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MEMORANDUM

TO: Commission Members

FROM: Cliff Lippard /

Executive Director

DATE: 1 February 2019

SUBJECT: Public Chapter 952, Acts of 2018 (Credit to Shippers' Franchise and Excise

Tax Liability)—Panel

The Commission's study of a potential credit to shippers' franchise and excise tax liability is directed by Public Chapter 952, Acts of 2018. The Act resulted from concern by some in the freight industry about a shortage of motor carrier truck drivers. They believe that a franchise and excise tax credit provided to shippers who adopt and implement a particular policy for timely loading and unloading of trucks would encourage quicker turn-around and lessen effects of a driver shortage. They argue that each driver could carry more loads if drivers are not unnecessarily delayed when loading and unloading.

Today you will hear from a panel of experts who will discuss the current issues facing the industry and their perspectives on the proposed approach to relieving a driver shortage. Panelists include:

- Brandon Musso, Director of Business Development, project44
- Scott Schumpert, Treasurer, Tennessee Trucking Association
- Elaine Singleton, Vice President of Supply Chain, Technicolor
- Michael A. Symonanis, Director, North America Logistics / Global Container Logistics Group, Louis Dreyfus Company LLC

Additionally, Dave Huneryager, President of the Tennessee Trucking Association, has agreed to be available to answer questions if called upon.