



BULLETIN

No. B-87-3

August 10, 1987

Pursuant to the State Comptroller's recent audit of the department, the following change will be made concerning loans classified "Loss" and "Doubtful":

Effective October 1, 1987, state-chartered banks will be required to charge-off the bank's books one hundred percent (100%) of all assets classified "Loss" and fifty percent (50%) of all assets classified "Doubtful" by state examiners during the examination in which these assets are classified. Examiners shall verify that these assets have been charged-off before they finalize their report of examination and shall make an appropriate comment in the report indicating how this verification was made.

A bank may not re-book any asset without the prior, written consent of the Commissioner.

Please address questions to Assistant Commissioner Louise Johnson or Director of Bank Examinations Mark McDowell at (615) 741-2236.