

## FUNDS MATCHING & ADDITIONAL MATCH

Each **grant ("Grant")** will cover up to 70% of eligible project expenses, with a required 30% **match by the grantee ("Grantee Match")**. Additional points will be given to grantees who exceed the required 30% match.

- If a recipient has an **additional match ("Additional Match")**, they will receive a lower percentage of **reimbursement ("TNECD reimbursement")** per invoice, as the additional match increases the total funding of the project.
- The 70% match will be applied to the original project funding amount only.

Grant	Grantee Match	Additional Match	Total	Calculation	Ratio/Breakdown	Monthly Invoice	TNECD Reimbursement
<b>\$7M</b>	\$3M	N/A	\$10M	\$3M (total match) ÷ \$10 (project total)	TNECD pays 70% Grantee pays 30%	\$60k	\$60k x 70% = \$42k
<b>\$7M</b>	\$3M	\$2M	\$12M	\$5M (total match) ÷ \$12 (project total)	TNECD pays 58.3% Grantee pays: 41.7%	\$60k	\$60k x 58% = \$35k

Below are two examples of what the reimbursement rate will look like on the invoice template for both options:

1. Only Required Matching Funds (70%/30%)
2. Additional Matching Funds (58.3%/41.7%)

FUNDS MATCHING & ADDITIONAL MATCH

Option 1: Invoice Template Example – Required Matching Funds

Grantee:		Internet Service Provider								
Total Project Amount		\$10,000,000.00								
Grant Amount		\$7,000,000.00								
Percent of Grant Funds/Match Requirement (%)		70.00%								
	Budget Line-Item	Initial Total Project Budget	Revision 1	Revision 2	Current Project Budget	Grant Budget	% Project Funds	Grantee Match	% Project Funds	
A	Construction (Including Inspection)	\$8,000,000.00			\$8,000,000.00	\$5,600,000.00	70.00%	\$2,400,000.00	30.00%	
B	Engineering and Design	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%	
C	Legal Services	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%	
D	Appraisals	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%	
E	Acquisition of Property	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%	
F	Capital Purchase	\$1,000,000.00			\$1,000,000.00	\$700,000.00	70.00%	\$300,000.00	30.00%	
G	Project Contingency	\$1,000,000.00			\$1,000,000.00	\$700,000.00	70.00%	\$300,000.00	30.00%	
	Total	\$10,000,000.00	\$0.00	\$0.00	\$10,000,000.00	\$7,000,000.00	70.00%	\$3,000,000.00	30.00%	

Tennessee Emergency Broadband Grant - American Rescue Plan FY 2024						
INVOICE REQUEST FOR PAYMENT						
Internet Service Provider			Invoice Request Number:		1	
Edison Address			Final Invoice Request? YES or NO?		NO	
Edison Location			Date of Invoice:		08/25/23	
ECD Speedchart# or Program#:						
Edison Contract ID# :						
ECD Department ID# (Please use through 6/30/2023)						
ECD Department ID# (Please use beginning 7/1/2023)						
Edison Vendor ID#:			Invoice Period:		Beginning End	
County:			03/01/23		05/31/23	
			Contract Period		Begin Date End Date	
			09/06/22		08/31/25	
Remit To:			Amount of this Request:		42,000.00	
123 Fiber Optic Lane			ECD Contact		Taylre Beaty, Broadband Director	
Nashville, TN 37209			Grantee Contact Name		Mr. CEO	
			Email Address		CEO@ISP.com	
			Phone number		123-456-7891	
Budget Line-Item	Contractor	Contractor	Total Project	Amount of	Amount	
Payee/Vendor Name	Invoice Number	Invoice Date	Amount Invoiced	Grantee Participation	Charged to Grant Contract	
<b>Construction (Including Inspection)</b>				30.00%	70.00%	
A1 Contractor	456	04/01/23	\$60,000.00	\$18,000.00	\$42,000.00	
A2				\$0.00	\$0.00	
A3				\$0.00	\$0.00	

FUNDS MATCHING & ADDITIONAL MATCH

Option 2: Invoice Template Example – Additional Matching Funds

Grantee:		<b>Internet Service Provider</b>								
	Total Project Amount	\$12,000,000.00								
	Grant Amount	\$7,000,000.00								
	Percent of Grant Funds Match Requirement (%)	58.33%								
Budget Line-Item	Initial Total Project Budget	Revision 1	Revision 2	Current Project Budget	Grant Budget	% Project Funds	Grantee Match	% Project Funds		
A Construction (Including Inspection)	\$8,666,666.66			\$8,666,666.66	\$5,600,000.00	64.62%	\$3,066,666.66	35.38%		
B Engineering and Design	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%		
C Legal Services	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%		
D Appraisals	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%		
E Acquisition of Property	\$0.00			\$0.00	\$0.00	0.00%	\$0.00	0.00%		
F Capital Purchase	\$1,666,666.67			\$1,666,666.67	\$700,000.00	42.00%	\$966,666.67	58.00%		
G Project Contingency	\$1,666,666.67			\$1,666,666.67	\$700,000.00	42.00%	\$966,666.67	58.00%		
<b>Total</b>	<b>\$12,000,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,000,000.00</b>	<b>\$7,000,000.00</b>	<b>58.33%</b>	<b>\$5,000,000.00</b>	<b>41.67%</b>		

Tennessee Emergency Broadband Grant - American Rescue Plan FY 2024						
INVOICE REQUEST FOR PAYMENT						
Internet Service Provider			Invoice Request Number:		1	
Edison Address			Final Invoice Request? YES or NO?		NO	
Edison Location			Date of Invoice:		08/25/23	
ECD Speedchart# or Program#:			Invoice Period:		Beginning: 03/01/23, End: 05/31/23	
Edison Contract ID# :			Contract Period:		Begin Date: 09/06/22, End Date: 08/31/25	
ECD Department ID# (Please use through 6/30/2023)			Amount of this Request:		38,769.23	
ECD Department ID# (Please use beginning 7/1/2023)			ECD Contact		Taylre Beaty, Broadband Director	
Edison Vendor ID#:			Grantee Contact Name		Mr. CEO	
County:			Email Address		CEO@ISP.com	
Remit To:			Phone number		123-456-7891	
123 Fiber Optic Lane			Budget Line-Item		Contractor Invoice Number	
Nashville, TN 37209			Payee/Vendor Name		Contractor Invoice Date	
			Total Project Amount Invoiced		Amount of Grantee Participation	
			Amount Charged to Grant Contract			
			Construction (Including Inspection)		35.38% 64.62%	
			A1 Contractor		456 04/01/23 \$60,000.00 \$21,230.77 \$38,769.23	
			A2		\$0.00 \$0.00	
			A3		\$0.00 \$0.00	
			A4		\$0.00 \$0.00	