

**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE  
OF THE STATE OF TENNESSEE**

**IN THE MATTER OF:**

**NORTH AMERICAN INDEMNITY COMPANY**

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**No.: 10-037**

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**ORDER ADOPTING EXAMINATION REPORT**

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Pursuant to TENN. CODE ANN. § 56-13-120, *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (“Division”) has examined certain affairs of North American Indemnity Company (“Company”), a for-profit pure captive insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of the 31st day of December, 2008, the examiner-in-charge filed with the Division, on the 10<sup>th</sup> day of June, 2010, a verified, written report on the examination, and a copy of that report has been sent to the Company (The Report on Examination of North American Indemnity Company is attached hereto as Exhibit A). The Division received no written rebuttal to said examination report from the Company.

Pursuant to TENN. CODE ANN. § 56-13-120, said examination report regarding the affairs the Company filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 10<sup>th</sup> day of June, 2010, is hereby **ADOPTED** as filed.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the 25<sup>th</sup> day of June, 2010.

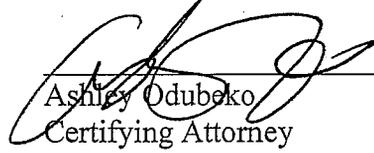
Leslie A. Newman  
Leslie A. Newman, Commissioner  
Department of Commerce and Insurance  
State of Tennessee

**PREPARED FOR ENTRY:**

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Ashley Odubeko (BPR # 026461)  
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**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance, Mike Bacon, Insurance Examiner, Department of Commerce and Insurance, and mailed, first class, postage prepaid, to North American Indemnity Company at the address of 3401 West End Avenue, Suite 600, Nashville, Tennessee 37203; on this the 24<sup>th</sup> day of June, 2010.

  
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Ashley Odubeko  
Certifying Attorney