

MINERAL SEVERANCE TAX RATE CHANGE – PERRY COUNTY

Notice #09-10

Mineral Severance Tax

August 2009



Highlights

➤ *Effective September 1, 2009, the mineral severance tax rate changes in Perry County*

➤ *New rate is 10 cents per ton.*

INTRODUCTION

This notice is intended to provide taxpayers and the general public with information concerning a recent change in the mineral severance tax rate in Perry County, Tennessee.

Effective September 1, 2009, the governing body of Perry County, Tennessee has increased the mineral severance tax rate to 10 cents per ton by means of a resolution approved by the county governing body. The new rate will apply to all sand, chert, sandstone, limestone, and gravel severed from the ground on or after September 1, 2009, by persons located in all areas of Perry County, Tennessee.

DISCUSSION

County governing bodies are permitted to establish the rate of mineral severance tax effective within the county, up to a maximum amount of 15 cents per ton. The governing body of Perry County has passed a resolution increasing the mineral severance tax rate effective in all areas of Perry County from 5 cents per ton to a new rate of 10 cents per ton. The mineral severance tax rate is applicable to the severance of sand, chert, gravel, sandstone, and limestone.



References:

T.C.A. § 67-7-201

The information provided here is current as of the date of publication but may change as a result of new statutes, regulations, or court decisions. While this notice is intended to be comprehensive, events and situations unanticipated by this notice may occur. In such cases you should contact the department or your tax professional for further guidance.