



News Release

Office of the Attorney General

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REMINDER: Deadline on February 27, 2016 regarding Consumer Restitution

Attorney General Announces Settlement with Global Credit Card Transaction Processor

On November 4, 2015, Attorney General Herbert H. Slatery III and the Tennessee Division of Consumer Affairs announced a settlement with Elavon, Inc., a global company specializing in products and services that enable retailers to process credit card transactions.

The State's settlement resolved allegations that Elavon and its subsidiary, Ladco Financial Group, LLC, violated the Tennessee Consumer Protection Act by misrepresenting: (1) the cancellation policy of its credit card processing equipment leases; (2) the duration of credit card processing equipment leases; and (3) the compatibility of credit card processing equipment.

Under the terms of the settlement, Elavon is providing refunds to eligible Tennesseans who file complaints with the Tennessee Division of Consumer Affairs, the Better Business Bureau or the Federal Trade Commission, prior to the **February 27, 2016** deadline. Complaints filed with the Tennessee Division of Consumer Affairs may be filed by phone at (615) 741-4737 or (800) 342-8385, or online at <http://www.tn.gov/commerce/article/consumer-complaint> or by sending a complaint form to:

Tennessee Department of Commerce and Insurance
Tennessee Division of Consumer Affairs
500 James Robertson Pkwy
12th Floor
Nashville, TN 37243-0600

Please remember there is a limited time period to file your complaint for purposes of the settlement.

