

REQUEST FOR INFORMATION (RFI)**RFI # 31786 - 00113****BY THE
STATE OF TENNESSEE
DEPARTMENT OF FINANCE & ADMINISTRATION****A. STATEMENT OF INTENT:**

The State of Tennessee, Department of Finance & Administration issues this Request for Information for the purpose of identifying the types of insurance products available in the group market that provide benefits for long term care. In addition, the Department seeks to identify companies qualified to offer these types of products. The Department must decide whether to extend the current contract with MedAmerica Insurance Company beyond calendar year 2012 or issue in early 2012 a request for proposal for a new contract to be effective January 1, 2013.

B. BACKGROUND:

The State of Tennessee has offered to its state and higher education employees, retirees, and dependents a fully-insured, stand-alone long term care insurance program since July 1, 2003. The same program will be available to qualified Local Education Agencies and Local Governments as of January 1, 2012.

C. GENERAL INSTRUCTIONS:**C.1. The State is requesting the following information from all interested parties:**

Please provide answers to the following questions or requests.

1. Do you provide long term care insurance or other insurance with long term care benefits to employers with 1,000 or more employees?
2. Please describe the type of product, typical benefits and policy provisions of the long term care products offered by the majority of large employers in your book of business.
3. Are there new insurance products which provide benefits for long term care services in the market which large employers are showing an interest? If so, please describe these types of products and their typical benefits.
4. Are there long term care insurance products in which large employers are losing interest, or are no longer offering to their employees? If so, please describe these types of products.
5. Please provide a general cost comparison between the different types of long term care insurance and products which you offer to large employers. A provision of a range of costs is acceptable but no individual rates should be included in your response.
6. Are the majority of your long term care insurance products designed to pay the insured a daily cash benefit amount or a daily expense reimbursement amount?

7. If a stand-alone long term care insurance program is converted to a whole life insurance product with a long term care rider, what types of formulas are used to determine appropriate face values for the whole life portion of the product?
 8. Do you have any additional comments regarding the group long term care insurance market which will be beneficial to the Department in analyzing the choices available?
- C.2. Please feel free to contact the Department of Finance & Administration with any questions regarding this RFI. The main point of contact will be:

Marlene D. Alvarez, Procurement and Contracting Manager
Tennessee Department of Finance & Administration
Division of Benefits Administration
Phone: (615) 253-8358
Fax: (615) 253-8556

D. INSTRUCTIONS FOR RESPONDING

- D.1. Submit your response to this Request for Information to:

Marlene D. Alvarez, Procurement and Contracting Manager
Tennessee Department of Finance & Administration
Division of Benefits Administration
William R. Snodgrass Tennessee Tower
312 Rosa L. Parks Avenue, Suite 2600
Nashville, TN 37243

- D.2. Please reference **Request for Information # 31786 - 00113** with your response to this request.
- D.3. Please respond by 3:30 p.m., Central Standard Time, on January 17, 2012.