

TENNESSEE STUDENT ASSISTANCE CORPORATION

Thursday, September 17, 2009

DISCUSSION ITEM E: NGS Contract Extension/Amendment

Staff Recommendation For discussion only.

Background

The current contract with Nelnet Guarantor Solutions (NGS) runs through December 2010. Because of the many proposed changes in Washington to the Federal Family Education Loan Program (FFELP), TSAC staff is discussing with NGS the possibility of extending the contract an additional year. This should allow sufficient time to pass for TSAC to determine whether FFELP will remain an option for schools; or in the alternative, if FFELP continues but is modified, should allow TSAC time to draft a Request for Proposal to meet new program specifications.