BEFORE THE DEPARTMENT OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE

RECEIVED
MAY 16 2006
Dept. Of Commerce & Insurance
Company Examinations

IN THE MATTER OF:	)	
	)	**No.: 06-029**
SILVERSCRIPT INSURANCE COMPANY	)	

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. §§ 56-1-401, *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (hereinafter referred to as the "Division") has examined certain affairs of SilverScript Insurance Company (hereinafter also referred to as the "Company"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of the 30th day of November, 2005, the examiner-in-charge filed with the Division, on the 4th day of May, 2006, a verified, written report on examination, and a copy of that report has been sent to SilverScript Insurance Company. (The Organizational Examination of the SilverScript Insurance Company is attached hereto and marked as Exhibit A). The Division received no written rebuttal to said examination report from the Company.

Pursuant to Tenn. Code Ann. § 56-1-411, said examination report regarding the affairs of SilverScript Insurance Company, filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 4th day of May, 2006, is hereby **ADOPTED** as filed.

The adoption of this examination report shall not preclude the Department from imposing sanctions against SilverScript Insurance Company for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the 12th day of May, 2006.

Paula A. Flowers

Paula A. Flowers, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

Eric J. Stansell

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as Filed has been messenger mailed to Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance, and Don Spann, Chief Examiner, Department of Commerce and Insurance, and mailed, first class, postage prepaid, to SilverScript Insurance Company, 211 Commerce Street, Suite 800, Nashville, Tennessee 37201, on this the 15th day of May, 2006.

Eric J. Stansell

Eric J. Stansell
Certifying Attorney