

TENNESSEE ECONOMIC ANALYSIS

September 2021

NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT

DAY: Thursday, October 21, 2021

Prepared by:

Tennessee Department of Labor and Workforce Development

Workforce Insights, Research and Reporting Engine Division

Table of Contents

Economic Indicators

	<u>Page</u>
Briefing Packet Summary	1
Labor Force Estimates Summary - Household Survey	2
Seasonally Adjusted Nonfarm Employment	3
Major Changes in Seasonally Adjusted Nonfarm Employment	3
Business Survey - Not Seasonally Adjusted	4-5

Appendix

Unemployment Rates, 2010 - 2021	6
Hours and Earnings of Production Workers	7

Graphs

Tennessee Unemployment Rates	8
Unemployment Rates - U.S. and Tennessee	8
Goods - Producing Jobs in Tennessee	9
Service - Providing Jobs in Tennessee	9

BRIEFING PACKET SUMMARY

September 2021 pre.

Unemployment Rates

Tennessee	September 2020	August 2021 rev.	September 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	7.6%	4.3%	3.5%	-4.1%	-0.8%
Seasonally Adjusted	7.9%	4.6%	4.4%	-3.5%	-0.2%

United States

Not Seasonally Adjusted	7.7%	5.3%	4.6%	-3.1%	-0.7%
Seasonally Adjusted	7.8%	5.2%	4.8%	-3.0%	-0.4%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	August 2021 rev.	September 2021 pre.	Change
Average Weekly Earnings	\$946.54	\$917.70	-\$28.84
Average Weekly Hours	43.3	42.0	-1.3
Average Hourly Earnings	\$21.86	\$21.85	-\$0.01

United States

Average Weekly Earnings	\$994.34	\$993.84	-\$0.50
Average Weekly Hours	41.5	41.0	-0.5
Average Hourly Earnings	\$23.96	\$24.24	\$0.28

Summary

Tennessee's September seasonally adjusted unemployment rate decreased to 4.4% from the August revised rate of 4.6%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 7.9% to 4.4% while the U.S. rate declined from 7.8% to 4.8%.

Total nonfarm employment decreased 5,200 jobs from August to September. The largest decreases were in administrative, support & waste services, construction, and durable goods manufacturing.

Over the year, nonfarm employment increased 96,100 jobs. The largest increases were in professional & business services, leisure & hospitality, and trade, transportation & utilities.

LABOR FORCE ESTIMATES SUMMARY

Tennessee* Not Seasonally Adjusted	September 2020	Revised August 2021	Preliminary September 2021	Change from September 2020 to September 2021		Change from August 2021 to September 2021	
Civilian Labor Force	3,379,104	3,316,555	3,286,244	-92,860	-2.7%	-30,311	-0.9%
Labor Force Participation Rate	62.0%	60.3%	59.7%	-2.3	percentage points	-0.6	percentage points
Employment	3,122,941	3,175,214	3,169,966	47,025	1.5%	-5,248	-0.2%
Unemployment	256,163	141,341	116,278	-139,885	-54.6%	-25,063	-17.7%
Unemployment Rate	7.6%	4.3%	3.5%	-4.1	percentage points	-0.8	percentage points

Seasonally Adjusted

Civilian Labor Force	3,388,990	3,333,192	3,322,363	-66,627	-2.0%	-10,829	-0.3%
Labor Force Participation Rate	62.2%	60.6%	60.3%	-1.9	percentage points	-0.3	percentage points
Employment	3,122,079	3,178,886	3,175,476	53,397	1.7%	-3,410	-0.1%
Unemployment	266,911	154,306	146,887	-120,024	-45.0%	-7,419	-4.8%
Unemployment Rate	7.9%	4.6%	4.4%	-3.5	percentage points	-0.2	percentage points

United States** Not Seasonally Adjusted	September 2020	Revised August 2021	Preliminary September 2021	Change from September 2020 to September 2021		Change from August 2021 to September 2021	
Civilian Labor Force	160,073,000	161,788,000	161,392,000	1,319,000	0.8%	-396,000	-0.2%
Labor Force Participation Rate	61.4%	61.8%	61.7%	-0.1	percentage points	0.3	percentage points
Employment	147,796,000	153,232,000	154,026,000	6,230,000	4.2%	794,000	0.5%
Unemployment	12,277,000	8,556,000	7,366,000	-4,911,000	-40.0%	-1,190,000	-13.9%
Unemployment Rate	7.7%	5.3%	4.6%	-3.1	percentage points	-0.7	percentage points

Seasonally Adjusted

Civilian Labor Force	160,078,000	161,538,000	161,354,000	1,276,000	0.8%	-184,000	-0.1%
Labor Force Participation Rate	61.4%	61.7%	61.6%	0.2	percentage points	-0.1	percentage points
Employment	147,543,000	153,154,000	153,680,000	6,137,000	4.2%	526,000	0.3%
Unemployment	12,535,000	8,384,000	7,674,000	-4,861,000	-38.8%	-710,000	-8.5%
Unemployment Rate	7.8%	5.2%	4.8%	-3.0	percentage points	-0.4	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	September 2020	August 2021 rev.	September 2021	September 2020 to September 2021		August 2021 to September 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Nonfarm	2,997.6	3,098.9	3,093.7
Mining, Logging and Construction	132.9	134.8	132.0	-0.9	-0.7%	-2.8	-2.1%
Mining and Logging	4.1	4.3	4.3	0.2	4.9%	0.0	0.0%
Construction	128.8	130.5	127.7	-1.1	-0.9%	-2.8	-2.1%
Manufacturing	338.2	350.2	347.4	9.2	2.7%	-2.8	-0.8%
Durable Goods Manufacturing	213.7	224.3	222.4	8.7	4.1%	-1.9	-0.8%
Non-Durable Goods Manufacturing	124.5	125.9	125.0	0.5	0.4%	-0.9	-0.7%
Trade, Transportation, and Utilities	631.9	647.2	649.9	18.0	2.8%	2.7	0.4%
Wholesale Trade	116.8	119.0	119.0	2.2	1.9%	0.0	0.0%
Retail Trade	325.5	330.2	331.3	5.8	1.8%	1.1	0.3%
Transportation, Warehousing, and Utilities	189.6	198.0	199.6	10.0	5.3%	1.6	0.8%
Information	43.3	44.4	44.7	1.4	3.2%	0.3	0.7%
Financial Activities	170.4	173.6	174.3	3.9	2.3%	0.7	0.4%
Finance and Insurance	131.5	132.1	132.5	1.0	0.8%	0.4	0.3%
Real Estate, Rental, and Leasing	38.9	41.5	41.8	2.9	7.5%	0.3	0.7%
Professional and Business Services	411.4	446.0	441.2	29.8	7.2%	-4.8	-1.1%
Professional, Scientific, and Technical Services	148.5	161.0	162.4	13.9	9.4%	1.4	0.9%
Management of Companies and Enterprises	49.5	50.1	50.1	0.6	1.2%	0.0	0.0%
Administrative, Support, and Waste Services	213.4	234.9	228.7	15.3	7.2%	-6.2	-2.6%
Education and Health Services	431.5	429.0	428.8	-2.7	-0.6%	-0.2	0.0%
Educational Services	57.9	58.2	59.0	1.1	1.9%	0.8	1.4%
Health Care and Social Assistance	373.6	370.8	369.8	-3.8	-1.0%	-1.0	-0.3%
Leisure and Hospitality	287.8	314.6	316.0	28.2	9.8%	1.4	0.4%
Arts, Entertainment, and Recreation	32.8	38.0	39.8	7.0	21.3%	1.8	4.7%
Accommodation and Food Services	255.0	276.6	276.2	21.2	8.3%	-0.4	-0.1%
Other Services	116.6	122.3	122.3	5.7	4.9%	0.0	0.0%
Government	433.6	436.8	437.1	3.5	0.8%	0.3	0.1%
Federal Government	55.9	51.7	51.8	-4.1	-7.3%	0.1	0.2%
State Government	94.3	96.5	95.9	1.6	1.7%	-0.6	-0.6%
Local Government	283.4	288.6	289.4	6.0	2.1%	0.8	0.3%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from August 2021 rev. to September 2021 pre.)

	August 2021 rev.	September 2021 pre.	Change
A. Major Employment Increases			
Trade, Transportation, and Utilities	647.2	649.9	2.7
Leisure and Hospitality	314.6	316.0	1.4
Financial Activities	173.6	174.3	0.7
B. Major Employment Decreases			
Administrative, Support, and Waste Services	234.9	228.7	-6.2
Construction	130.5	127.7	-2.8
Durable Goods Manufacturing	224.3	222.4	-1.9

II. Yearly Change (from September 2020 to September 2021 pre.)

	September 2020	September 2021 pre.	Change
A. Major Employment Increases			
Professional and Business Services	411.4	441.2	29.8
Leisure and Hospitality	287.8	316.0	28.2
Trade, Transportation, and Utilities	631.9	649.9	18.0
B. Major Employment Decreases			
Federal Government	55.9	51.8	-4.1
Health Care and Social Assistance	373.6	369.8	-3.8
Construction	128.8	127.7	-1.1

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	September 2020	August 2021 rev.	September 2021	Annual Change		Monthly Change	
				September 2020 to September 2021		August 2021 to September 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Nonfarm	3,008.6	3,090.6	3,104.7	96.1	3.2%	14.1	0.5%
Total Private	2,569.3	2,669.5	2,659.8	90.5	3.5%	-9.7	-0.4%
Goods Producing	473.6	486.0	478.1	4.5	1.0%	-7.9	-1.6%
Mining, Logging and Construction	134.9	136.9	132.8	-2.1	-1.6%	-4.1	-3.0%
Manufacturing	338.7	349.1	345.3	6.6	1.9%	-3.8	-1.1%
Durable Goods Manufacturing	213.9	223.7	220.5	6.6	3.1%	-3.2	-1.4%
Wood Products	12.7	13.1	13.0	0.3	2.4%	-0.1	-0.8%
Non-Metallic Mineral Products	13.7	14.3	14.2	0.5	3.6%	-0.1	-0.7%
Primary Metal Products	10.5	11.0	11.0	0.5	4.8%	0.0	0.0%
Fabricated Metal Products	36.5	38.6	38.4	1.9	5.2%	-0.2	-0.5%
Machinery Manufacturing	23.2	24.2	23.7	0.5	2.2%	-0.5	-2.1%
Computer and Electronic Products	6.1	6.3	6.3	0.2	3.3%	0.0	0.0%
Electrical Equipment and Appliances	17.1	18.0	17.8	0.7	4.1%	-0.2	-1.1%
Transportation Equipment	68.7	72.1	70.2	1.5	2.2%	-1.9	-2.6%
Furniture and Related Products	9.4	9.7	9.6	0.2	2.1%	-0.1	-1.0%
Miscellaneous Durable Manufacturing	16.0	16.4	16.3	0.3	1.9%	-0.1	-0.6%
Non-Durable Goods Manufacturing	124.8	125.4	124.8	0.0	0.0%	-0.6	-0.5%
Food Manufacturing	36.2	36.1	36.1	-0.1	-0.3%	0.0	0.0%
Beverage and Tobacco Products	7.4	7.8	7.9	0.5	6.8%	0.1	1.3%
Paper Manufacturing	12.6	12.8	12.9	0.3	2.4%	0.1	0.8%
Printing and Related Support Activities	7.8	7.8	7.8	0.0	0.0%	0.0	0.0%
Chemical Manufacturing	25.7	25.6	25.4	-0.3	-1.2%	-0.2	-0.8%
Plastics and Rubber Products	23.7	23.6	23.6	-0.1	-0.4%	0.0	0.0%
Service Providing	2,535.0	2,604.6	2,626.6	91.6	3.6%	22.0	0.8%
Private Service Providing (Service Providing Less Government)	2,095.7	2,183.5	2,181.7	86.0	4.1%	-1.8	-0.1%
Trade, Transportation, and Utilities	628.7	644.9	647.5	18.8	3.0%	2.6	0.4%
Wholesale Trade	116.7	119.1	118.9	2.2	1.9%	-0.2	-0.2%
Merchant wholesalers, Durable Goods	68.5	70.9	71.0	2.5	3.6%	0.1	0.1%
Merchant wholesalers, Non-Durable Goods	41.3	41.4	41.1	-0.2	-0.5%	-0.3	-0.7%
Wholesale Electronic Markets	6.9	6.8	6.8	-0.1	-1.4%	0.0	0.0%
Retail Trade	322.4	328.8	328.9	6.5	2.0%	0.1	0.0%
Motor Vehicle and Parts Dealers	45.2	46.5	45.7	0.5	1.1%	-0.8	-1.7%
Furniture and Home Furnishings Stores	9.1	9.2	9.2	0.1	1.1%	0.0	0.0%
Building Material and Garden Supply Stores	31.7	31.4	31.5	-0.2	-0.6%	0.1	0.3%
Food and Beverage Stores	56.7	57.0	56.9	0.2	0.4%	-0.1	-0.2%
Health and Personal Care Stores	22.9	22.9	23.1	0.2	0.9%	0.2	0.9%
Gasoline Stations	23.7	24.6	24.4	0.7	3.0%	-0.2	-0.8%
Clothing and Clothing Accessories Stores	19.0	19.9	19.1	0.1	0.5%	-0.8	-4.0%
Sporting Goods, Hobby, Book, and Music Stores	11.1	11.6	11.5	0.4	3.6%	-0.1	-0.9%
General Merchandise Stores	69.2	67.9	69.1	-0.1	-0.1%	1.2	1.8%
Miscellaneous Store Retailers	16.4	18.5	18.5	2.1	12.8%	0.0	0.0%
Non-Store Retailers	7.8	7.7	7.7	-0.1	-1.3%	0.0	0.0%
Transportation, Warehousing, and Utilities	189.6	197.0	199.7	10.1	5.3%	2.7	1.4%
Utilities	3.7	3.7	3.7	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	185.9	193.3	196.0	10.1	5.4%	2.7	1.4%
Information	43.2	44.3	44.9	1.7	3.9%	0.6	1.4%
Financial Activities	170.3	174.1	174.6	4.3	2.5%	0.5	0.3%
Finance and Insurance	131.1	132.3	132.2	1.1	0.8%	-0.1	-0.1%
Real Estate, Rental, and Leasing	39.2	41.8	42.4	3.2	8.2%	0.6	1.4%
Professional and Business Services	412.2	447.5	443.4	31.2	7.6%	-4.1	-0.9%
Professional, Scientific, and Technical Services	146.9	160.2	161.5	14.6	9.9%	1.3	0.8%
Management of Companies and Enterprises	49.5	50.1	50.1	0.6	1.2%	0.0	0.0%
Administrative, Support, and Waste Services	215.8	237.2	231.8	16.0	7.4%	-5.4	-2.3%
Education and Health Services	433.9	425.6	431.4	-2.5	-0.6%	5.8	1.4%
Educational Services	59.6	54.5	61.0	1.4	2.3%	6.5	11.9%
Health Care and Social Assistance	374.3	371.1	370.4	-3.9	-1.0%	-0.7	-0.2%
Ambulatory Health Care Services	153.6	154.9	155.0	1.4	0.9%	0.1	0.1%
Hospitals	109.4	110.4	110.2	0.8	0.7%	-0.2	-0.2%
Nursing and Residential Care Facilities	59.2	55.9	55.8	-3.4	-5.7%	-0.1	-0.2%
Social Assistance	52.1	49.9	49.4	-2.7	-5.2%	-0.5	-1.0%
Leisure and Hospitality	290.7	323.6	317.6	26.9	9.3%	-6.0	-1.9%
Arts, Entertainment, and Recreation	34.4	41.9	41.3	6.9	20.1%	-0.6	-1.4%

Accommodation and Food Services	256.3	281.7	276.3	20.0	7.8%	-5.4	-1.9%
Accommodation	26.9	34.2	33.0	6.1	22.7%	-1.2	-3.5%
Food Services and Drinking Places	229.4	247.5	243.3	13.9	6.1%	-4.2	-1.7%
Other Services	116.7	123.5	122.3	5.6	4.8%	-1.2	-1.0%
Government	439.3	421.1	444.9	5.6	1.3%	23.8	5.7%
Federal Government	55.8	51.6	51.8	-4.0	-7.2%	0.2	0.4%
State Government	96.9	89.9	98.9	2.0	2.1%	9.0	10.0%
State Government Educational Services	55.7	49.6	58.8	3.1	5.6%	9.2	18.5%
State Government Excluding Education	41.2	40.3	40.1	-1.1	-2.7%	-0.2	-0.5%
Local Government	286.6	279.6	294.2	7.6	2.7%	14.6	5.2%
Local Government Educational Services	140.1	130.8	146.1	6.0	4.3%	15.3	11.7%
Local Government Excluding Education	146.5	148.8	148.1	1.6	1.1%	-0.7	-0.5%

* Estimates include all full-time and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2010-2021

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3	6.0	6.2	5.1	5.1
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *	6.1	5.7	5.0	4.7
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8	5.8	5.5	5.0	4.5
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9	5.9	6.1	4.9	5.6
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4	5.4	5.7	4.7	4.7
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8	5.2	5.3	4.6	4.3
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6	4.8	4.6	4.4	3.5
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *				
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1				
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

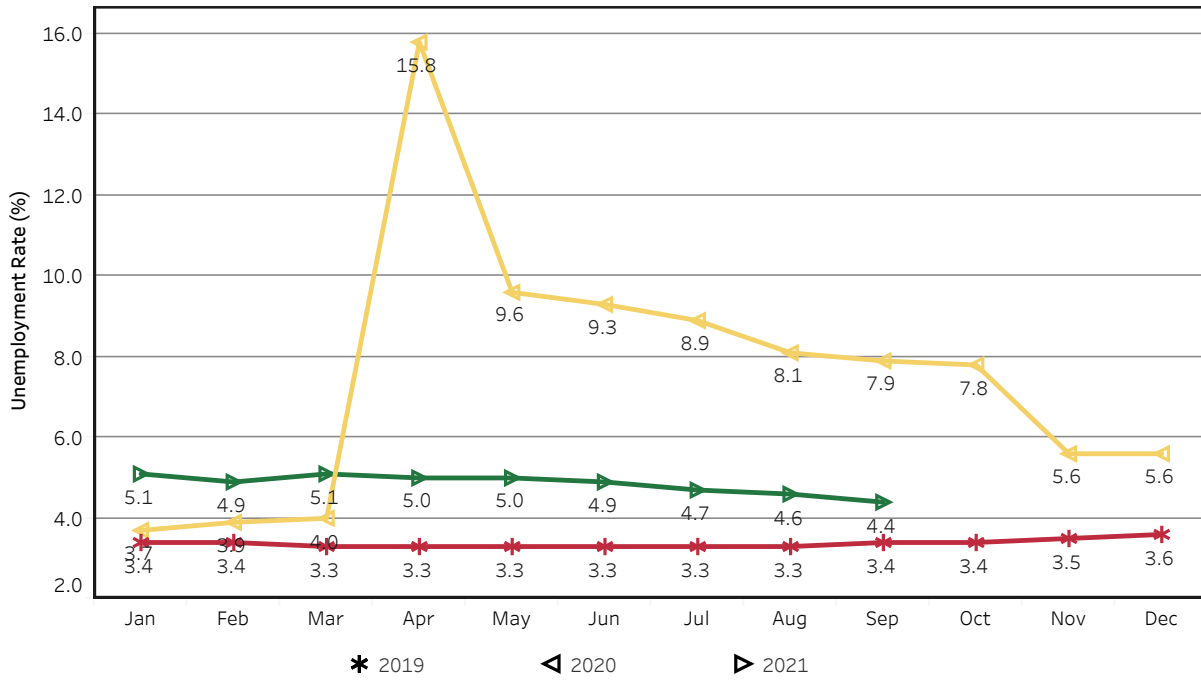
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	September 2020	August 2021	September 2021	September 2020	August 2021	September 2021	September 2020	August 2021	September 2021
Manufacturing	\$786.00	\$946.54	\$917.70	38.1	43.3	42.0	\$20.63	\$21.86	\$21.85
Durable Goods	819.50	1035.70	991.58	37.8	44.7	43.0	21.68	23.17	23.06
Non-Durable Goods	731.82	789.89	791.90	38.7	40.8	40.3	18.91	19.36	19.65

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

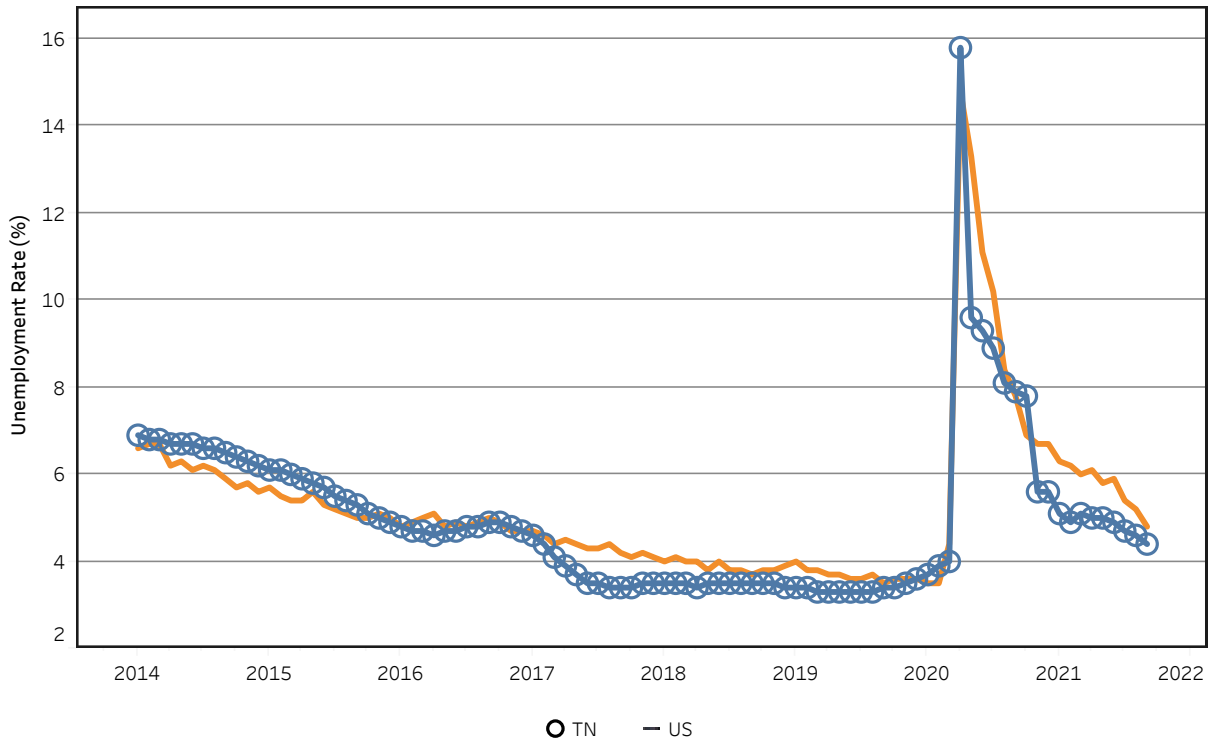
(ranked August 2021 preliminary average weekly earnings; September 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	August 2020	August 2021	Percent Change	August 2020	August 2021	Percent Change	August 2020	August 2021	Percent Change
FLORIDA	\$1026.8	\$1044.58	1.7%	42.10	41.60	-1.2%	\$24.39	\$25.11	3.0%
SOUTH CAROLINA	\$923.10	\$994.01	7.7%	41.60	41.40	-0.5%	\$22.19	\$24.01	8.2%
KENTUCKY	\$980.40	\$993.80	1.4%	43.00	41.10	-4.4%	\$22.80	\$24.18	6.1%
GEORGIA	\$890.84	\$958.66	7.6%	42.20	42.40	0.5%	\$21.11	\$22.61	7.1%
TENNESSEE	\$796.54	\$946.51	18.8%	39.20	43.20	10.2%	\$20.32	\$21.91	7.8%
ALABAMA	\$842.82	\$900.72	6.9%	41.60	41.70	0.2%	\$20.26	\$21.60	6.6%
VIRGINIA	\$815.22	\$861.44	5.7%	40.70	39.90	-2.0%	\$20.03	\$21.59	7.8%
NORTH CAROLINA	\$826.66	\$848.26	2.6%	43.10	41.50	-3.7%	\$19.18	\$20.44	6.6%
ARKANSAS	\$703.76	\$826.21	17.4%	38.00	40.60	6.8%	\$18.52	\$20.35	9.9%
MISSISSIPPI	\$840.31	\$805.35	-4.2%	39.60	39.00	-1.5%	\$21.22	\$20.65	-2.7%

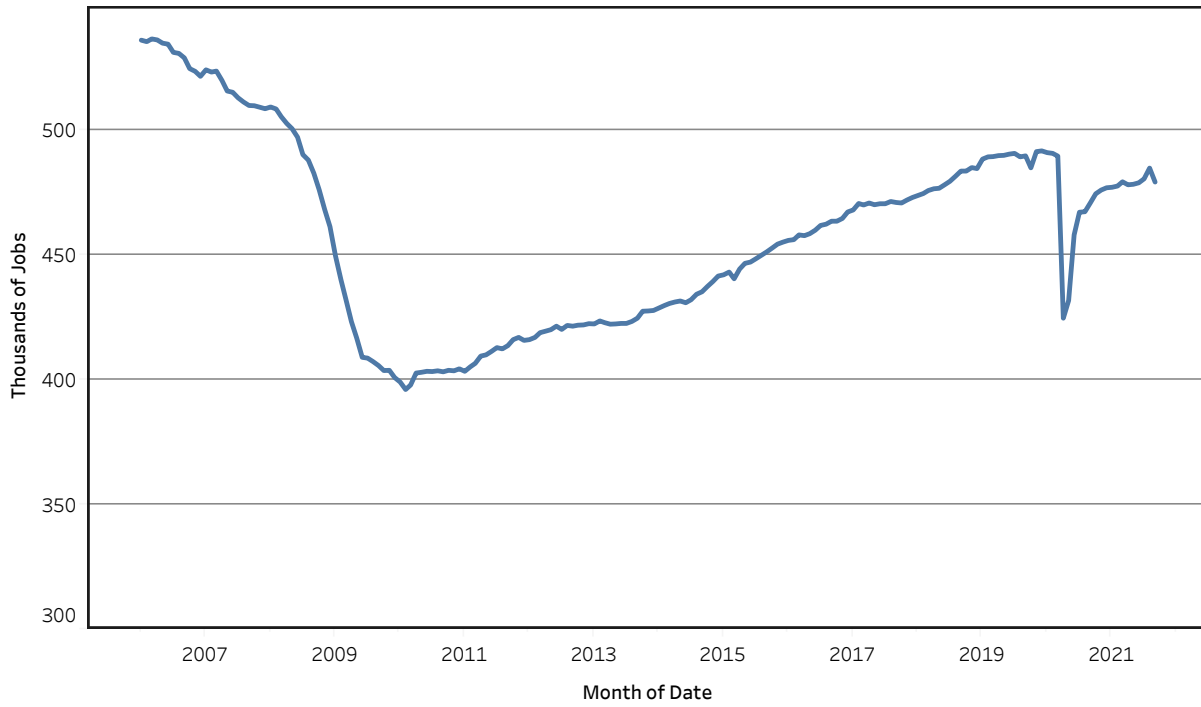
Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to September 2021



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Sep 2021



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Sep 2021

