BEFORE THE DEPARTMENT OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE

IN THE MATTER OF:	)	
	)	**No.: 05-060**
TENNESSEE ASSOCIATION OF BUSINESS COMPANY OWNERS' MANAGED PROGRAM	)	
	)	
	)	

ORDER ADOPTING EXAMINATION REPORT AS FILED

Pursuant to Tenn. Comp. R. & Regs. 0780-1-54-.06, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (hereinafter referred to as the "Division") has examined the affairs of Tennessee Association of Business Company Owners' Managed Program (hereinafter referred to as "TABCOMP ") a self-insurance pool operated pursuant to Tenn. Code Ann. § 50-6-405(c) in the State of Tennessee. As a result of an examination conducted as of the 31st day of December, 2003, the examiner-in-charge has filed with the Division on the 16th day of June, 2005, a verified written report of examination under oath, and a copy of that report has been sent to TABCOMP (The Report on Examination Tennessee Association of Business Owners' Managed Program is attached hereto and marked as Exhibit A). The Division received written rebuttal to said examination report from TABCOMP (A copy of the written rebuttal is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Comp. R. & Regs. 0780-1-54-.06, said examination report regarding the affairs of Tennessee Association of Business Company Owners' Managed Program filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 16th day of June, 2005, is hereby **ADOPTED** as filed.

RECEIVED
AUG 1 8 2005
Dept. Of Commerce & Insurance
Company Examinations

The adoption of this examination report shall not preclude the Department from imposing sanctions against TABCOMP for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report as Filed merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the 16th day of August, 2005.

Paula A. Flowers

Paula A. Flowers
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

Tracey Gentry Harney

Tracey Gentry Harney (BPR# 022829)
Staff Attorney
Tennessee Department of Commerce and Insurance
500 James Roberts Parkway
Davy Crockett Tower, Fifth Floor
Nashville, Tennessee 37243
615 741 2199

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as Filed has been messenger mailed to Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance, Don Spann, Chief Examiner, Department of Commerce and Insurance, and mailed, first class, postage prepaid, to Tennessee Association of Business Company Owners' Managed Program, at the address of 750 Old Hickory Blvd., Building 2, Suite 100, Brentwood, Tennessee 37027; on this the 18th day of August, 2005.

Tracey Gentry Harney

Tracey Gentry Harney
Certifying Attorney