BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE

0862714

TENNESSEE INSURANCE DIVISION, Petitioner,	)	
	)	No: 07-006
vs.	)	
	)	
LISE STANFORD, Respondent.	)	

CONSENT ORDER

WHEREAS the Insurance Division of the State of Tennessee Department of Commerce and Insurance (hereinafter referred to as the "Division"), by and through counsel, and Lise Stanford (hereinafter referred to as the "Respondent"), hereby stipulate and agree, subject to the approval of the Commissioner of Commerce and Insurance (hereinafter referred to as the "Commissioner"), as follows:

GENERAL STIPULATIONS

1. It is expressly understood that this Consent Order is subject to the Commissioner's acceptance and has no force and effect until such acceptance is evidenced by the entry of the Commissioner.

2. The Commissioner has determined that the resolution set forth in this Consent Order is fair and reasonable and in the best public interest.

3. This Consent Order is executed by the Respondent for the purpose of avoiding further administrative action with respect to this cause. Furthermore, should this Consent Order not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Consent Order by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation or resolution of these proceedings.

4. Respondent fully understands that this Consent Order will in no way preclude additional proceedings by the Commissioner against the Respondent for acts and/or omissions not specifically addressed in this Consent Order or for facts and/or omissions that do not arise from the facts or transactions herein addressed. Respondent also understands that this Consent Order may be used by the Commissioner or any Commissioner, Department or Board to revoke or refuse to issue any license the Respondent currently holds or for which he applies in the future.

5. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order, the stipulation and imposition of discipline contained herein and the consideration and entry of said Consent Order by the Commissioner.

FINDINGS OF FACT

6. The Commissioner has jurisdiction pursuant to the Tennessee Insurance Law (hereinafter referred to as the "Law"), Title 56 of the Tennessee Code Annotated, and the Law places the responsibility for the administration of its provisions on the Commissioner.

7. The Division is the lawful agent through which the Commissioner administers the Law and is authorized to bring this action for the protection of the public.

8. Respondent, Lise Stanford, is a citizen and resident of the State of Tennessee, residing at 10976 Forest Lane Cove, Eads, Tennessee, 38028, and at all times relevant to the events herein has been licensed by the Division to sell insurance in the this state, having obtained said insurance producer license, numbered 862714, in 2002.

9. On or about March 9, 2006, the Nebraska Insurance Department issued a Cease and Desist Order against Respondent after it was determined that she sold and/or marketed insurance to Nebraska residents without being duly licensed. Respondent did not contest the Nebraska Cease and Desist Order due to financial considerations and denies acting contrary to

Nebraska insurance laws.

CONCLUSIONS OF LAW

10. Tenn. Code Ann. § 56-6-112(a)(2) provides that the Commissioner may place on probation, suspend, revoke or refuse to issue or renew a license for anyone who has violated any law, rule, regulation, subpoena or order of the Commissioner or of another state's Commissioner.

11. Based upon the Findings of Facts cited above, the Commissioner finds that Respondent is subject to a Nebraska Department of Insurance Cease and Desist Order for selling/marketing insurance to Nebraska residents without being duly licensed. Such facts would constitute grounds for an order revoking Respondent's insurance producer license under this part in violation of Tenn. Code Ann. § 56-6-112(a)(2).

12. Respondent neither admits nor denies the Findings of Fact outlined above. The Respondent enters into this Consent Order for the sole purpose of avoiding further administrative action with respect to this cause. Respondent, however, does concede that the Conclusions of Law contained herein are fair and reasonable if the Respondent did act in the manner outlined above.

ORDER

NOW THEREFORE, on the basis of the foregoing and the waiver of Respondent of her rights to a hearing and appeal under the Law and Tennessee's Uniform Administrative Procedures Act, Tenn. Code Ann. §§ 4-5-101, *et seq.*, and the admission by Respondent of the jurisdiction of the Commissioner, the Commissioner finds that the Respondent has agreed to the entry of this Consent Order and that this Consent Order is appropriate and in the public interest.

IT IS ORDERED, pursuant to Tenn. Code Ann. § 56-6-112(a) that:

The insurance producer license, numbered 862714, issued to Lise Stanford, is hereby **REVOKED**.

This Consent Order is in the public interest and in the best interests of the parties, and represents a compromise and settlement of the controversy between the parties and is for settlement

purposes only. By signature affixed below, Lise Stanford, affirmatively states that she has freely agreed to the entry of this Consent Order, that she has been advised that she may consult with legal counsel in this matter, and has had the opportunity to consult with legal counsel, that she waives her right to a hearing on the matters underlying this Consent Order and that no threats or promises of any kind have been made by the Commissioner, the Division or any agent thereof.

The parties, by signing this Consent Order, affirmatively state their agreement to be bound by the terms of this Consent Order and aver that no promises or offers relating to the circumstances described herein, other than the terms of settlement set forth in this Consent Order, are binding upon them.

SO ORDERED.

ENTERED this the 29th day of March, 2007.

Leslie A. Newman

Leslie A. Newman, Commissioner
Department of Commerce and Insurance

APPROVED FOR ENTRY:

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