



TENNESSEE DEPARTMENT OF REVENUE
FRANCHISE AND EXCISE TAX ANNUAL EXEMPTION RENEWAL

FAE
183

Exemption Period	Beginning:	ACCOUNT NUMBER	FEIN:
	Ending:		DUE DATE:

Name		
Address		
Address		
City	State	ZIP Code

Send this renewal to:
Tennessee Department of Revenue
Andrew Jackson State Office Building
500 Deaderick Street
Nashville, TN 37242

Should you need assistance, please contact the Taxpayer and Vehicle Services Division by calling our statewide number at 1-800-342-1003 or (615) 253-0600.

IMPORTANT
If this entity no longer meets the requirements for exemption, a completed franchise and excise tax return (FAE170) must be filed by the 15th day of the 4th month following the close of the taxable period.

INSTRUCTIONS

1. Check the box next to the applicable exemption type certifying the limited liability company, limited partnership, limited liability partnership or business trust continues to meet the exemption requirements.
2. Complete the appropriate schedule on page 2 of this form. Attach additional schedule as instructed.
3. Sign and date the form.

- Family-Owned Non-Corporate Entity - Complete Schedule A on page 2 and a Disclosure of Activity form.
- Farming/Personal Residence - Complete Schedule B on page 2 and a Disclosure of Activity form.
- Affordable Housing - Complete Schedule C on page 2 and Certification LP or LLC Providing Affordable Housing.
- Venture Capital Fund - Complete Schedule D on page 2.
- Diversified Investment Fund - Complete Schedule E on page 2.
- Obligated Member Entity - Complete Schedule F on page 2.
- Asset-Backed Securitization (REMIC/FASIT) - Complete Schedule G on page 2.
- Security 3rd Party Indebtedness - Complete Schedule H on page 2.

FOR OFFICE
USE ONLY



Under penalty of perjury, I declare that the above-named entity continues to meet the requirements for exemption under the applicable provisions of Tenn. Code Ann. Section 67-4-2008.

_____ Taxpayer's Signature	_____ Title	_____ Date
(_____) Telephone	_____ Email	

EXEMPTION PERIOD	TAXPAYER NAME	ACCOUNT NO. or FEIN
COMPLETE ONLY THE SCHEDULE FOR THE ENTITY'S EXEMPTION TYPE		
SCHEDULE A - Family-Owned Non-Corporate Entity - T.C.A. § 67-4-2008(a)(11) <input type="checkbox"/> Entity is an LLC, LP, or LLP. <input type="checkbox"/> At least 95% of the ownership units of the entity are owned by members of the family or the estate or trust of a deceased individual who, while living, was a member of the family. <input type="checkbox"/> At least 66.67% of the entity's activity is either 1) the production of passive investment income; or 2) the combination of passive investment income and farming. <input type="checkbox"/> Completed Disclosure of Activity form is attached.		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		
SCHEDULE B - Farming/Personal Residence - T.C.A. § 67-4-2008(a)(6) <input type="checkbox"/> Entity is an LLC, LP, or LLP. <input type="checkbox"/> 1) At least 66.67% of the activity is in farming and 66.67% of assets are used by the owner or the owner's lessee for farming; or 2) at least 66.67% of the activity is the holding of one or more personal residences where one or more of the members/partners reside. <input type="checkbox"/> At least 95% of the voting rights, capital interest or profits are owned by natural persons who are relatives or by trusts for their benefit. <input type="checkbox"/> Completed Disclosure of Activity form is attached.		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		
SCHEDULE C - Affordable Housing - T.C.A. § 67-4-2008(a)(8) <input type="checkbox"/> Entity is an LLC, or LP. <input type="checkbox"/> Entity was formed exclusively to provide affordable housing. <input type="checkbox"/> Entity has received an allocation of low-income housing tax credits pursuant to I.R.C. §42. <input type="checkbox"/> Each residential building has an extended low-income housing commitment as defined in I.R.C. § 42(h)(6)(B). <input type="checkbox"/> Certification of LP or LLC Providing Affordable Housing is attached. Form can be found at http://state.tn.us/revenue/notices/fae/certificationf&e.pdf		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		
SCHEDULE D - Venture Capital Fund - T.C.A. § 67-4-2008(a)(5) <input type="checkbox"/> Entity is an LLC, LP, LLP, or business trust. <input type="checkbox"/> Entity is operated for the exclusive purpose of buying, holding and/or selling securities and more than 50% of securities are in non-publicly traded companies. Entity buys, sells, and/or holds securities on its own behalf and not as a broker. <input type="checkbox"/> More than 50% of capital is from investments neither related to nor affiliated with the fund.		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		
SCHEDULE E - Diversified Investment Fund - T.C.A. § 67-4-2008(a)(12) <input type="checkbox"/> Entity is an LLC, LP, LLP, or business trust. <input type="checkbox"/> At least 90% of the cost of total assets consists of qualifying investment securities, bank deposits, and office space and equipment. <input type="checkbox"/> At least 90% of gross income consists of interest, dividends, and gains from the sale or exchange of qualifying investment securities. <input type="checkbox"/> Primary purpose of entity is buying, holding, and selling qualified securities on its own behalf and not as a broker. <input type="checkbox"/> Capital is primarily derived from investments by entities or individuals not affiliated with the fund.		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		
SCHEDULE F - Obligated Member Entity - T.C.A. § 67-4-2008(a)(9) <input type="checkbox"/> Entity is an LLC, LP, or LLP. <input type="checkbox"/> All members or partners are fully liable for the debts, obligations, and liabilities of the entity. <input type="checkbox"/> Required documentation has been filed with the Tennessee Secretary of State.		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		
SCHEDULE G - Asset-Backed Securitization (REMIC/FASIT) - T.C.A. § 67-4-2008(a)(10) <input type="checkbox"/> Entity is classified as one of the following: 1) a partnership or trust for federal tax purposes; 2) a REMIC; 3) a FASIT; 4) a business trust; 5) a trust that is disregarded for federal tax purposes and whose trustee is domiciled outside Tennessee. <input type="checkbox"/> The entity's sole purpose, except for foreclosures, is the asset-backed securitization of debt obligations.		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		
SCHEDULE H - Security 3rd Party Indebtedness - T.C.A. § 67-4-2008(a)(7) <input type="checkbox"/> LLC, LP, LLP or business trust existing on May 1, 1999. <input type="checkbox"/> At least 98% owned by corporate members of an affiliated group and was formed exclusively to acquire notes from affiliated group members. <input type="checkbox"/> Assets serve as security for third-party borrowings or securitized indebtedness acquired by third parties. <input type="checkbox"/> At least 80% of income from assets is included in the income of a corporation doing business in Tennessee and subject to applicable allocation and apportionment rules.		Check all that apply
ALL REQUIREMENTS MUST BE MET IN ORDER TO BE EXEMPT.		