

PUBLIC CHAPTER NO. 228

SENATE BILL NO. 1982

By Stanley

Substituted for: House Bill No. 1680

By Eldridge, McManus, Coley, Matheny, Kelsey, Sargent, Swafford, Harmon, West, Todd, Matlock, Niceley, Bibb, Briley, Hardaway, Overbey, Watson, Bell, Shaw, Miller, Vaughn, Rowe

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 6, Part 1, relative to insurance producer licensing.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-6-105, is amended by deleting subsection (a) and substituting instead the following:

(a) A resident individual applying for an insurance producer license shall pass a written examination unless exempt pursuant to § 56-6-109. The examination shall test the knowledge of the individual concerning the lines of authority for which application is made, the duties and responsibilities of an insurance producer and the insurance laws and regulations of this state. Each individual wishing to take the state insurance examination must first complete either an on-site or on-line preparation program approved by the commission. A person seeking an insurance producer license shall also meet the following pre-licensing requirements:

(1) All applicants for an insurance producer license, unless otherwise exempted by law, are required to register and complete either an on-line or classroom study program approved by the commissioner.

(2) Applicants for a license shall be at least eighteen (18) years of age or older.

(3) All other requirements for an insurance license shall be developed and conducted under rules and regulations prescribed by the commissioner.

SECTION 2. Tennessee Code Annotated, Section 56-6-106(3), is amended by deleting the language "Where required by the commissioner by rule, has completed a prelicensing course of study" and by substituting instead the language "Has completed a prelicensing course of study".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 9, 2007



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 24th day of May 2007



PHIL BREDESEN, GOVERNOR