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MEMORANDUM

TO: Commission Members

FROM: Cliff Lippard Lip
Executive Director

DATE: 30 August 2017

SUBJECT: Capital Outlay Funding for Tennessee School Systems

At the May 2017 Commission meeting, the issue of funding capital outlay for schools in fast growing counties was discussed. Questions were raised about the calculation and distribution of funds for capital outlay and whether there was any tracking of funds at the state or local level. Panelists have been invited to provide relevant information about these issues from both the state and local perspective and to respond to questions from the Commission:

- Maryanne Durski, Executive Director Office of Local Finance, Tennessee Department of Education
- Mickey Hall, Deputy Director and Chief Financial Officer, Wilson County Schools
- Leslie Holman, Chief Financial Officer, Williamson County Schools
- Jeff Sandvig, Assistant Superintendent Budget and Finance, Rutherford County Schools