

TENNESSEE ECONOMIC ANALYSIS

July 2022

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Prepared by:

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Table of Contents

Economic Indicators

	<u>Page</u>
Briefing Packet Summary	1
Labor Force Estimates Summary - Household Survey	2
Seasonally Adjusted Nonfarm Employment	3
Major Changes in Seasonally Adjusted Nonfarm Employment	3
Business Survey - Not Seasonally Adjusted	4-5

Appendix

Unemployment Rates, 2011 - 2022	6
Hours and Earnings of Production Workers	7

Graphs

Tennessee Unemployment Rates	8
Unemployment Rates - U.S. and Tennessee	8
Goods - Producing Jobs in Tennessee	9
Service - Providing Jobs in Tennessee	9

BRIEFING PACKET SUMMARY

July 2022 pre.

Unemployment Rates

Tennessee	July 2021	June 2022 rev.	July 2022 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	4.6%	4.2%	4.0%	-0.6%	-0.2%
Seasonally Adjusted	4.2%	3.3%	3.3%	-0.9%	0.0%

United States

Not Seasonally Adjusted	5.7%	3.8%	3.8%	-1.9%	0.0%
Seasonally Adjusted	5.4%	3.6%	3.5%	-1.9%	-0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	June 2022 rev.	July 2022 pre.	Change
Average Weekly Earnings	\$971.65	\$936.24	-\$35.41
Average Weekly Hours	43.3	41.5	-1.8
Average Hourly Earnings	\$22.44	\$22.56	\$0.12

United States

Average Weekly Earnings	\$1020.86	\$1022.86	\$2.00
Average Weekly Hours	40.9	40.8	-0.1
Average Hourly Earnings	\$24.96	\$25.07	\$0.11

Summary

Tennessee's July seasonally adjusted unemployment rate remained the same at 3.3% when compared to the revised June rate of 3.3%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 4.2% to 3.3% while the U.S. rate decreased from 5.4% to 3.5%.

Over the year, nonfarm employment increased 110,000 jobs. The largest increases were in leisure and hospitality, trade, transportation, & mining, logging, & construction.

Total nonfarm employment decreased 12,400 jobs from June to July. The largest decreases were in local government, durable goods manufacturing, and mining & logging.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee* Not Seasonally Adjusted	July 2021	Revised June 2022	Preliminary July 2022	Change from July 2021 to July 2022		Change from June 2022 to July 2022	
Civilian Labor Force	3,362,110	3,420,663	3,391,405	29,295	0.9%	-29,258	-0.9%
Labor Force Participation Rate	61.0%	61.3%	60.7%	-0.3	percentage points	-0.6	percentage points
Employment	3,207,320	3,275,743	3,256,542	49,222	1.5%	-19,201	-0.6%
Unemployment	154,790	144,920	134,863	-19,927	-12.9%	-10,057	-6.9%
Unemployment Rate	4.6%	4.2%	4.0%	-0.6	percentage points	-0.2	percentage points

Seasonally Adjusted

Civilian Labor Force	3,331,970	3,413,336	3,409,628	77,658	2.3%	-3,708	-0.1%
Labor Force Participation Rate	60.5%	61.2%	61.1%	0.6	percentage points	-0.1	percentage points
Employment	3,191,864	3,299,492	3,295,457	103,593	3.2%	-4,035	-0.1%
Unemployment	140,106	113,844	114,171	-25,935	-18.5%	327	0.3%
Unemployment Rate	4.2%	3.3%	3.3%	-0.9	percentage points	0.0	percentage points

United States** Not Seasonally Adjusted	July 2021	Revised June 2022	Preliminary July 2022	Change from July 2021 to July 2022		Change from June 2022 to July 2022	
Civilian Labor Force	162,817,000	165,012,000	165,321,000	2,504,000	1.5%	309,000	0.2%
Labor Force Participation Rate	62.3%	62.5%	62.6%	0.3	percentage points	0.1	percentage points
Employment	153,596,000	158,678,000	159,067,000	5,471,000	3.6%	389,000	0.2%
Unemployment	9,221,000	6,334,000	6,255,000	-2,966,000	-32.2%	-79,000	-1.2%
Unemployment Rate	5.7%	3.8%	3.8%	-1.9	percentage points	0.0	percentage points

Seasonally Adjusted

Civilian Labor Force	161,375,000	164,023,000	163,960,000	2,585,000	1.6%	-63,000	0.0%
Labor Force Participation Rate	61.7%	62.2%	62.1%	0.4	percentage points	-0.1	percentage points
Employment	152,704,000	158,111,000	158,290,000	5,586,000	3.7%	179,000	0.1%
Unemployment	8,671,000	5,912,000	5,670,000	-3,001,000	-34.6%	-242,000	-4.1%
Unemployment Rate	5.4%	3.6%	3.5%	-1.9	percentage points	-0.1	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	July 2021	June 2022 rev.	July 2022 pre.	July 2021 to July 2022		June 2022 to July 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,125.3	3,247.7	3,235.3
Mining, Logging and Construction	140.8	152.2	152.2	11.4	8.1%	0.0	0.0%
Mining and Logging	4.3	4.6	4.5	0.2	4.7%	-0.1	-2.2%
Construction	136.5	147.6	147.7	11.2	8.2%	0.1	0.1%
Manufacturing	350.9	359.0	358.1	7.2	2.1%	-0.9	-0.3%
Durable Goods Manufacturing	222.9	231.9	231.1	8.2	3.7%	-0.8	-0.3%
Non-Durable Goods Manufacturing	128.0	127.1	127.0	-1.0	-0.8%	-0.1	-0.1%
Trade, Transportation, and Utilities	653.5	675.2	677.6	24.1	3.7%	2.4	0.4%
Wholesale Trade	121.8	127.6	128.6	6.8	5.6%	1.0	0.8%
Retail Trade	332.1	340.8	341.4	9.3	2.8%	0.6	0.2%
Transportation, Warehousing, and Utilities	199.6	206.8	207.6	8.0	4.0%	0.8	0.4%
Information	47.3	50.1	50.6	3.3	7.0%	0.5	1.0%
Financial Activities	172.8	178.0	179.3	6.5	3.8%	1.3	0.7%
Finance and Insurance	130.9	134.6	135.3	4.4	3.4%	0.7	0.5%
Real Estate, Rental, and Leasing	41.9	43.4	44.0	2.1	5.0%	0.6	1.4%
Professional and Business Services	442.7	448.9	452.9	10.2	2.3%	4.0	0.9%
Professional, Scientific, and Technical Services	159.7	166.8	167.0	7.3	4.6%	0.2	0.1%
Management of Companies and Enterprises	52.2	54.3	54.5	2.3	4.4%	0.2	0.4%
Administrative, Support, and Waste Services	230.8	227.8	231.4	0.6	0.3%	3.6	1.6%
Education and Health Services	441.0	449.4	450.3	9.3	2.1%	0.9	0.2%
Educational Services	61.6	64.6	64.7	3.1	5.0%	0.1	0.2%
Health Care and Social Assistance	379.4	384.8	385.6	6.2	1.6%	0.8	0.2%
Leisure and Hospitality	324.0	354.9	356.7	32.7	10.1%	1.8	0.5%
Arts, Entertainment, and Recreation	37.9	48.7	50.0	12.1	31.9%	1.3	2.7%
Accommodation and Food Services	286.1	306.2	306.7	20.6	7.2%	0.5	0.2%
Other Services	123.3	124.8	124.9	1.6	1.3%	0.1	0.1%
Government	429.0	455.2	432.7	3.7	0.9%	-22.5	-4.9%
Federal Government	51.5	51.8	52.3	0.8	1.6%	0.5	1.0%
State Government	94.3	93.7	93.8	-0.5	-0.5%	0.1	0.1%
Local Government	283.2	309.7	286.6	3.4	1.2%	-23.1	-7.5%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from June 2022 rev. to July 2022 pre.)

	June 2022 rev.	July 2022 pre.	Change
A. Major Employment Increases			
Professional and Business Services	448.9	452.9	4.0
Trade, Transportation, and Utilities	675.2	677.6	2.4
Leisure and Hospitality	354.9	356.7	1.8
B. Major Employment Decreases			
Local Government	309.7	286.6	-23.1
Durable Goods Manufacturing	231.9	231.1	-0.8
Mining and Logging	4.6	4.5	-0.1

II. Yearly Change (from July 2021 to July 2022 pre.)

	July 2021	July 2022 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	324.0	356.7	32.7
Trade, Transportation, and Utilities	653.5	677.6	24.1
Mining, Logging and Construction	140.8	152.2	11.4
B. Major Employment Decreases			
Non-Durable Goods Manufacturing	128.0	127.0	-1.0
State Government	94.3	93.8	-0.5

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	July 2021	June 2022 rev.	July 2022 pre.	Annual Change		Monthly Change	
				July 2021 to July 2022		June 2022 to July 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,096.9	3,235.8	3,216.6	119.7	3.9%	-19.2	-0.6%
Total Private	2,699.5	2,809.7	2,814.1	114.6	4.2%	4.4	0.2%
Goods Producing	494.6	515.9	513.1	18.5	3.7%	-2.8	-0.5%
Mining, Logging and Construction	142.9	155.3	154.4	11.5	8.0%	-0.9	-0.6%
Manufacturing	351.7	360.6	358.7	7.0	2.0%	-1.9	-0.5%
Durable Goods Manufacturing	223.2	233.2	231.7	8.5	3.8%	-1.5	-0.6%
Wood Products	13.2	14.0	13.9	0.7	5.3%	-0.1	-0.7%
Non-Metallic Mineral Products	13.8	14.7	14.6	0.8	5.8%	-0.1	-0.7%
Primary Metal Products	11.2	11.7	11.2	0.0	0.0%	-0.5	-4.3%
Fabricated Metal Products	40.0	42.2	42.0	2.0	5.0%	-0.2	-0.5%
Machinery Manufacturing	24.3	25.2	24.8	0.5	2.1%	-0.4	-1.6%
Computer and Electronic Products	6.4	6.5	6.5	0.1	1.6%	0.0	0.0%
Electrical Equipment and Appliances	18.6	19.5	19.4	0.8	4.3%	-0.1	-0.5%
Transportation Equipment	69.4	72.0	71.9	2.5	3.6%	-0.1	-0.1%
Furniture and Related Products	9.7	10.3	10.3	0.6	6.2%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.6	17.1	17.1	0.5	3.0%	0.0	0.0%
Non-Durable Goods Manufacturing	128.5	127.4	127.0	-1.5	-1.2%	-0.4	-0.3%
Food Manufacturing	37.8	37.2	37.3	-0.5	-1.3%	0.1	0.3%
Beverage and Tobacco Products	8.5	8.5	8.5	0.0	0.0%	0.0	0.0%
Paper Manufacturing	12.3	12.1	12.0	-0.3	-2.4%	-0.1	-0.8%
Printing and Related Support Activities	8.1	7.9	7.9	-0.2	-2.5%	0.0	0.0%
Chemical Manufacturing	26.3	25.9	25.8	-0.5	-1.9%	-0.1	-0.4%
Plastics and Rubber Products	24.1	24.5	24.4	0.3	1.2%	-0.1	-0.4%
Service Providing	2,602.3	2,719.9	2,703.5	101.2	3.9%	-16.4	-0.6%
Private Service Providing (Service Providing Less Government)	2,204.9	2,293.8	2,301.0	96.1	4.4%	7.2	0.3%
Trade, Transportation, and Utilities	650.8	675.1	676.7	25.9	4.0%	1.6	0.2%
Wholesale Trade	121.9	128.5	128.9	7.0	5.7%	0.4	0.3%
Merchant wholesalers, Durable Goods	71.9	76.3	76.4	4.5	6.3%	0.1	0.1%
Merchant wholesalers, Non-Durable Goods	42.9	44.8	45.1	2.2	5.1%	0.3	0.7%
Wholesale Electronic Markets	7.1	7.4	7.4	0.3	4.2%	0.0	0.0%
Retail Trade	331.6	341.1	341.0	9.4	2.8%	-0.1	0.0%
Motor Vehicle and Parts Dealers	47.3	48.1	48.3	1.0	2.1%	0.2	0.4%
Furniture and Home Furnishings Stores	9.8	10.1	10.1	0.3	3.1%	0.0	0.0%
Building Material and Garden Supply Stores	33.2	34.1	33.4	0.2	0.6%	-0.7	-2.1%
Food and Beverage Stores	54.8	56.6	57.0	2.2	4.0%	0.4	0.7%
Health and Personal Care Stores	24.6	26.1	26.0	1.4	5.7%	-0.1	-0.4%
Gasoline Stations	24.3	24.9	25.0	0.7	2.9%	0.1	0.4%
Clothing and Clothing Accessories Stores	20.6	21.7	21.6	1.0	4.9%	-0.1	-0.5%
Sporting Goods, Hobby, Book, and Music Stores	11.2	11.5	11.6	0.4	3.6%	0.1	0.9%
General Merchandise Stores	69.5	72.6	72.6	3.1	4.5%	0.0	0.0%
Miscellaneous Store Retailers	17.9	18.6	18.7	0.8	4.5%	0.1	0.5%
Non-Store Retailers	8.1	8.4	8.4	0.3	3.7%	0.0	0.0%
Transportation, Warehousing, and Utilities	197.3	205.5	206.8	9.5	4.8%	1.3	0.6%
Utilities	3.9	4.0	4.0	0.1	2.6%	0.0	0.0%
Transportation and Warehousing	193.4	201.5	202.8	9.4	4.9%	1.3	0.6%
Information	47.5	50.3	50.4	2.9	6.1%	0.1	0.2%
Financial Activities	173.5	178.8	180.3	6.8	3.9%	1.5	0.8%
Finance and Insurance	131.0	135.2	135.7	4.7	3.6%	0.5	0.4%
Real Estate, Rental, and Leasing	42.5	43.6	44.6	2.1	4.9%	1.0	2.3%
Professional and Business Services	440.1	449.5	449.8	9.7	2.2%	0.3	0.1%
Professional, Scientific, and Technical Services	159.1	166.6	166.3	7.2	4.5%	-0.3	-0.2%
Management of Companies and Enterprises	52.7	54.4	54.5	1.8	3.4%	0.1	0.2%
Administrative, Support, and Waste Services	228.3	228.5	229.0	0.7	0.3%	0.5	0.2%
Education and Health Services	434.9	444.9	445.7	10.8	2.5%	0.8	0.2%
Educational Services	55.3	60.1	59.9	4.6	8.3%	-0.2	-0.3%
Health Care and Social Assistance	379.6	384.8	385.8	6.2	1.6%	1.0	0.3%
Ambulatory Health Care Services	159.0	162.0	162.5	3.5	2.2%	0.5	0.3%
Hospitals	110.7	111.1	112.2	1.5	1.4%	1.1	1.0%
Nursing and Residential Care Facilities	57.2	57.8	58.1	0.9	1.6%	0.3	0.5%
Social Assistance	52.7	53.9	53.0	0.3	0.6%	-0.9	-1.7%
Leisure and Hospitality	333.5	368.3	371.6	38.1	11.4%	3.3	0.9%
Arts, Entertainment, and Recreation	43.8	54.4	55.9	12.1	27.6%	1.5	2.8%

Accommodation and Food Services	289.7	313.9	315.7	26.0	9.0%	1.8	0.6%
Accommodation	34.3	38.3	37.7	3.4	9.9%	-0.6	-1.6%
Food Services and Drinking Places	255.4	275.6	278.0	22.6	8.8%	2.4	0.9%
Other Services	124.6	126.9	126.5	1.9	1.5%	-0.4	-0.3%
Government	397.4	426.1	402.5	5.1	1.3%	-23.6	-5.5%
Federal Government	51.5	51.7	52.2	0.7	1.4%	0.5	1.0%
State Government	86.6	88.3	87.5	0.9	1.0%	-0.8	-0.9%
State Government Educational Services	45.9	48.9	48.5	2.6	5.7%	-0.4	-0.8%
State Government Excluding Education	40.7	39.4	39.0	-1.7	-4.2%	-0.4	-1.0%
Local Government	259.3	286.1	262.8	3.5	1.3%	-23.3	-8.1%
Local Government Educational Services	115.3	142.4	119.3	4.0	3.5%	-23.1	-16.2%
Local Government Excluding Education	144.0	143.7	143.5	-0.5	-0.3%	-0.2	-0.1%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2011-2022

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2011				2012				2013				2014			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.1	9.8	9.6*	10.2*	8.3	8.8	8.2	8.6	8.0	8.5	8.0-	8.7*	6.6	7.0	6.9*	7.1*
Feb	9.0	9.5	9.5*	9.8*	8.3	8.7	8.1	8.4	7.7	8.1	8.0*	8.2*	6.7	7.0	6.8*	7.1*
Mar	9.0	9.2	9.4*	9.5*	8.2	8.4	8.0	8.1	7.5	7.6	8.0*	7.9*	6.7	6.8	6.8*	6.9*
Apr	9.1	8.7	9.3*	8.9*	8.2	7.7	8.0	7.5	7.6	7.1	8.0*	7.4*	6.2	5.9	6.7*	6.0*
May	9.0	8.7	9.3*	8.9*	8.2	7.9	8.0	7.7	7.5	7.3	7.9*	7.6*	6.3	6.1	6.7*	6.3*
Jun	9.1	9.3	9.2*	9.8*	8.2	8.4	8.0	8.6*	7.5	7.8	7.9*	8.5*	6.1	6.3	6.7*	7.1*
Jul	9.0	9.3	9.2*	9.4*	8.2	8.6	8.0	8.6-	7.3	7.7	7.8*	8.2*	6.2	6.5	6.6*	7.3*
Aug	9.0	9.1	9.1*	9.2*	8.1	8.2	7.9	8.0	7.2	7.3	7.7*	7.7*	6.1	6.3	6.6*	6.9*
Sep	9.0	8.8	8.9	8.9*	7.8	7.6	7.8-	7.5	7.2	7.0	7.6*	7.5*	5.9	5.7	6.5*	6.4*
Oct	8.8	8.5	8.8-	8.5-	7.8	7.5	7.8-	7.6*	7.2	7.0	7.4*	7.5*	5.7	5.5	6.4*	6.1*
Nov	8.6	8.2	8.6-	8.1	7.7	7.4	7.8*	7.3	6.9	6.6	7.3*	6.9*	5.8	5.5	6.3*	6.1*
Dec	8.5	8.3	8.4	8.1	7.9	7.6	7.9-	7.7*	6.7	6.5	7.1*	6.8*	5.6	5.4	6.2*	5.9*
Avg		8.9		9.1*		8.1		8.0		7.4		7.8*		6.2		6.6*
	2015				2016				2017				2018			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.7	6.1	6.1*	6.6*	4.8	5.3	4.8-	5.0	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8
Feb	5.5	5.8	6.1*	6.2*	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.7
Mar	5.4	5.6	6.0*	5.9*	5.0	5.1	4.7	4.7	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5
Apr	5.4	5.1	5.9*	5.3*	5.1	4.7	4.6	4.3	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.0
May	5.6	5.3	5.8*	5.6*	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1
Jun	5.3	5.5	5.7*	6.2*	4.9	5.1	4.7	5.2*	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul	5.2	5.6	5.5*	6.0*	4.8	5.1	4.8-	5.2*	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9
Aug	5.1	5.2	5.4*	5.5*	4.9	5.0	4.8	5.0-	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6
Sep	5.0	4.9	5.3*	5.2*	5.0	4.8	4.9	4.9*	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4
Oct	5.0	4.8	5.1*	5.0*	4.9	4.7	4.9-	4.7-	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4
Nov	5.1	4.8	5.0	4.9*	4.7	4.4	4.8	4.5*	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1
Dec	5.0	4.8	4.9	4.7	4.7	4.5	4.7-	4.5-	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2
Avg		5.3		5.6*		4.9		4.7		4.4		3.7		3.9		3.5
	2019				2020				2021				2022			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.4	3.5	3.9	3.5	4.0	3.6	3.8	6.4	6.8	5.2	5.6	4.0	4.4	3.5	3.7
Feb	3.8	4.1	3.4	3.5	3.5	3.8	3.6	3.6	6.2	6.6	5.0	5.2	3.8	4.1	3.4	3.3
Mar	3.8	3.9	3.4	3.5	4.4	4.5	3.6	4.0	6.0	6.2	4.9	4.9	3.6	3.8	3.2	3.0
Apr	3.6	3.3	3.4	2.9	14.7	14.4	15.9*	15.3*	6.0	5.7	4.8	4.4	3.6	3.3	3.2	3.1
May	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8	5.8	5.5	4.6	4.3	3.6	3.4	3.3	3.4-
Jun	3.6	3.8	3.3	3.9*	11.0	11.2	10.1	10.6	5.9	6.1	4.4	5.3	3.6	3.8	3.3	4.2*
Jul	3.7	4.0	3.3	3.7	10.2	10.5	8.8	9.8	5.4	5.7	4.2	4.6	3.5	3.8	3.3	4.0*
Aug	3.7	3.8	3.3	3.3	8.4	8.5	7.5	7.5	5.2	5.3	4.0	4.1				
Sep	3.5	3.3	3.4	3.1	7.9	7.7	6.9	6.6	4.7	4.6	3.8	3.6				
Oct	3.6	3.3	3.4	3.3-	6.9	6.6	6.1	5.8	4.6	4.3	3.7	3.3				
Nov	3.6	3.3	3.5	3.2	6.7	6.4	5.7	5.2	4.2	3.9	3.6	3.1				
Dec	3.6	3.4	3.6	3.3	6.7	6.5	5.5	5.2	3.9	3.7	3.6	3.1				
Avg		3.7		3.4		8.1		7.4		5.3		4.3				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

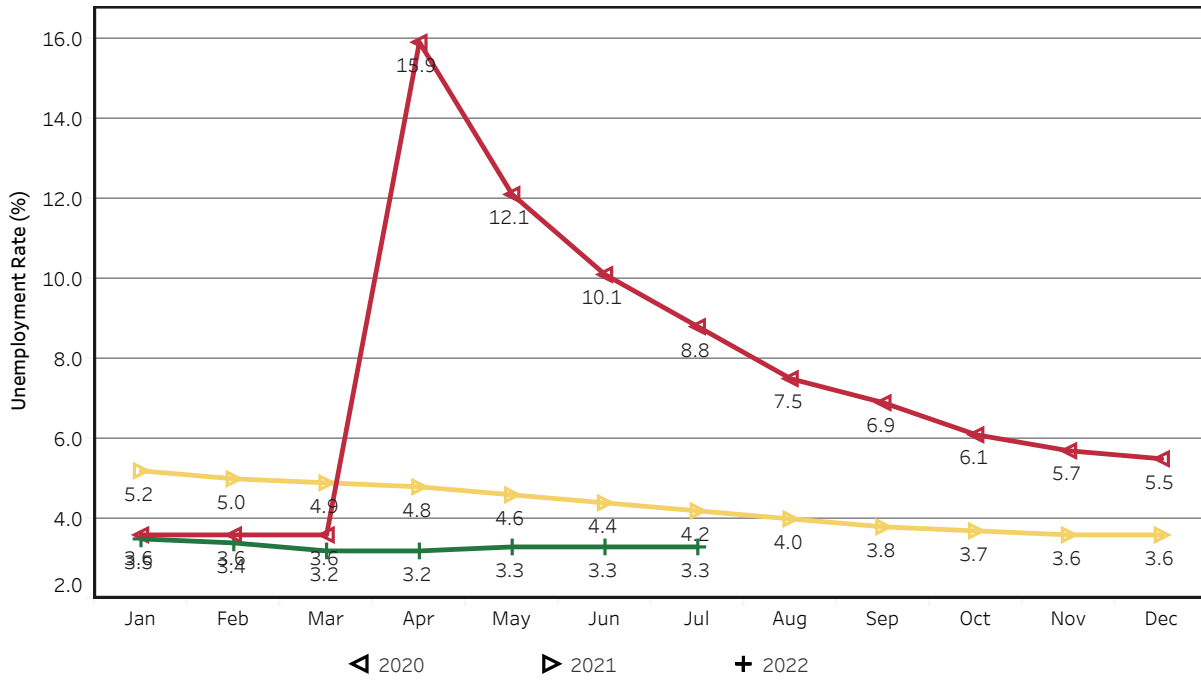
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	July 2021	June 2022	July 2022	July 2021	June 2022	July 2022	July 2021	June 2022	July 2022
Manufacturing	\$950.83	\$971.65	\$936.24	43.2	43.3	41.5	\$22.01	\$22.44	\$22.56
Durable Goods	1013.65	1018.16	979.26	43.9	43.4	41.6	23.09	23.46	23.54
Non-Durable Goods	844.62	886.66	858.20	42.0	43.0	41.2	20.11	20.62	20.83

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

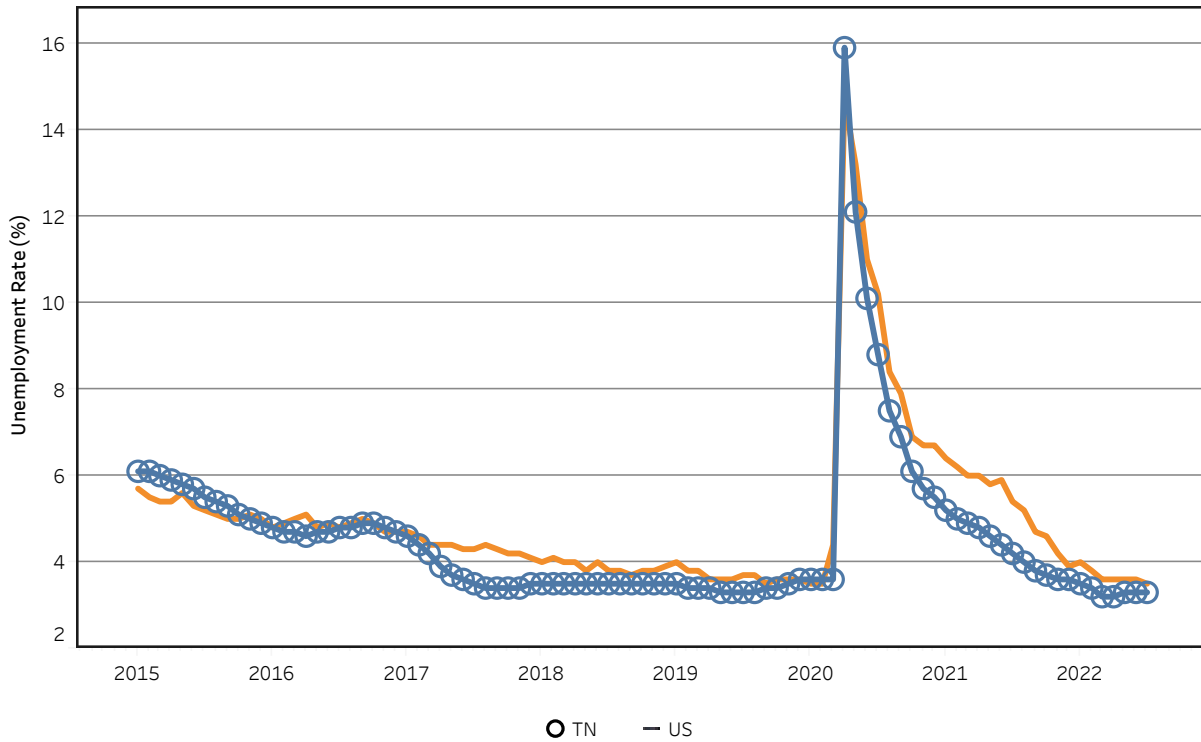
(ranked June 2022 preliminary average weekly earnings; July 2022 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	June 2021	June 2022	Percent Change	June 2021	June 2022	Percent Change	June 2021	June 2022	Percent Change
FLORIDA	\$1021.7	\$1101.48	7.8%	41.30	40.60	-1.7%	\$24.74	\$27.13	9.7%
SOUTH CAROLINA	\$991.88	\$1003.20	1.1%	42.10	41.80	-0.7%	\$23.56	\$24.00	1.9%
GEORGIA	\$941.18	\$990.24	5.2%	42.30	41.80	-1.2%	\$22.25	\$23.69	6.5%
KENTUCKY	\$950.13	\$984.76	3.6%	40.50	41.10	1.5%	\$23.46	\$23.96	2.1%
TENNESSEE	\$942.65	\$969.22	2.8%	43.40	43.00	-0.9%	\$21.72	\$22.54	3.8%
ALABAMA	\$884.04	\$962.39	8.9%	41.70	41.50	-0.5%	\$21.20	\$23.19	9.4%
VIRGINIA	\$882.00	\$894.86	1.5%	42.10	41.20	-2.1%	\$20.95	\$21.72	3.7%
NORTH CAROLINA	\$837.90	\$868.57	3.7%	42.00	41.40	-1.4%	\$19.95	\$20.98	5.2%
MISSISSIPPI	\$809.20	\$828.00	2.3%	40.00	40.00	0.0%	\$20.23	\$20.70	2.3%
ARKANSAS	\$789.20	\$774.06	-1.9%	40.00	38.80	-3.0%	\$19.73	\$19.95	1.1%

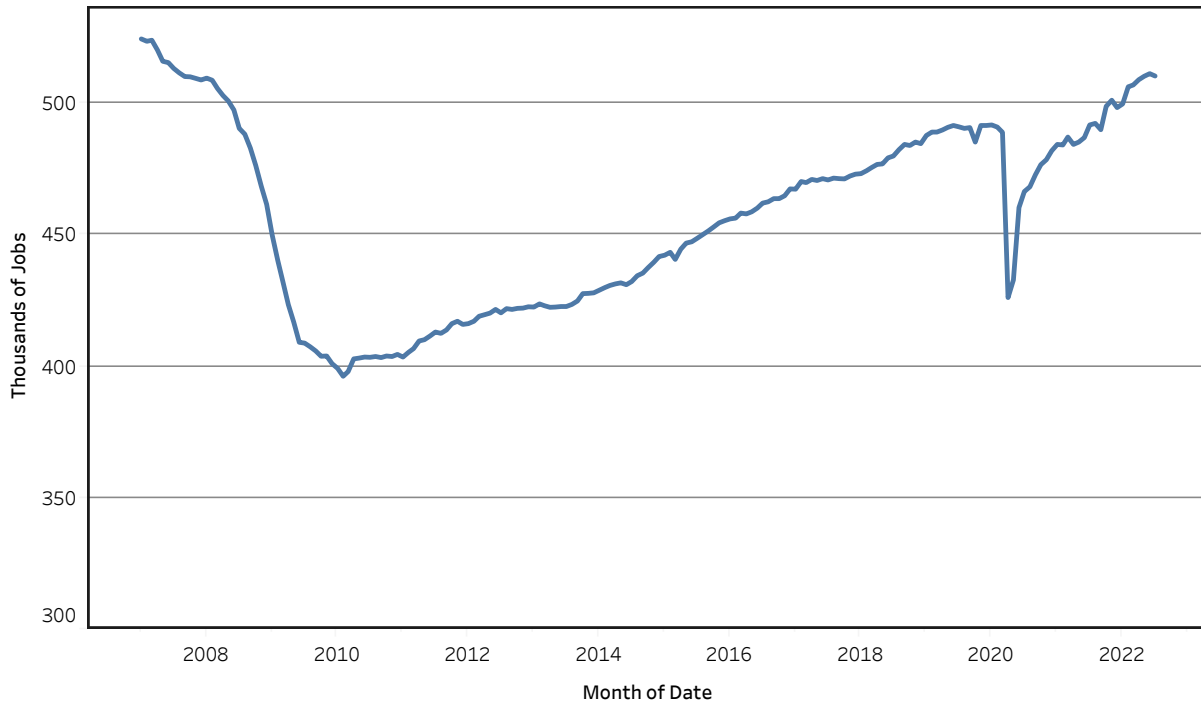
Unemployment Rates - Tennessee Seasonally Adjusted - 2020 to 2022



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2015 to July 2022



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Jul 2022



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Jul 2022

