

STATE OF TENNESSEE  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (With comparative totals for the fiscal year ended June 30, 1999)

(Expressed in Thousands)

|  | GOVERNMENTAL FUND TYPES |                    |                  |                     | FIDUCIARY                         |
|--|-------------------------|--------------------|------------------|---------------------|-----------------------------------|
|  | GENERAL                 | SPECIAL<br>REVENUE | DEBT<br>SERVICE  | CAPITAL<br>PROJECTS | FUND TYPES<br>EXPENDABLE<br>TRUST |
| REVENUES:  |                         |                    |                  |                     |                                   |
| TAXES  | \$ 3,275,201            | \$ 3,827,981       | \$ 239,887       |                     | \$ 291,780                        |
| LICENSES, FINES, FEES, AND PERMITS   | 94,640                  | 107,996            | 2,395            |                     |                                   |
| INTEREST ON INVESTMENTS  | 41,514                  | 11,790             | 515              |                     | 62,968                            |
| FEDERAL  | 4,538,279               | 996,264            |                  | \$ 2,810            | 24,415                            |
| DEPARTMENTAL SERVICES  | 1,458,819               | 37,972             |                  | 15,692              |                                   |
| OTHER  | 342,844                 | 7,252              | 2,087            |                     | 9,097                             |
| <b>TOTAL REVENUES</b>  | <b>9,751,297</b>        | <b>4,989,255</b>   | <b>244,884</b>   | <b>18,502</b>       | <b>388,260</b>                    |
| EXPENDITURES:  |                         |                    |                  |                     |                                   |
| CURRENT:   |                         |                    |                  |                     |                                   |
| GENERAL GOVERNMENT   | 318,222                 | 12,033             |                  |                     | 2,406                             |
| EDUCATION  |                         | 2,947,577          |                  |                     |                                   |
| HEALTH AND SOCIAL SERVICES   | 7,446,923               |                    |                  |                     | 344,503                           |
| LAW, JUSTICE AND PUBLIC SAFETY   | 866,472                 | 5,881              |                  |                     |                                   |
| RECREATION AND RESOURCES DEVELOPMENT   | 296,708                 | 132,681            |                  |                     |                                   |
| REGULATION OF BUSINESS AND PROFESSIONS   | 45,618                  | 3,707              |                  |                     |                                   |
| TRANSPORTATION   |                         | 1,271,170          |                  |                     |                                   |
| DEBT SERVICE   |                         |                    | 123,783          |                     |                                   |
| CAPITAL OUTLAY   |                         |                    |                  | 70,866              |                                   |
| <b>TOTAL EXPENDITURES</b>  | <b>8,973,943</b>        | <b>4,373,049</b>   | <b>123,783</b>   | <b>70,866</b>       | <b>346,909</b>                    |
| EXCESS OF REVENUES OVER<br>(UNDER) EXPENDITURES                                    | 777,354                 | 616,206            | 121,101          | (52,364)            | 41,351                            |
| OTHER FINANCING SOURCES(USES):   |                         |                    |                  |                     |                                   |
| PROCEEDS OF REFUNDING BONDS  |                         |                    |                  |                     |                                   |
| PAYMENT TO REFUNDED BOND ESCROW AGENT  |                         |                    |                  |                     |                                   |
| BOND, NOTE AND COMMERCIAL PAPER PROCEEDS   |                         |                    |                  | 263,146             |                                   |
| BOND ANTICIPATION NOTES REDEEMED   |                         |                    |                  | (197,728)           |                                   |
| PREMIUM ON BOND SALES  |                         |                    |                  |                     |                                   |
| OPERATING TRANSFERS FROM:  |                         |                    |                  |                     |                                   |
| OTHER FUNDS  | 38,218                  | 387,863            | 3,501            | 42,693              |                                   |
| PRIMARY GOVERNMENT   |                         |                    |                  |                     |                                   |
| OPERATING TRANSFERS TO:  |                         |                    |                  |                     |                                   |
| OTHER FUNDS  | (372,045)               | (1,285)            | (123,187)        | (1,318)             | (490)                             |
| COMPONENT UNITS  | (39,683)                | (981,826)          |                  | (91,399)            |                                   |
| <b>TOTAL OTHER FINANCING<br/>SOURCES(USES)</b>                                     | <b>(373,510)</b>        | <b>(595,248)</b>   | <b>(119,686)</b> | <b>15,394</b>       | <b>(490)</b>                      |
| EXCESS OF REVENUES AND<br>OTHER SOURCES OVER(UNDER)<br>EXPENDITURES AND OTHER USES | 403,844                 | 20,958             | 1,415            | (36,970)            | 40,861                            |
| FUND BALANCE, JULY 1   | 547,285                 | 552,255            | 1,335            | 143,515             | 970,847                           |
| PRIOR PERIOD ADJUSTMENT  |                         |                    |                  |                     |                                   |
| FUND BALANCE (Restated), JULY 1  | 547,285                 | 552,255            | 1,335            | 143,515             | 970,847                           |
| EQUITY TRANSFERS TO OTHER FUNDS  | (8,416)                 | (266)              |                  |                     |                                   |
| EQUITY TRANSFERS FROM OTHER FUNDS  |                         |                    |                  |                     |                                   |
| EQUITY TRANSFERS FROM COMPONENT UNITS  |                         |                    |                  |                     |                                   |
| EQUITY TRANSFERS TO PRIMARY GOVERNMENT   |                         |                    |                  |                     |                                   |
| <b>FUND BALANCE, JUNE 30 (Note 2)</b>  | <b>\$ 942,713</b>       | <b>\$ 572,947</b>  | <b>\$ 2,750</b>  | <b>\$ 106,545</b>   | <b>\$ 1,011,708</b>               |

See accompanying Notes to the Financial Statements

| (MEMORANDUM<br>ONLY)<br>PRIMARY<br>GOVERNMENT | COMPONENT<br>UNITS          | TOTALS<br>(MEMORANDUM ONLY)<br>REPORTING ENTITY<br>FOR THE YEAR ENDED |                     |
|---|-----------------------------|---|---------------------|
|   |                             | JUNE 30, 2000   | JUNE 30, 1999       |
|   |                             |   |                     |
| \$ 7,634,849                                  |                             | \$ 7,634,849  | \$ 7,067,591        |
| 205,031                                       | \$ 2,667                    | 207,698   | 193,671             |
| 116,787                                       | 4,067                       | 120,854   | 110,056             |
| 5,561,768                                     | 13,634                      | 5,575,402   | 5,166,242           |
| 1,512,483                                     | 3,685                       | 1,516,168   | 1,285,401           |
| 361,280                                       | 140                         | 361,420   | 51,272              |
| <u>15,392,198</u>                             | <u>24,193</u>               | <u>15,416,391</u>   | <u>13,874,233</u>   |
| 332,661                                       | 8,657                       | 341,318   | 353,036             |
| 2,947,577                                     | 35,580                      | 2,983,157   | 2,892,496           |
| 7,791,426                                     | 40,959                      | 7,832,385   | 6,996,371           |
| 872,353                                       |                             | 872,353   | 825,010             |
| 429,389                                       |                             | 429,389   | 382,614             |
| 49,325  |                             | 49,325  | 46,346              |
| 1,271,170                                     |                             | 1,271,170   | 1,164,776           |
| 123,783                                       |                             | 123,783   | 111,530             |
| 70,866  |                             | 70,866  | 105,889             |
| <u>13,888,550</u>                             | <u>85,196</u>               | <u>13,973,746</u>   | <u>12,878,068</u>   |
| <u>1,503,648</u>                              | <u>(61,003)</u>             | <u>1,442,645</u>  | <u>996,165</u>      |
|   |                             |   | 207,085             |
|   |                             |   | (205,624)           |
| 263,146                                       |                             | 263,146   | 253,150             |
| (197,728)                                     |                             | (197,728)   | (60,978)            |
|   |                             |   | 1,522               |
| 472,275                                       |                             | 472,275   | 566,691             |
|   | 62,354                      | 62,354  | 60,634              |
| (498,325)                                     |                             | (498,325)   | (588,467)           |
| <u>(1,112,908)</u>                            | <u>                    </u> | <u>(1,112,908)</u>  | <u>(1,087,060)</u>  |
| <u>(1,073,540)</u>                            | <u>62,354</u>               | <u>(1,011,186)</u>  | <u>(853,047)</u>    |
| <u>430,108</u>                                | <u>1,351</u>                | <u>431,459</u>  | <u>143,118</u>      |
| 2,215,237                                     | 88,287                      | 2,303,524   | 2,184,489           |
|   | (4,155)                     | (4,155)   | (5,500)             |
| 2,215,237                                     | 84,132                      | 2,299,369   | 2,178,989           |
| (8,682)                                       |                             | (8,682)   | (18,634)            |
|   |                             |   | 51                  |
|   |                             |   | 83                  |
|   |                             |   | (83)                |
| <u>\$ 2,636,663</u>                           | <u>\$ 85,483</u>            | <u>\$ 2,722,146</u>   | <u>\$ 2,303,524</u> |