

<b>State Of Tennessee</b>		<b>Contract Number: 38985</b>		3/1/2017	
<b>Minnesota Life</b>				<i>Current</i>	
<b>Contract Premium</b>				<i>Volume (000) or lives</i>	
Employee Basic Term Life	\$ 0.164 per \$1000	2,968,586	486,848.10	5,842,177.20	15.0%
Dep Life Spouse & Child	\$ 0.910 per unit	26,663	24,263.33	291,159.96	14.5%
Child	\$ 0.310 per unit	9,017	2,795.27	33,543.24	14.5%
Employee Basic AD&D	\$ 0.022 per \$1000	5,937,171	130,617.76	1,567,413.12	11.0%
Dep Basic AD&D	\$ 0.015 per \$1000	1,649,448	24,741.72	296,900.64	11.0%
			669,266.18	8,031,194.16	
<b>Minimum Premium</b>	2014	2015	2016	2017	2018
Retention per employee	\$0.132	\$0.132	\$0.132	\$0.132	
IBNR per employee	\$1.380				
	\$1.512				

<i>Contract Premium</i>	<i>Annualized Contract Premium</i>	<i>IBNR Reserve Premium Factor</i>	<i>IBNR Reserve</i>
486,848.10	5,842,177.20	15.0%	876,326.58
24,263.33	291,159.96	14.5%	42,218.19
2,795.27	33,543.24	14.5%	4,863.77
130,617.76	1,567,413.12	11.0%	172,415.44
24,741.72	296,900.64	11.0%	32,659.07
669,266.18	8,031,194.16		1,128,483.05

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
	Number of Employees	Contract Premium	Prior Surplus Balance	Group Max Liability	Claims	Change In Waiver Reserve	Conversion Charge	Tax & Interest Reconciliation	Prior Deficit Balance	Minimum Premium Charge	Monthly Cost	Payment Due	Payment Received	Current Surplus	Current Deficit	IBNR Balance
Jan-14	70,478	\$ 668,347.42	\$ -	\$ 668,347.42	\$ 50,089.00	\$ -	\$ -	\$ -	\$ -	\$ 106,562.74	\$ 156,651.74	\$ 156,651.74	\$ 156,651.74	\$ 511,695.68	\$ -	\$ 97,259.64
Feb-14	70,606	\$ 669,279.11	\$ 511,695.68	\$ 1,180,974.79	\$ 158,018.00	\$ -	\$ -	\$ -	\$ -	\$ 106,756.27	\$ 264,774.27	\$ 264,774.27	\$ 264,774.27	\$ 916,200.52	\$ -	\$ 194,695.92
Mar-14	70,432	\$ 667,708.35	\$ 916,200.52	\$ 1,583,908.87	\$ 382,308.00	\$ -	\$ -	\$ -	\$ -	\$ 106,493.18	\$ 488,801.18	\$ 488,801.18	\$ 488,801.18	\$ 1,095,107.69	\$ -	\$ 291,892.08
Apr-14	70,528	\$ 668,283.95	\$ 1,095,107.69	\$ 1,763,391.64	\$ 406,927.00	\$ -	\$ 2,847.00	\$ -	\$ -	\$ 106,638.34	\$ 516,412.34	\$ 516,412.34	\$ 516,412.34	\$ 1,246,979.30	\$ -	\$ 389,220.72
May-14	70,514	\$ 667,844.02	\$ 1,246,979.30	\$ 1,914,823.32	\$ 514,230.00	\$ -	\$ 12,325.00	\$ -	\$ -	\$ 106,617.17	\$ 633,172.17	\$ 633,172.17	\$ 633,172.17	\$ 1,281,651.15	\$ -	\$ 486,530.04
Jun-14	70,389	\$ 666,700.52	\$ 1,281,651.15	\$ 1,948,351.67	\$ 508,476.00	\$ -	\$ 7,523.00	\$ -	\$ -	\$ 106,428.17	\$ 622,427.17	\$ 622,427.17	\$ 622,427.17	\$ 1,325,924.50	\$ -	\$ 583,666.86
Jul-14	70,466	\$ 667,344.70	\$ 1,325,924.50	\$ 1,993,269.20	\$ 486,117.00	\$ -	\$ 4,250.00	\$ -	\$ -	\$ 106,544.59	\$ 596,911.59	\$ 596,911.59	\$ 596,911.59	\$ 1,396,357.61	\$ -	\$ 680,909.94
Aug-14	69,866	\$ 662,262.58	\$ 1,396,357.61	\$ 2,058,620.19	\$ 490,719.00	\$ -	\$ 20,357.50	\$ -	\$ -	\$ 105,637.39	\$ 616,713.89	\$ 616,713.89	\$ 616,713.89	\$ 1,441,906.30	\$ -	\$ 777,325.02
Sep-14	70,188	\$ 664,899.85	\$ 1,441,906.30	\$ 2,106,806.15	\$ 757,260.00	\$ -	\$ 4,250.00	\$ -	\$ -	\$ 106,124.26	\$ 867,634.26	\$ 867,634.26	\$ 867,634.26	\$ 1,239,171.89	\$ -	\$ 874,184.46
Oct-14	70,157	\$ 664,254.50	\$ 1,239,171.89	\$ 1,903,426.38	\$ 590,631.00	\$ -	\$ 1,700.00	\$ -	\$ -	\$ 106,077.38	\$ 698,408.38	\$ 698,408.38	\$ 698,408.38	\$ 1,205,018.00	\$ -	\$ 971,001.12
Nov-14	70,121	\$ 663,553.70	\$ 1,205,018.00	\$ 1,868,571.70	\$ 433,001.00	\$ -	\$ 2,550.00	\$ -	\$ -	\$ 106,022.95	\$ 541,573.95	\$ 541,573.95	\$ 541,573.95	\$ 1,326,997.75	\$ -	\$ 1,067,768.10
Dec-14	69,968	\$ 662,200.04	\$ 1,326,997.75	\$ 1,989,197.79	\$ 290,323.00	\$ -	\$ 7,480.00	\$ -	\$ -	\$ 105,791.62	\$ 403,594.62	\$ 403,594.62	\$ 403,594.62	\$ 1,585,603.17	\$ -	\$ 1,164,323.94
Jan-15	70,332	\$ 666,610.56	\$ 1,585,603.17	\$ 2,252,213.73	\$ 406,067.28	\$ 19,000.00	\$ -	\$ -	\$ -	\$ 131,093.50	\$ 393,973.78	\$ 393,973.78	\$ 393,973.78	\$ 1,858,239.96	\$ -	\$ 1,123,946.62
Feb-15	70,395	\$ 666,711.38	\$ 1,858,239.96	\$ 2,524,951.34	\$ 413,705.35	\$ 20,000.00	\$ 11,135.00	\$ 82,010.00	\$ -	\$ 9,479.92	\$ 536,330.27	\$ 536,330.27	\$ 536,330.27	\$ 1,988,621.07	\$ -	\$ 1,124,134.40
Mar-15	70,234	\$ 665,018.31	\$ 1,988,621.07	\$ 2,653,639.38	\$ 554,398.62	\$ -	\$ 850.00	\$ -	\$ -	\$ 6,418.72	\$ 561,667.34	\$ 561,667.34	\$ 561,667.34	\$ 2,091,972.04	\$ -	\$ 1,121,282.23
Apr-15	70,137	\$ 663,942.93	\$ 2,091,972.04	\$ 2,755,914.97	\$ 871,378.22	\$ -	\$ 2,550.00	\$ -	\$ -	\$ 7,465.67	\$ 881,393.89	\$ 881,393.89	\$ 881,393.89	\$ 1,874,521.08	\$ -	\$ 1,119,489.82
May-15	70,095	\$ 663,172.47	\$ 1,874,521.08	\$ 2,537,693.55	\$ 653,215.51	\$ 20,000.00	\$ 6,375.00	\$ -	\$ -	\$ 7,934.99	\$ 687,525.50	\$ 687,525.50	\$ 687,525.50	\$ 1,850,168.05	\$ -	\$ 1,118,172.27
Jun-15	69,959	\$ 661,710.47	\$ 1,850,168.05	\$ 2,511,878.52	\$ 868,332.79	\$ -	\$ 11,900.00	\$ -	\$ -	\$ 6,767.84	\$ 887,000.63	\$ 887,000.63	\$ 887,000.63	\$ 1,624,877.89	\$ -	\$ 1,115,705.52
Jul-15	70,260	\$ 663,810.03	\$ 1,624,877.89	\$ 2,288,687.92	\$ 586,929.35	\$ 46,800.00	\$ -	\$ -	\$ -	\$ 12,819.94	\$ 646,549.29	\$ 646,549.29	\$ 646,549.29	\$ 1,642,138.63	\$ -	\$ 1,119,251.14
Aug-15	69,274	\$ 655,470.65	\$ 1,642,138.63	\$ 2,297,609.28	\$ 801,039.61	\$ -	\$ 10,540.00	\$ -	\$ -	\$ (4,940.03)	\$ 806,639.58	\$ 806,639.58	\$ 806,639.58	\$ 1,490,969.70	\$ -	\$ 1,105,166.94
Sep-15	68,491	\$ 648,434.94	\$ 1,490,969.70	\$ 2,139,404.64	\$ 538,033.55	\$ -	\$ 18,062.50	\$ -	\$ -	\$ (2,838.28)	\$ 553,257.77	\$ 553,257.77	\$ 553,257.77	\$ 1,586,146.87	\$ -	\$ 1,093,287.85
Oct-15	69,005	\$ 654,584.88	\$ 1,586,146.87	\$ 2,240,731.75	\$ 393,621.69	\$ 8,800.00	\$ 38,785.50	\$ -	\$ -	\$ 19,507.02	\$ 460,714.21	\$ 460,714.21	\$ 460,714.21	\$ 1,780,017.54	\$ -	\$ 1,103,686.21
Nov-15	68,660	\$ 651,446.14	\$ 1,780,017.54	\$ 2,431,463.68	\$ 224,111.76	\$ -	\$ 20,570.00	\$ -	\$ -	\$ 3,754.38	\$ 248,436.14	\$ 248,436.14	\$ 248,436.14	\$ 2,183,027.54	\$ -	\$ 1,098,377.47
Dec-15	68,723	\$ 651,061.22	\$ 2,183,027.54	\$ 2,834,088.76	\$ 538,299.63	\$ -	\$ 7,055.00	\$ -	\$ -	\$ 8,434.04	\$ 553,788.67	\$ 553,788.67	\$ 553,788.67	\$ 2,280,300.09	\$ -	\$ 1,097,740.07
Jan-16	68,976	\$ 654,725.34	\$ 2,280,300.09	\$ 2,935,025.43	\$ 400,835.67	\$ -	\$ 8,245.00	\$ -	\$ -	\$ 15,262.25	\$ 424,342.92	\$ 424,342.92	\$ 424,342.92	\$ 2,510,682.51	\$ -	\$ 1,103,897.49
Feb-16	68,462	\$ (344,989.51) *	\$ 2,510,682.51	\$ 2,165,693.00	\$ 341,143.79	\$ 20,000.00	\$ 14,566.88	\$ 127,585.00	\$ -	\$ 976.36	\$ 504,272.03	\$ 504,272.03	\$ 504,272.03	\$ 1,661,420.97	\$ -	\$ 1,095,836.87
Mar-16	68,665	\$ 651,690.83	\$ 1,661,420.97	\$ 2,313,111.80	\$ 466,759.84	\$ -	\$ 13,090.00	\$ -	\$ -	\$ 12,014.17	\$ 491,864.01	\$ 491,864.01	\$ 491,864.01	\$ 1,821,247.79	\$ -	\$ 1,098,787.26
Apr-16	68,572	\$ 650,749.92	\$ 1,821,247.79	\$ 2,471,997.71	\$ 623,913.00	\$ 17,600.00	\$ 2,847.50	\$ -	\$ -	\$ 7,473.68	\$ 651,834.18	\$ 651,834.18	\$ 651,834.18	\$ 1,820,163.52	\$ -	\$ 1,097,209.44
May-16	68,476	\$ 649,636.85	\$ 1,820,163.52	\$ 2,469,800.37	\$ 646,782.75	\$ -	\$ 2,635.00	\$ -	\$ -	\$ 7,153.28	\$ 656,571.03	\$ 656,571.03	\$ 656,571.03	\$ 1,813,229.34	\$ -	\$ 1,095,323.89
Jun-16	68,394	\$ 648,718.62	\$ 1,813,229.34	\$ 2,461,947.96	\$ 559,813.27	\$ -	\$ 5,950.00	\$ -	\$ -	\$ 7,475.86	\$ 573,239.13	\$ 573,239.13	\$ 573,239.13	\$ 1,888,708.83	\$ -	\$ 1,093,771.74
Jul-16	68,504	\$ 649,307.64	\$ 1,888,708.83	\$ 2,538,016.47	\$ 581,116.86	\$ -	\$ -	\$ -	\$ -	\$ 10,044.88	\$ 591,161.74	\$ 591,161.74	\$ 591,161.74	\$ 1,946,854.74	\$ -	\$ 1,094,774.09
Aug-16	68,329	\$ 647,606.28	\$ 1,946,854.74	\$ 2,594,461.02	\$ 724,264.97	\$ -	\$ -	\$ -	\$ -	\$ 6,159.30	\$ 730,424.27	\$ 730,424.27	\$ 730,424.27	\$ 1,864,036.75	\$ -	\$ 1,091,913.96
Sep-16	68,694	\$ 650,700.66	\$ 1,864,036.75	\$ 2,514,737.41	\$ 647,668.92	\$ -	\$ 4,250.00	\$ -	\$ -	\$ 14,314.17	\$ 666,233.09	\$ 666,233.09	\$ 666,233.09	\$ 1,848,504.32	\$ -	\$ 1,097,160.52
Oct-16	69,057	\$ 662,863.96	\$ 1,848,504.32	\$ 2,511,368.28	\$ 555,485.43	\$ 20,000.00	\$ 6,375.00	\$ -	\$ -	\$ 29,644.20	\$ 611,504.63	\$ 611,504.63	\$ 611,504.63	\$ 1,899,863.65	\$ -	\$ 1,117,689.20
Nov-16	69,009	\$ 662,667.07	\$ 1,899,863.65	\$ 2,562,530.72	\$ 673,806.41	\$ 19,000.00	\$ 2,040.00	\$ -	\$ -	\$ 8,766.12	\$ 705,612.53	\$ 705,612.53	\$ 705,612.53	\$ 1,856,918.19	\$ -	\$ 1,117,346.13
Dec-16	69,431	\$ 665,687.78	\$ 1,856,918.19	\$ 2,522,605.97	\$ 702,740.76	\$ -	\$ 8,840.00	\$ -	\$ -	\$ 14,310.43	\$ 725,891.19	\$ 725,891.19	\$ 725,891.19	\$ 1,796,714.78	\$ -	\$ 1,122,491.67
Jan-17	69,531	\$ 668,344.17	\$ 1,796,714.78	\$ 2,465,058.95	\$ 394,453.50	\$ -	\$ 4,887.50	\$ -	\$ -	\$ 13,600.09	\$ 412,941.09	\$ 412,941.09	\$ 412,941.09	\$ 2,052,117.85	\$ -	\$ 1,126,913.67
Feb-17	69,470	\$ 620,665.12 **	\$ 2,052,117.85	\$ 2,672,782.97	\$ 751,341.28	\$ 20,000.00	\$ (74.38)	\$ 96,162.00	\$ -	\$ 8,121.35	\$ 875,550.25	\$ 875,550.25	\$ 875,550.25	\$ 1,797,232.72	\$ -	\$ 1,125,864.98
Mar-17	69,700	\$ 669,266.18	\$ 1,797,232.72	\$ 2,466,498.90	\$ 814,570.17	\$ -	\$ 1,700.00	\$ -	\$ -	\$ 11,818.47	\$ 828,088.64	\$ 828,088.64	\$ 828,088.64	\$ 1,638,410.26	\$ -	\$ 1,128,483.05
												\$ 23,073,883.37	\$ 22,245,794.72			

March 2017 Invoice \$ 828,088.64

\* Includes surplus premium carry-forward provision adjustment of (\$994,936) included in the 2015 policy year report  
 \*\* Includes surplus premium carry-forward provision adjustment of (\$47,055) included in the 2016 policy year report



Contract Premium	Current Volume (000) or lives	12/1/2013
Employee Basic Life	\$ 0.178 per \$1000	2,952,275
Dep Life Spouse & Child	\$ 0.910 per unit	27,315
Child	\$ 0.310 per unit	9,138
Employee Basic AD&D	\$ 0.022 per \$1000	5,880,988
Dep Basic AD&D	\$ 0.015 per \$1000	1,597,025
Employee Optional AD&D	\$ 0.045 per \$1000	1,572,489
Dep Optional AD&D	\$ 0.035 per \$1000	458,627

Minimum Premium	2010	2011	2012	2013
Retention per employee	\$0.134	\$ 0.134	\$ 0.134	\$ 0.134
IBNR per employee	\$1.460	\$ 0.061	\$ 0.007	\$ 0.013
	\$1,594	\$ 0.198	\$ 0.141	\$ 0.147

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
Number of Employees	Contract Premium	Prior Surplus Balance	Group Max Liability	Claims	Change in Waiver Reserve	Conversion Charge	Prior Deficit Balance	Minimum Premium Charge	Monthly Cost	Payment Due	Payment Received	Current Surplus	Current Deficit

Jan-09	74,230	\$ 834,418.06	\$ 834,418.06	\$ -	\$ -	11,921.25	\$ -	\$ 118,322.62	\$ 130,243.87	\$ 130,243.87	\$ 130,243.87	\$ 704,174.19	\$ -
Feb-09	73,868	830,869.94	1,535,044.13	107,280.43	20,019.63	20,019.63	117,745.59	117,745.59	245,045.65	245,045.65	245,045.65	1,289,998.48	-
Mar-09	73,728	829,291.05	2,119,589.53	289,009.23	9,137.50	9,137.50	117,522.43	117,522.43	415,669.16	415,669.16	415,669.16	1,703,920.37	-
Apr-09	73,949	830,248.05	2,534,168.42	612,608.21	2,550.00	2,550.00	117,874.71	117,874.71	733,032.92	733,032.92	733,032.92	1,801,135.50	-
May-09	73,574	827,147.87	2,628,283.37	513,892.83	5,100.00	5,100.00	117,276.96	117,276.96	636,269.79	636,269.79	636,269.79	1,992,013.58	-
Jun-09	73,227	833,902.89	2,815,916.47	666,752.24	-	-	116,723.84	116,723.84	783,476.08	783,476.08	783,476.08	2,032,440.40	-
Jul-09	73,294	823,826.21	2,836,266.61	231,999.23	850.00	850.00	116,830.64	116,830.64	349,679.87	349,679.87	349,679.87	2,506,586.74	-
Aug-09	72,919	811,832.80	3,318,419.54	960,731.38	4,500.00	4,500.00	1,081,464.27	1,081,464.27	1,081,464.27	1,081,464.27	1,081,464.27	2,236,955.27	-
Sep-09	72,932	811,204.17	3,048,159.44	625,783.59	5,100.00	5,100.00	116,253.61	116,253.61	745,137.20	745,137.20	745,137.20	2,203,022.25	-
Oct-09	73,192	814,822.14	3,117,844.39	743,312.77	-	-	116,604.29	116,604.29	859,917.06	859,917.06	859,917.06	2,257,927.33	-
Nov-09	73,132	814,811.99	3,072,927.33	1,326,672.27	12,070.00	12,070.00	116,668.05	116,668.05	1,455,410.32	1,455,410.32	1,455,410.32	1,617,329.00	-
Dec-09	73,617	818,972.97	1,617,329.00	2,436,301.97	5,525.00	5,525.00	117,345.50	117,345.50	946,161.89	946,161.89	946,161.89	1,490,140.08	-
Jan-10	73,308	812,837.97	1,490,140.08	2,309,971.17	1,035,503.54	-	14,514.98	14,514.98	1,050,018.52	1,050,018.52	1,050,018.52	1,252,958.65	-
Feb-10	73,324	811,815.90	1,252,958.65	2,064,774.55	-	-	14,518.15	14,518.15	1,365,164.13	1,365,164.13	1,365,164.13	699,610.42	-
Mar-10	73,318	811,033.42	699,610.42	1,048,337.92	1,048,337.92	-	14,516.96	14,516.96	1,067,699.88	1,067,699.88	1,067,699.88	442,943.95	-
Apr-10	73,121	808,964.33	1,251,908.28	614,349.60	1,700.00	1,700.00	14,477.96	14,477.96	630,527.56	630,527.56	630,527.56	621,380.72	-
May-10	72,962	804,054.35	621,380.72	1,425,435.07	919,825.18	-	14,452.42	14,452.42	935,722.60	935,722.60	935,722.60	489,712.48	-
Jun-10	72,960	805,497.24	489,712.48	1,295,209.72	1,445.00	-	14,446.08	14,446.08	528,415.06	528,415.06	528,415.06	766,794.66	-
Jul-10	72,173	794,295.15	766,794.66	1,561,589.81	1,406,106.46	12,833.00	14,290.25	14,290.25	1,433,231.71	1,433,231.71	1,433,231.71	128,338.09	-
Aug-10	72,010	792,971.16	1,283,329.25	921,329.25	(14,800.00)	2,975.00	14,237.98	14,237.98	579,586.77	579,586.77	579,586.77	341,742.48	-
Sep-10	72,006	\$794,922.98	341,742.48	1,136,665.46	18,800.00	850.00	14,257.19	14,257.19	846,438.29	846,438.29	846,438.29	290,227.18	-
Oct-10	71,810	\$793,170.34	290,227.18	1,083,397.52	83,500.00	3,825.00	14,218.38	14,218.38	780,294.91	780,294.91	780,294.91	303,102.61	-
Nov-10	71,888	\$795,268.70	1,083,397.52	483,237.61	(16,200.00)	11,432.50	14,259.96	14,259.96	492,730.07	492,730.07	492,730.07	605,121.47	-
Dec-10	72,023	\$792,761.77	483,237.61	1,397,883.24	20,000.00	1,912.50	14,260.55	14,260.55	586,651.08	586,651.08	586,651.08	811,232.15	-
Jan-11	73,511	\$807,082.33	1,397,883.24	1,618,314.48	29,600.00	3,442.50	14,555.18	14,555.18	708,376.19	708,376.19	708,376.19	909,938.29	-
Feb-11	72,106	\$795,669.59	1,618,314.48	1,705,607.88	12,300.00	340.00	14,028.39	14,028.39	680,786.18	680,786.18	680,786.18	1,024,821.69	-
Mar-11	71,888	\$793,522.62	1,705,607.88	990,478.92	100,000.00	(5,950.00)	13,985.98	13,985.98	1,098,514.90	1,098,514.90	1,098,514.90	719,575.49	-
Apr-11	71,562	\$789,527.62	990,478.92	653,195.76	41,000.00	-	13,922.56	13,922.56	708,118.32	708,118.32	708,118.32	800,979.78	-
May-11	71,786	\$788,454.55	653,195.76	1,589,434.13	(3,000.00)	1,020.00	13,966.14	13,966.14	710,553.56	710,553.56	710,553.56	878,880.57	-
Jun-11	71,786	\$788,454.55	1,589,434.13	900,397.38	-	-	13,966.14	13,966.14	914,363.72	914,363.72	914,363.72	752,971.20	-
Jul-11	70,866	\$779,177.35	900,397.38	648,860.07	(7,800.00)	212.50	(26.65)	(26.65)	641,245.92	641,245.92	641,245.92	109,325.71	-
Aug-11	70,665	\$776,964.21	648,860.07	369,304.96	17,600.00	-	13,787.15	13,787.15	400,692.11	400,692.11	400,692.11	487,810.94	-
Sep-11	70,673	\$776,964.21	369,304.96	577,870.28	15,800.00	-	13,748.04	13,748.04	607,418.32	607,418.32	607,418.32	657,356.82	-
Oct-11	73,511	\$811,005.03	577,870.28	822,677.39	(1,400.00)	-	13,769.06	13,769.06	835,046.45	835,046.45	835,046.45	608,597.93	-
Nov-11	70,840	\$785,454.07	822,677.39	504,047.16	78,600.00	9,945.00	14,301.74	14,301.74	596,948.90	596,948.90	596,948.90	822,640.05	-
Dec-11	73,511	\$811,005.03	504,047.16	712,540.71	76,800.00	-	13,782.09	13,782.09	813,067.80	813,067.80	813,067.80	795,040.32	-
Jan-12	70,591	\$782,325.86	712,540.71	1,606,045.35	128,600.00	850.00	14,301.74	14,301.74	947,251.71	947,251.71	947,251.71	658,793.64	-
Feb-12	70,591	\$782,325.86	1,606,045.35	661,367.25	-	-	51.56	51.56	51.56	51.56	51.56	661,315.69	-
Mar-12	70,446	\$779,275.23	661,367.25	655,659.49	-	-	(535.99)	(535.99)	(535.99)	(535.99)	(535.99)	656,195.48	-
Apr-12	70,446	\$779,275.23	655,659.49	601,079.45	-	-	(792.80)	(792.80)	(792.80)	(792.80)	(792.80)	601,872.25	-
May-12	70,264	\$775,817.28	601,079.45	1,386,128.07	12,200.00	1,700.00	9,952.20	9,952.20	855,130.38	855,130.38	855,130.38	530,997.69	-
Jun-12	69,722	\$769,824.18	1,386,128.07	910,957.70	8,000.00	-	9,932.93	9,932.93	928,890.63	928,890.63	928,890.63	384,393.38	-
Jul-12	69,722	\$769,824.18	910,957.70	580,222.91	147,600.00	10,412.50	9,928.29	9,928.29	748,163.70	748,163.70	748,163.70	402,276.36	-
Aug-12	70,111	\$772,325.86	580,222.91	743,233.97	(23,600.00)	13,175.00	9,907.33	9,907.33	742,716.30	742,716.30	742,716.30	438,835.29	-
Sep-12	70,111	\$772,325.86	743,233.97	29,600.00	29,600.00	4,760.00	9,906.49	9,906.49	572,750.94	572,750.94	572,750.94	644,336.09	-
Oct-12	70,111	\$772,325.86	29,600.00	925,070.46	16,200.00	9,881.74	9,881.74	9,881.74	960,077.20	960,077.20	960,077.20	460,076.17	-
Nov-12	70,111	\$772,325.86	925,070.46	1,229,900.35	12,000.00	17,722.50	9,805.51	9,805.51	1,037,161.90	1,037,161.90	1,037,161.90	192,738.45	-
Dec-12	70,111	\$772,325.86	1,229,900.35	879,469.95	59,400.00	6,247.50	9,824.54	9,824.54	905,100.12	905,100.12	905,100.12	49,241.87	-
Jan-13	70,111	\$772,325.86	879,469.95	1,163,828.82	11,800.00	25,818.75	9,860.22	9,860.22	782,325.86	782,325.86	782,325.86	478,223.80	-

State of Tennessee #F010990

12/1/2013

DEARBORN

Contract Premium	\$	0.178	per \$1000
Employee Basic Life	\$	0.910	per unit
Dep Life	\$	0.310	per unit
Spouse & Child	\$	2,832.78	
Child	\$	9.138	
Employee Basic AD&D	\$	5,880.988	
Dep Basic AD&D	\$	1,597.025	
Employee Optional AD&D	\$	1,572.489	
Dep Optional AD&D	\$	16,051.93	
	\$	458.627	

<b>Minimum Premium</b>	2009	2010	2011	2012	2013
Reimention	\$0.134	\$	0.134	\$	0.134
per employee	\$1.460	\$	0.061	\$	0.013
IBNR	\$1,594	\$	0.198	\$	0.147
(A)	(B)	(C)	(D)	(E)	(F)

B+C

(G)

(H)

(I)

(J)

(K)

(L)

(M)

(N)

J-K

Month	Number of Employees	Contract Premium	Prior Surplus Balance	Group Max Liability	Claims	Change In Waiver Reserve	Conversion Charge	Prior Deficit Balance	Minimum Premium Charge	Monthly Cost	Payment Due	Payment Received	Current Surplus	Current Deficit
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	J-K
Oct-12	70,098	\$781,542.91	-	781,542.91	814,511.79	14,200.00	7,527.00	478,223.80	9,858.39	1,324,120.98	781,542.91	781,542.91	-	542,578.07
Nov-12	70,005	\$779,738.37	-	779,738.37	609,966.44	9,600.00	8,187.63	542,578.07	9,845.31	1,180,177.45	779,738.37	779,738.37	-	400,439.08
Dec-12	69,897	\$781,714.37	-	781,714.37	700,630.14	221,750.00	23,375.00	400,439.08	9,830.12	1,356,024.34	781,714.37	781,714.37	-	574,309.97
Jan-13	70,111	\$783,077.31	-	783,077.31	264,086.32	6,250.00	15,172.50	574,309.97	10,323.63	870,142.43	783,077.31	783,077.31	-	87,065.12
Feb-13	69,978	\$780,737.92	-	780,737.92	867,360.39	(20,400.00)	9,307.50	87,065.12	10,304.05	953,637.06	780,737.92	780,737.92	-	172,899.13
Mar-13	70,055	\$781,184.12	-	781,184.12	669,691.10	52,400.00	5,355.00	172,899.13	10,315.39	910,660.62	781,184.12	781,184.12	-	129,476.51
Apr-13	70,126	\$780,730.82	-	780,730.82	830,617.24	8,200.00	7,650.00	129,476.51	10,325.84	986,269.59	780,730.82	780,730.82	-	205,538.77
May-13	70,128	\$780,103.30	-	780,103.30	701,837.51	(3,080.00)	6,800.00	205,538.77	10,326.14	921,422.42	780,103.30	780,103.30	-	141,319.11
Jun-13	70,045	\$778,284.44	-	778,284.44	719,338.40	-	-	141,319.11	10,313.92	870,971.43	778,284.44	778,284.44	-	92,686.99
Jul-13	69,586	\$772,926.18	-	772,926.18	495,417.31	(4,720.00)	12,665.00	92,686.99	10,246.33	606,295.63	606,295.63	606,295.63	-	166,630.55
Aug-13	69,834	\$775,091.58	166,630.55	941,722.13	519,874.79	(46,400.00)	6,290.00	-	10,282.83	290,047.64	290,047.64	290,047.64	-	651,674.50
Sep-13	70,378	\$780,697.77	651,674.50	1,432,372.27	519,290.47	33,800.00	11,942.50	-	10,362.93	575,395.92	575,395.92	575,395.92	-	856,976.35
Oct-13	70,482	\$795,826.36	856,976.35	1,652,802.71	1,746,400.90	40,400.00	5,950.00	-	10,378.26	1,803,669.16	1,652,802.71	1,652,802.71	-	1,50,866.46
Nov-13	70,435	\$794,397.60	-	794,397.60	816,209.45	30,530.00	8,755.00	150,866.46	10,371.34	1,016,732.25	794,397.60	794,397.60	-	222,334.65
Dec-13	70,433	\$793,345.51	-	793,345.51	1,758,251.39	1,159,720.00	6,077.50	222,334.65	10,371.05	3,136,754.59	793,345.51	793,345.51	-	2,343,409.08

47,610,811.07 46,817,465.60

December 2013 Invoice \$ 793,345.51

Effective Aug-10 Claims indicates paid claims only. Change in waiver reserve is shown separately.