Guidelines for Researching Values on Account 35000700 Deferred Revenue Account-AR for Grants

When various amounts are received by Business Units/Agency(s) for the State of Tennessee in the Edison Accounts Receivable module and are not recorded as either Direct Journal payments or matched using Payment Predictor to Open Invoice Items; these received items are recorded as OA (on account) items to Edison and recorded to general ledger account 35000700. These are recorded by Business Unit and Customer number (if known) with the amount received. Normally, these are closed with the use of Maintenance Worksheets in the Accounts Receivable (AR) module in Edison.

Account 35000700 is considered a "generic" deferred revenue account and receipt of funds recorded to this account should normally be cleared within a thirty day period for grant customers. A longer period may be needed for non-grant customers.

However, at state fiscal year end, every agency needs to make an extra effort to ensure that no items exist on the generic deferred revenue account (35000700).

In order to identify the values which have been recorded to this account (35000700) one needs to run query **TN_AR18B_OPEN_OA_ITEMS_GL_BAL**. This query will return by Business Unit, Customer, Item ID, Source, and Sum Amount received. The "Sum Amount" value returned will be the balance on the OA Item ID.

An example of the results of the query for a business unit/agency, 33201, is as follows:

	Unit	Customer	Source	Item ID	Sum Amount
1					
2	33201		GL	0000446421	395,850.00
3	33201		GL	0000503538	(395,850.00)
4	33201		GL	0001052537	-
5	33201		GL	0001084742	435,616.68
6	33201		GL	0001091259	-
7	33201		GL	0001415517	-
8	33201		GL	0001694235	-
9	33201		GL	0001714985	49,395.95
10	33201		GL	BI00806332	(500,000.00)
11	33201		GL	BI01038410	(437,563.67)
12	33201		GL	BI01042790	(90.00)
13	33201		GL	CN00850137	958.20
14	33201		GL	CN00856622	160,684.75
15	33201		GL	CN00868565	60,227.50
16	33201		GL	CN00872680	341.27
17	33201		GL	CN00890476	187.50
18	33201		GL	CN00904436	1,855.28
19	33201		GL	CN00911179	767.50
20	33201		GL	CN00915976	1,052.90
21	33201		GL	CN00922104	265.52
22	33201		GL	CN00931277	2,248.55
23	33201		GL	CN00935325	925.00
24	33201		GL	CN00941837	54,217.85
25	33201		GL	CN00952598	3,586.00
26	33201		GL	CN00955542	695.38
27	33201		GL	CN00963814	1,374.33
28	33201		GL	CN00968678	179,711.41
29	33201		GL	CN00977971	607.42
30	33201		GL	CN00988746	5,379.58
31	33201		GL	CN00990091	347.50
32	33201		GL	CN00994685	2,043.43
33	33201		GL	CN01004388	187.50
34	33201		GL	CN01008926	2,722.21
35	33201		GL	CN01027230	3,133.35
36	33201		GL	CN01031334	11,242.92
37	33201		GL	CN01035036	192.38
38	33201		GL	CN01037926	5,044.77
39	33201		GL	CN01046285	187.50
40	33201		GL	CN01052583	2,512.15
41	33201		GL	CN01082380	5,156.68
42	33201		GL	CN01094987	(662.66)
43	33201		GL	CN01167015	-
44	33201		GL	CN01273454	8.00
45	33201		GL	CN01274638	(5,164.62)
46	33201		GL	CN01446634	211.15
47	33201		GL	CN01495198	(211.15)
48	33201	GR0000000000069	AR	OA-40593	(26,069.71)
49					23,326.30

Normally all GL entries should equal to zero when taken to a pivot table, however this business unit/agency's GL values do not as in the example below. Additionally, the balance in the generic deferred revenue account, 35000700, is an abnormal balance (a deferred revenue account's normal balance is a credit value).

Unit	33201		
Sum of Sum Amount	Source		
	AR	GL	Grand Total
Total	-26,069.71	49,396.01	23,326.30

It is recommended to begin by researching and verifying the source "AR" balances which are to the Grant Customer.

It can be noted that not all items placed on account are to Grant (GR) customers. It is important to understand the following:

- from **whom** the "on account" deposit has been recorded
- **when** the "on account" deposit was recorded in Edison
- **the original amount** of the "on account" deposit
- **the activity** against the "on account" items from invoices produced by Edison which have already been applied to the "on account" deposit

An individual can understand these values from drilling methods in the Contracts and Accounts Receivable modules in Edison.

Using the previous selection of data from Edison, these guidelines will show one how to find **who, when, the original amount,** and **the activity.**

Step 1 – Identify from Whom

Navigate to FSCM> Accounts Receivable> Customer Accounts> Item Information> Item List (using BU 33201 Customer GR0000000000069, OA-40593, and amount ($26,069.71).

Enter the Business Unit in the Unit Field, enter the Customer number in the Customer Field, and change the Status to "All."

Click on the Advanced Search hyperlink and enter the OA-40593 in the Item ID: field.

Click on Search and the Item List information will be returned. With these results, one now knows **who** the customer is - "Department of Veterans Affairs."

Step 2 – Identify When

Click on the OA-40593 hyperlink. With these results, one knows **when** the "on account" was recorded, 09/10/2014, in Edison.

Click on the Item Activity tab and click "View All" if more than one item exists. Note the Group ID's of the maintenance worksheet(s).

| Detail 1 | Detail 2 | Detail 3 | Item Activity | Item Accounting Entries | Item Audit History |

Unit: 33201   Customer: GR0000000000069 DEPARTMENT OF VETERANS
                                                       AFFAIRS

Item ID: OA-40593   Line: Days Late: 58   Status: Open

Balance: -26,069.71   USD

Item Activities   Find | View 2   First   1-5 of 5   Last

Sequence:	1	Accounting Date:	09/10/2014	Posted Date:	09/15/2014
Entry Type	OA Reason: 25000	Worksheet Reason:		Voucher ID:	
Document:	33201VETS_ACH_0910141			Amount:	-87,708.42 USD
Group Unit:	33201 Group ID: 967	Payment			
Deposit Unit:	33201 Deposit ID:	VETS_ACH_091014 Payment ID:	VETS_ACH_091014		

Sequence:	2	Accounting Date:	09/15/2014	Posted Date:	09/17/2014
Entry Type	MT Reason:	Worksheet Reason:		Voucher ID:	
Document:	33201VETS_ACH_0910141			Amount:	21,355.92 USD
Group Unit:	33201 Group ID: 971	Maint Match Group ID:	99999		

Sequence:	3	Accounting Date:	09/30/2014	Posted Date:	09/30/2014
Entry Type	MT Reason:	Worksheet Reason:		Voucher ID:	
Document:	33201VETS_ACH_0910141			Amount:	12,090.23 USD
Group Unit:	33201 Group ID: 976	Maint Match Group ID:	99999		

Sequence:	4	Accounting Date:	10/29/2014	Posted Date:	10/29/2014
Entry Type	MT Reason:	Worksheet Reason:		Voucher ID:	
Document:	33201VETS_ACH_0910141			Amount:	14,836.25 USD
Group Unit:	33201 Group ID: 984	Maint Match Group ID: 99999		

Sequence:	5	Accounting Date:	11/06/2014	Posted Date:	11/06/2014
Entry Type	MT Reason:	Worksheet Reason:		Voucher ID:	
Document:	33201VETS_ACH_0910141			Amount:	13,356.31 USD
Group Unit:	33201 Group ID: 988	Maint Match Group ID: 99999		

Step 3 – Identify Original Amount

The Item Activity shows one **when** the "on account" was placed on the customer and **the original amount**. It also gives one the Deposit ID "VETS_ACH_091014" and the Payment ID "VETS_ACH_091014" which should have a Filenet attachment with the ACH deposit information. The Item Activity also shows if any maintenance worksheet(s) (MT) have been done to apply a billed invoice(s) against the "on account" item.

To locate the Filenet attachment, navigate to FSCM> Accounts Receivable> Payments> Review Payments> All Deposits and enter the Deposit Unit (business unit) and the Deposit ID and click on Search.

All Deposits

Enter any information you have and click Search. Leave fields blank for a list of all values.

| Find an Existing Value |

Limit the number of results to (up to 300): 300

Deposit Unit:	= ▼	33201 🔍
Deposit ID:	begins with ▼	VETS_ACH_091014 🔍
User ID:	begins with ▼	
Assigned Operator ID:	begins with ▼	
Deposit Balance:	= ▼	▼
Posting Status:	= ▼	▼
Entered Date:	= ▼	📅
Payment Type:	= ▼	Regular Payments Only ▼

☐ Case Sensitive

The following screen will appear:

All Deposits | FileNet Interface

All Deposits

Unit:	33201	**Deposit ID:**	VETS_ACH_091014
Accounting Date:	09/10/2014	**Deposit Balance:**	Balanced
Bank Code:	99999 State ABA	**Bank Account:**	3041 33201--25000
Deposit Type:	EFT	**Cash Control:**	N
Rate Type:	CRRNT	**Control Currency:**	USD
Format Currency:	USD	**Exchange Rate:**	1.00000000 📄
Payment Type:	Payment	**Deposit Status:**	Complete

Totals and Counts				Control Data	
Control Total Amount:	87,708.42	**Count:**	1	**Received:**	09/09/2014
Entered Total Amount:	87,708.42	**Count:**	1	**Entered:**	09/10/2014
Difference Amount:	0.00	**Count:**	0	**Posted:**	09/15/2014
Posted Total Amount:	87,708.42	**Count:**	1	**Assigned:**	ahmei0902001
Journalled Total Amount:	0.00	**Count:**	0	**User:**	ahmei0902001

Click on the FileNet Interface tab and click on the button "Click here to return FileNet Document links."

All Deposits | FileNet Interface

☐ Click here to return FileNet Document links

☐ Click here to find a Document and add to Filenet

Deposits	DateCreated	View document	c3
VETS_ACH_091014	09/10/2014 Open		Download

Click either Open or Download which should return either banking deposit information or the R3140 document as follows from Treasury:

```
R3140-03/R1.0      PEP+   D I S T R I B U T I O N   E N T R I E S   L I S T   (NON-ACH FORMAT)        09-09-14 04:41 PAGE      6
                                            POINT: RECPTREPT                              FROM DATE/WINDOW  09/09/2014 050
                                        DET ACH ACCT: 85433201                           TO   DATE/WINDOW  09/09/2014 050
-----------------------------------------------------------------------------------------------------------------------------
   BANK ACCOUNT        PAR      TC SEC    AMOUNT       CUSTOMER         CUSTOMER        TRAN/ABA       COMPANY        ENTRY
                                                         ID              NAME           NUMBER          NAME          DESC
-----------------------------------------------------------------------------------------------------------------------------
85433201         14252006634355 22 CTX     87,708.42 SEND CO:36001200        RECV CO:TENNESSEE STATE  US TREASURY 310  ITEMS:000
      05         ISA*00*0000000000*00*0000000000*ZZ*36001200TRS    *ZZ*US TREASURY    *140906*052                      000
      05         8*U*00200*000006083*0*P*¬\GS*RA*36001200TRS*US TREASURY*140906*0528*6117*X*00304                      000
      05         0\ST*820*008201126\BPR*C*87708.42*C*ACH*CTX*01*101036151*ZZ*36001200***01*064107                     000
      05         091*DA*85433201*140909*VEN*ZZ*YES\REF*72*M140905301\REF*55*00008403\N1*PE*TENNES                      000
      05         SEE STATE OF HEC*FI*626001445\N1*PR*VAFA TREAS 310*92*36001200\ENT*1\N1*15*ALAC\                      000
      05         N3*P.O. BOX 149975\N4*****BS*AUSTIN, TX  78714\PER*IC*VENDR-INQUIRY*TE*( 512 ) 9                      000
      05         81 - 4636\RMR*IV*TNAPRIL1JUNE302014**87708.42\REF*DD*CT331S40015C3*ST LOUIS MO                        000
      05              VARO\DTM*003*140813\SE*15*008201126\GE*1*6117\IEA*1*000006083\                                   000

                                        B R E A K   T O T A L S
*****************************************************************************************************************************

     DET ACH ACCT: 85433201                          COUNT          AMOUNT

                                     DDA CR            1          $87,708.42
                                     DDA DR                            $.00

                                  SAVINGS CR                           $.00
                                  SAVINGS DR                           $.00

                                     USER CR                           $.00
                                     USER DR                           $.00
*****************************************************************************************************************************
```

Step 4 – Identify Activity

In order to know if any maintenance worksheet(s) (MT) have been done to apply a billed invoice(s) against the "on account" item, it is helpful to run query TN_AR15_ITEM_PAYMENT_DETAIL for the time period of the maintenance worksheet(s) involved (in this example 09/15/2014 through 11/06/2014 for BU 33201).

Schedule Query

Run Control ID: TN_AR15_ITEM_PAYMENT_DETAIL	Report Manager Process Monitor [Run]

Query Name: TN_AR15_ITEM_PAYMENT_DETAIL   [Search]

*Description: Payment detail

Update Parameters

Prompt Name	Value
BUSINESS_UNIT	33201
ACCOUNTING_DT	2014-09-15
ACCOUNTING_DT	2014-11-06

From this query, TN_AR15_ITEM_PAYMENT_DETAIL, an individual can identify from the "Group ID," which is the maintenance worksheet(s) (MT Entry Type), the Item ID/Billing invoice(s) produced by Edison from source expenditures (normally a debit accounts receivable value) which has been applied to close either all or a portion of the "on account" deposited value.

The TN_AR15_ITEM_PAYMENT_DETAIL query produces the following values: Unit, Customer, Customer Name, Item ID, Original Item Amount, Item Balance, Entry Type, Accounting Date, Deposit ID, Payment ID, Group ID, Amount, Fund, Department, Account, Location CF, Program, User Code, Journal (AR), PC Business Unit, Project ID, Activity, Item Line, Item Sequence, Group Sequence, and Commitment Control Transaction Sequence.

Looking at the preceding example's Item Activity, the following Group ID's are needed: 971, 976, 984 and 988 for Customer GR0000000000069 DEPARTMENT OF VETERANS AFFAIRS. The query returns multiple lines for a single Invoice Item ID.

	A	B	C	D	E	F	G	H
1	Unit ▾	Customer ▾	Name ▾	Item ID ▾	Orig Item Amt ▾	Item Balan ▾	Entry Type ▾	Acctg Date ▾
2	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014
3	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014
4	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014
5	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014
6	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014
7	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014
8	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014
9	33201	GR0000000000069	DEPARTMENT OF VETERANS AFFAIRS	0000515043	13,002.53	0.000	MT	9/15/2014

It is recommended to copy the results of columns D through K into another sheet in the Excel workbook and paste special (values). Delete everything but Item ID, Original Item Amount and Group ID. Highlight the three columns and use the Excel "Remove Duplicates" tool under the Data tab to get the single invoice numbers and amounts by Group ID. Then sub-total on the Group ID. The sub-total should be the invoice(s) amount(s) which are applied using a maintenance worksheet to the "on account" item to reduce it. Following the example the results are:

	A	B	C	D
1	Item ID	Orig Item Amt	Group ID	
2	0000515043	13,002.53	971	
3	0000515044	64.86	971	
4	0000515045	500.00	971	
5	0000516416	145.92	971	
6	0000516417	1,952.59	971	
7	0000516418	436.84	971	
8	0000516419	703.30	971	
9	0000517679	45.12	971	
10	0000517680	10,714.05	971	27,565.21
11	0000521211	10,805.24	976	
12	0000521212	361.60	976	
13	0000521213	12.00	976	
14	0000521214	911.39	976	12,090.23
15	0000528385	1,016.13	984	
16	0000528386	69.56	984	
17	0000528387	1,152.33	984	
18	0000528388	30.08	984	
19	0000528389	10,028.82	984	
20	0000528390	1,836.03	984	
21	0000528391	703.30	984	14,836.25
22	0000530668	341.70	988	
23	0000530669	10,529.63	988	
24	0000530670	2,418.25	988	
25	0000530671	30.08	988	
26	0000530672	18.60	988	
27	0000530673	18.05	988	13,356.31
28		67,848.00		67,848.00

Step 5 – Identify Differences

It should be noted with this example that Group ID 971 sub-total is $27,565.21, however the maintenance worksheet Group ID 971 has an amount of $21,355.92 which is a difference of $6,209.29.

In order to determine where the difference of an invoice in this remaining value has been applied, look at Group ID 971 and see that there are only two Invoice Items which have a greater value than the difference (Item ID 0000515043 with an original amount of $13,002.53 and Item ID 0000517680 with an original amount of $10,714.05). In order to see the activity against each of the invoices, drill into Accounts Receivable and look at the activity by the Invoice Item.

Navigation: FSCM > Accounts Receivable> Customer Accounts> Item Information> Item List and following the example: Unit – 33201, Customer – GR0000000000069, Status – All, and click on Advanced Search hyperlink and enter the Invoice number in the Reference Data section.

Click on Search and then click on the Item hyperlink 0000515043

Click on the Item Activity hyperlink and click View All if more than two items exists. Continuing the previous example, one can see that the difference of $6,209.29 was applied to maintenance worksheet Group ID 956. A portion of Invoice Item 0000515043 was applied to this OA with MT Group ID 971 in the amount of $6,793.24 while the difference was applied to another on account (OA) item OA-39097 which has been fully closed.

Detail 1	Detail 2	Detail 3	Item Activity	Item Accounting Entries	Item Audit History				

Unit: 33201 **Customer:** GR0000000000069 DEPARTMENT OF VETERANS AFFAIRS

Item ID: 0000515043 **Line:** **Days Late:** -21 **Status:** Closed

Balance: 0.00 USD

Item Activities   Find | View_2 First ◄ 1-3 of 3 ► Last

Sequence:	1	**Accounting Date:** 09/02/2014	**Posted Date:** 09/02/2014	
Entry Type	IN	**Reason:**	**Voucher ID:**	
Document:			**Amount:**	13,002.53 USD
Group Unit:	33201	**Group ID:** 962 Billing		

Sequence:	2	**Accounting Date:** 09/03/2014	**Posted Date:** 09/03/2014	
Entry Type	MT	**Reason:** **Worksheet Reason:**	**Voucher ID:**	
Document:			**Amount:**	-6,209.29 USD
Group Unit:	33201	**Group ID:** 956 Maint	**Match Group ID:**	99999

Sequence:	3	**Accounting Date:** 09/15/2014	**Posted Date:** 09/17/2014	
Entry Type	MT	**Reason:** **Worksheet Reason:**	**Voucher ID:**	
Document:			**Amount:**	-6,793.24 USD
Group Unit:	33201	**Group ID:** 971 Maint	**Match Group ID:**	99999

One can see this by click on the "956" Group ID hyperlink to bring one these results:

Item Activity From A Group

Group Unit: 33201   **Posted Date:** 09/03/2014

Group ID: 956

*Display Customer Switch: Customer ID ▼   ***Display Amount Switch:** Entry ▼

Item Activities   Customize | Find | View_4 | 🗗 | 🏢 First ◄ 1-16 of 16 ► Last

	Unit	Customer ID	Item ID	Item Line	Entry Type	Reason	Entry	Currency
2	33201	GR0000000000069	0000503735		MT		-341.70	USD
3	33201	GR0000000000069	0000505235		MT		-239.54	USD
4	33201	GR0000000000069	0000513728		MT		-1,802.66	USD
5	33201	GR0000000000069	0000513729		MT		-79.48	USD
6	33201	GR0000000000069	0000515034		MT		-12.00	USD
7	33201	GR0000000000069	0000515035		MT		-13,373.79	USD
8	33201	GR0000000000069	0000515036		MT		-597.34	USD
9	33201	GR0000000000069	0000515037		MT		-30.08	USD
10	33201	GR0000000000069	0000515038		MT		-777.17	USD
11	33201	GR0000000000069	0000515039		MT		-10,297.28	USD
12	33201	GR0000000000069	0000515040		MT		-2,290.16	USD
13	33201	GR0000000000069	0000515041		MT		-1,836.03	USD
14	33201	GR0000000000069	0000515042		MT		-1,277.44	USD
15	33201	GR0000000000069	0000515043		MT		-6,209.29	USD
16	33201	GR0000000000069	OA-39097		MT		49,396.01	USD

To review, continuing with the example, the original amount of OA-40593 was $87,708.42, five different MT maintenance worksheets have been done using 26 different invoice items totaling $61,638.71 ($67,848.00 minus $6,209.29 applied to another OA) and leaving a remaining balance left "on account" on the OA of $26,069.71.

Step 6 – Look for Open Invoices Not Applied

The next step, would be for the agency to run the TN_AR18_OPEN_GRANT_ITEMS query to see if any new additional invoices which have been approved and run through the Single Action process are available to be applied to the open "on account" balance. The results of this query show none available at this time. If any Item ID's were available for this particular Customer (GR0000000000069) Department of Veterans Affairs they would appear on Query TN_AR18_OPEN_GRANT_ITEMS and could be applied to the on account balance to reduce it.

	Unit	Customer	Name	Item ID	Item Balance	Acctg Date	Contract
1	33201	GR0000000000199	YMCA OF THE USA	0000501915	-17.990	06/30/2014	SUN10COLLEGGOAL
2	33201	GR0000000000016	US DEPT OF EDUCATION	0000528400	274.720	10/22/2014	ITQG0713
3	33201	GR0000000000016	US DEPT OF EDUCATION	0000528401	56.330	10/22/2014	ITQG0714
4	33201	GR0000000000016	US DEPT OF EDUCATION	0000528402	11674.200	10/22/2014	ITQG0714
5	33201	GR0000000000016	US DEPT OF EDUCATION	0000528403	202305.250	10/22/2014	ITQG0714
6	33201	GR0000000000016	US DEPT OF EDUCATION	0000528732	187.000	10/23/2014	ITQG0714
7	33201	GR0000000000016	US DEPT OF EDUCATION	0000530655	-4590.650	11/03/2014	CACGYR52013
8	33201	GR0000000000016	US DEPT OF EDUCATION	0000530661	29141.300	11/03/2014	ITQG0714
9	33201	GR0000000000016	US DEPT OF EDUCATION	0000530654	4590.650	11/03/2014	CACGYR52013

Step 7 – Look for Temporary Billing Which Could be Applied but Have Not Been Applied

Additionally, the agency needs to run the TN_GR03_BILLING_DETAIL query to see if any current temporary invoices (TMP) exists that need to be approved and applied to this "on account" item balance. The results of the TN_GR03 query show a total of $9,874.29 which could be applied to the "on account" item balance if they were approved.

Sum of Billing Amount					Billing Code ▾	
Bill To ▾	Contract ▾	Invoice ▾	Acctg Date ▾	Fund ▾	BIL	
⊟ GR0000000000069	⊟ VETERANAFFAIR14	⊟ TMP-00694505	⊟ 10/31/2014	25000	9,786.29	
	⊟ VETERANAFFAIR15	⊟ TMP-00693895	⊟ 11/7/2014	25000	88.00	
Grand Total					9,874.29	

Step 8 – Reconcile Open OA Balance to General Ledger

To reconcile the 35000700 account to the general ledger, run query **TN_GL048_TB_REV_BYACCT** for the specific business unit, fund, state fiscal year, beginning accounting period (0), ending accounting period (current period), and account 35000700; the total balance on the account of the query should equal the amount open on the **TN_AR18B_OPEN_OA_ITEMS** query.

In the example of 33201, the balance in the account agrees with the "on account" balance.

However, the business unit/agency is out of balance, to what should be in the general ledger by $49,396.01 (Trial Balance has 23,326.30, but true OA Item shows a credit amount of -$26,069.71; the difference is $49,396.01 or $23,326.30 + $26,069.71).

	A	B	C	D	E	F	G
1	Unit	Ledger	Fund	Dept	Account	Year	Sum Total Amt
2	33201	ACTUALS	25000		35000700	2015	37,001.38
3	33201	ACTUALS	25000	3320106000	35000700	2015	(13,675.08)
4							23,326.30

Step 9 – Research the "GL" Source transactions

Keeping the same business unit/agency as the example and query TN_AR18B_OPEN_OA_ITEMS, the first eight GL "Item ID"s are general ledger JV journals, followed by three BI (billing) journals, and the rest are CN journals which come from the utilization (or reduction) of the deferred revenue account 35000700.

Using an analytical approach, Journals 0000446421 and 0000503538 offset one another and are a wash; Journals 0001052537, 0001091259, 0001415517, 0001694235 have a zero impact upon account 35000700.

This leaves Journal 0001084742 for $435,616.68 and 0001714985 for $49,395.95 along with all of the BI and CN journals. If all of the BI and CN journals are summed the total $435,616.62 which is within six cents of Journal 0001084742. These journals need further research.

A) Journal 0001084742 is dated 06/30/2012, amount $434,616.68, and has the description: "Reducing FY12 deferred revenue balance (35000700) to remove grant transactions that were coded there in error. The grant (GATESCCAIGFY12) was set-up as a prepaid, but should have been a reserve." This journal for state year-end 06/30/2012 recognized 68060000 current services revenue and debited the deferred revenue account 35000700.

B) Journal 0001714985 is dated 06/30/2014, amount 49,395.95, and has the description: "To recognize revenue for OA Item OA-39097 received in FY2014 from US Dept of Veteran's Affairs."

Unit	Customer	Source	Item ID	Sum Amount
33201		GL	0000446421	395,850.00
33201		GL	0000503538	(395,850.00)
33201		GL	0001052537	-
33201		GL	0001084742	435,616.68
33201		GL	0001091259	-
33201		GL	0001415517	-
33201		GL	0001694235	-
33201		GL	0001714985	49,395.95
33201		GL	BI00806332	(500,000.00)
33201		GL	BI01038410	(437,563.67)
33201		GL	BI01042790	(90.00)
33201		GL	CN00850137	958.20
33201		GL	CN00856622	160,684.75
33201		GL	CN00868565	60,227.50
33201		GL	CN00872680	341.27
33201		GL	CN00890476	187.50
33201		GL	CN00904436	1,855.28
33201		GL	CN00911179	767.50
33201		GL	CN00915976	1,052.90
33201		GL	CN00922104	265.52
33201		GL	CN00931277	2,248.55
33201		GL	CN00935325	925.00
33201		GL	CN00941837	54,217.85
33201		GL	CN00952598	3,586.00
33201		GL	CN00955542	695.38
33201		GL	CN00963814	1,374.33
33201		GL	CN00968678	179,711.41
33201		GL	CN00977971	607.42
33201		GL	CN00988746	5,379.58
33201		GL	CN00990091	347.50
33201		GL	CN00994685	2,043.43
33201		GL	CN01004388	187.50
33201		GL	CN01008926	2,722.21
33201		GL	CN01027230	3,133.35
33201		GL	CN01031334	11,242.92
33201		GL	CN01035036	192.38
33201		GL	CN01037926	5,044.77
33201		GL	CN01046285	187.50
33201		GL	CN01052583	2,512.15
33201		GL	CN01082380	5,156.68
33201		GL	CN01094987	(662.66)
33201		GL	CN01167015	-
33201		GL	CN01273454	8.00
33201		GL	CN01274638	(5,164.62)
33201		GL	CN01446634	211.15
33201		GL	CN01495198	(211.15)
33201	GR0000000000069	AR	OA-40593	(26,069.71)
				23,326.30

After research, it was determined that Journal 0001714985 is dated 06/30/2014, amount $49,395.95 needs in state year FY15 a reversing value. This journal recognized Federal revenue (68001000) and reduced deferred revenue (35000700) at state year-end (FY14). Expenditures which occurred in the next state year (FY15), using the project ID and Customer Contract associated to this Federal customer (GR0000000000069), when priced as "BIL" rows and revenue recognition occurred in Edison causes the state to have double booked the Federal revenue (once in FY14 and once in FY15). This occurred with the year-end journal 0001714985 (FY14) and from the revenue recognition (CN Journal in FY15) since the billed invoices, created from the expenditures, were used to reduce the OA-40593 value in FY15.

The journal entry would be a debit to Federal revenue (68001000) for $49,395.95 and a credit to deferred revenue (35000700) for -$49,395.95. This FY15 journal will cause the general ledger account 350007000 to be changed from the debit balance of $23,326.30 to a normal credit balance for the liability account (deferred revenue 35000700) to -$26,069.65. This deferred revenue account is off by six (6) cents.

In order to correct it, since the six cents is not a material value, a recommendation would be to adjust the FY15 journal to debit Federal revenue (68001000) for $49,396.01 and a credit to deferred revenue (35000700) for -$49,396.01. Thus changing the deferred balance -$49,396.01+$23,326.30= -$26,069.71.
Thus reflecting a true value of Account 35000700, at this point in time of this example, equal to the remaining balance amount of the On Account Item OA-40593 which is a credit value of -$26,069.71.

Submit quarterly to Jeong Robinson.