

BEFORE THE DEPARTMENT OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE

RECEIVED

IN THE MATTER OF:)

HAMILTON INSURANCE COMPANY, LLC)

No.: 09-048

MAY 11 2010

Dept. of Commerce & Insurance
Company Examinations

ORDER ADOPTING EXAMINATION REPORT WITH
MODIFICATIONS AND DIRECTIVES

Pursuant to Tenn. Code Ann. §§ 56-1-401, *et seq.*, and 56-13-120, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (“Division”) has examined certain affairs of the Hamilton Insurance Company, LLC (“Company”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of the 22nd day of December, 2008, the examiner-in-charge filed with the Division, on the 23rd day of December, 2008, a verified, written report on the examination, and a copy of that report has been sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A). The Division received a written rebuttal on said examination report from the Company on the 26th day of January 2009. (A copy of the Company’s written comment is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-1-411, said examination report regarding the affairs of Hamilton Insurance Company, LLC, filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 23rd day of December, 2008, is hereby **ADOPTED** as filed with the following **MODIFICATION** and **DIRECTIVE**:

1. The Report on Examination is hereby **MODIFIED** by deleting the last sentence of the recommendation on page 4 and substituting the following: “It is recommended that the Company amend the Operating Agreement so that the Sole Member of the

Company shall have the authority to designate a board of governors, consisting of no less than three (3) to manage the Company, in order to comply with Tenn. Code Ann. § 56-13-107(a).”

2. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-13-107(a) by amending its Operating Agreement as set forth above.

The adoption of this examination report shall not preclude the Department from imposing sanctions against Hamilton Insurance Company, LLC, for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the 10th day of May, 2010.

Leslie A. Newman
Leslie A. Newman, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as Filed has been messenger mailed to Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance, and mailed, first class, postage prepaid, to the Hamilton Insurance Company, LLC, 2030 Hamilton Place Boulevard, Suite 500, Chattanooga, TN 37421, on this the 12th day of May, 2010.



Tony Greer
Certifying Attorney