# TENNESSEE ECONOMIC ANALYSIS 

January, 2018

## NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT
DAY: Thursday, March 8, 2018

Prepared by:
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Labor Market Information

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## BRIEFING PACKET SUMMARY <br> January 2018 pre.

## Unemployment Rates

|  | $\begin{gathered} \text { January } \\ 2017 \end{gathered}$ | $\begin{aligned} & \text { December } \\ & 2017 \end{aligned}$ | January 2018 pre. | Change From: |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Year Ago | Month Ago |
| Tennessee |  |  |  |  |  |
| Not Seasonally Adjusted | 5.0 \% | 3.1 \% | 3.8 \% | -1.2 \% | 0.7 \% |
| Seasonally Adjusted | 4.5 \% | 3.3 \% | 3.3 \% | -1.2 \% | 0.0 \% |
| United States |  |  |  |  |  |
| Not Seasonally Adjusted | 5.1 \% | 3.9 \% | 4.5 \% | -0.6 \% | 0.6 \% |
| Seasonally Adjusted | 4.8 \% | 4.1 \% | 4.1 \% | -0.7 \% | 0.0 \% |


| Hours and Earnings (Manufacturing) | December <br>  <br> Tennessee | January <br> $\mathbf{2 0 1 8}$ | Change |
| :--- | :---: | :---: | :---: |
| $\quad$ Average Weekly Earnings | $\$ 870.10$ | $\mathbf{\$ 8 2 0 . 6 6}$ | $(\$ 49.44)$ |
| $\quad$ Average Weekly Hours | 43.9 | $\mathbf{4 1 . 7}$ | -2.2 |
| $\quad$ Average Hourly Earnings | $\$ 19.82$ | $\mathbf{\$ 1 9 . 6 8}$ | $(\$ 0.14)$ |
| United States |  |  |  |
| $\quad$ Average Weekly Earnings | $\$ 900.57$ | $\mathbf{\$ 8 8 4 . 7 2}$ | $(\$ 15.85)$ |
| $\quad$ Average Weekly Hours | 42.3 | $\mathbf{4 1 . 4}$ | -0.9 |
| Average Hourly Earnings | $\$ 21.29$ | $\mathbf{\$ 2 1 . 3 7}$ | $\$ 0.08$ |

## Summary

Tennessee's January unemployment rate remained at 3.3\% (the fifth consecutive month).
Over the past year, Tennessee's unemployment rate decreased from $4.5 \%$ to $3.3 \%$ while the national rate decreased from $4.8 \%$ to $4.1 \%$.

Total nonfarm employment decreased 1,500 jobs from December to January. The largest decreases occurred in administrative/support/waste services, manufacturing, information, \& retail trade.

Over the year, nonfarm employment increased 32,000 jobs. The largest increases occurred in leisure/ hospitality, health care/social assistance, \& transportation/warehousing/utilities.

## LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

| TENNESSEE * | January 2017 | $\begin{gathered} \text { December } \\ 2017 \end{gathered}$ | Preliminary January 2018 | Change <br> January <br> January | $\begin{aligned} & \text { from } \\ & 2017 \text { to } \\ & 2018 \end{aligned}$ | Change December January | from <br> 2017 to <br> 2018 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Not Seasonally Adjusted |  |  |  |  |  |  |  |
| Civilian Labor Force | 3,155,400 | 3,202,700 | 3,191,100 | 35,700 | 1.1\% | $(11,600)$ | -0.4\% |
| Employment | 2,997,800 | 3,103,700 | 3,070,700 | 72,900 | 2.4\% | $(33,000)$ | -1.1\% |
| Unemployment | 157,700 | 99,000 | 120,400 | $(37,300)$ | -23.7\% | 21,400 | 21.6\% |
| Unemployment Rate | 5.0\% | 3.1\% | 3.8\% | -1.2 percenta | ge points | 0.7 percent | gae point |

Seasonally Adjusted

| Civilian Labor Force | $3,174,000$ | $3,218,600$ | $\mathbf{3 , 2 1 8 , 3 0 0}$ | 44,300 | $1.4 \%$ | $(300)$ | $-0.0 \%$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Employment | $3,029,600$ | $3,111,800$ | $\mathbf{3 , 1 1 1 , 5 0 0}$ | 81,900 | $2.7 \%$ | $(300)$ | $-0.0 \%$ |
| Unemployment | 144,300 | 106,700 | $\mathbf{1 0 6 , 8 0 0}$ | $(37,500)$ | $-26.0 \%$ | 100 | $0.1 \%$ |
| Unemployment Rate | $4.5 \%$ | $3.3 \%$ | $\mathbf{3 . 3 \%}$ | -1.2 percentage points | 0.0 percentage point |  |  |


| UNITED STATES ** | January $2017$ | $\begin{gathered} \text { December } \\ 2017 \end{gathered}$ | January $2018$ | Change from January 2017 to January 2018 |  | Change from December 2017 to January 2018 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Not Seasonally Adjusted |  |  |  |  |  |  |  |
| Civilian Labor Force | 158,676,000 | 159,880,000 | 160,037,000 | 1,361,000 | 0.9\% | 157,000 | 0.1\% |
| Employment | 150,527,000 | 153,602,000 | 152,848,000 | 2,321,000 | 1.5\% | $(754,000)$ | -0.5\% |
| Unemployment | 8,149,000 | 6,278,000 | 7,189,000 | $(960,000)$ | -11.8\% | 911,000 | 14.5\% |
| Unemployment Rate | 5.1\% | 3.9\% | 4.5\% | -0.6 percenta | age point | 0.6 percent | ge point |

Seasonally Adjusted

| Civilian Labor Force | $159,718,000$ | $160,597,000$ | $\mathbf{1 6 1 , 1 1 5 , 0 0 0}$ | $1,397,000$ | $0.9 \%$ | 518,000 | $0.3 \%$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | :--- |
| Employment | $152,076,000$ | $154,021,000$ | $\mathbf{1 5 4 , 4 3 0 , 0 0 0}$ | $2,354,000$ | $1.5 \%$ | 409,000 | $0.3 \%$ |
| Unemployment | $7,642,000$ | $6,576,000$ | $\mathbf{6 , 6 8 4 , 0 0 0}$ | $(958,000)$ | $-12.5 \%$ | 108,000 | $1.6 \%$ |
| Unemployment Rate | $4.8 \%$ | $4.1 \%$ | $\mathbf{4 . 1 \%}$ | -0.7 percentage point | 0.0 percentage point |  |  |

* Error range for Tennessee estimates cannot be computed.
** Error range for U.S. estimates is $+/-0.2 \%$.


## Seasonally Adjusted Nonfarm Employment

| (numbers in thousands) | January$\underline{2017}$ | $\begin{aligned} & \text { December } \\ & \underline{2017 \text { rev. }} \end{aligned}$ | January <br> 2018 pre. | Jan. 2017 to <br> Jan. 2018 |  | $\begin{aligned} & \text { Monthly change } \\ & \hline \text { Dec. } 2017 \text { to } \\ & \text { Jan. } 2018 \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Net chg. | \% chg. | Net chg. | \% chg. |
| Total nonfarm | 2,993.5 | 3,027.0 | 3,025.5 | 32.0 | 1.1\% | -1.5 | -0.0\% |
| Mining/logging/construction | 122.6 | 124.4 | 125.1 | 2.5 | 2.0\% | 0.7 | 0.6\% |
| Manufacturing | 347.8 | 349.5 | 348.4 | 0.6 | 0.2\% | -1.1 | -0.3\% |
| Durable goods manufacturing | 221.9 | 222.3 | 221.3 | -0.6 | -0.3\% | -1.0 | -0.4\% |
| Nondurable goods manufacturing | 125.9 | 127.2 | 127.1 | 1.2 | 1.0\% | -0.1 | -0.1\% |
| Trade/transportation/utilities | 620.6 | 620.5 | 621.4 | 0.8 | 0.1\% | 0.9 | 0.1\% |
| Wholesale trade | 120.4 | 121.2 | 122.4 | 2.0 | 1.7\% | 1.2 | 1.0\% |
| Retail trade | 336.9 | 331.0 | 330.0 | -6.9 | -2.0\% | -1.0 | -0.3\% |
| Transportation/warehousing/utilities | 163.3 | 168.3 | 169.0 | 5.7 | 3.5\% | 0.7 | 0.4\% |
| Information | 45.6 | 45.4 | 44.4 | -1.2 | -2.6\% | -1.0 | -2.2\% |
| Financial activities | 156.0 | 159.4 | 159.9 | 3.9 | 2.5\% | 0.5 | 0.3\% |
| Finance/insurance | 117.1 | 118.9 | 118.8 | 1.7 | 1.5\% | -0.1 | -0.1\% |
| Real estate/rental/leasing | 38.9 | 40.5 | 41.1 | 2.2 | 5.7\% | 0.6 | 1.5\% |
| Professional/business services | 405.3 | 409.6 | 408.1 | 2.8 | 0.7\% | -1.5 | -0.4\% |
| Professional/scientific/technical services | 134.4 | 137.5 | 137.6 | 3.2 | 2.4\% | 0.1 | 0.1\% |
| Management of companies/enterprises | 45.0 | 46.5 | 46.9 | 1.9 | 4.2\% | 0.4 | 0.9\% |
| Administrative/support/waste services | 225.9 | 225.6 | 223.6 | -2.3 | -1.0\% | -2.0 | -0.9\% |
| Education/health services | 428.0 | 436.5 | 436.7 | 8.7 | 2.0\% | 0.2 | 0.0\% |
| Educational services | 60.1 | 60.4 | 59.8 | -0.3 | -0.5\% | -0.6 | -1.0\% |
| Health care/social assistance | 367.9 | 376.1 | 376.9 | 9.0 | 2.4\% | 0.8 | 0.2\% |
| Leisure/hospitality | 326.0 | 335.5 | 335.3 | 9.3 | 2.9\% | -0.2 | -0.1\% |
| Arts/entertainment/recreation | 36.3 | 39.3 | 38.9 | 2.6 | 7.2\% | -0.4 | -1.0\% |
| Accommodation/food services | 289.7 | 296.2 | 296.4 | 6.7 | 2.3\% | 0.2 | 0.1\% |
| Other services | 112.7 | 115.3 | 115.5 | 2.8 | 2.5\% | 0.2 | 0.2\% |
| Government | 428.9 | 430.9 | 430.7 | 1.8 | 0.4\% | -0.2 | -0.0\% |
| Federal government | 49.4 | 48.6 | 49.0 | -0.4 | -0.8\% | 0.4 | 0.8\% |
| State government | 96.8 | 99.1 | 98.4 | 1.6 | 1.7\% | -0.7 | -0.7\% |
| Local government | 282.7 | 283.2 | 283.3 | 0.6 | 0.2\% | 0.1 | 0.0\% |

## Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from December, 2017 rev. to January, 2018 pre.)

Dec. 2017 rev. Jan. 2018 pre. Change

| A. Major Employment Increases |  |  |  |
| :---: | :---: | :---: | :---: |
| Wholesale trade | 121.2 | 122.4 | 1.2 |
| Health care/social assistance | 376.1 | 376.9 | 0.8 |
| Transportation/warehousing/utilities | 168.3 | 169.0 | 0.7 |
| Mining/logging/construction | 124.4 | 125.1 | 0.7 |
| B. Major Employment Decreases |  |  |  |
| Administrative/support/waste services | 225.6 | 223.6 | -2.0 |
| Manufacturing | 349.5 | 348.4 | -1.1 |
| Information | 45.4 | 44.4 | -1.0 |
| Retail trade | 331.0 | 330.0 | -1.0 |

II. Yearly Change (from January, 2017 to January, 2018 pre.)

Jan. 2017
Jan. 2018 pre.
Change
A. Major Employment Increases

| Leisure/hospitality | 326.0 |
| :--- | :--- |
| Health care/social assistance | 367. |


| 335.3 | 9.3 |
| :--- | :--- |
| 376.9 | 9.0 |
| 169.0 | 5.7 |

B. Major Employment Decreases

| Retail trade | 336.9 | 330.0 | -6.9 |
| :--- | ---: | ---: | ---: |
| Administrative/support/waste services | 225.9 | 223.6 | -2.3 |
| Information | 45.6 | 44.4 | -1.2 |


| BUSINESS SURVEY - Not Seasonally Adjusted |  |  |  | Annual change |  | Monthly change |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Estimated Nonfarm Employment by Industry* |  |  |  | $\begin{gathered} \text { Jan. } 2017 \text { to } \\ \text { Jan. } 2018 \end{gathered}$ |  | $\begin{gathered} \text { Dec. } 2017 \text { to } \\ \text { Jan. } 2018 \end{gathered}$ |  |
| (numbers in thousands) | 2017 | 2017 rev. | 2018 pre. | Net change | \% change | Net change | \% change |
| Total nonfarm | 2,947.4 | 3,061.3 | 2,986.3 | 38.9 | 1.3\% | -75.0 | -2.4\% |
| Total private | 2,520.6 | 2,620.0 | 2,553.2 | 32.6 | 1.3\% | -66.8 | -2.5\% |
| Goods-producing | 463.6 | 474.0 | 466.4 | 2.8 | 0.6\% | -7.6 | -1.6\% |
| Mining/logging/construction | 117.6 | 124.4 | 120.3 | 2.7 | 2.3\% | -4.1 | -3.3\% |
| Manufacturing | 346.0 | 349.6 | 346.1 | 0.1 | 0.0\% | -3.5 | -1.0\% |
| Durable goods manufacturing | 220.9 | 222.1 | 219.8 | -1.1 | -0.5\% | -2.3 | -1.0\% |
| Wood products | 12.3 | 12.4 | 12.2 | -0.1 | -0.8\% | -0.2 | -1.6\% |
| Nonmetallic mineral products | 13.3 | 13.7 | 13.5 | 0.2 | 1.5\% | -0.2 | -1.5\% |
| Primary metal manufacturing | 10.6 | 10.6 | 10.5 | -0.1 | -0.9\% | -0.1 | -0.9\% |
| Fabricated metal products | 35.2 | 35.9 | 35.4 | 0.2 | 0.6\% | -0.5 | -1.4\% |
| Machinery manufacturing | 25.1 | 26.0 | 25.7 | 0.6 | 2.4\% | -0.3 | -1.2\% |
| Computer/electronic products | 4.8 | 4.8 | 4.8 | 0.0 | 0.0\% | 0.0 | 0.0\% |
| Electrical equipment/appliances | 19.4 | 19.2 | 19.1 | -0.3 | -1.5\% | -0.1 | -0.5\% |
| Transportation equipment | 75.0 | 73.8 | 73.2 | -1.8 | -2.4\% | -0.6 | -0.8\% |
| Furniture/related products | 9.5 | 9.5 | 9.4 | -0.1 | -1.1\% | -0.1 | -1.1\% |
| Miscellaneous manufacturing | 15.7 | 16.2 | 16.0 | 0.3 | 1.9\% | -0.2 | -1.2\% |
| Nondurable goods manufacturing | 125.1 | 127.5 | 126.3 | 1.2 | 1.0\% | -1.2 | -0.9\% |
| Food manufacturing | 34.6 | 35.7 | 35.4 | 0.8 | 2.3\% | -0.3 | -0.8\% |
| Beverage/tobacco products | 6.6 | 7.2 | 7.2 | 0.6 | 9.1\% | 0.0 | 0.0\% |
| Paper manufacturing | 14.3 | 14.5 | 14.4 | 0.1 | 0.7\% | -0.1 | -0.7\% |
| Printing/related support activities | 9.1 | 9.0 | 8.9 | -0.2 | -2.2\% | -0.1 | -1.1\% |
| Chemical manufacturing | 24.9 | 24.9 | 24.8 | -0.1 | -0.4\% | -0.1 | -0.4\% |
| Plastics/rubber products | 24.0 | 24.6 | 24.6 | 0.6 | 2.5\% | 0.0 | 0.0\% |
| Service-providing | 2,483.8 | 2,587.3 | 2,519.9 | 36.1 | 1.5\% | -67.4 | -2.6\% |
| Trade/transportation/utilities | 614.5 | 635.5 | 617.8 | 3.3 | 0.5\% | -17.7 | -2.8\% |
| Wholesale trade | 119.5 | 121.6 | 121.6 | 2.1 | 1.8\% | 0.0 | 0.0\% |
| Merchant wholesalers, durable goods | 62.4 | 63.3 | 63.8 | 1.4 | 2.2\% | 0.5 | 0.8\% |
| Merchant wholesalers, nondurable goods | 41.0 | 41.6 | 41.3 | 0.3 | 0.7\% | -0.3 | -0.7\% |
| Wholesale electronic markets | 16.1 | 16.7 | 16.5 | 0.4 | 2.5\% | -0.2 | -1.2\% |
| Retail trade | 333.2 | 339.5 | 328.2 | -5.0 | -1.5\% | -11.3 | -3.3\% |
| Motor vehicle/parts dealers | 46.1 | 46.9 | 46.2 | 0.1 | 0.2\% | -0.7 | -1.5\% |
| Furniture/home furnishings stores | 9.7 | 10.0 | 9.6 | -0.1 | -1.0\% | -0.4 | -4.0\% |
| Building material/garden supply stores | 27.7 | 28.8 | 28.7 | 1.0 | 3.6\% | -0.1 | -0.3\% |
| Food/beverage stores | 54.0 | 54.5 | 53.7 | -0.3 | -0.6\% | -0.8 | -1.5\% |
| Health/personal care stores | 24.4 | 24.9 | 24.0 | -0.4 | -1.6\% | -0.9 | -3.6\% |
| Gasoline stations | 22.5 | 22.3 | 21.8 | -0.7 | -3.1\% | -0.5 | -2.2\% |
| Clothing/clothing accessories stores | 24.9 | 27.6 | 23.9 | -1.0 | -4.0\% | -3.7 | -13.4\% |
| Sporting goods/hobby/book/music stores | 12.8 | 13.5 | 12.4 | -0.4 | -3.1\% | -1.1 | -8.1\% |
| General merchandise stores | 73.1 | 73.9 | 70.0 | -3.1 | -4.2\% | -3.9 | -5.3\% |
| Miscellaneous store retailers | 17.3 | 17.5 | 16.5 | -0.8 | -4.6\% | -1.0 | -5.7\% |
| Nonstore retailers | 9.5 | 10.8 | 10.3 | 0.8 | 8.4\% | -0.5 | -4.6\% |
| Transportation/warehousing/utilities | 161.8 | 174.4 | 168.0 | 6.2 | 3.8\% | -6.4 | -3.7\% |
| Utilities | 3.6 | 3.5 | 3.5 | -0.1 | -2.8\% | 0.0 | 0.0\% |
| Transportation/warehousing | 158.2 | 170.9 | 164.5 | 6.3 | 4.0\% | -6.4 | -3.7\% |
| Information | 45.1 | 45.7 | 43.9 | -1.2 | -2.7\% | -1.8 | -3.9\% |
| Financial activities | 154.8 | 159.6 | 159.4 | 4.6 | 3.0\% | -0.2 | -0.1\% |
| Finance/insurance | 116.7 | 119.4 | 118.9 | 2.2 | 1.9\% | -0.5 | -0.4\% |
| Real estate/rental/leasing | 38.1 | 40.2 | 40.5 | 2.4 | 6.3\% | 0.3 | 0.7\% |
| Professional/business services | 397.0 | 419.2 | 402.2 | 5.2 | 1.3\% | -17.0 | -4.1\% |
| Professional/scientific/technical services | 133.7 | 139.1 | 136.9 | 3.2 | 2.4\% | -2.2 | -1.6\% |
| Management of companies/enterprises | 44.8 | 46.5 | 46.8 | 2.0 | 4.5\% | 0.3 | 0.6\% |
| Administrative/support/waste services | 218.5 | 233.6 | 218.5 | 0.0 | 0.0\% | -15.1 | -6.5\% |
| Education/health services | 424.5 | 440.2 | 432.8 | 8.3 | 2.0\% | -7.4 | -1.7\% |
| Educational services | 59.3 | 63.3 | 57.9 | -1.4 | -2.4\% | -5.4 | -8.5\% |
| Health care/social assistance | 365.2 | 376.9 | 374.9 | 9.7 | 2.7\% | -2.0 | -0.5\% |
| Ambulatory health care services | 147.7 | 152.4 | 152.1 | 4.4 | 3.0\% | -0.3 | -0.2\% |
| Hospitals | 108.3 | 111.7 | 112.3 | 4.0 | 3.7\% | 0.6 | 0.5\% |
| Nursing/residential care facilities | 60.5 | 62.2 | 61.5 | 1.0 | 1.7\% | -0.7 | -1.1\% |
| Social assistance | 48.7 | 50.6 | 49.0 | 0.3 | 0.6\% | -1.6 | -3.2\% |
| Leisure/hospitality | 310.1 | 331.6 | 317.3 | 7.2 | 2.3\% | -14.3 | -4.3\% |
| Arts/entertainment/recreation | 31.0 | 35.5 | 31.8 | 0.8 | 2.6\% | -3.7 | -10.4\% |
| Accommodation/food services | 279.1 | 296.1 | 285.5 | 6.4 | 2.3\% | -10.6 | -3.6\% |
| Accommodation | 34.4 | 37.0 | 35.3 | 0.9 | 2.6\% | -1.7 | -4.6\% |
| Food services/drinking places | 244.7 | 259.1 | 250.2 | 5.5 | 2.2\% | -8.9 | -3.4\% |
| Other services | 111.0 | 114.2 | 113.4 | 2.4 | 2.2\% | -0.8 | -0.7\% |
| Government | 426.8 | 441.3 | 433.1 | 6.3 | 1.5\% | -8.2 | -1.9\% |
| Federal government | 49.4 | 49.0 | 49.0 | -0.4 | -0.8\% | 0.0 | 0.0\% |
| State government | 91.3 | 100.0 | 96.4 | 5.1 | 5.6\% | -3.6 | -3.6\% |
| State government educational services | 50.5 | 58.6 | 55.1 | 4.6 | 9.1\% | -3.5 | -6.0\% |
| Local government | 286.1 | 292.3 | 287.7 | 1.6 | 0.6\% | -4.6 | -1.6\% |
| Local government educational services | 144.6 | 146.9 | 144.5 | -0.1 | -0.1\% | -2.4 | -1.6\% |

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

## UNEMPLOYMENT RATES, 2007-2018

## U.S. \& Tennessee, Seasonally Adjusted \& Not Seasonally Adjusted

|  | 2007 |  |  |  | 2008 |  |  |  | 2009 |  |  |  | 2010 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. |  | Tenn. |  | U.S. |  | Tenn. |  | U.S. |  | Tenn. |  | U.S. |  | Tenn. |  |
|  | $\begin{gathered} \text { Seas. } \\ \text { Adj. } \\ \hline \end{gathered}$ | Not Seas. Adj. | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \\ \hline \end{gathered}$ | Not Seas. Adj. | Seas. | Not Seas. Adj. | $\begin{gathered} \text { Seas. } \\ \text { Adj. } \end{gathered}$ | Not Seas. Adj. | $\begin{aligned} & \hline \text { Seas. } \\ & \text { Adj. } \\ & \hline \end{aligned}$ | Not Seas. Adj. | $\begin{gathered} \text { Seas. } \\ \text { Adj. } \end{gathered}$ | $\begin{array}{cc} \hline \text { s. } & \text { Not Seas. } \\ \text { j. } & \text { Adj. } \\ \hline \end{array}$ | $\begin{gathered} \text { Seas. } \\ \text { Adj. } \end{gathered}$ | Not Seas Adj. | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \\ \hline \end{gathered}$ | Not Seas. Adj. |
| Jan. | 4.6 | 5.0 | 4.5 | 5.1 * | 5.0 | 5.4 | 5.4 | * 5.9 * | 7.8 | 8.5 | 9.1 | * 9.8 * | 9.8 | 10.6 | 10.4 | 11.2 * |
| Feb. | 4.5 | 4.9 | 4.4 | 4.9 - | 4.9 | 5.2 | 5.5 | * 5.8 * | 8.3 | 8.9 | 9.8 | * 10.5 * | 9.8 | 10.4 | 10.3 | * 10.8 * |
| Mar. | 4.4 | 4.5 | 4.3 | 4.4 | 5.1 | 5.2 | 5.6 | * 5.9 * | 8.7 | 9.0 | 10.3 | * 10.9 * | 9.9 | 10.2 | 10.1 | * 10.6 * |
| Apr. | 4.5 | 4.3 | 4.2 | 4.0 | 5.0 | 4.8 | 5.8 | * 5.3 * | 9.0 | 8.6 | 10.6 | * 10.2 * | 9.9 | 9.5 | 9.8 | 9.6 * |
| May | 4.4 | 4.3 | 4.2 | 4.0 | 5.4 | 5.2 | 6.1 | 6.1 * | 9.4 | 9.1 | 10.8 | * 10.6 * | 9.6 | 9.3 | 9.6 | 9.3 |
| Jun. | 4.6 | 4.7 | 4.3 | 4.5 | 5.6 | 5.7 | 6.4 | 6.8 * | 9.5 | 9.7 | 10.9 | * 11.3 * | 9.4 | 9.6 | 9.3 | 9.5 |
| Jul. | 4.7 | 4.9 | 4.5 | 4.6 | 5.8 | 6.0 | 6.7 | 7.0 * | 9.5 | 9.7 | 10.8 | * 11.0 * | 9.4 | 9.7 | 9.2 | 9.3 |
| Aug. | 4.6 | 4.6 | 4.7 | * 4.6 - | 6.1 | 6.1 | 6.9 | * 7.0 * | 9.6 | 9.6 | 10.8 | * 10.7 | 9.5 | 9.5 | 9.2 | 9.3 |
| Sep. | 4.7 | 4.5 | 5.0 | * 4.8 * | 6.1 | 6.0 | 7.2 | * 6.9 * | 9.8 | 9.5 | 10.7 | * 10.4 * | 9.5 | 9.2 | 9.3 | 9.0 |
| Oct. | 4.7 | 4.4 | 5.2 | 4.8 * | 6.5 | 6.1 | 7.5 | 6.9 * | 10.0 | 9.5 | 10.6 | * 10.2 * | 9.4 | 9.0 | 9.4 | - 9.0 - |
| Nov. | 4.7 | 4.5 | 5.3 | 5.0 | 6.8 | 6.5 | 7.9 | 7.2 * | 9.9 | 9.4 | 10.6 | * 9.9 * | 9.8 | 9.3 | 9.5 | 9.3 |
| Dec. | 5.0 | 4.8 | 5.4 | 5.4 | 7.3 | 7.1 | 8.5 | * 8.1 * | 9.9 | 9.7 | 10.5 | * 10.3 | 9.3 | 9.1 |  | * 9.2 * |
| Avg. | 4.6 | 4.6 | 4.7 | * 4.7 * | 5.8 | 5.8 | 6.6 | * 6.6 * | 9.3 | 9.3 | 10.5 | * 10.5 * | 9.6 | 9.6 | 9.7 | 9.7 * |



|  | 2015 |  |  |  | 2016 |  |  |  | 2017 |  |  |  | 2018 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | U.S. |  | Tenn. |  | U.S. |  | Tenn. |  | U.S. |  | Tenn. |  | U.S. |  | Tenn. |  |
|  | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \end{gathered}$ | Not Seas. Adj. | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Not Seas. } \\ \text { Adj. } \end{gathered}$ | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \\ \hline \end{gathered}$ | Not Seas Adj. | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \end{gathered}$ | Not Seas. Adj. | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \end{gathered}$ | Not Seas Adj. | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj. } \\ \hline \end{gathered}$ | Not Seas Adj. | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj } \\ \hline \end{gathered}$ | Not Seas. Adj | $\begin{gathered} \hline \text { Seas. } \\ \text { Adj } \\ \hline \end{gathered}$ | Not Seas Adj |
| Jan. | 5.7 | 6.1 | 6.2 * | * 6.7 * | 4.9 | 5.3 | 4.8 | 5.0 | 4.8 | 5.1 | 4.5 | 5.0 | 4.1 | 4.5 | 3.3 | 3.8 |
| Feb. | 5.5 | 5.8 | 6.1 * | * 6.2 * | 4.9 | 5.2 | 4.7 | 4.7 | 4.7 | 4.9 | 4.4 | 4.5 |  |  |  |  |
| Mar. | 5.5 | 5.6 | 6.0 * | * 5.9 * | 5.0 | 5.1 | 4.7 | 4.6 | 4.5 | 4.6 | 4.2 | 4.1 |  |  |  |  |
| Apr. | 5.4 | 5.1 | 5.9 * | * 5.3 * | 5.0 | 4.7 | 4.7 | 4.3 | 4.4 | 4.1 | 4.0 | 3.4 |  |  |  |  |
| May | 5.5 | 5.3 | 5.8 * | * 5.6 * | 4.7 | 4.5 | 4.7 - | 4.1 | 4.3 | 4.1 | 3.8 | 3.2 |  |  |  |  |
| Jun. | 5.3 | 5.5 | 5.7 * | * 6.2 * | 4.9 | 5.1 | 4.7 | 5.2 * | 4.3 | 4.5 | 3.6 | 4.1 |  |  |  |  |
| Jul. | 5.2 | 5.6 | 5.6 * | * 6.0 * | 4.9 | 5.1 | 4.7 | 5.1 - | 4.3 | 4.6 | 3.5 | 3.9 |  |  |  |  |
| Aug. | 5.1 | 5.2 | 5.4 * | * 5.5 * | 4.9 | 5.0 | 4.7 | 5.0 - | 4.4 | 4.5 | 3.4 | 3.7 |  |  |  |  |
| Sep. | 5.0 | 4.9 | 5.3 * | * 5.3 * | 5.0 | 4.8 | 4.8 | 4.9 * | 4.2 | 4.1 | 3.3 | 3.3 |  |  |  |  |
| Oct. | 5.0 | 4.8 | 5.2 * | * 5.1 * | 4.9 | 4.7 | 4.8 | 4.7 - | 4.1 | 3.9 | 3.3 | 3.2 |  |  |  |  |
| Nov. | 5.0 | 4.8 | 5.0 - | - 4.9 * | 4.6 | 4.4 | 4.7 * | 4.4 - | 4.1 | 3.9 | 3.3 | 3.2 |  |  |  |  |
| Dec. | 5.0 | 4.8 | 4.9 | 4.7 | 4.7 | 4.5 | 4.7 - | 4.5 - | 4.1 | 3.9 | 3.3 | 3.1 |  |  |  |  |
| Avg. | 5.3 | 5.3 | 5.6 * | * 5.6 * | 4.9 | 4.9 | 4.7 | 4.7 | 4.4 | 4.4 | 3.7 | 3.7 |  |  |  |  |

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
- Designates when Tennessee's unemployment rate is equal to the U.S. rate


## HOURS AND EARNINGS OF PRODUCTION WORKERS

|  | Average Weekly Earnings |  |  | Average Weekly Hours |  |  | Average Hourly Earnings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \hline \text { Jan. } \\ 2017 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Dec. } \\ 2017 \\ \hline \end{gathered}$ | $\begin{aligned} & \hline \text { Jan. } \\ & 2018 \end{aligned}$ | $\begin{gathered} \hline \text { Jan. } \\ 2017 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Dec. } \\ 2017 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2018 \end{gathered}$ | $\begin{gathered} \hline \text { Jan. } \\ 2017 \\ \hline \end{gathered}$ | $\begin{aligned} & \text { Dec. } \\ & 2017 \end{aligned}$ | $\begin{aligned} & \hline \text { Jan. } \\ & 2018 \end{aligned}$ |
| Manufacturing | \$829.00 | \$870.10 | \$820.66 | 42.6 | 43.9 | 41.7 | \$19.46 | \$19.82 | \$19.68 |
| Durable Goods | 853.71 | 901.94 | 833.90 | 42.2 | 43.3 | 40.5 | 20.23 | 20.83 | 20.59 |
| Nondurable Goods | 788.06 | 817.18 | 799.79 | 43.3 | 44.9 | 43.8 | 18.20 | 18.20 | 18.26 |

# HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING 

(Jan. 2018 will be available later this month)

|  | Average Weekly Earnings |  |  | Average Weekly Hours |  |  | Average Hourly Earnings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Dec. | Percent | Dec. | Dec. | Percent |  |  |  |
| States | 2016 | 2017 | Change | 2016 | 2017 | Change | 2016 | 2017 | Change |
| Kentucky | \$920.69 | \$846.03 | -7.5\% | 44.20 | 41.80 | -0.2\% | \$20.83 | \$20.24 | -0.1\% |
| Florida | 889.92 | 957.15 | 6.7\% | 41.80 | 45.00 | 0.3\% | 21.29 | 21.27 | 0.0\% |
| Alabama | 838.30 | 891.55 | 5.3\% | 43.10 | 44.60 | 0.2\% | 19.45 | 19.99 | 0.1\% |
| Tennessee | 871.74 | 864.39 | -0.7\% | 43.50 | 43.70 | 0.0\% | 20.04 | 19.78 | 0.0\% |
| Mississippi | 903.96 | 853.37 | -5.1\% | 42.70 | 42.10 | -0.1\% | 21.17 | 20.27 | -0.1\% |
| South Carolina | 837.65 | 845.82 | 0.8\% | 43.20 | 44.80 | 0.2\% | 19.39 | 18.88 | -0.1\% |
| Georgia | 809.90 | 820.16 | 1.0\% | 44.50 | 44.00 | -0.1\% | 18.20 | 18.64 | 0.0\% |
| Virginia | 785.61 | 783.99 | -0.2\% | 40.60 | 40.60 | 0.0\% | 19.35 | 19.31 | 0.0\% |
| North Carolina | 753.17 | 758.52 | 0.5\% | 42.60 | 42.00 | -0.1\% | 17.68 | 18.06 | 0.0\% |
| Arkansas | 621.33 | 658.53 | 3.7\% | 39.30 | 40.70 | 0.1\% | 15.81 | 16.18 | 0.0\% |






