INSURANCE VERIFICATION SYSTEMS
BEST PRACTICES

BASED ON 20 YEARS AS AN ADMINISTRATOR AND 10 YEARS IN THE PRIVATE SECTOR

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BEST PRACTICE

- FULL BOOK DOWNLOAD TWICE A MONTH OR MORE
- IICMVA MODEL WITH VIN ONLY (aka broadcast or unknown carrier) VERIFICATION
  - Best of both worlds, a reliable (95% or better) database is created allowing for proactive enforcement
  - Real time check to fill in the gaps between full book downloads

NEXT BEST

- Full book only
  - The advantage is a database that is better than 95% accurate is created allowing for proactive enforcement
  - The only thing missing is a real time check

THIRD BEST

- Add/delete with or without IICMVA MODEL with VIN ONLY (aka broadcast or unknown carrier) verification
  - Advantage is you can create a database that allows the system to be both proactive and reactive
  - Disadvantage is there is so much cross traffic they are very difficult to manage. Most of the programs that still show high uninsured rates are add/delete systems

LAST

- IICMVA MODEL ONLY
  - This system is designed to be reactive only
  - Verification requires data entry by requestor
  - The policy number on the insurance card may not be the number the company will confirm coverage on.