

Section Title: Academic Policies
Policy Title: Chairs of Excellence
Policy Number: A2.3

2.3.10 **Appropriate Expenses.** Endowment income shall be used to fund the salary and benefit package of the Chairholder. After salary and benefits of the Chairholder are paid, the remaining endowment income shall accumulate in the Trust Fund or be spent to support the Chairholder’s teaching and research activities.

2.3.20 **Chairholders.** A chairholder shall be a full-time employee of the institution. Revolving appointments, (full-time temporary appointments) are also appropriate where the Chairholder is of extraordinary prominence and a permanent full-time appointment is not feasible.

2.3.30 **Chair Endowment Funding Levels.** A minimum endowment of \$1.0 million shall be established as a base level requirement for all approved Chairs of Excellence. Institutions and governing boards shall maintain the flexibility to establish endowments above this minimal level.

2.3.40 **Approval Process.** In submitting a Chair of Excellence for review, the appropriate governing board shall:

1. Estimate the annual funding required, by source, to support operation of the Chair;
2. Comment on how establishment of the Chair will assist the Institution in achieving that institution’s mission;
3. Comment on the impact the establishment of the Chair will have on other institutional programs; and
4. Describe the general qualifications of individuals that the institution intends to recruit to fill the Chair. After the Chair is filled, the appropriate governing board shall submit a report to the Commission and the joint Legislative Oversight Committee on Education which shall include the appointee’s general background, experience, and qualifications.

The Commission, in cooperation with the governing boards, shall submit an annual report to the Joint Legislative Oversight Committee on Education. The report shall include the general status of the Chairs of Excellence program, the impact that the Chairs of Excellence program has on higher education

institutions and programs, and recommendations to enhance the effectiveness of the Chairs of Excellence program.

- 2.3.50 **Budgetary Review.** Institutions, through their governing boards, shall submit budgetary data on Chairs of Excellence using the guidelines prepared by the Commission staff as a part of the annually July 1 operating budget review process.
- 2.3.60 **Effects of Inflation on Endowment Income.** The Commission and the governing boards shall monitor the effects of inflation on the endowment program and work with the State Treasurer's office to minimize inflationary effects on endowment income.
- 2.3.70 **Long-range Goals for the Chairs of Excellence Program.** A statewide five-year plan for Chairs of Excellence shall be developed which include proposed Chairs of Excellence by institution and discipline as well as statewide goals.

Approved May 5, 1989