883	36,532	35,371	31,634
Chapel Hill	15,987	16,479	16,697	13,302	13,003	11,335	10,973	9,809
Charleston	7,202	7,424	7,522	7,090	6,930	6,041	5,849	5,228
Charlotte	13,664	14,084	14,271	18,580	18,162	15,833	15,327	9,867
Chattanooga	1,898,099	1,955,139	1,980,503	1,793,597	1,754,192	1,534,726	1,487,106	1,333,868
Church Hill	74,536	76,827	77,847	66,578	65,079	56,732	54,921	49,093
Clarksburg	4,348	4,482	4,541	3,207	3,135	2,733	2,646	2,365
Clarksville	1,470,723	1,515,943	1,536,051	1,164,312	1,138,105	992,144	960,473	858,558
Cleveland	457,524	471,568	477,813	421,870	412,391	359,597	348,142	310,384
Clifton	29,805	30,722	31,129	34,279	33,508	29,210	28,278	25,277
Clinton	111,007	114,355	115,843	108,017	105,634	92,359	89,478	80,210
Coalmont	9,305	9,591	9,718	10,669	10,428	9,091	8,801	7,867
Collegedale	91,629	94,446	95,699	73,307	71,657	62,467	60,473	54,056
Collierville	503,948	519,443	508,019	498,590	487,367	424,860	389,193	347,894
Collinwood	10,864	11,199	11,347	11,524	11,265	9,820	9,506	8,498
Columbia	389,602	401,400	406,646	377,900	369,526	322,890	312,771	280,208
Cookeville	344,676	348,409	351,679	299,982	293,230	255,622	245,038	216,190
Coopertown	47,330	48,785	49,433	40,728	38,612	33,660	32,585	29,127
Copperhill	3,917	4,037	4,090	5,751	5,621	4,900	4,744	4,240
Cornersville	13,210	13,616	13,797	11,704	11,441	9,225	8,931	7,983
Cottage Grove	974	1,004	1,017	1,092	1,067	930	901	805
Covington	99,993	103,068	104,435	95,241	93,097	81,157	78,566	70,229
Cowan	19,467	20,058	20,321	20,169	19,721	17,223	16,682	14,938
Crab Orchard	8,320	8,576	8,689	9,431	9,218	8,036	7,780	6,954
Cross Plains	18,963	19,546	19,805	17,522	17,128	14,931	14,454	12,921
Crossville	119,432	123,104	124,737	117,411	114,768	100,049	96,855	86,577
Crump	15,799	16,285	16,501	17,117	16,732	14,586	14,120	12,622
Cumberland City	16,607	16,713	16,760	16,723	16,643	16,197	16,100	15,789
Cumberland Gap	5,465	5,633	5,708	2,656	2,596	2,263	1,894	1,693
Dandridge	31,921	32,878	33,303	24,196	23,669	20,738	20,101	18,054
Dayton	82,110	84,557	85,645	73,789	72,185	63,254	61,317	55,081
Decatur	17,680	18,223	18,465	16,048	15,687	13,675	13,238	11,834
Decaturville	9,668	9,963	10,094	9,743	9,525	8,313	8,050	7,204
Decherd	26,142	26,945	27,303	25,297	24,728	21,559	20,872	18,659
Dickson	160,843	165,789	167,988	216,906	212,024	184,831	178,930	101,606
Dover	15,677	16,159	16,374	16,228	15,863	13,828	13,387	11,966
Dowelltown	3,928	4,048	4,102	3,399	3,322	2,896	2,804	2,506
Doyle	5,941	6,124	6,205	6,347	6,204	5,409	5,236	4,680
Dresden	33,246	34,268	34,723	35,067	34,278	29,881	26,504	23,692
Ducktown	5,255	5,417	5,489	4,805	4,697	4,095	3,964	3,543
Dunlap	53,294	54,932	55,661	52,983	51,791	45,152	38,763	34,652
Dyer	25,900	26,696	27,050	27,077	26,467	23,073	22,336	19,966
Dyersburg	189,686	195,518	198,112	196,402	191,981	167,359	162,016	144,824
Eagleville	6,682	6,888	6,979	6,325	6,182	5,389	5,217	4,664
East Ridge	232,104	239,240	242,414	232,279	227,051	197,930	191,612	171,279
Eastview	7,800	8,040	8,146	6,955	6,798	5,926	5,737	5,128
Elizabethton	158,127	162,949	165,094	159,034	155,483	135,707	131,416	117,608
Elkton	6,395	6,591	6,679	6,820	6,666	5,811	5,626	4,232
Englewood	18,140	18,661	18,893	19,084	18,682	16,438	15,952	14,385
Enville	2,091	2,155	2,184	2,588	2,530	2,206	2,135	1,909

City	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Erin	14,648	15,099	15,299	16,768	16,391	14,289	13,832	12,365
Erwin	67,479	69,553	70,476	65,274	63,805	55,625	53,850	48,139
Estill Springs	25,133	25,832	26,143	28,214	27,633	24,396	23,694	21,434
Ethridge	5,145	5,303	5,373	6,032	5,896	5,140	4,976	4,448
Etowah	38,612	39,799	40,327	41,223	40,295	35,127	34,006	30,397
Fairview	85,411	88,037	89,205	78,934	77,158	67,262	65,115	58,205
Farragut	228,751	235,785	238,913	221,892	216,897	189,079	183,043	163,620
Fayetteville	75,584	77,906	78,939	79,369	77,584	67,640	65,102	58,199
Finger	3,297	3,398	3,443	3,939	3,850	3,356	3,249	2,904
Forest Hills	55,761	54,875	55,603	53,006	51,812	45,167	43,725	39,085
Franklin	691,474	712,731	722,184	632,821	618,580	539,262	458,859	410,183
Friendship	7,395	7,623	7,724	6,847	6,693	5,835	5,649	5,050
Friendsville	10,101	10,412	10,550	10,016	9,790	8,535	8,262	7,386
Gadsden	5,200	5,360	5,431	6,223	6,083	5,303	5,134	4,589
Gainesboro	10,643	10,970	11,116	9,892	9,669	8,429	8,160	7,294
Gallatin	334,984	345,284	349,864	269,158	263,099	229,356	222,034	198,473
Gallaway	7,523	7,755	7,857	7,495	7,326	6,387	6,183	5,527
Garland	3,430	3,535	3,582	3,691	3,608	3,145	3,045	2,722
Gates	7,158	7,378	7,476	10,140	9,911	8,640	8,364	7,477
Gatlinburg	43,635	44,977	45,573	38,060	37,204	32,432	31,397	28,065
Germantown	443,906	457,555	448,845	461,148	450,768	392,955	380,411	340,044
Gibson	4,381	4,516	4,576	4,659	4,554	3,970	3,843	3,436
Gilt Edge	5,277	5,440	5,512	5,503	5,379	4,689	4,540	4,058
Gleason	15,987	16,479	16,697	16,464	16,094	14,030	13,582	12,141
Goodlettsville	176,144	181,560	183,968	166,118	162,379	141,553	137,034	122,493
Gordonsville	13,420	13,833	14,016	14,045	13,729	11,968	11,586	8,846
Grand Junction	3,596	3,706	3,755	3,612	3,531	3,078	2,980	2,664
Graysville	16,618	17,129	17,356	17,342	16,952	14,778	14,306	12,788
Greenback	11,772	12,134	12,295	10,736	10,494	9,149	8,856	7,917
Greenbrier	71,172	73,361	74,334	60,467	59,106	51,525	49,880	44,587
Greeneville	166,857	171,981	174,259	174,122	170,208	146,689	142,013	126,967
Greenfield	24,141	24,883	25,213	24,848	24,289	21,174	20,498	18,323
Gruetli-Laager	20,058	20,675	20,949	21,011	20,538	17,904	17,332	15,493
Guys	5,156	5,314	5,385	5,436	5,313	4,632	4,484	4,008
Halls	24,948	25,716	26,057	26,008	25,422	22,162	21,454	19,178
Harriman	73,252	75,412	76,373	78,894	77,186	67,671	65,606	58,963
Harrogate	48,558	50,051	50,715	49,798	48,677	42,434	41,080	36,720
Hartsville	26,210	27,016	27,374	26,953	26,346	22,967	22,234	19,875
Henderson	69,800	71,947	72,901	69,718	68,148	59,408	57,511	51,409
Hendersonville	568,360	585,836	593,607	485,760	474,826	408,097	394,633	352,757
Henning	10,455	10,777	10,920	13,707	13,399	11,680	11,307	10,107
Henry	5,134	5,291	5,362	5,852	5,720	4,987	4,827	4,315
Hickory Valley	1,095	1,129	1,144	1,531	1,496	1,304	1,263	1,129
Hohenwald	41,820	43,098	43,666	42,501	41,550	36,253	35,104	31,406
Hollow Rock	7,944	8,188	8,297	10,837	10,594	9,235	8,940	7,991
Hornbeak	5,897	4,835	4,899	4,895	4,785	4,172	4,038	3,610
Hornsby	3,352	3,455	3,501	3,444	3,366	2,934	2,841	2,539
Humboldt	93,513	96,388	97,667	106,544	104,145	90,789	87,891	78,564
Huntingdon	44,089	45,444	46,047	48,943	47,841	41,705	40,374	36,090
Huntland	9,647	9,944	10,076	10,309	10,076	8,784	8,504	7,601
Huntsville	17,204	17,482	15,310	12,694	12,409	10,817	10,472	9,361

## Tennessee Valley Authority's Payments in Lieu of Taxes

City	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Iron City					4,048	3,529	3,416	3,054
Jacksboro	22,349	23,036	23,341	21,236	20,758	18,096	17,518	15,659
Jackson	723,030	745,213	755,078	672,772	657,664	573,515	555,257	496,502
Jamestown	21,674	22,340	22,636	20,696	20,230	17,635	17,072	15,261
Jasper	36,278	37,393	37,889	36,170	35,356	30,821	29,837	26,671
Jefferson City	94,363	92,199	93,416	97,486	95,301	83,134	80,494	64,828
Jellico	26,055	26,856	27,212	27,549	26,929	23,475	22,726	20,315
Johnson City	701,702	723,185	732,738	643,659	629,238	547,397	528,607	469,333
Jonesborough	55,882	57,601	58,365	52,297	47,456	41,370	40,049	35,799
Kenton	14,173	14,608	14,802	14,698	14,367	12,524	12,124	10,838
Kimball	15,434	15,908	16,119	14,765	14,433	12,582	12,180	10,888
Kingsport	567,165	576,588	569,376	516,573	498,257	430,623	416,876	372,640
Kingston	68,471	70,490	71,387	62,060	60,726	53,299	51,688	46,502
Kingston Springs	30,491	31,429	31,846	31,207	30,504	26,592	25,743	23,011
Knoxville	2,016,510	2,077,360	2,104,418	1,994,445	1,950,396	1,705,060	1,651,826	1,480,526
Lafayette	49,499	51,021	51,697	43,721	42,737	37,256	36,066	32,239
Lafollette	82,654	85,190	86,318	89,935	87,915	76,660	74,218	66,360
Lagrange	1,471	1,517	1,537	1,531	1,496	1,304	1,263	1,129
Lake City	20,204	20,810	21,079	21,747	21,269	18,605	18,027	16,167
Lakeland	137,521	141,749	143,630	122,082	119,334	104,028	100,708	66,479
Lakesite	20,202	20,823	21,100	21,607	21,121	18,412	17,824	15,933
Lakewood				26,345	25,752	22,449	21,733	19,427
La Vergne	360,541	371,627	376,557	297,405	290,711	253,426	234,669	209,767
Lawrenceburg	115,371	118,919	120,496	121,496	118,762	103,530	100,225	89,590
Lebanon	290,541	299,451	303,412	280,015	273,730	238,723	203,973	182,412
Lenoir City	97,136	100,076	101,383	78,264	76,537	66,916	64,829	58,111
Lewisburg	123,479	127,255	128,934	117,859	115,221	100,530	97,342	87,084
Lexington	84,858	87,461	88,618	83,398	81,526	71,095	68,832	61,549
Liberty	3,430	3,535	3,582	4,130	4,037	3,519	3,407	3,046
Linden	10,053	10,362	10,499	11,430	11,172	9,740	9,430	8,430
Livingston	44,896	46,277	46,890	44,678	43,672	38,071	36,856	32,945
Lobelville	9,924	10,229	10,365	11,535	11,276	9,829	9,516	8,506
Lookout Mountain	20,269	20,892	21,169	22,508	22,001	19,179	18,567	16,597
Loretto	18,963	19,546	19,805	19,919	19,471	16,974	16,432	14,688
Loudon	62,806	64,636	65,450	53,645	52,511	46,196	44,826	40,416
Louisville	26,984	27,814	28,183	23,847	23,310	20,320	19,672	17,584
Luttrell	11,882	12,248	12,410	13,212	12,915	11,258	10,899	9,742
Lynchburg	6,402	6,596	6,683	5,667	5,541	4,839	4,687	4,198
Lynnville	3,231	3,328	3,372	4,613	4,511	3,939	3,815	4,346
Madisonville	50,638	52,195	52,888	44,329	43,331	37,774	36,568	32,687
Manchester	111,765	115,201	116,729	106,259	103,867	90,545	87,655	78,354
Martin	127,346	131,249	132,984	118,747	116,083	101,248	98,029	87,671
Maryville	304,648	314,015	318,180	260,391	254,530	221,885	214,635	191,859
Mason	17,801	18,349	18,592	15,755	15,401	13,426	10,110	9,037
Maury City	7,457	7,686	7,788	9,037	8,833	7,700	7,455	6,664
Maynardville	26,697	27,517	27,882	20,054	19,603	17,089	16,543	14,788
McEwen	19,515	20,110	20,375	19,307	18,876	16,475	15,954	14,277
McKenzie	58,748	60,554	61,357	59,589	58,248	50,777	49,156	43,940
McLemoresville	3,894	4,014	4,067	3,432	3,355	2,925	2,831	2,531
McMinnville	150,779	155,407	157,465	144,116	140,878	122,843	118,930	106,337
Medina	38,490	39,674	40,200	32,467	31,736	27,666	17,657	15,784

City	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Medon	2,500	2,577	2,057	3,027	2,959	2,580	2,497	2,232
Memphis	7,353,958	7,574,020	7,671,873	7,953,145	7,778,558	6,806,191	6,595,204	5,846,314
Michie	6,539	6,740	6,829	7,281	7,117	6,205	6,006	5,369
Middleton	7,811	8,051	8,158	7,540	7,370	6,425	6,220	5,560
Milan	86,860	89,531	90,719	88,736	86,739	75,614	73,201	65,433
Milledgeville	2,932	3,022	3,062	3,230	3,157	2,752	2,664	2,382
Millersville	71,250	73,441	74,415	68,975	67,422	58,775	56,899	50,861
Millington	115,526	116,045	117,584	117,411	114,768	100,049	96,855	86,577
Minor Hill	5,941	6,124	6,205	4,918	4,807	4,191	4,057	3,626
Mitchellville	2,091	2,155	2,184	2,330	2,277	1,985	1,922	1,718
Monteagle	13,188	13,593	13,774	13,932	13,619	11,872	11,493	10,273
Monterey	31,599	32,569	33,000	30,645	29,956	26,123	25,291	22,615
Morrison	7,678	7,914	8,019	7,698	7,524	6,559	6,350	5,676
Morristown	322,361	332,273	336,680	290,349	283,813	247,413	239,515	210,796
Moscow	6,151	6,341	6,425	6,426	6,281	5,476	5,301	3,817
Mosheim	26,132	26,936	27,293	23,205	22,683	19,774	19,143	17,111
Mount Carmel	60,064	61,911	62,732	53,962	52,747	45,982	44,514	39,791
Mount Juliet	271,590	279,941	273,520	283,979	277,587	241,985	189,309	169,221
Mount Pleasant	50,828	52,380	53,070	50,908	49,770	43,434	42,059	37,635
Mountain City	28,002	28,863	29,246	28,135	27,501	23,974	23,209	20,746
Munford	65,574	67,590	68,487	65,340	63,869	55,677	46,455	41,525
Murfreesboro	1,207,209	1,244,300	1,257,603	1,132,786	1,107,309	965,411	756,545	676,364
Nashville	4,757,875	4,903,958	4,968,915	4,471,129	4,370,642	3,810,975	3,689,537	3,298,761
New Hope	11,971	12,339	12,503	11,738	11,474	10,002	9,683	8,655
New Johnsonville	22,071	22,735	23,030	21,925	21,442	18,754	18,171	16,295
New Market	14,759	15,213	15,414	13,887	13,575	11,834	11,456	10,240
New Tazewell	33,600	34,633	35,093	32,355	31,626	27,570	26,690	23,858
Newbern	36,654	37,781	38,282	33,626	32,870	28,654	27,739	24,796
Newport	76,982	79,345	80,395	81,645	79,811	69,593	67,376	60,242
Niota	9,399	9,643	9,752	10,233	10,035	8,933	8,694	7,925
Nolensville	64,844	66,838	67,724	37,622	36,775	32,058	31,035	27,742
Normandy	1,560	1,608	1,629	1,587	1,551	1,352	1,309	1,170
Norris	18,023	18,577	18,257	16,273	15,907	13,867	13,424	11,999
Oak Hill	50,107	51,648	52,333	53,186	51,988	45,321	43,874	39,218
Oak Ridge	327,779	337,756	342,193	311,492	304,554	265,915	257,530	230,551
Oakdale	2,345	2,418	2,450	2,746	2,684	2,340	2,265	2,025
Oakland	73,274	75,527	76,529	35,663	34,861	30,390	29,419	26,298
Obion	12,380	12,761	12,930	12,762	12,475	10,875	10,528	9,410
Oliver Springs	35,747	36,846	37,334	37,171	36,335	31,675	30,663	27,410
Oneida	41,511	42,787	43,355	43,125	42,154	36,748	35,574	29,999
Orlinda	9,504	9,796	9,926	9,566	9,350	8,151	7,891	4,929
Orme	1,394	1,437	1,456	1,395	1,364	1,189	1,151	1,029
Palmer	7,435	7,663	7,765	8,170	7,986	6,962	6,740	6,025
Paris	112,362	115,817	117,353	109,871	107,398	93,624	90,635	81,017
Parkers Crossroads	3,651	3,763	3,813	3,196	3,124	2,723	2,637	2,357
Parrottsville	2,910	2,999	3,039	2,994	2,926	2,551	2,469	2,207
Parsons	26,748	27,555	27,914	28,662	28,028	24,497	23,731	21,265
Pegram	23,156	23,868	24,185	24,151	23,607	20,579	19,922	17,808
Petersburg	6,399	6,584	6,666	6,908	6,761	5,943	5,765	5,194
Philadelphia	7,258	7,481	7,580	5,998	5,863	5,111	4,948	4,423
Pigeon Forge	64,999	66,997	67,886	58,205	56,895	49,598	48,014	42,919

## Tennessee Valley Authority's Payments in Lieu of Taxes

City	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Pikeville	17,790	18,337	18,581	20,043	19,592	17,079	16,534	14,779
Piperton	15,987	16,479	16,697	12,582	12,299	10,721	7,807	6,979
Pittman Center	5,554	5,725	5,801	5,368	5,247	4,574	4,428	3,958
Plainview	23,510	24,233	24,555	21,000	20,527	17,894	17,323	15,485
Pleasant Hill	6,229	6,420	6,506	6,122	5,984	5,217	5,050	4,514
Pleasant View	45,903	47,314	47,942	46,861	45,806	34,954	33,838	30,248
Portland	127,010	130,916	132,652	123,128	120,357	104,920	101,571	83,366
Powells Crossroads	14,626	15,076	15,276	15,159	14,818	12,917	12,505	11,178
Pulaski	87,071	89,748	90,938	88,579	86,585	75,480	73,071	65,317
Puryear	7,424	7,652	7,753	7,506	7,337	6,396	6,192	5,535
Ramer	3,529	3,638	3,686	3,984	3,894	3,395	3,286	2,938
Red Bank	128,902	132,866	134,628	139,750	136,604	119,084	115,283	103,050
Red Boiling Springs	12,303	12,681	12,849	11,513	11,254	9,810	9,497	8,489
Ridgely	19,859	20,470	20,741	18,760	18,338	15,986	15,476	13,833
Ridgeside	4,315	4,447	4,506	4,378	4,279	3,730	3,611	3,228
Ridgetop	20,733	21,371	21,654	20,943	20,472	17,846	17,277	15,443
Ripley	93,432	96,305	97,583	88,275	86,288	75,221	72,820	65,093
Rives	3,607	3,718	3,767	3,725	3,641	3,174	3,073	2,747
Rockford	9,470	9,762	9,891	9,588	9,372	8,170	7,910	7,070
Rockwood	61,536	63,428	64,269	66,195	64,705	56,406	54,606	48,811
Rogersville	48,901	50,405	51,073	48,200	47,115	41,072	39,761	35,542
Rossville	7,346	7,572	7,673	4,276	4,180	3,644	3,528	3,153
Rutherford	12,734	13,126	13,300	14,315	13,993	12,198	11,809	10,556
Rutledge	14,372	14,814	12,965	15,350	13,058	11,383	11,020	9,850
Saltillo	6,494	6,694	3,501	7,788	4,488	3,913	3,788	3,386
Samburg	2,401	2,475	2,507	2,926	2,860	2,493	2,414	2,158
Sardis	4,215	4,345	4,402	5,008	4,895	4,267	4,131	3,693
Saulsburry	1,239	924	936	1,114	1,089	949	919	822
Savannah	77,449	79,825	80,881	79,318	77,537	67,619	65,466	58,541
Scotts Hill	10,887	11,221	11,370	10,252	10,021	8,736	8,457	7,560
Selmer	48,641	50,137	50,802	51,109	49,959	43,552	42,162	37,689
Sevierville	163,819	168,856	171,096	140,121	136,967	119,401	115,589	103,323
Sharon	10,483	10,805	10,947	11,158	10,908	9,514	9,211	8,238
Shelbyville	228,934	235,852	238,928	186,414	182,307	159,432	154,469	138,497
Signal Mountain	92,525	86,144	87,287	86,936	84,979	74,080	71,715	64,105
Silerton	1,228	1,266	1,283	1,328	1,298	1,132	1,095	498
Slayden	1,969	2,030	2,057	2,555	2,497	2,177	2,107	1,884
Smithville	50,118	51,659	52,344	44,948	43,936	38,301	37,078	33,144
Smyrna	442,257	455,856	461,902	428,467	418,823	365,107	307,498	274,868
Sneedville	15,345	15,817	16,027	15,204	14,862	12,956	12,542	11,211
Soddy Daisy	140,663	144,988	146,911	129,757	126,836	110,569	107,039	95,681
Somerville	34,231	35,283	35,751	30,059	29,382	25,614	24,796	22,165
South Carthage	14,626	15,076	15,276	14,652	14,323	12,486	12,087	10,805
South Fulton	26,044	26,845	27,201	28,326	27,688	24,137	23,367	20,887
South Pittsburg	33,422	34,439	34,892	37,401	36,566	31,917	30,908	27,663
Sparta	56,483	58,208	57,288	56,986	55,712	48,615	47,076	42,120
Spencer	17,713	18,257	18,500	19,278	18,844	16,427	15,903	14,215
Spring City	23,288	23,962	24,261	24,160	23,647	20,790	20,170	18,175
Spring Hill	321,243	331,121	335,513	264,037	258,094	224,992	217,810	143,770
Springfield	181,886	187,479	189,965	174,772	170,838	148,927	144,173	128,874
St. Joseph	8,652	8,918	9,036	9,329	9,119	7,950	7,696	6,879

City	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Stanton	5,001	5,155	5,223	6,921	6,765	5,898	5,709	5,104
Stantonville	3,131	3,227	3,270	3,511	3,432	2,992	2,896	2,589
Sunbright	6,107	6,295	6,378	6,493	6,347	5,533	5,357	4,788
Surgoinsville	19,926	20,538	20,811	20,943	20,472	17,846	17,277	15,443
Sweetwater	66,970	69,015	67,081	74,382	72,718	63,453	61,443	46,833
Tazewell	24,572	25,328	25,629	25,051	24,487	21,347	20,665	17,966
Tellico Plains	9,774	10,074	10,207	9,705	9,488	8,276	8,013	7,167
Tennessee Ridge	15,135	15,600	15,807	15,013	14,675	12,793	12,384	11,070
Thompson's Station	24,274	25,020	25,352	19,390	18,954	16,523	11,911	10,647
Three Way	18,908	19,489	19,748	18,850	18,426	16,063	15,550	13,900
Tiptonville	49,388	50,907	51,582	53,625	52,417	45,695	44,236	39,542
Toone	4,027	4,151	4,206	3,714	3,630	3,165	3,064	2,738
Townsend	4,957	5,109	5,177	2,746	2,684	2,340	2,265	2,025
Tracy City	16,385	16,889	17,113	18,895	18,470	16,101	15,587	13,933
Trenton	47,175	48,626	49,271	52,702	51,515	44,908	43,475	38,861
Trezevant	9,504	9,796	9,926	10,309	10,076	8,784	8,504	7,601
Trimble	7,048	7,264	7,361	8,193	8,008	6,981	6,758	6,041
Troy	15,168	15,635	15,842	14,326	14,004	12,208	11,818	10,564
Tullahoma	207,066	213,412	216,234	203,176	198,617	173,230	167,722	149,996
Tusculum	29,462	30,368	30,771	28,112	27,479	23,955	23,190	20,729
Unicoi	40,183	41,419	41,968	39,602	38,711	33,746	32,669	29,202
Union City	120,538	124,244	125,892	122,397	119,642	104,297	100,967	90,253
Vanleer	4,370	4,505	4,564	5,109	4,994	4,354	4,215	2,573
Viola	1,449	1,494	1,514	1,452	1,419	1,237	1,198	1,070
Vonore	16,308	16,809	17,032	13,077	12,783	11,143	10,787	9,643
Walden	20,999	21,644	21,932	22,058	21,561	18,796	18,196	16,265
Wartburg	10,156	10,469	10,608	10,016	9,790	8,535	8,262	7,386
Wartrace	7,202	7,424	7,522	7,090	6,930	6,041	5,849	4,548
Watauga	5,067	5,223	5,292	4,535	4,433	3,865	3,741	3,344
Watertown	16,341	16,843	17,067	15,316	14,972	13,052	12,635	11,294
Waverly	45,416	46,813	47,434	45,679	44,651	38,924	37,682	33,683
Waynesboro	27,095	27,928	28,298	25,074	24,509	21,366	20,684	18,489
Westmoreland	24,406	25,157	25,490	23,554	23,024	20,071	19,430	17,369
White Bluff	35,470	36,561	37,046	32,962	32,221	28,088	27,191	20,082
White House	113,457	116,946	118,497	111,312	108,806	94,851	79,188	70,785
White Pine	24,296	25,043	25,375	22,474	21,968	19,151	18,539	16,572
Whiteville	51,313	52,891	53,592	52,218	51,042	44,496	43,076	38,505
Whitwell	18,797	19,375	19,632	18,681	18,261	15,919	15,411	13,775
Williston	4,370	4,505	4,564	3,838	3,751	3,270	3,166	2,830
Winchester	97,407	100,308	101,599	85,513	83,657	73,317	71,073	63,853
Winfield	11,561	11,917	12,075	10,252	10,021	8,736	8,457	7,560
Woodbury	29,651	30,562	30,968	27,324	26,709	23,284	22,540	20,149
Woodland Mills	4,182	4,311	4,368	4,333	4,235	3,692	3,574	3,195
Yorkville	3,164	3,261	3,305	3,297	3,223	2,810	2,720	2,431
<b>Total</b>	<b>\$39,911,386</b>	<b>\$41,084,012</b>	<b>\$41,546,075</b>	<b>\$38,728,809</b>	<b>\$37,848,560</b>	<b>\$33,020,379</b>	<b>\$31,496,580</b>	<b>\$27,898,574</b>

Source: Tennessee Department of Revenue.